
Scottish Seabird Centre
Report of the Trustees and consolidated financial
statements for the year ended 31 January 2021

Company Number SC172288
Scottish Charity Number SC025837



**Scottish Seabird Centre
Report of the Trustees
For the year ended 31 January 2021**

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Scottish Seabird Centre
Report of the Trustees
For the year ended 31 January 2021

The Trustees of the Charity are pleased to present their report on the activities of the Charity and Group for the year ending 31 January 2021. The report complies with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

Reference and administrative detail

Charity number:	SC025837
Company number:	172288 (Scotland)
Registered office:	The Harbour North Berwick EH39 4SS
Auditors:	Saffery Champness LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA
Bankers:	Royal Bank of Scotland 12 Westgate North Berwick EH39 4AF
Solicitors & Company Secretaries:	Lindsays WS Caledonian Exchange 19A Canning Street Edinburgh EH3 8HE
Trustees:	<p>The Trustees who served during the period from 1 February 2020 to the date of approval of this report were as follows:</p> <p>S D Housden (Chair) (appointed 21st January 2021) D M Windmill (resigned 21st January 2021) J Baxter (resigned 10th September 2020) D Murray S A J MacAndrew S Breslin C Arnold P Taylor T Quinn F Alder M Fleming (appointed 1st June 2020) E Eckles (appointed 1st June 2020) J Delaney (resigned 19th March 2020) R Lilley (appointed 1st August 2020) C Hopkins (appointed 1st August 2020) S Votier (appointed 20th January 2021) D Paterson (appointed 20th January 2021)</p>

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Key Management:	Chief Executive Officer:	S Davies
	Business Support Officer:	J Dryburgh
	Finance Manager:	H McDonald
	Fundraising Manager:	C Bray
	Marketing Manager:	J Thompson
	Project officer:	D Roden

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee and incorporated and registered as a charity. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Appointment of trustees

The charity is governed by a Board of Trustees, as defined by the Charities and Trustee Investment (Scotland) Act 2005, who are also Directors under the Companies Act 2006 and are collectively referred to as "The Trustees".

The Hamilton-Dalrymple family have the option to nominate one trustee in respect of their ownership of the Bass Rock and Craigleith Islands. This trustee option is not presently taken up. Regular communications occur around the separate management agreements for the islands and Anchor Green which are in place.

In February 2019 East Lothian Council decided to relinquish permanently their right to nominate two trustees to the Board. This change will be reflected in the Charity's Articles of Association in due course.

The trustees are chosen for their individual qualifications, experience and skills to cover the gamut of those required for successful governance of the Centre. Trustees may serve two consecutive periods of four years. After serving these periods they must stand down for a minimum of two years before offering themselves for election again. The Centre advertises vacant trustee positions to the public. A register of trustees' interests is held and regularly updated by the charity. A co-option approach exists to bring in specific skills or to secure business continuity.

Trustee induction and management training

All new trustees are given a formal familiarisation to the Charity's objects, the governance structure and Trustee responsibilities. This is led by the Chairman and CEO as part of an induction process. Staff work to agreed role profiles and an annual work plan and are subject to regular performance reviews, which also provide an opportunity to explore and support personal development needs.

Organisation

The Board of Trustees, which administers the Charity, meets regularly and on not less than four occasions per annum.

Organisation

The Scottish Seabird Centre Trading Ltd is the trading subsidiary of the Charity. Its Board consists of directors who are trustees of the Charity, the Charity Chief Executive, and an independent director. A Finance, Audit & Risk Committee also meets at least four times a year to provide greater scrutiny for the Board on any risks facing the organisation and its financial position. The Chairman of the Charity, two trustees and an independent adviser sit on this committee.

To set the pay and remuneration of the staff team, the Chairman makes a recommendation for approval by the Board of the Charity. This recommendation follows scrutiny of the budget proposal by the Finance, Audit and Risk Committee and input from the Chief Executive. It is based on legal requirements, what the organisation can afford to pay and benchmarking with other similar charities.

Volunteers are central to the successful operation of the Charity. A core group of regular volunteers make an invaluable contribution to supporting activities within the Discovery Experience, events and learning activities. This Group is formally constituted and raises funds through community-based events to help support the work of the Charity. The volunteers are a valued part of the team and help provide a link from/to the local community as well as with wider partner organisations. There is a wider pool of volunteers who support conservation management activities, such as SOS puffin, for the Charity.

Task-based groups are formed as required to support the work of the Charity. The Chief Executive, who is responsible for the day-to-day administration and running of the Charity, acts as the link with outside stakeholders and partners and between the Board, task groups and the core and seasonal staff team. To facilitate effective operations, the Chief Executive has delegated authority – within terms of delegation approved by the trustees – for operational matters. These include finance, employment, risk management and project related activities.

Strategic relationships

Insofar as it is complementary to its objects, the Charity is guided by both local and national policy. The Charity works in close partnership with several organisations, including Scottish Environment Link, NatureScot, RSPB (Scotland), Scottish Wildlife Trust, East Lothian Council, Scottish Enterprise, Marine Scotland and VisitScotland to help achieve common objectives in education, conservation, and tourism.

Objectives and activities

At the heart of the Scottish Seabird Centre's strategic plan 2020 – 25 - *Inspiring people to care for our marine environment* are four pillars – conservation, education, community and experience which will guide all the charity's activities over the next five years. A 3-year business plan 2021-2024 sets out more detail on the direction of activities, growth objectives and the funding required. The visitor experience team and the Charity's physical and digital assets are used to support delivery of the charitable activities directly and in partnership with others. The Scottish Seabird Centre is growing its use of digital assets to communicate and engage with a wider audience and key partners on marine conservation and education messages.

The outbreak of COVID-19 in the UK in March 2020, and the impact of the necessary government measures to contain it, have had a dramatic effect on all elements of the Scottish economy. Restrictions on people's movement meant that tourism has been particularly hard hit.

This situation is unprecedented in modern times and, despite signs of recovery after reopening in July 2020, the effect of the pandemic took hold again in the latter part of the year making it difficult to continue to forward plan with any degree of certainty. The new Business Plan 2021-24 has been helpful in informing conversations with funders about the need for additional help for the sector to support recovery from the financial effects of the pandemic which continue, due to ongoing restrictions, at the time of writing.

Achievements and performance

We were closed for 6 months of the financial year with our staff team placed into full or partial furlough during this time. Despite this disruption the team achieved a lot at a strategic level, maintaining good governance and transitioning to digital delivery. When we were allowed to re-open to the public we quickly moved to restart face-to-face delivery in our learning hub and outdoors and ensured our visitors received the best possible experience within the Centre, despite the continuing COVID-19 restrictions.

Voluntary help and gifts in kind

The contribution of Volunteers to the success of the Charity remains important in terms of community links, with the Centre originating from the local community. During the periods we were able to open in 2020 the volunteers provided additional support to welcome visitors to the Centre, to explain the COVID-19 safety measures in place and to collect test and protect details. Due to COVID-19 restrictions on events our Volunteers were unable to undertake any of their usual fundraising activities in 2020. The estimated value of their efforts in the year ending 2021 in terms of voluntary hours worked was £6,933 (2020: £19,998) and a total of £8,000 (2020: £2,576) was donated to the Charity from their fundraising activities.

Financial review

The closure of the Centre for 6 months of the year led to a disappointing trading performance and an immediate financial challenge for the Charity to manage a pathway through to recovery. Through a combination of the UK Government's Coronavirus Job Retention Scheme (CJRS), emergency business support funds, a successful public fundraising appeal, individual donations and grants through various charitable trust and foundations the Charity was able to weather the immediate financial crisis. We are most grateful for this essential support.

Recovery will be slow and will continue into 2021/22 due to the travel and capacity restrictions which the Government has in place, and until visitor and consumer confidence returns. This in turn creates a more significant in-year fundraising target for the Charity to compensate for the reduced trading income levels. Good progress is being made against this target at the start of the 2021/22 financial year and gives some optimism that the Charity will be able to continue to deliver and grow its activities in line with its strategy and the Business Plan 2021-2024 projections.

Reserves Policy

The Board has identified a minimum reserve requirement equivalent to three months' operating costs, which will enable the company to meet commitments as they fall due. At 31 January 2021, the Group had total reserves of £2,103,288 (2019: £1,957,677). However, within this balance are restricted funds of £1,835,305 relating to the future write-down costs of our restricted assets. Also included in this balance are restricted funds of £98,619 dedicated to various projects. These restricted funds are not available for the general purposes of the Company. Unrestricted reserves are £169,364 (2020:

(£107,793)) (see note 22). Through regular review of financial performance, open and transparent dialogue with key stakeholders and seeking to identify additional funding, the trustees aim to improve this position.

Risk Management

Through the Finance, Audit and Risk Management Committee the Board of Trustees monitors the significant risks to which the Centre is exposed. A risk register is maintained by the Senior Management Team and regularly scrutinised by the Committee and reported quarterly to the main Board. The main residual risks are:

1. Insufficient income generated – the refurbishment of the Centre and developing our programmes of activities as we implement our new Business Plan should provide new income streams for the Charity by increasing footfall or dwell time. New digital platforms for retail sales and online events will continue to be developed to help us attract new audiences.
2. Sufficient fundraising cannot be secured – securing sufficient unrestricted funds to support the full costs of our conservation, education and experience activities is more challenging due to the slow recovery from COVID-19. It will be addressed in a range of ways through developing our membership offer, forging new partnerships and demonstrating the value of our activities for corporate support.
3. Asset development – whilst the refurbishment has just been completed there will be a need to keep this fresh and to upgrade parts of the Centre and our online presence to meet the appetite for a stronger digital offer. Our new business plan and annual work plans set out our approach to renewal of our assets.
4. IT failure impacts on operation – we need to ensure that our IT systems supporting our experience, learning, membership and office activities is future proofed and also provides appropriate safeguards against cyber security attacks. This needs to take account of higher-grade digital technology interactives and more flexible ways of working away from the traditional ‘at desk’ approach. A review of our digital capabilities and assets register will inform future investment requirements.

Plans for the future

COVID-19 has emphasised how linked the wellbeing of our society is to the health of our natural environment. More than ever people have enjoyed their local green and blue spaces and have felt more connected to nature. The calls for a green and blue recovery have also grown stronger, not least because we still have the twin crises of climate change and biodiversity loss to respond to. With the Climate Conference of Parties (COP26) taking place in Glasgow in November 2021 and the lead the Scottish Government has taken on biodiversity with the Edinburgh declaration there is renewed focus on the need for a healthy environment. We have also now entered the twin UN Decades on Ecosystem Restoration and on Ocean Science for Sustainable Development which provides further opportunities for national and international collaboration to reverse the decline in the health of our seas and internationally important seabirds.

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For the year ended 31 January 2021**

Whilst there are still economic and financial challenges to overcome, the appetite for change provides a strong platform for our Charity to play a role in helping people to understand the importance of our coastal and marine environments and to give them information on the actions that can be taken to protect and restore this resource for the future. Our education, outreach and discovery experience provide a platform for engaging with people both through our indoor and outdoor learning offer and to do so across the generations. Expanding this area of our activities to benefit a wider range of audiences is a priority.

Recent events have also highlighted the inequalities which continue to exist in our society, including digital exclusion. As we develop our digital offer, we will continue to develop it in a way that engages further with people who cannot visit our Centre in person but wish to learn about our marine environment. We will use this as an opportunity to both build on existing, and forge new partnerships, to work with harder to reach groups in society.

Auditors

Saffery Champness LLP were re-appointed as auditor to the Charity and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Acknowledgements

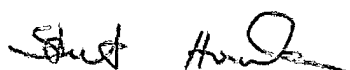
The Trustees would again like to thank all our volunteers, members and supporters - individuals, charitable trusts and foundations, public bodies and corporate organisations who have supported our work. This includes Alerce Trust, East Lothian Council, Ellem Foundation, EventScotland, Fidra, Hamish and Doris Crichton Charitable Trust, National Lottery Heritage Emergency Fund, NatureScot, Pivotal Enterprise Resilience Fund, Robert Barr Foundation, Robertson Trust, Scottish Government Wellbeing Fund, Third Sector Resilience Fund and William Grant Foundation.

The recent COVID-19 financial crisis has reminded us of the broader support that exists towards the Scottish Seabird Centre and the importance of its role both within North Berwick, East Lothian and in the wider conservation practice and science community in Scotland and further afield. We know that collaborative working and partnerships (informal and formal) will enable us to confidently face the challenges ahead with our loyal and dedicated team of staff and volunteers.

Approval of the Trustees' report

At the time of approving this report, the Trustees are aware of no relevant audit information of which the group and charitable company's auditors are unaware and have taken all steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the group and charitable company's auditors are aware of that information.

The report was approved by the Board on24 June..... 2021 and signed on its behalf by:



.....
S D Housden
Chair

Scottish Seabird Centre
Statement of Trustees' Responsibilities
For the year ended 31 January 2021

The trustees (who are also directors of Scottish Seabird Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the by the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the reparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Scottish Seabird Centre
Independent Auditors' Report To The Members Of The Scottish Seabird Centre
For the year ended 31 January 2021

Opinion

We have audited the financial statements of Scottish Seabird Centre for the year ended 31 January 2021 which comprise of the consolidated statement of financial activities, the charity statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows, the charity statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 January 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Scottish Seabird Centre
Independent Auditors' Report To The Members Of The Scottish Seabird Centre
For the year ended 31 January 2021

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Office of the Scottish Charity Regulator.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

Scottish Seabird Centre
Independent Auditors' Report To The Members Of The Scottish Seabird Centre
For the year ended 31 January 2021

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Kenneth McDowell (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

24 June 2021

Chartered Accountants
Statutory Auditors

Edinburgh Quay
133 Fountainbridge
Edinburgh
EH3 9BA

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Scottish Seabird Centre

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 January 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income and endowments from:							
Donations and legacies	2	663,817	112,106	775,923	43,743	504,615	548,358
Other trading activities	3	331,057	-	331,057	619,711	-	619,711
Charitable activities	4	168,257	-	168,257	523,131	-	523,131
Total income and endowments		1,163,131	112,106	1,275,237	1,186,585	504,615	1,691,200
Expenditure on:							
Costs of raising funds:							
Donations and legacies	6	43,277	-	43,277	42,953	-	42,953
Other trading activities	7	282,314	-	282,314	477,141	-	477,141
Charitable activities	8	562,332	228,998	791,330	938,538	188,382	1,126,920
Other expenditure	11	12,705	-	12,705	14,778	-	14,778
Total expenditure		900,628	228,998	1,129,626	1,473,410	188,382	1,661,792
Net (expenditure)/income		262,503	(116,892)	145,611	(286,825)	316,233	29,408
Transfers between funds		14,654	(14,654)	-	5,000	(5,000)	-
Net movement in funds	12	277,157	(131,546)	145,611	(281,825)	311,233	29,408
Reconciliation of funds							
Fund balances at 1 February 2020		(107,793)	2,065,470	1,957,677	174,032	1,754,237	1,928,269
Fund balances at 31 January 2021	22	169,364	1,933,924	2,103,288	(107,793)	2,065,470	1,957,677

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes form part of the financial statements.

Scottish Seabird Centre
Charity statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 January 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income and endowments from:							
Donations and legacies	2	663,817	112,106	775,923	43,743	504,615	548,358
Other trading activities	3	98,670	-	98,670	137,103	-	137,103
Charitable activities	4	168,257	-	168,257	523,131	-	523,131
Donation from subsidiary	5	-	-	-	-	-	-
Total income and endowments		930,744	112,106	1,042,850	703,977	504,615	1,208,592
Expenditure on:							
Costs of raising funds:							
Donations and legacies	6	43,277	-	43,277	42,953	-	42,953
Charitable activities	8	551,586	228,998	780,584	928,769	188,382	1,117,151
Other expenditure	11	7,070	-	7,070	9,468	-	9,468
Total expenditure		601,933	228,998	830,931	981,190	188,382	1,169,572
Net (expenditure)/income		328,811	(116,892)	211,919	(277,213)	316,233	39,020
Transfers between funds		14,654	(14,654)	-	5,000	(5,000)	-
Net movement in funds	12	343,465	(131,546)	211,919	(272,213)	311,233	39,020
Reconciliation of funds							
Fund balances at 1 February 2020		(147,240)	2,065,470	1,918,230	124,973	1,754,237	1,879,210
Fund balances at 31 January 2021		196,225	1,933,924	2,130,149	(147,240)	2,065,470	1,918,230

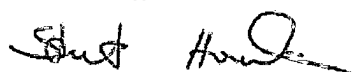
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes form part of the financial statements.

Scottish Seabird Centre
Consolidated balance sheet
For the year ended 31 January 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible fixed assets	15	1,925,371	2,097,175
Intangible fixed assets	16	<u>15,256</u>	<u>4,860</u>
		1,940,627	2,102,035
Current assets			
Stocks	18	44,515	43,581
Debtors	19	58,344	61,598
Cash at bank and in hand		<u>247,747</u>	<u>2,652</u>
		350,606	107,831
Current liabilities			
Creditors: amounts due within one year	20	<u>(129,612)</u>	<u>(252,189)</u>
Net current assets		<u>220,994</u>	<u>(144,358)</u>
Total assets less current liabilities		2,161,621	1,957,677
Non-current liabilities			
Creditors: amounts due after more than one year	21	(58,333)	-
Net assets		<u>2,103,288</u>	<u>1,957,677</u>
Reserves			
Unrestricted funds	22	169,364	(107,793)
Restricted funds	22	<u>1,933,924</u>	<u>2,065,470</u>
		<u>2,103,288</u>	<u>1,957,677</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 24 June 2021 and were signed on its behalf by:



.....
S D Housden
Trustee



.....
S A J MacAndrew
Trustee


Registered in Scotland Number SC172288

The notes form part of the financial statements.

Scottish Seabird Centre
Charity balance sheet
For the year ended 31 January 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets	15	1,918,927		2,087,654	
Intangible fixed assets	16	15,256		4,860	
Investments	17	<u>1</u>		<u>1</u>	
		1,934,184		2,092,515	
Current assets					
Debtors	19	127,080		58,203	
Cash at bank and in hand		<u>245,097</u>		<u>152</u>	
		372,177		58,355	
Current liabilities					
Creditors: amounts due within one year	20	<u>(117,879)</u>		<u>(232,640)</u>	
Net current assets		<u>254,298</u>		<u>(174,285)</u>	
Total assets less current liabilities		2,188,482		1,918,230	
Non-current liabilities					
Creditors: amounts due after more than one year	21	(58,333)		-	
Net assets		<u>2,130,149</u>		<u>1,918,230</u>	
Reserves					
Unrestricted funds		196,225		(147,240)	
Restricted funds		<u>1,933,924</u>		<u>2,065,470</u>	
		<u>2,130,149</u>		<u>1,918,230</u>	

The financial statements were approved and authorised for issue by the Board of Trustees on 24 June 2021 and were signed on its behalf by:



.....
S D Housden
Trustee



.....
S A J MacAndrew
Trustee

Registered in Scotland Number SC172288

The notes form part of the financial statements.

Scottish Seabird Centre
Consolidated statement of cashflows
For the year ended 31 January 2021

		2021	2020
	Note	£	£
Cash provided by operating activities	30	268,077	242,314
Cash flows from investing activities			
Disposal of tangible fixed assets		-	-
Purchase of tangible fixed assets		(11,496)	(523,066)
Purchase of intangible fixed assets		(11,486)	(4,860)
Cash used in investing activities		(22,982)	(527,926)
Increase/ (Decrease) in cash and cash equivalents in the year		245,095	(285,612)
Cash and cash equivalents at the beginning of the year		2,652	288,264
Total cash and cash equivalents at the end of the year		247,747	2,652

Analysis of changes in net debt

	At start of year	Cash-flows	At end of year
	£	£	£
Cash and cash equivalents			
Cash	2,652	245,095	247,747
Overdraft facility repayable on demand	(64,553)	64,553	-
	(61,901)	309,648	247,747
Borrowings			
Loans due within one year	-	(11,667)	(11,667)
Loans due after one year	-	(58,333)	(58,333)
	-	(70,000)	(70,000)
TOTAL	(61,901)	239,648	177,747

Scottish Seabird Centre
Charity statement of cashflows
For the year ended 31 January 2021

		2021 £	2020 £
	Note		
Cash provided by operating activities	30	267,927	240,530
Cash flows from investing activities			
Disposal of tangible fixed assets		-	-
Purchase of tangible fixed assets		(11,496)	(521,466)
Purchase of intangible fixed assets		(11,486)	(4,860)
Cash used in investing activities		(22,982)	(526,326)
Increase/(decrease) in cash and cash equivalents in the year		244,945	(285,796)
Cash and cash equivalents at the beginning of the year		152	285,948
Total cash and cash equivalents at the end of the year		245,097	152

Analysis of changes in net debt

	At start of year £	Cash-flows £	At end of year £
Cash and cash equivalents			
Cash	152	244,945	245,097
Overdraft facility repayable on demand	(64,553)	64,553	-
	(64,401)	309,498	245,097
Borrowings			
Loans due within one year	-	(11,667)	(11,667)
Loans due after one year	-	(58,333)	(58,333)
	-	(70,000)	(70,000)
TOTAL	(64,401)	239,498	175,097

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention. The charity is a Public Benefit Entity and a company limited by guarantee, incorporated in Scotland. The financial statements have been prepared in accordance with and are compliant with the Statement of Recommended Practice FRS 102-Accounting and Reporting by Charities (SORP FRS102), the Financial Reporting Standard 102 (FRS102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

These financial statements are prepared on a going concern basis. The trustees have considered the position of the charity for the next 12 months and concluded that the use of this basis is appropriate as there are no material uncertainties in relation to the operation of the charity that would cast doubt over the ability of the Scottish Seabird Centre to continue as a going concern.

The group and parent charitable company has been significantly affected by the COVID-19 pandemic. Further information may be found within note 32 on page 37.

Having considered the matters above and with particular reference to the financial impact of the coronavirus crisis, the trustees are of the opinion that the group and parent charitable company will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Scottish Seabird Centre Trading Limited, on a line by line basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants, donations and Gift Aid received on this are recognised when receivable. Other trading activities include income from the sale of retail goods, catering and parking. Income from investments includes bank interest.

The value of services provided by volunteers has not been included.

1. Accounting policies (continued)

Income is recognised when receivable, provided conditions for receipt have been fulfilled. Any grant income which may be repayable to the donor is treated as a creditor and is included in 'deferred income'. Where the conditions for receipt of the award have not been fully met or where the donor has stipulated application of the money in a future year, this balance is included in deferred income.

Income relating to the acquisition of fixed assets, or gifts of fixed assets, is treated as restricted income and is recognised when the charity receives or becomes entitled to that money and not deferred over the life of the asset.

Expenditure

Expenditure on raising funds are those costs incurred in attracting grants and donations and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the undertaking of the charity's principal activity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Expenditure is recognised on an accruals basis when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT that is irrecoverable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the funder.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight-line basis over the life of the lease.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either:

- the Charity is aware that confirmation has been granted, the estate has been finalised and notification has been made by the executor to the Society that a distribution will be made; or
- a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Where legacies have been notified to the charity, or the charity is aware of the granting of confirmation, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

1. Accounting policies (continued)

Tangible fixed assets

Assets over £1,000 are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset on a straight-line basis over its estimated useful life.

Visitor Centre Discovery	2% - 10% on cost	Marine refurbishment	20% on cost
Centre	20% on cost	Fixture and fittings	20% on cost
Catering and retail equipment	20% on cost	Computer equipment	20% on cost

Intangible fixed assets

Assets over £1,000 are capitalised at cost. Amortisation is provided at the following annual rates in order to write off each asset on a straight-line basis over its estimated useful life.

Digital upgrade	20% on cost
-----------------	-------------

Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year in the trading subsidiary.

The tax currently payable is based on taxable profits for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Stocks

Stock is included at the lower of cost or net realisable value and represents stock held by the subsidiary company for the purposes of its trade in support of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. Accounting policies (continued)

Pensions

The charity operates a defined contribution pension scheme. The amount charged to the income and expenditure account represents the contribution payable to the scheme in respect of the accounting period.

Termination payments

All termination payments made in the year are recognised in expenditure in the Statement of Financial Activities.

Critical accounting judgements and estimation uncertainty

In preparing the financial statements, the Trustees are required to make judgements, estimates and assumptions, which may affect reported income, expenses, assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors considered relevant. Actual results may differ from such estimates. Judgements made in preparing these financial statements comprise:

- The applicability of the estimated useful lives of fixed assets used to calculate the period over which depreciation is applied.
- The review of fixed assets for impairment or obsolescence.
- The assessment of leases to determine whether the risks and rewards of ownership remain with the lessor or are transferred to the Charity.

2. Donations and legacies

	Group	Group	Charity	Charity
	2021	2020	2021	2020
	£	£	£	£
Donations	414,272	44,249	414,272	44,249
Gift Aid	8,686	19,203	8,686	19,203
Grants	352,965	484,906	352,965	484,906
	<u>775,923</u>	<u>548,358</u>	<u>775,923</u>	<u>548,358</u>

Income from donations and legacies amounted to £775,923 (2020: £548,358) of which £663,817 (2020: £43,743) was unrestricted and £112,106 (2020: £504,615) was restricted.

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

3. Other trading activities

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Catering	164,184	364,653	-	-
Retail	67,462	196,797	-	-
Parking	38,392	52,789	38,392	52,789
Other Discovery Experience income	-	1,350	-	1,350
Management charge	-	-	56,278	78,842
Advertising and sponsorship	-	950	-	950
Miscellaneous income	61,019	3,172	4,000	3,172
	331,057	619,711	98,670	137,103

All income from other trading activities was unrestricted.

4. Charitable activities

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Education	2,566	10,676	2,566	10,676
Admissions	33,231	94,515	33,231	94,515
Membership	38,123	48,034	38,123	48,034
Boat trips	92,603	369,906	92,603	369,906
Events	122	-	122	-
Other Discovery Experience	1,612	-	1,612	-
	168,257	523,131	168,257	523,131

All income from charitable activities was unrestricted.

5. Donation from subsidiary

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Donation	-	-	-	-

6. Donations and legacies expenditure

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fundraising resources	43,277	42,953	43,277	42,953

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

7. Other trading activities expenditure

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Retail purchases	36,870	97,222	-	-
Catering – food and drink	37,562	87,890	-	-
(Increase) / decrease in stock	(935)	2,927	-	-
Salaries and wages	201,916	279,529	-	-
Retail expenses	1,497	3,117	-	-
Miscellaneous catering expenditure	5,404	6,456	-	-
	282,314	477,141	-	-

All fundraising costs expenditure was unrestricted.

8. Charitable activities

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Salaries and wages	348,800	410,150	348,800	410,150
Marketing	12,843	63,008	12,843	63,008
Travel and subsistence	140	3,107	140	3,107
Training	5	2,318	5	2,318
Membership expenses	610	15,205	610	15,205
Centre expenses	19,423	26,116	19,423	26,116
Staff events	-	313	-	313
Bass Rock levy	-	6,000	-	6,000
Discovery Experience Maintenance	10,793	2,313	10,793	2,313
Technical equipment	-	25,343	-	25,343
Boat trips expenditure	79,022	283,177	79,022	283,177
Education	210	9,206	210	9,206
Depreciation	183,300	122,707	180,223	119,657
Amortisation	1,090	-	1,090	-
Support costs (note 9)	135,094	157,957	127,425	151,238
	791,330	1,126,920	780,584	1,117,151

Expenditure on charitable activities (group) totalled £791,330 (2020: £1,126,920) of which £562,332 (2020: £938,538) was unrestricted and £228,998 (2020: £188,382) was restricted.

Expenditure on charitable activities (charity) totalled £780,584 (2020: £1,117,151) of which £551,586 (2020: £928,769) was unrestricted and £228,998 (2020: £188,382) was restricted.

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

9. Support Costs

	Group	Group	Charity	Charity
	2021	2020	2021	2020
	£	£	£	£
IT maintenance	13,244	11,932	13,244	11,932
Office expenses	6,639	6,137	6,639	6,137
Recruitment	379	800	379	800
Insurance	27,874	29,597	27,874	29,597
Cleaning	24,644	38,442	24,644	38,442
Governance costs (note 10)	12,350	11,055	6,175	5,528
Professional fees	5,246	8,366	4,946	8,366
Accountancy fees	2,387	2,383	1,193	1,191
Subscriptions	3,115	3,587	3,115	3,587
Utilities	35,337	43,810	35,337	43,810
Non-recoverable VAT	3,879	1,848	3,879	1,848
	135,094	157,957	127,425	151,238

10. Governance costs

	Group	Group	Charity	Charity
	2021	2020	2021	2020
	£	£	£	£
Audit & accountancy fees	12,350	11,055	6,175	5,528
	12,350	11,055	6,175	5,528

11. Other expenditure

	Group	Group	Charity	Charity
	2021	2020	2021	2020
	£	£	£	£
Car park expenditure	1,387	2,754	1,387	2,754
Bank interest and charges	11,272	12,024	5,637	6,714
Bad debt write off	46	-	46	-
	12,705	14,778	7,070	9,468

All "other expenditure" was unrestricted.

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

12. Operating surplus

The operating surplus is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	183,300	122,707
Amortisation	1,090	-
Auditors' remuneration:		
Audit	9,560	9,250
Other services	2,790	1,805

Director's liability insurance of £1,155 (2020: £1,080) was paid by the charitable company on behalf of the Trustees.

13. Staff numbers and costs

The average number of persons employed by the group during the year was as follows:

	Number of employees	
	2021	2020
Total	36	43

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	542,551	682,186
Social security costs	37,555	49,133
Pension costs	9,162	11,071
	589,268	742,390

Included in wages and salaries are termination payments of £Nil (2020: £18,812).

There is one employee whose emoluments are in the range £70,000 to £80,000 (2020: one in the range £70,000 to £80,000). Pension contributions for this employee were £1,313 (2020: £1,231).

Key management employee remuneration (including employer's national insurance) for the year amounted to £230,600 (2020: £303,136).

No trustees received remuneration in the year (2020: £Nil).

No trustees (2020: Nil) received travel expenses during the year totalling £Nil (2020: £Nil).

14. Taxation

No liability to UK corporation tax arose on ordinary activities in the trading subsidiary for the year ended 31 January 2021 (2020: None).

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

15. Tangible fixed assets

Group	Visitor Centre	Discovery experience	Marine refurbishment programme
Cost:	£	£	£
At 1 February 2020	2,549,476	1,348,631	558,468
Additions	-	-	11,496
Disposals	-	-	-
Transfers	-	-	-
At 31 January 2021	2,549,476	1,348,631	569,964
Depreciation:			
At 1 February 2020	1,004,563	1,327,878	47,562
Charge for year	52,280	8,551	113,617
Eliminated on disposal	-	-	-
At 31 January 2021	1,056,843	1,336,429	161,179
Net book value:			
At 31 January 2021	1,492,633	12,202	408,785
At 31 January 2020	1,544,913	20,753	510,906

	Fixtures and fittings	Catering and retail equipment	Computer equipment	Total
Cost:	£	£	£	£
At 1 February 2020	106,251	35,183	27,523	4,625,532
Additions	-	-	-	11,496
Disposals	-	-	-	-
Transfers	-	-	-	-
At 31 January 2021	106,251	35,183	27,523	4,637,028
Depreciation:				
At 1 February 2020	105,279	25,662	17,413	2,528,357
Charge for year	271	3,077	5,504	183,300
Eliminated on disposal	-	-	-	-
At 31 January 2021	105,550	28,739	22,917	2,711,657
Net book value:				
At 31 January 2021	701	6,444	4,606	1,925,371
At 31 January 2020	972	9,521	10,110	2,097,175

The Scottish Seabird Centre opened for business on 22 May 2000. The site on which it is built is owned by East Lothian Council but is leased to the company for a period of 99 years from 1 January 1999. The annual rent is £1. Development costs incurred in the year ended 31 January 2001 have been capitalised and the development costs are now being depreciated over a period of 50 years.

All interests in land and buildings are leasehold.

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

15. Tangible fixed assets (continued)

Charity	Visitor Centre	Discovery Experience	Marine refurbishment programme
Cost:	£	£	£
At 1 February 2020	2,549,476	1,348,631	558,468
Additions	-	-	11,496
Disposals	-	-	-
Transfers	-	-	-
At 31 January 2021	2,549,476	1,348,631	569,964
Depreciation:			
At 1 February 2020	1,004,563	1,327,878	47,562
Charge for year	52,280	8,551	113,617
Eliminated on disposal	-	-	-
At 31 January 2021	1,056,843	1,336,429	161,179
Net book value:			
At 31 January 2021	1,492,633	12,202	408,785
At 31 January 2020	1,544,913	20,753	510,906

	Fixtures and fittings	Computer equipment	Total
Cost:	£	£	£
At 1 February 2020	106,251	27,523	4,590,349
Additions	-	-	11,496
Disposals	-	-	-
Transfers	-	-	-
At 31 January 2021	106,251	27,523	4,601,845
Depreciation:			
At 1 February 2020	105,279	17,413	2,502,695
Charge for year	271	5,504	180,223
Eliminated on disposal	-	-	-
At 31 January 2021	105,550	22,917	2,682,918
Net book value:			
At 31 January 2021	701	4,606	1,918,927
At 31 January 2020	972	10,110	2,087,654

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

16. Intangible fixed assets

Digital upgrade - Website	Group & Company 2021 £
Cost:	
At 1 February 2020	4,860
Additions	<u>11,486</u>
At 31 January 2021	<u>16,346</u>
Amortisation:	
At 1 February 2020	-
Charge for year	<u>1,090</u>
At 31 January 2021	<u>1,090</u>
Net book value:	
At 31 January 2021	<u>15,256</u>

17. Fixed asset investments

	2021 £	2020 £
Investments (neither listed nor unlisted) were as follows:		
Investments	<u>1</u>	<u>1</u>

At 31 January 2021 the Scottish Seabird Centre owned 100% of the issued share capital of Scottish Seabird Centre Trading Limited, a company number SC183214 incorporated in Scotland on 20 February 1998 with a share capital of £1.

The principal activity of the Scottish Seabird Centre Trading Limited is the operation, management and administration of the retail, catering and hospitality facilities of the Scottish Seabird Centre visitor attraction and education facility in North Berwick.

The summary financial performance of the subsidiary alone is:	2021	2020
	£	£
Turnover	288,665	561,451
Total expenditure	(354,977)	(571,257)
Interest received	-	195
Loss for the year	<u>(66,312)</u>	<u>(9,611)</u>
Total assets	57,629	59,478
Total liabilities	<u>(84,489)</u>	<u>(20,026)</u>
Retained earnings brought forward	39,451	49,062
Distribution to parent charity under gift aid	-	-
Retained earnings carried forward	<u>(26,860)</u>	<u>39,451</u>

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

18. Stocks

	2021	2020
	£	£
Stock	44,515	43,581

The charity does not hold any stock.

19. Debtors: Amounts falling due within one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade debtors	450	1,586	450	1,350
Other debtors	500	500	500	500
Grant funding receivable	24,264	4,407	24,264	4,407
Gift aid debtor	544	1,271	544	1,271
Prepayments	29,177	31,969	25,157	28,328
Due from subsidiary undertaking	-	-	72,756	482
VAT	3,409	21,865	3,409	21,865
	58,344	61,598	127,080	58,203

20. Creditors – amounts falling due within one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Bank loans and overdrafts	11,667	64,553	11,667	64,553
Trade creditors	30,334	66,842	22,144	53,474
Other creditors	2,142	2,227	2,142	2,221
Boat trips paid in advance	46,742	49,226	46,742	49,226
Taxation and social security	4,665	13,314	4,665	13,314
Accrued expenses	34,062	56,027	30,519	49,852
	129,612	252,189	117,879	232,640

Boat trips paid in advance comprises income received prior to the year end for trips in the following financial year. All amounts deferred at the year end will be released in the following financial period.

On 3 December 2019 a bond and floating charge over all property and undertakings of the group was raised in favour of The Royal Bank of Scotland. The charge also contains a negative pledge over the assets held by the group.

Scottish Seabird Centre
Notes to the consolidated financial statements
For the year ended 31 January 2021

21. Creditors – amounts due after more than one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank loans and overdrafts	58,333	-	58,333	-
	<u>58,333</u>	<u>-</u>	<u>58,333</u>	<u>-</u>

22. Statement of funds

Included within restricted and unrestricted funds are the following major fund balances:

2021	At 1 February 2020	Income	Expenditure	Transfers	At 31 January 2021
	£	£	£	£	£
Unrestricted funds					
General fund	(108,867)	1,163,131	(900,628)	14,654	168,290
Designated fund - Bryan Nelson	1,074	-	-	-	1,074
Designated fund - Gordon Ruffle	-	-	-	-	-
	<u>(107,793)</u>	<u>1,163,131</u>	<u>(900,628)</u>	<u>14,654</u>	<u>169,364</u>
Restricted funds					
Visitor Centre fund	1,533,379	-	(146,799)	-	1,386,580
Education fund	9,404	15,803	(16,249)	-	8,958
SOS Puffin Project Fund	30,958	-	(5)	-	30,953
Marine Refurbishment & Outreach	495,459	56,541	(35,634)	(20,000)	496,366
Conservation Projects	-	2,500	-	-	2,500
Marinefest	-	8,500	(95)	-	8,405
Digital upgrade	140	6,000	(11,486)	5,346	-
Edinburgh shoreline	(3,870)	22,762	(18,730)	-	162
	<u>2,065,470</u>	<u>112,106</u>	<u>(228,998)</u>	<u>(14,654)</u>	<u>1,933,924</u>
Total	<u>1,957,677</u>	<u>1,275,237</u>	<u>(1,129,626)</u>	<u>-</u>	<u>2,103,288</u>

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22. Statement of funds (continued)

2020	At 1 February 2019	Income	Expenditure	Transfers	At 31 January 2020
	£	£	£	£	£
Unrestricted funds					
General fund	32,162	1,186,257	(1,473,410)	146,124	(108,867)
Designated fund - Bryan Nelson	746	328	-	-	1,074
Designated fund - Gordon Ruffle	141,124	-	-	(141,124)	-
	<u>174,032</u>	<u>1,186,585</u>	<u>(1,473,410)</u>	<u>5,000</u>	<u>(107,793)</u>
Restricted funds					
Visitor Centre fund	1,585,659	-	(52,280)	-	1,533,379
Education fund	39,347	5,650	(35,593)	-	9,404
SOS Puffin Project Fund	31,176	250	(468)	-	30,958
Marine Refurbishment & Outreach	80,331	484,906	(82,502)	12,724	495,459
Coastal Communities Fund Grant	17,724	-	-	(17,724)	-
St Andrews Kirk	-	4,610	(4,610)	-	-
Digital upgrade	-	5,000	(4,860)	-	140
Edinburgh shoreline	-	4,199	(8,069)	-	(3,870)
	<u>1,754,237</u>	<u>504,615</u>	<u>(188,382)</u>	<u>(5,000)</u>	<u>2,065,470</u>
Total	<u>1,928,269</u>	<u>1,691,200</u>	<u>(1,661,792)</u>	<u>-</u>	<u>1,957,677</u>

Name of fund	Description, nature and purposes of the fund
Visitor Centre Fund	<p>For pursuit of the charitable objectives of the Company, "the advancement of environmental education." The balance of funds represents restricted assets to be depreciated.</p> <p>Within this fund there is a balance of £12k for the Gateway project. This project related to two sculptures which were commissioned for the charity. The sculptures have been purchased and capitalised and the fund balance at the year end represents the net book value of the sculptures and £3k excess funds which will be used for relocation of the Gateway Arch if required in the future</p>
Education fund	Specifically for the furtherance of formal education and Live Science Shows.
SOS Puffin Project Fund	Restoration of biodiversity on local islands.

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22. Statement of funds (continued)

Marine Refurbishment & Outreach	Upgrade of Discovery Experience and marine outreach activities to inspire and educate people about Scotland's marine environment.
Coastal Communities Fund Grant	For the development of the National Marine Centre.
St. Andrews Kirk Digital upgrade	Maintenance of historic buildings. Development of new website and associated content.
Edinburgh shoreline	Development of conservation volunteering work parties to improve biodiversity of coastal and island habitats.
Designated Fund	Funds were set aside for two purposes. Firstly, a small fund has been designated in respect of the running costs of the Bryan Nelson Memorial Lecture. The second fund was related to a legacy received for the purpose of improving and developing the Centre which could otherwise not be funded, or as an emergency fund. The balance has been used in full.

23. Analysis of group net assets between funds

	General £	Designated £	Restricted £	Total £
2021				
Tangible fixed assets	105,322	-	1,820,049	1,925,371
Intangible fixed assets	-	-	15,256	15,256
Net current assets	62,968	1,074	98,619	162,661
Total net assets	168,290	1,074	1,933,924	2,103,288
	General £	Designated £	Restricted £	Total £
2020				
Tangible fixed assets	119,931	-	1,977,244	2,097,175
Intangible fixed assets	-	-	4,860	4,860
Net current assets	(228,798)	1,074	83,366	(144,358)
Total net assets	(108,867)	1,074	2,065,470	1,957,677

24. Related party disclosures

The Visitor Centre is situated on land owned by East Lothian Council. On 1 January 1999 East Lothian Council granted a 99 year lease of the land in favour of the company at an annual rate of £1. No rent has been paid during the year.

25. Contingent liabilities

The company and its subsidiary have received grants towards the development of the Scottish Seabird Centre which may, under certain circumstances, become repayable.

Grants from the Millennium Commission totalling £1,470,000 would be repayable if any assets to which the grants relate were to be disposed of without the consent of the Millennium Commission. Security is held for this sum.

Grants from Scottish Enterprise Edinburgh and Lothian totalling £400,000 would be repayable if the assets to which the grants relate were to be sold (without the consent of Scottish Enterprise Edinburgh and Lothian). Security is held for this sum. In addition, grants totalling £484,048 would be repayable to ENTRUST in respect of Landfill Tax credits.

During the year ended 31 January 2005, £37,163 was received from the Millennium Commission and £9,987 was received from Scottish Natural Heritage (now NatureScot) in respect of a development project that included a new interactive cliff face and an underwater camera. An element of grant may be repayable if the assets to which these grants relate were sold or disposed of without the consent of the Millennium Commission and Scottish Natural Heritage.

During the years ended 31 January 2005, 31 January 2006 and 31 January 2007 the following amounts were received in respect of the Capital Enhancement Project. These amounts may require to be repaid if the assets to which the grants relate were sold or disposed of without the consent of the donor, or the conditions on which the grants were made are not satisfactorily met.

	£
Millennium Commission	402,895
Scottish Natural Heritage	15,000
Community Environmental Renewal Scheme	20,000
Viridor	21,806
East Lothian Council	15,000

During the year ended 31 January 2008 £235,455 was received from Viridor for the purposes of preventing further habitat loss and restoring biodiversity at local wildlife sites that are of national importance. This includes provision of transport for volunteers to reach the islands, installation a camera at Dunbar harbour, solar powered cameras on the Island of Craigleith and the delivery of education and community programmes. If Scottish Seabird Centre is found to be in default of the agreement in place, funds already received, may require to be repaid.

During the years ended 31 January 2019 and 31 January 2020, £300,000 was received from the Coastal Communities Fund. This would be repayable if any assets to which the grant relates were to be disposed of within five years without the consent of the Coastal Communities Fund.

The Trustees do not consider that any of these outcomes are likely, and accordingly no provision has been made in the financial statements.

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26. Capital commitments

	2021	2020
	£	£
Authorised and contracted	-	-

27. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases for each of the following periods are as follows:

	2021	2020
	£	£
Less than 1 year	1,515	2,100
In 2-5 years	4,439	417
Over 5 years	532	235
Total	6,486	2,752

28. Ultimate controlling party

The charitable company is constituted by its Memorandum and Articles of Association and is controlled by the elected Trustees.

29. Auditors' Ethical Standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

30. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Net movement in funds	145,611	29,408	211,919	39,020
Adjustments for: Depreciation charges	184,390	122,707	181,313	119,657
Loss/(gain) on disposal of fixed assets	-	-	-	-
Interest income shown in investing activities	-	-	-	-
(Increase)/ Decrease in stocks	(934)	603	-	-
Decrease/ (Increase) in debtors	3,254	(9,814)	(68,877)	(12,436)
(Decrease)/ Increase in creditors	(64,244)	99,410	(56,428)	94,289
Net cash provided by operating activities	268,077	242,314	267,927	240,530

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31. Financial instruments

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	950	2,086	73,706	2,332
Carrying amount of financial liabilities				
Measured at amortised cost	66,538	125,096	54,805	105,547

Debt instruments measured at amortised cost comprises trade debtors and other debtors.

Liabilities measured at amortised cost comprises trade creditors, accruals, other creditors and amounts due to group undertakings.

32. COVID-19 and going concern

The COVID-19 pandemic continues to cause significant disruption to societies and economies across the globe.

The group and parent charitable company have been significantly affected, and the accounts for the year ended 31 January 2021 reflect the financial impact that COVID-19 has had on the activities and finances of the group and parent company and the financial support which has been provided.

The Charity had to close its operations for a period of 6 months in 2020/21. At the time of writing in June 2021 the Centre had been reopened for 2 months but operating under COVID-safe restrictions including physical distancing which substantially reduces the number of visitors and the level of income the Charity can generate from its not-for-profit subsidiary company. Fundraising activities have continued throughout the periods of closure with a good level of unrestricted support received from a wide variety of sources including government, local authority, private philanthropic and general public sources.

The group continued to utilise the Coronavirus Job Retention Scheme for government support for eligible employees and other government support packages relevant to the ongoing activities of the group.

The future operations of the charitable company and group are dependent on trading performance and continued support from membership, donors, funders and group bankers. At the time of preparing the accounts good progress has been made towards meeting the fundraising target for the year. Trading, although slightly below set budgets, is showing gradual signs of recovery. Further lockdown risk has been assessed by the trustees and, in the absence of the further government support, cost reduction measures would require to be taken. The trustees have prepared and approved up to date management accounts, budgets and cash flow projections, which include key income and cost assumptions, that the trustees consider reasonable and prudent.

At the date of approval, the trustees are mindful of the unrestricted operating reserves position and the need to deliver operational surpluses in future financial years to meet the stated reserves policy of the Group.

32. COVID-19 and going concern (continued)

Having considered the above matters, the trustees are of the view that, at the date of approval of the financial statements, the company and group will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.