



COMPANIES HOUSE

COMPANIES HOUSE
FEE PAID £15
EDINBURGH

363s

Annual Return

THE REGISTRAR OF COMPANIES
COMPANIES HOUSE
37 CASTLE TERRACE
EDINBURGH
EH1



of company number SC172158

J

company name
IVORY & SIME OPTIMUM INCOME TRUST PLC

company type
PUBLIC LIMITED COMPANY

This form should be completed in black.

The information printed below is taken from Companies House records as at 19/01/99
If this information requires amendment use the spaces opposite.

Date of this return (See note 1)

The information in this return should be made up to a date not later than

Day	Month	Year
03	02	99

If you are making the return up to an earlier date, show the date here. Please note that the form must be delivered to Companies House within 28 days of this earlier date.

Day	Month	Year

Date of next return (See note 2)

If you wish to make your next return to a date earlier than the anniversary of this return please show the date here. Companies House will then send a form at the appropriate time.

Day	Month	Year

Registered Office (See note 3)

This is the address registered by Companies House.

1 CHARLOTTE SQUARE
EDINBURGH
EH2 4DZ

.....
.....
.....
.....

Principal business activities (See note 4)

Trade classification is
6523 OTHER FINANCIAL INTERMEDIATION

--	--	--	--

--	--	--	--

--	--	--	--

--	--	--	--

If the code cannot be determined from the notes, give a brief description of principal activity.

If the information shown needs amendment, give details below and, for secretary and director particulars, the date of any change.

Register of members *(See note 5)*

The address must be in Scotland.
The register is kept at

REGISTERED OFFICE

.....
.....
.....
.....

Register of debenture holders *(See note 6)*

The address must be in Scotland.
Any register of debenture holders (or duplicate) is kept at

.....
.....
.....
.....

Company Secretary *(See note 7)*

Particulars of a new secretary **must** be notified on form 288.

FRIENDS IVORY & SIME PLC
~~SECOND FLOOR PRINCES COURT~~
~~7 PRINCES STREET~~
~~LONDON~~
~~EC2R 6AQ~~

Day Month Year

0	2	6	2	9	9
---	---	---	---	---	---

Date of any change.

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

If this person has ceased to be secretary, please state when.

Day Month Year

--	--	--	--	--	--

Date of resignation.

Directors *(See note 7)*

Particulars of a new director **must** be notified on form 288.

SIMON
COKE
51 COCKBURN STREET
EDINBURGH
MIDLOTHIAN EH1 1BS

Day Month Year

--	--	--	--	--	--

Date of any change.

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

Date of Birth:- 27/06/32

Nat: BRITISH

Occ: DIRECTOR

If this person has ceased to be director, please state when.

Day Month Year

--	--	--	--	--	--

Date of resignation.

Show any relevant current and previous directorships.

.....
.....
.....
.....

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

ALAN WOOD
 DOWNIE
 GLENBRAE
 GLEN ROAD
 DUNBLANE
 PERTHSHIRE FK15 ODS

Date of Birth:- 14/02/50
 Nat:BRITISH
 Occ:DIRECTOR

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day	Month	Year

Date of any change.

Day	Month	Year

Date of resignation.

Particulars.

ROBERT ALEXANDER
 HAMMOND-CHAMBERS
 GRANGE DELL
 PENICUIK
 MIDLOTHIAN EN26 9LE

Date of Birth:- 20/10/42
 Nat:BRITISH
 Occ:COMPANY DIRECTOR

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day	Month	Year

Date of any change.

Day	Month	Year

Date of resignation.

Particulars.

ANDREW ROBERTSON
 IRVINE
 21 MIDMAR GARDENS
 EDINBURGH
 EH10 6DY
 SCOTLAND

Date of Birth:- 16/09/51
 Nat:BRITISH
 Occ:CHART SURV

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day	Month	Year

Date of any change.

Day	Month	Year

Date of resignation.

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

PETER NORMAN BINGHAM
KENNEDY
DOONHOLM
ALLOWAY
AYR
KA6 6BL

Date of Birth:- 11/10/42
Nat:BRITISH
Occ:DIRECTOR

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day	Month	Year

Date of any change.

Day	Month	Year

Date of resignation.

Particulars.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day	Month	Year

Date of any change.

Day	Month	Year

Date of resignation.

Particulars.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day	Month	Year

Date of any change.

Day	Month	Year

Date of resignation.

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

Day Month Year

Day	Month	Year

Date of any change.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please
state when.

Day Month Year

Day	Month	Year

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

Day Month Year

Day	Month	Year

Date of any change.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please
state when.

Day Month Year

Day	Month	Year

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

Day Month Year

Day	Month	Year

Date of any change.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please
state when.

Day Month Year

Day	Month	Year

Date of resignation.

Show any relevant current and previous directorships.

Issued Share Capital (See note 8)

SC172158

Enter details of all shares in issue at the date of this return.

Class
(eg Ordinary/
Preference etc.)

Number of
shares issued

Aggregate
nominal value
(ie Number of shares
issued multiplied by
nominal value per share)

ORDINARY	35,223,639	£3,522,364
ZERO DIVIDEND PREFERENCE	35,223,639	£35,223,639
Totals	70,447,278	£38,746,003

List of past and present members

(See note 9)

(Use attached schedule where appropriate)

Please mark the
appropriate box.

A full list is required if one was not included with either of the last two returns.

There were no changes in the period

☐

The last full members list was at 03/02/98

on paper not on
paper

A list of changes is enclosed

☐☐

A full list of members is enclosed

☐☒**Certificate**

I certify that the information given in this return is true to the best of my knowledge and belief.

I enclose the fee of £ 15.

Cheques should be made payable
to **Companies House**.

Signed

Secretary/Director*
(delete as appropriate)

Date

2/3/99

This return includes 6 continuation sheets.

(enter number)

Please ensure that you have completed
all sections on this page.

To whom should Companies House direct any enquiries
about the information shown in this return?

KATRINA FYFE

ONE CHARLOTTE SQUARE

EDINBURGH

Postcode EH2 4DZ

Telephone 031-465-1000 Ext 1070

Individual Profile

ROBERT ALEXANDER HAMMOND-CHAMBERS

Current Directorships

Company Name	Title	Date of Appointment
ALEX HAMMOND-CHAMBERS & COMPANY	CHAIRMAN	02 Aug 1990
AMERICAN OPPORTUNITY TRUST PLC	CHAIRMAN	03 Jan 1993
DOBBIES GARDEN CENTRES PLC	CHAIRMAN	01 Feb 1994
EDINBURGH GREEN BELT TRUST	CHAIRMAN	06 Jun 1991
EURO SALES FINANCE PLC	CHAIRMAN	01 Jun 1995
FIDELITY JAPANESE VALUES PLC	CHAIRMAN	11 Feb 1994
FIDELITY SPECIAL VALUES	CHAIRMAN	01 Sep 1994
FINSBURY INCOME & GROWTH I.T. PLC	DIRECTOR	03 Mar 1992
FIRST OPTIMUM PLC (In Members Voluntary Liquidation)	DIRECTOR	21 Sep 1989
IVORY & SIME OPTIMUM INCOME TRUST PLC	CHAIRMAN	07 Feb 1997
M8 ART TRUST	CHAIRMAN	30 Mar 1995
OSPREY COMMUNICATIONS PLC	DIRECTOR	01 Nov 1997

Past Directorships

Company Name	Title	Date of Appointment	Date of Cessation
COVEY ADVERTISING LIMITED	DIRECTOR		01 Oct 1997
COVEY MCCORMICK LIMITED	DIRECTOR		01 May 1997
FIFE ENERGY LTD	DIRECTOR		29 Apr 1994
FOUNTAINHALL GROUP LIMITED	DIRECTOR		09 Sep 1998
OPTIMUM CASHCO LIMITED	DIRECTOR		22 Mar 1997
TENNIS IN SCOTLAND LIMITED	CHAIRMAN		07 Feb 1994
THE DAVID HUME INSTITUTE	DIRECTOR		01 Mar 1995
UK 2000 SCOTLAND	DIRECTOR		01 Aug 1994

Individual Profile

SIMON COKE

Current Directorships

Company Name	Title	Date of Appointment
FIRST OPTIMUM PLC (In Members Voluntary Liquidation)	DIRECTOR	21 Sep 1989
IVORY & SIME OPTIMUM INCOME TRUST PLC	DIRECTOR	07 Feb 1997
JAPAN ASSET TRUST PLC	DIRECTOR	
JIIG CAL LTD (in voluntary liquidation)	DIRECTOR	18 Nov 1987
LASTOLITE LTD	DIRECTOR	12 Nov 1987

Individual Profile

MR ALAN WOOD DOWNIE

Current Directorships

Company Name	Title	Date of Appointment
CALA PLC	DIRECTOR	09 Sep 1992
CALA FINANCE LIMITED	DIRECTOR	31 Jan 1992
CALA HOMES (LOTHIAN) LIMITED	DIRECTOR	01 Sep 1987
CALA HOMES (MIDLAND) LIMITED	DIRECTOR	01 Sep 1987
CALA HOMES (SCOTLAND) LIMITED	DIRECTOR	01 Sep 1987
CALA HOMES (SOUTH) LIMITED	DIRECTOR	18 Apr 1995
CALA MANAGEMENT LIMITED	DIRECTOR	04 Sep 1991
DRUMKINNON DEVELOPMENT COMPANY LIMITED	DIRECTOR	24 Jun 1991
IVORY & SIME OPTIMUM INCOME TRUST PLC	DIRECTOR	07 Feb 1997

Past Directorships

Company Name	Title	Date of Appointment	Date of Cessation
WIMPEY HOMES LIMITED	DIRECTOR		31 Dec 1991

Individual Profile

ANDREW ROBERTSON IRVINE MBE

Current Directorships

Company Name	Title	Date of Appointment
FIRST OPTIMUM PLC (In Members Voluntary Liquidation)	DIRECTOR	21 Sep 1989
IVORY & SIME OPTIMUM INCOME TRUST PLC	DIRECTOR	07 Feb 1997
IVORY & SIME UK SMALLER COMPANIES TRUST PLC	DIRECTOR	10 Jan 1992
JLW (Scotland) Corporate	DIRECTOR	03 Aug 1998
JLW (SCOTLAND) SERVICE COMPANY LIMITED	DIRECTOR	13 Dec 1988
RADIO FORTH LIMITED	DIRECTOR	18 Feb 1994

Past Directorships

Company Name	Title	Date of Appointment	Date of Cessation
CHAMBER DEVELOPMENT LIMITED	DIRECTOR	27 Apr 1990	22 Nov 1993
THE CLYDESDALE INVESTMENT TRUST PLC	DIRECTOR	01 Dec 1991	01 Jan 1992
WILLIAM HUNTERS OLD MENS' FUND NOMINEES LIMITED	DIRECTOR	13 Jun 1994	24 Jan 1996

Individual Profile

PETER NORMAN BINGHAM KENNEDY

Current Directorships

Company Name	Title	Date of Appointment
B.F.S. INCOME & GROWTH TRUST PLC	NON-EXECUTIVE DIRECTOR	20 Jul 1998
EDIT TRADING LTD	NON-EXECUTIVE DIRECTOR	20 Jul 1998
IVORY & SIME OPTIMUM INCOME TRUST PLC	DIRECTOR	07 Feb 1997
RITCHIE BAIRD AND BARLAY LIMITED	DIRECTOR	07 Apr 1998

Past Directorships

Company Name	Title	Date of Appointment	Date of Cessation
THE SCOTTISH NATIONAL TRUST PLC	NON-EXECUTIVE DIRECTOR	01 Jul 1998	15 Jul 1998

FORM ML13/1

A

BULK LIST OF SHAREHOLDERS OR MEMBERS

A bulk list (over 10 pages) of Shareholders or Members for the company named below has been lodged but does not appear on this annual return microfiche.

If you wish to search the list, please enquire at the Public Counter.

Company Number

52172158

Company Name

IVORY & SIME OPTIMUM INCOME
TRUST PLC

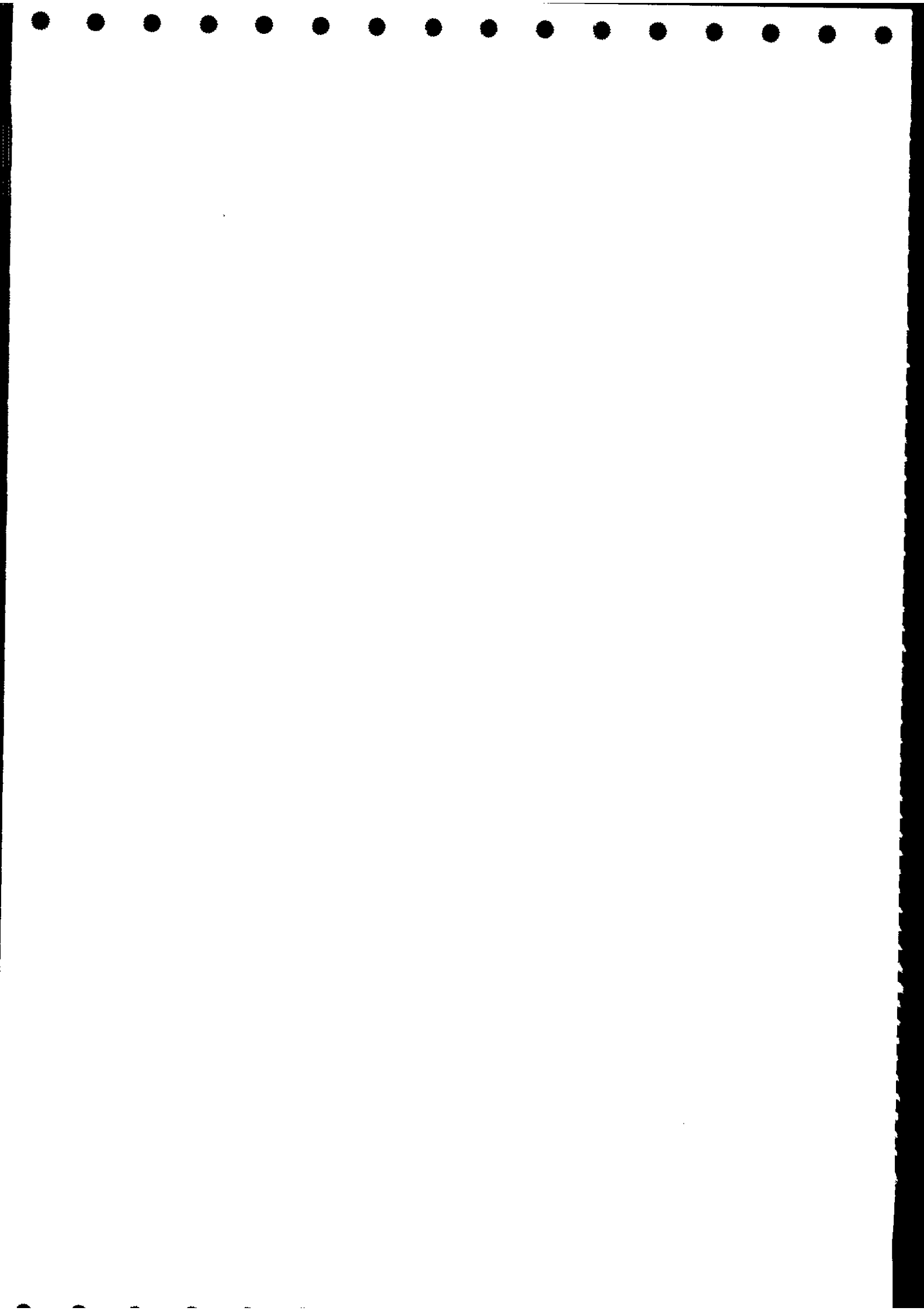
Annual Return Date

3/2/99

24/02/99 12:11

TRANSFERS ABOVE 10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC				ORDINARY SHARES		COMPANY FF03	
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING	
1270133 5	H		ABN AMRO EQUITIES (UK) LIMITED 590 A/C HGMAIN01	TOT 43835.00 5 DEL 43835.00 PRICE RANGE 111 TO 116	10060.00 10060.00 116	38748.00	
1268562 3	B		APOLLO NOMINEES LTD 002 A/C CRE	TOT 176899.00	127774.00	60780.00	
1370539 3	B		BANK OF SCOTLAND SP NOMINEES LIMITED BE1A3	28 DEL 176899.00 PRICE RANGE 110 TO 119	127774.00 119	900859.00	
1452858 4	B		BELL NOMINEES LIMITED 3658 A/C LD52099	TOT 6561.00 3 DEL 6561.00 PRICE RANGE 112 TO 115	10156.00 10156.00 115	0.00	
1448884 1	B		BELL NOMINEES LIMITED 3658 A/C MD17131	TOT 0.00 1 DEL 0.00	11204.00 11204.00	0.00	
1529342 4	B		BELL NOMINEES LIMITED 3658 A/C RB12766	TOT 0.00 1 DEL 0.00	17591.00 17591.00	0.00	
1724309 2	B		FERLIM NOMINEES LIMITED 762 A/C G17644B	TOT 0.00 1 DEL 0.00	13781.00 13781.00	13221.00	
1724470 6	B		FERLIM NOMINEES LIMITED 762 A/C L30062C	TOT 13221.00 1 DEL 13221.00	0.00 0.00	12325.00	
1724469 2	B		FERLIM NOMINEES LIMITED 762 A/C LD52099	TOT 12325.00 1 DEL 12325.00	0.00 0.00	11204.00	
1724472 2	B		FERLIM NOMINEES LIMITED 762 A/C M10931A	TOT 11204.00 1 DEL 11204.00	0.00 0.00	14005.00	



24/02/99 12:11

TRANSFERS ABOVE

10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC				ORDINARY SHARES		COMPANY FF03	
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	SHARE HOLDER NAME	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING	
1724297 5	B		FERLIM NOMINEES LIMITED 762 A/C MD17131	TOT	17591.00	17591.00	
				1 DEL	17591.00	0.00	
1725453 1	B		FERLIM NOMINEES LIMITED 762 A/C RB12766	TOT	13781.00	13781.00	
				1 DEL	13781.00	0.00	
1627054 1	B		HENDERSON NOMINEES LIMITED CCXQA	TOT	31002.00	2768783.00	
				7 DEL PRICE RANGE	31002.00 110 TO 119	22302.00 119	
1627067 3	B		HENDERSON NOMINEES LIMITED CCXQA A/C PEPs	TOT	57027.00	9068657.00	
				7 DEL PRICE RANGE	57027.00 110 TO 119	90853.00 119	
1305616 6	B		LAURENCE KEEN NOMINEES LTD 427 A/C LKCERTS	TOT	22409.00	22409.00	
				1 STD	22409.00	0.00	
1284117 0	B		NEW TOWN NOMINEES LIMITED 770 A/C CLEARNOM	TOT	29717.00	0.00	
				8 DEL PRICE RANGE	29717.00 112 TO 115	29717.00 115	
1276296 2	B		NEW TOWN NOMINEES LIMITED 770 A/C SOLD	TOT	7401.00	0.00	
				3 DEL 2 STD PRICE RANGE	0.00 7401.00 110 TO 115	38921.00 0.00 115	
1270030 4	B		ROBERT FLEMING NOMINEES LIMITED AS01 A/C CHAR	TOT	0.00	0.00	
				1 DEL PRICE RANGE	0.00 114 TO 114	25210.00 114	
1717124 5	B		ROCK (NOMINEES) LIMITED 698 A/C 0817656	TOT	10060.00	10060.00	
				1 DEL PRICE RANGE	10060.00 116 TO 116	0.00 116	

24/02/99 12:11

10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC			TRANSFERS ABOVE		ORDINARY SHARES		COMPANY FF03	
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R	N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING	
1452163 6	B		R&R NOMINEES LIMITED 365 A/C G17644B		TOT 0.00	13221.00	0.00	
					1 DEL 0.00	13221.00		
1452868 1	B		R&R NOMINEES LIMITED 365 A/C L30062C		TOT 0.00	12325.00	0.00	
					1 DEL 0.00	12325.00		
1450114 7	B		R&R NOMINEES LIMITED 365 A/C M10931A		TOT 0.00	14005.00	0.00	
					1 DEL 0.00	14005.00		
0356823 7	P	J	ROGER JOHN MELVILLE EDWARDS ESQ /MISS MARJORIE MARIAN SODDY EXV/ JOHN CHARLES BUSWELL ESQ		TOT 0.00	22409.00	0.00	
					1 STD 0.00	22409.00		
1677402 7	B		STATE STREET NOMINEES LIMITED AA011 A/C FE1H		TOT 0.00	13000.00	70141.00	
					1 DEL 0.00	13000.00		
					PRICE RANGE 113 TO 113			
1256797 3	B		VIDACOS NOMINEES LIMITED BA01U		TOT 0.00	1192638.00	7843.00	
					1 OAT 0.00	1192638.00		
1724964 3	B		VIDACOS NOMINEES LIMITED BA01U A/C GF5F		TOT 1192638.00	0.00	1192638.00	
					1 OAT 1192638.00	0.00		
1729213 1	P		MISS ALICE KATHARINE WELHAM		TOT 14450.00	0.00	14450.00	
					O/M 14450.00	0.00		
0253105 4	P		ROBERT KENNETH WELHAM ESQ		TOT 0.00	14450.00	0.00	
					O/M 0.00	14450.00		
1722496 9	B		WHITE ROSE NOMINEES LTD 138 A/C TAYLOAF		TOT 13770.00	0.00	13770.00	
					1 DEL 13770.00	0.00		
					PRICE RANGE 118 TO 118			

24/02/99 12:11

TRANSFERS ABOVE 10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

ORDINARY SHARES

COMPANY FF03

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	SHARE HOLDER	NAME	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
TOTALS FOR THIS COMPANY							
				TOT	1687896.00	1679617.00	14251265.00
				O/M	14450.00	14450.00	
				77 DEL	450998.00	450120.00	
				2 OAT	1192638.00	1192638.00	
				4 STD	29810.00	22409.00	
				PRICE RANGE	110 TO 119		

HIGHEST SINGLE OFF MARKET TRANSFER ON ACCOUNT 02531054 , QUANTITY 14450.00

24/02/99 12:11

TRANSFERS ABOVE 10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

COMPANY FF03

IVORY & SIME OPTIMUM INCOME TRUST PLC

ORDINARY SHARES

S U M M A R Y B Y A C C O U N T T Y P E

ACCOUNT TYPE	DESCRIPTION	TOTAL SHARES BOUGHT	TOTAL SHARES SOLD	TOTAL SHAREHOLDING
B	BANKS & NOMINEES	1629611.00	1632698.00	14198067.00
H	ANY OTHER INSTITUTION	43835.00	10060.00	38748.00
P	PRIVATE INDIVIDUAL	14450.00	36859.00	14450.00
	O/M	14450.00	14450.00	
TOTALS FOR ALL ACCOUNT TYPES		1687896.00	1679617.00	14251265.00
TOTALS FOR OFF MARKET TRANSFERS		14450.00	14450.00	

***** END OF REPORT *****

24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

ORDINARY SHARES

COMPANY FF03

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1720168 3	B		ABDA NOMINEES LIMITED A/C G09640	TOT O/M 5378.00 5378.00	0.00 0.00	5378.00
1720167 5	B		ABDA NOMINEES LIMITED A/C G09641	TOT O/M 5378.00 5378.00	0.00 0.00	5378.00
0353657 2	B	J	ABDA NOMINEES LIMITED A/C PEP MRS MARY MARGUERITE ROSS MITCHELL	TOT O/M 0.00 0.00	5378.00 5378.00	0.00
0353659 9	B	J	ABDA NOMINEES LIMITED A/C PEP SAMPSON ERIC MITCHELL	TOT O/M 0.00 0.00	5378.00 5378.00	0.00
1270133 5	H		ABN AMRO EQUITIES (UK) LIMITED 590 A/C HGMAIN01	TOT 5 DEL PRICE RANGE 43835.00 111 TO 116	10060.00 10060.00	38748.00
1268562 3	B		APOLLO NOMINEES LTD 002 A/C CRE	TOT 28 DEL PRICE RANGE 176899.00 110 TO 119	127774.00 127774.00	60780.00
1042056 3	B		ASCO NOMINEES LTD A/C FLTJ07P	TOT 1 STD 0.00 0.00	3318.00 3318.00	0.00
1690655 1	B		ASCO NOMINEES LIMITED 019 A/C PEPG	TOT 1 STD 3318.00 3318.00	0.00 0.00	41654.00
1370539 3	B		BANK OF SCOTLAND SP NOMINEES LIMITED BE1A3	TOT 3 DEL PRICE RANGE 6561.00 112 TO 115	10156.00 10156.00	900859.00
1724046 8	P	J	DAVID IAN BANNER ESQ A/C ES MISS JANE KIRKNESS EDGAR ALAN MANSON UROUHART ESQ	TOT O/M 9736.00 9736.00	0.00 0.00	9736.00
1084869 0	P	J	DAVID IAN BANNER ESQ A/C ES MISS JANE KIRKNESS EDGAR IAN HANSLEY JOHNSTONE ESQ	TOT O/M 0.00 0.00	9736.00 9736.00	0.00

24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

ORDINARY SHARES

COMPANY FF03

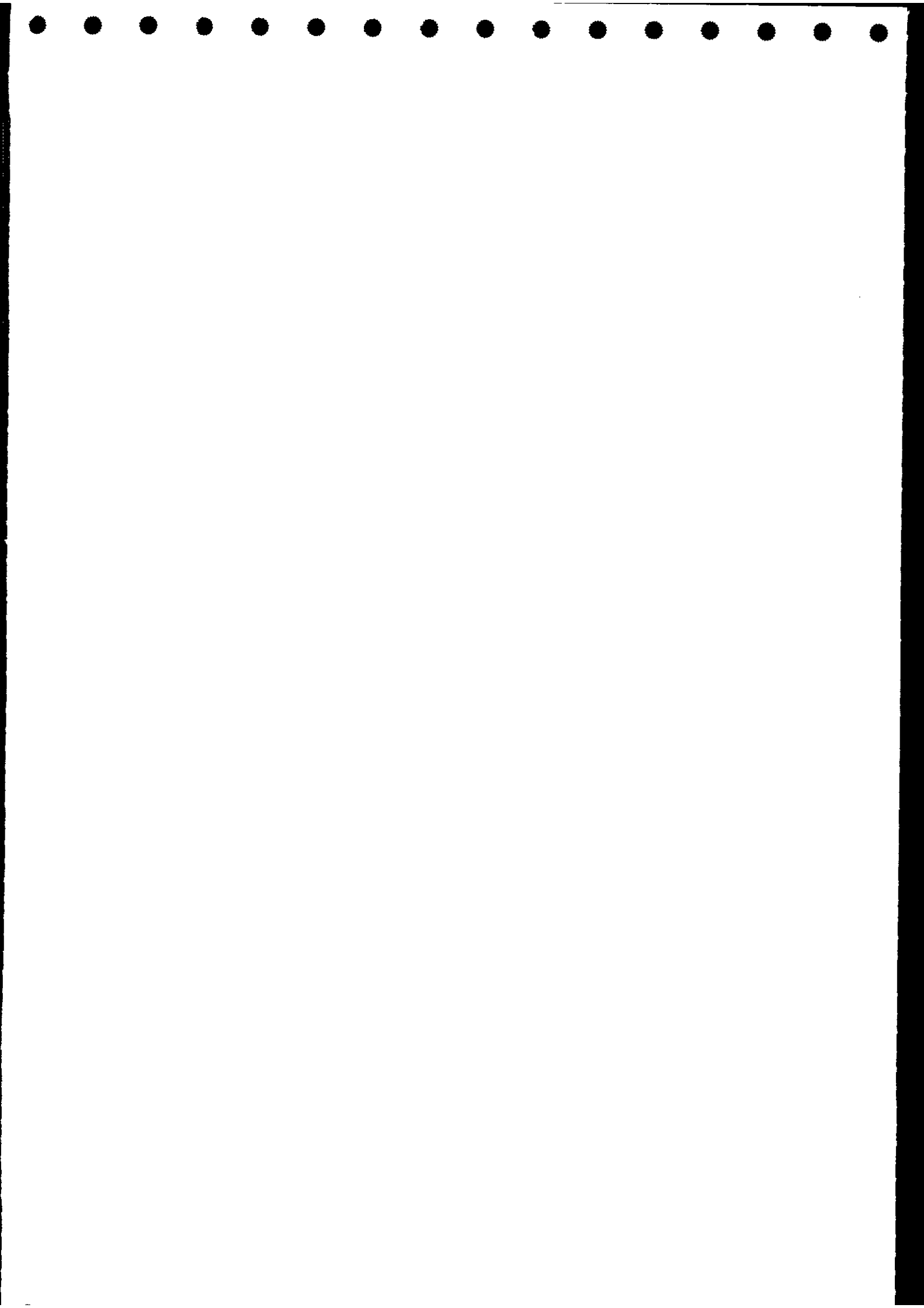
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
0353812 5	P		MRS JOAN SIBVL BARKER	TOT 0.00	5602.00	0.00
				1 STD 0.00	5602.00	
1277566 5	B		BARTLETT NOMINEES LIMITED 53101	TOT 2500.00	0.00	2500.00
				1 DEL 2500.00	0.00	
1493021 8	B		BELL NOMINEES LIMITED 365B A/C CE13334	TOT 0.00	8963.00	0.00
				1 DEL 0.00	8963.00	
1530033 1	B		BELL NOMINEES LIMITED 365B A/C JE10390	TOT 0.00	9860.00	0.00
				1 DEL 0.00	9860.00	
1452858 4	B		BELL NOMINEES LIMITED 365B A/C LD52099	TOT 0.00	11204.00	0.00
				1 DEL 0.00	11204.00	
1448884 1	B		BELL NOMINEES LIMITED 365B A/C MD17131	TOT 0.00	17591.00	0.00
				1 DEL 0.00	17591.00	
1485423 6	B		BELL NOMINEES LIMITED 365B A/C NF17132	TOT 0.00	6722.00	0.00
				1 DEL 0.00	6722.00	
1529342 4	B		BELL NOMINEES LIMITED 365B A/C RB12766	TOT 0.00	13781.00	0.00
				1 DEL 0.00	13781.00	
1714797 2	B		BELL NOMINEES LIMITED 365B A/C TL52141	TOT 0.00	5000.00	0.00
				1 DEL 0.00	5000.00	
1536731 2	B		BELL NOMINEES LIMITED 365B A/C WF17371	TOT 0.00	4000.00	0.00
				1 DEL 0.00	4000.00	

COMPANY FF03

ORDINARY SHARES

IVORY & SIME OPTIMUM INCOME TRUST PLC

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1487522 5	B		BELL NOMINEES LIMITED 365B A/C WK12931	TOT 0.00	6274.00	0.00
				1 DEL 0.00	6274.00	
1085030 9	B		CITY DEAL SERVICES (NOMINEES) LIMITED A/C P48959	TOT 0.00	3370.00	0.00
				1 STD 0.00	3370.00	
1712378 0	B		CITY DEAL SERVICES (NOMINEES) LIMITED 439 A/C SOLD CERT	TOT 3370.00	3370.00	0.00
				1 DEL 0.00	3370.00	
				1 STD 0.00	0.00	
				PRICE RANGE 115 TO 115		
1264593 1	B		COMMERCIAL UNION QUILTER NOMINEES LIMITED 592	TOT 0.00	4481.00	10756.00
				1 DEL 0.00	4481.00	
				PRICE RANGE 113 TO 113		
1610541 9	B		CREDIT SUISSE FIRST BOSTON EQUITIES NOMINEES LIMITED 249 A/C 1	TOT 939.00	5435.00	5243.00
				8 DEL 939.00	5435.00	
				PRICE RANGE 110 TO 118		
1723182 5	B		FERLIM NOMINEES LIMITED 762 A/C A17444G	TOT 7282.00	0.00	7282.00
				1 DEL 7282.00	0.00	
1723142 6	B		FERLIM NOMINEES LIMITED 762 A/C B52370K	TOT 2801.00	0.00	2801.00
				1 DEL 2801.00	0.00	
1723175 2	B		FERLIM NOMINEES LIMITED 762 A/C C17004D	TOT 2577.00	0.00	2577.00
				1 DEL 2577.00	0.00	
1723188 4	B		FERLIM NOMINEES LIMITED 762 A/C CE1333A	TOT 8963.00	0.00	8963.00
				1 DEL 8963.00	0.00	



24/02/99 12:11

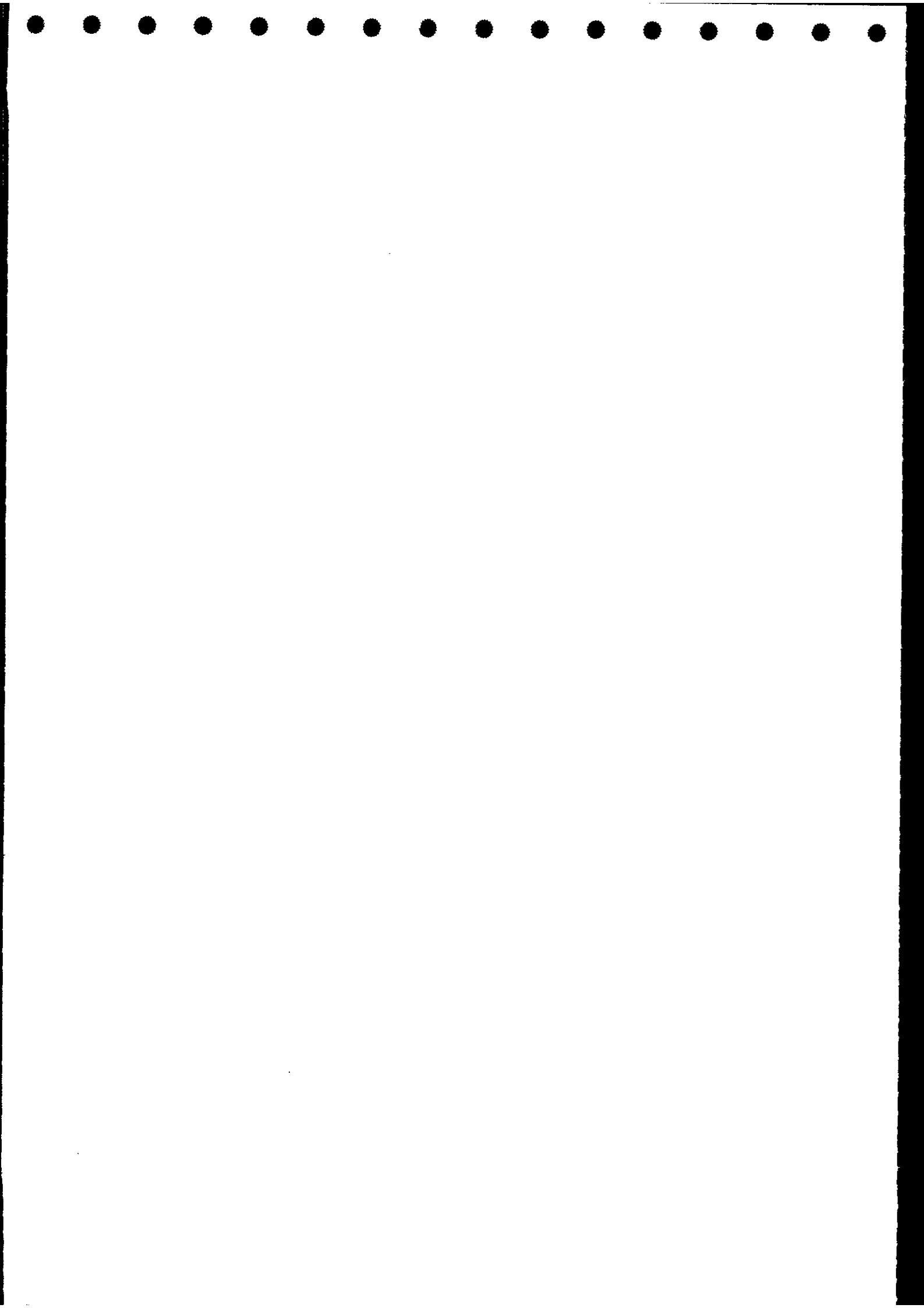
TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

ORDINARY SHARES

COMPANY FF03

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R	N A M E		SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1723194	9 B		FERLIM NOMINEES LIMITED 762 A/C DJ		TOT	6498.00	0.00	6498.00
					1 DEL	6498.00	0.00	
1723431	0 B		FERLIM NOMINEES LIMITED 762 A/C F50020A		TOT	5770.00	0.00	5770.00
					1 DEL	5770.00	0.00	
1724185	5 B		FERLIM NOMINEES LIMITED 762 A/C G12565C		TOT	7852.00	0.00	7852.00
					1 DEL	7852.00	0.00	
1724309	2 B		FERLIM NOMINEES LIMITED 762 A/C G17644B		TOT	13221.00	0.00	13221.00
					1 DEL	13221.00	0.00	
1723195	7 B		FERLIM NOMINEES LIMITED 762 A/C JDRAI		TOT	3000.00	0.00	3000.00
					1 DEL	3000.00	0.00	
1724128	6 B		FERLIM NOMINEES LIMITED 762 A/C JE10390		TOT	9860.00	0.00	9860.00
					1 DEL	9860.00	0.00	
1723657	6 B		FERLIM NOMINEES LIMITED 762 A/C JFLB		TOT	5042.00	0.00	5042.00
					1 DEL	5042.00	0.00	
1724686	5 B		FERLIM NOMINEES LIMITED 762 A/C K14122G		TOT	6666.00	0.00	6666.00
					1 DEL	6666.00	0.00	
1724470	6 B		FERLIM NOMINEES LIMITED 762 A/C L30062C		TOT	12325.00	0.00	12325.00
					1 DEL	12325.00	0.00	
1724469	2 B		FERLIM NOMINEES LIMITED 762 A/C LD52099		TOT	11204.00	0.00	11204.00
					1 DEL	11204.00	0.00	



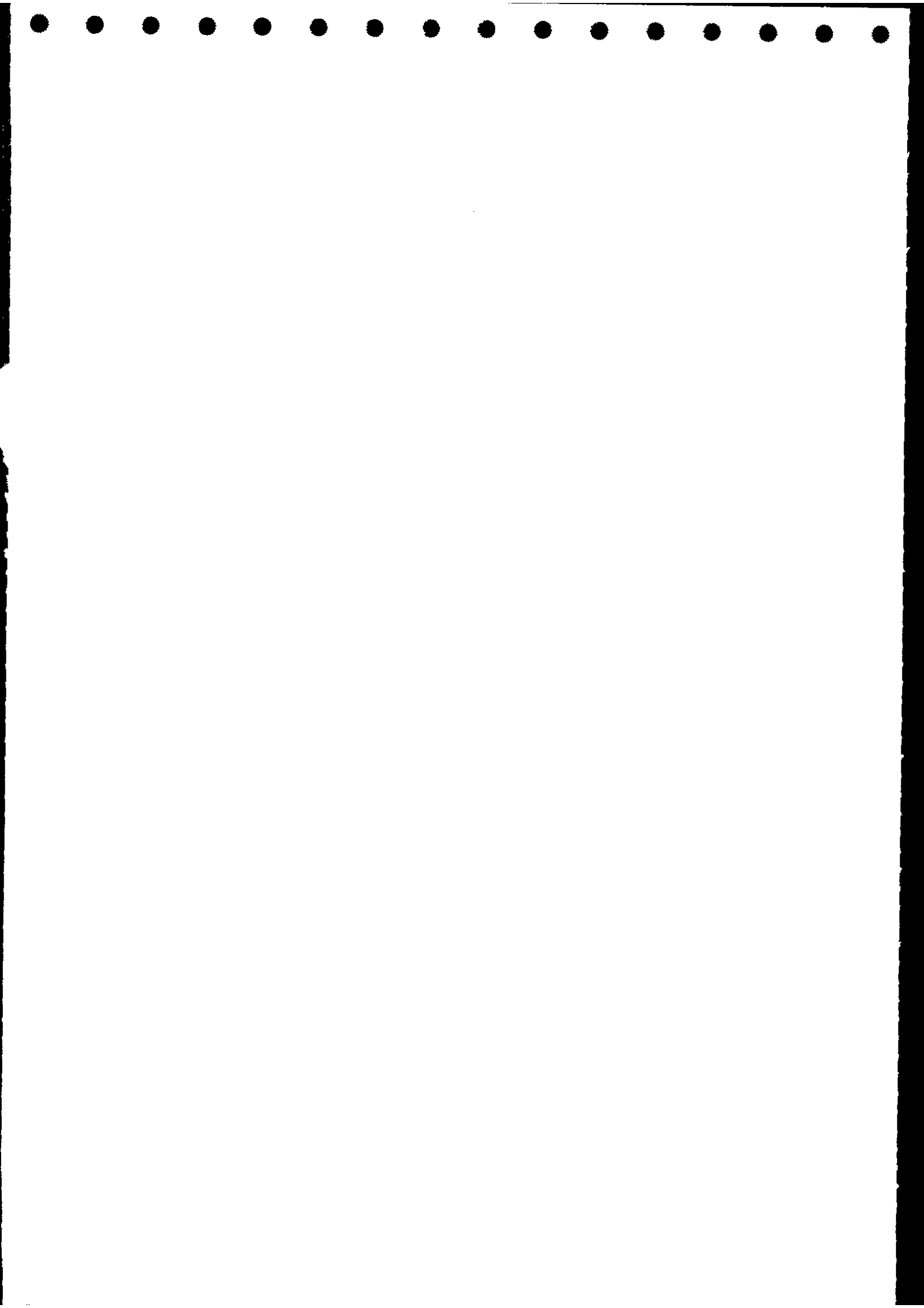
IVORY & SIME OPTIMUM INCOME TRUST PLC

TRANSFERS ABOVE

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

COMPANY FF03

ACCOUNT		JNT/		S H A R E H O L D E R		N A M E		ORDINARY SHARES		COMPANY FF03	
NUMBER	ACC TYPE	BEN	TYPE	SH	ARE	HOL	DER	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING	
1724472 2	B			FERLIM NOMINEES LIMITED				TOT	14005.00	0.00	14005.00
				762 A/C M10931A				1 DEL	14005.00	0.00	
1724471 4	B			FERLIM NOMINEES LIMITED				TOT	5000.00	0.00	5000.00
				762 A/C M50061J				1 DEL	5000.00	0.00	
1724297 5	B			FERLIM NOMINEES LIMITED				TOT	17591.00	0.00	17591.00
				762 A/C MD17131				1 DEL	17591.00	0.00	
1724448 0	B			FERLIM NOMINEES LIMITED				TOT	6722.00	0.00	6722.00
				762 A/C MF17132				1 DEL	6722.00	0.00	
1725747 6	B			FERLIM NOMINEES LIMITED				TOT	9950.00	0.00	9950.00
				762 A/C MRAS				1 DEL	9950.00	0.00	
1725453 1	B			FERLIM NOMINEES LIMITED				TOT	13781.00	0.00	13781.00
				762 A/C RB12766				1 DEL	13781.00	0.00	
1723462 0	B			FERLIM NOMINEES LIMITED				TOT	1936.00	0.00	1936.00
				762 A/C RMC2				1 DEL	1936.00	0.00	
1725569 4	B			FERLIM NOMINEES LIMITED				TOT	4425.00	0.00	4425.00
				762 A/C 517300K				1 DEL	4425.00	0.00	
1725570 8	B			FERLIM NOMINEES LIMITED				TOT	5602.00	0.00	5602.00
				762 A/C S30153L				1 DEL	5602.00	0.00	
1723461 1	B			FERLIM NOMINEES LIMITED				TOT	1936.00	0.00	1936.00
				762 A/C SJC3				1 DEL	1936.00	0.00	



24/02/99 12:11

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SINE OPTIMUM INCOME TRUST PLC			TRANSFERS ABOVE		ORDINARY SHARES		COMPANY FF03	
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING		
1725355 1	B		FERLIM NOMINEES LIMITED 762 A/C T30049A	TOT 5602.00 1 DEL 5602.00	0.00 0.00	5602.00		
1724368 3	B		FERLIM NOMINEES LIMITED 762 A/C T1H	TOT 4817.00 1 DEL 4817.00	0.00 0.00	4817.00		
1725568 6	B		FERLIM NOMINEES LIMITED 762 A/C TL52141	TOT 5000.00 1 DEL 5000.00	0.00 0.00	5000.00		
1725955 0	B		FERLIM NOMINEES LIMITED 762 A/C W12351H	TOT 3277.00 1 DEL 3277.00	0.00 0.00	3277.00		
1725454 0	B		FERLIM NOMINEES LIMITED 762 A/C WFI7371	TOT 4000.00 1 DEL 4000.00	0.00 0.00	4000.00		
1725337 0	B		FERLIM NOMINEES LIMITED 762 A/C WK12931	TOT 6274.00 1 DEL 6274.00	0.00 0.00	6274.00		
1441505 4	B		FTTEL NOMINEES LIMITED 384 A/C CRESTCLS	TOT 6154.00 2 DEL PRICE RANGE 111 TO 111	6154.00 6154.00	0.00		
1568569 1	B		HALB NOMINEES LIMITED 338 A/C C13840J	TOT 3300.00 1 DEL PRICE RANGE 118 TO 118	0.00 0.00	3300.00		
1627054 1	B		HENDERSON NOMINEES LIMITED CCXQA	TOT 31002.00 7 DEL PRICE RANGE 110 TO 119	22302.00 22302.00	2768783.00		
1627067 3	B		HENDERSON NOMINEES LIMITED CCXQA A/C PEPS	TOT 57027.00 7 DEL PRICE RANGE 110 TO 119	90853.00 90853.00	9068657.00		

24/02/99 12:11

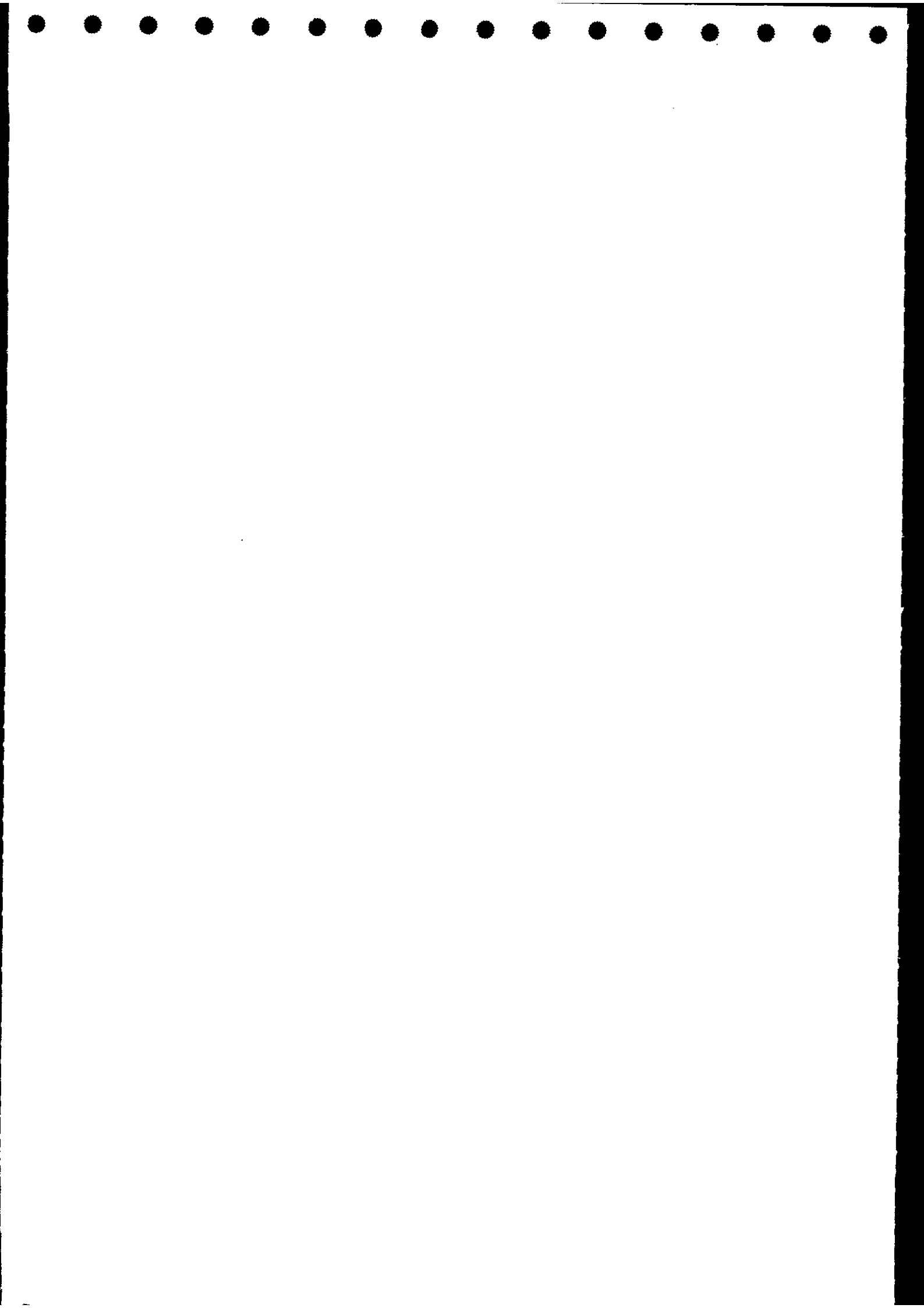
0.50 SHARES FROM 04/02/1999 TO 24/02/1999

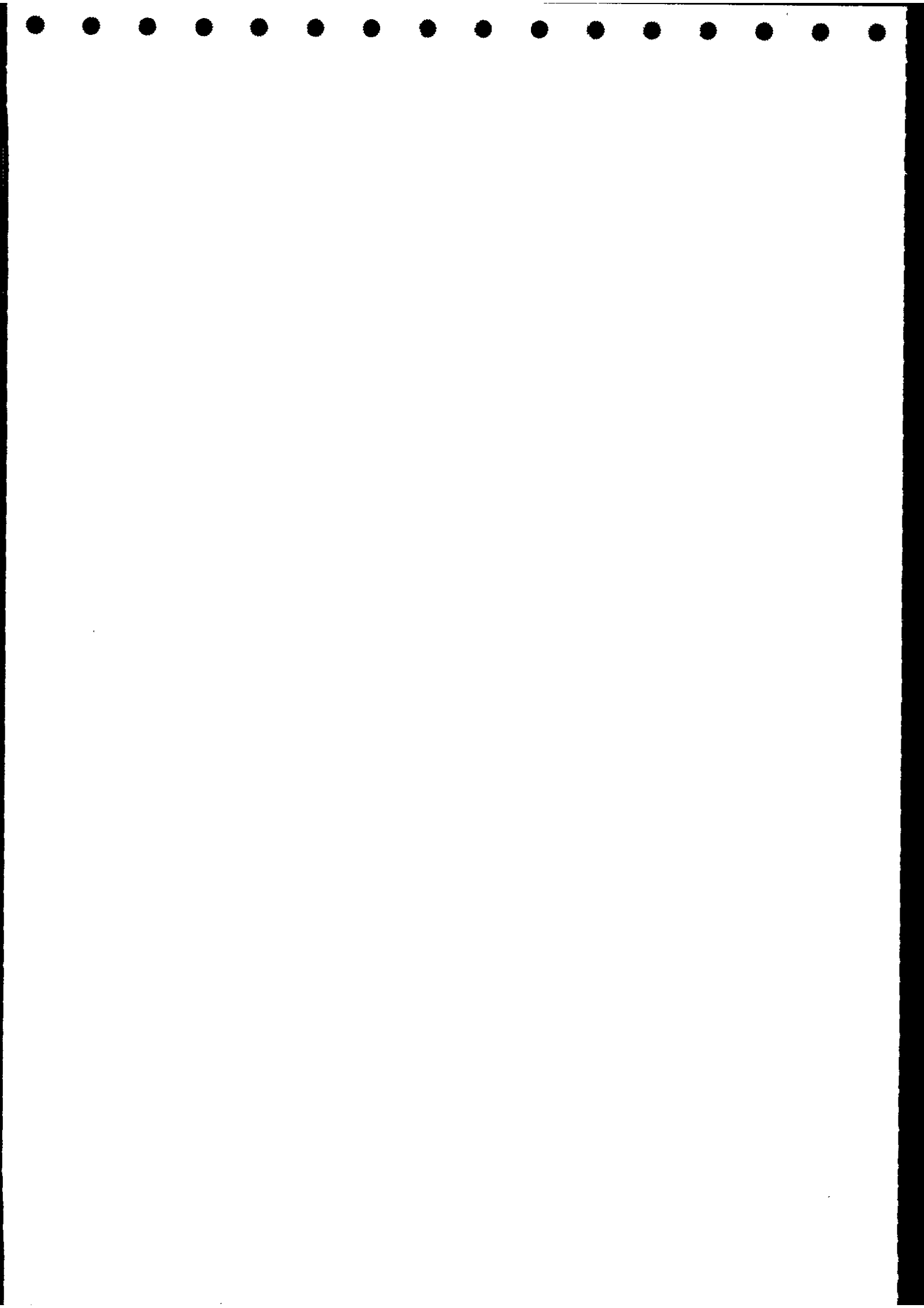
COMPANY FF03

ORDINARY SHARES

IVORY & SIME OPTIMUM INCOME TRUST PLC

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1305616 6	B		LAURENCE KEEN NOMINEES LTD 427 A/C LK CERTS	TOT 22409.00 1 STD 22409.00	0.00 0.00	22409.00
1726825 7	P		JOHN MILNE LEE ESQ	TOT 3070.00 1 STW 3070.00	0.00 0.00	3070.00
1683198 5	P		ANTONY JOHN LUCKE ESQ	TOT 1265.00 1 STW 1265.00	0.00 0.00	1800.00
1728038 9	P		MRS DOROTHY MILTON	TOT 615.00 1 STW 615.00	0.00 0.00	615.00
1544531 3	B		NATWEST STOCKBROKERS NOMINEES LIMITED 250 A/C CERTSALE	TOT 1680.00 1 DEL 0.00 1 STD 1680.00 PRICE RANGE 115 TO 115	1680.00 0.00 0.00	0.00
1303942 3	B		NCL (NOMINEES) LIMITED 531 A/C BARDEAL	TOT 2500.00 2 DEL 2500.00 PRICE RANGE 116 TO 116	2500.00 2500.00	0.00
1303924 5	B		NEILSON COBBOLD CLIENT NOMINEES LIMITED 549 A/C PEP	TOT 0.00 1 DEL 0.00 PRICE RANGE 110 TO 110	3025.00 3025.00	12523.00
1521495 8	B		NEW DIRECTION FINANCE NOMINEES LIMITED	TOT 0.00 2 STD 0.00	6507.00 6507.00	179964.00
1165417 1	B		NEW DIRECTION FINANCE NOMINEES LIMITED A/C ISIMP	TOT 89.00 2 STD 0.00 1 STW 89.00	894.00 894.00 0.00	7036719.00





24/02/99 12:11

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

COMPANY FF03

ORDINARY SHARES

IVORY & SIME OPTIMUM INCOME TRUST PLC

TRANSFERS ABOVE

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1714966 5	B		R&R NOMINEES LIMITED 365 A/C M50061J	TOT 0.00	5000.00	0.00
				1 DEL 0.00	5000.00	
1450023 0	B		R&R NOMINEES LIMITED 365 A/C RMC2	TOT 0.00	1936.00	0.00
				1 DEL 0.00	1936.00	
1450605 0	B		R&R NOMINEES LIMITED 365 A/C SJC3	TOT 0.00	1936.00	0.00
				1 DEL 0.00	1936.00	
1270030 4	B		ROBERT FLEMING NOMINEES LIMITED AS01 A/C CHAR	TOT 0.00	25210.00	0.00
				1 DEL 0.00	25210.00	
				PRICE RANGE 114 TO 114		
1717124 5	B		ROCK (NOMINEES) LIMITED 698 A/C 0817656	TOT 10060.00	0.00	10060.00
				1 DEL 10060.00	0.00	
				PRICE RANGE 116 TO 116		
1318493 8	B		ROCO NOMINEES LIMITED 620 A/C CERTBGT	TOT 1880.00	1880.00	0.00
				2 DEL 1880.00	0.00	
				2 STW 0.00	1880.00	
				PRICE RANGE 115 TO 116		
1445597 8	B		R&R NOMINEES LIMITED 365 A/C B52370K	TOT 0.00	2801.00	0.00
				1 DEL 0.00	2801.00	
1702354 8	B		R&R NOMINEES LIMITED 365 A/C C17004D	TOT 0.00	2577.00	0.00
				1 DEL 0.00	2577.00	
1451320 0	B		R&R NOMINEES LIMITED 365 A/C DJ	TOT 0.00	6498.00	0.00
				1 DEL 0.00	6498.00	

24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

COMPANY FF03

ORDINARY SHARES

IVORY & SIME OPTIMUM INCOME TRUST PLC

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1452692 1	B		R&R NOMINEES LIMITED 365 A/C F50020A	TOT	5770.00	0.00
				1 DEL	5770.00	
1449063 3	B		R&R NOMINEES LIMITED 365 A/C G12565C	TOT	7852.00	0.00
				1 DEL	7852.00	
1452163 6	B		R&R NOMINEES LIMITED 365 A/C G17644B	TOT	13221.00	0.00
				1 DEL	13221.00	
1445405 0	B		R&R NOMINEES LIMITED 365 A/C JDRAI	TOT	3000.00	0.00
				1 DEL	3000.00	
1452873 8	B		R&R NOMINEES LIMITED 365 A/C JFLB	TOT	5042.00	0.00
				1 DEL	5042.00	
1452869 0	B		R&R NOMINEES LIMITED 365 A/C K14122G	TOT	6666.00	0.00
				1 DEL	6666.00	
1452868 1	B		R&R NOMINEES LIMITED 365 A/C L30062C	TOT	12325.00	0.00
				1 DEL	12325.00	
1450114 7	B		R&R NOMINEES LIMITED 365 A/C M10931A	TOT	14005.00	0.00
				1 DEL	14005.00	
1659210 7	B		R&R NOMINEES LIMITED 365 A/C MRAS	TOT	9950.00	0.00
				1 DEL	9950.00	
1448872 8	B		R&R NOMINEES LIMITED 365 A/C S17300K	TOT	4425.00	0.00
				1 DEL	4425.00	

24/02/99 12:11

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

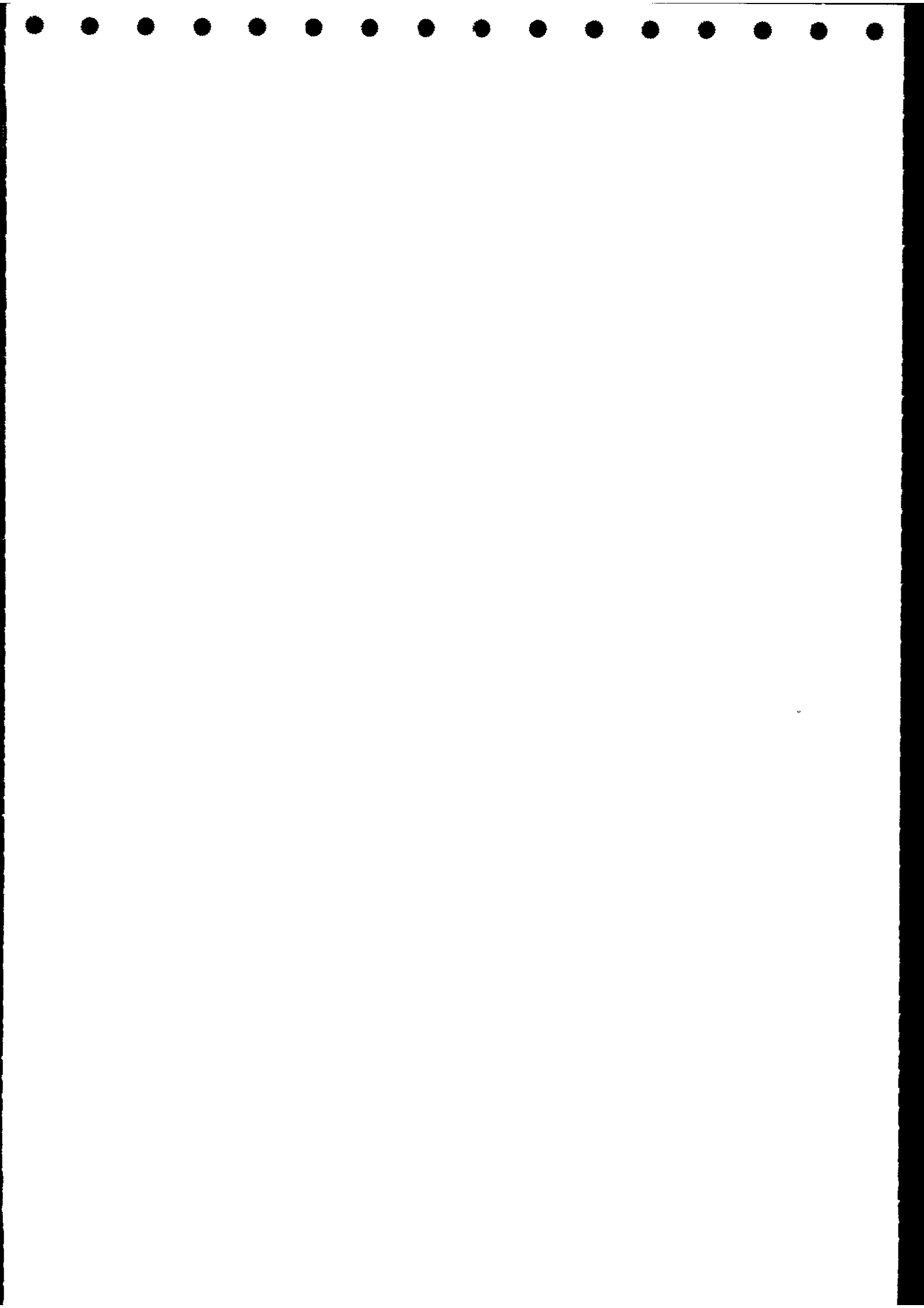
TRANSFERS ABOVE

COMPANY FF03

ORDINARY SHARES

IVORY & SIME OPTIMUM INCOME TRUST PLC

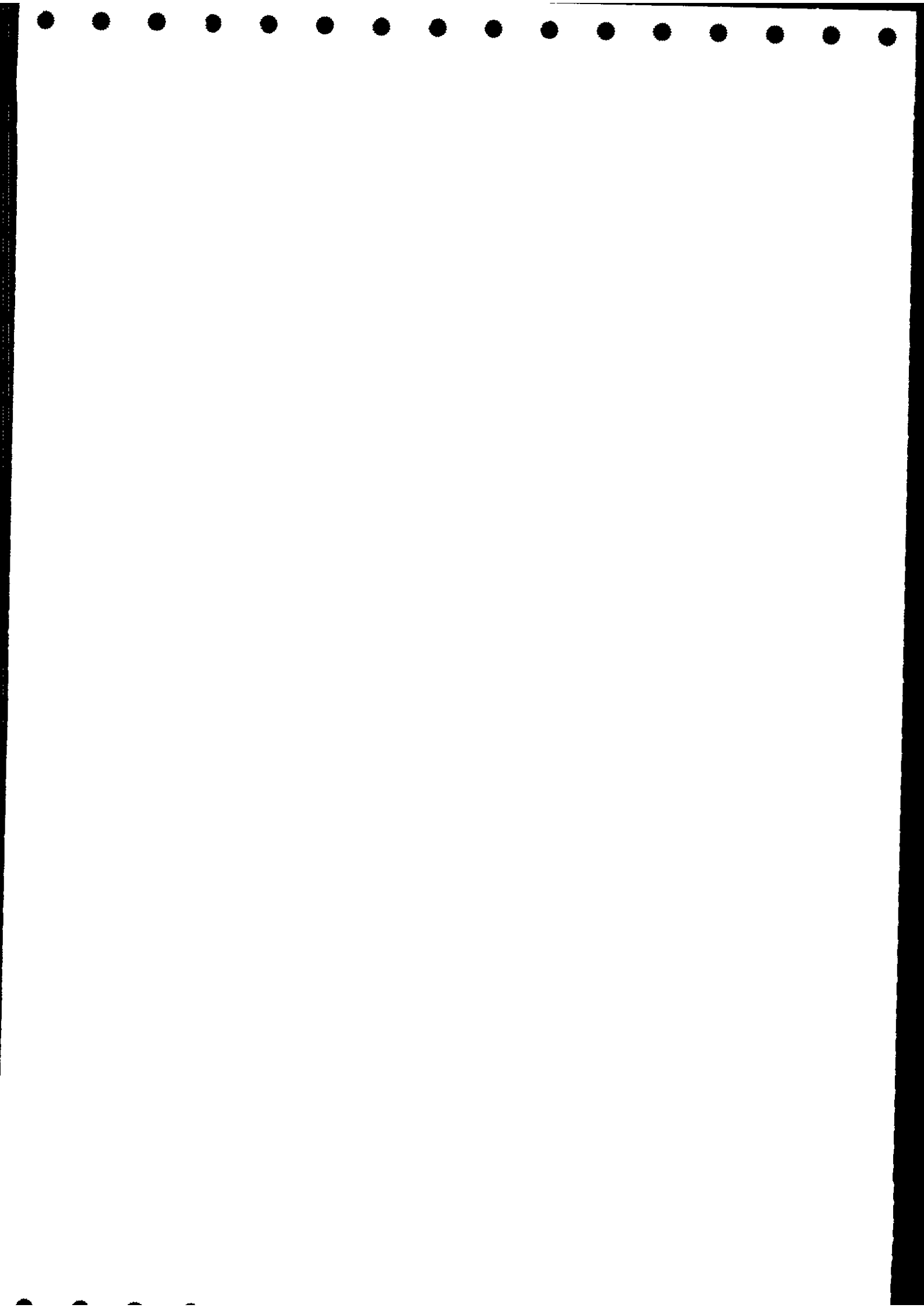
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1453010 4	B		R&R NOMINEES LIMITED 365 A/C S30153L	TOT 0.00	5602.00	0.00
				1 DEL 0.00	5602.00	
1448891 4	B		R&R NOMINEES LIMITED 365 A/C T30049A	TOT 0.00	5602.00	0.00
				1 DEL 0.00	5602.00	
1445470 0	B		R&R NOMINEES LIMITED 365 A/C TTH	TOT 0.00	4817.00	0.00
				1 DEL 0.00	4817.00	
1277905 9	B		R&R NOMINEES LIMITED 365 A/C TP	TOT 2521.00	2521.00	0.00
				2 DEL PRICE RANGE 115 TO 115	2521.00	
1467851 9	B		R&R NOMINEES LIMITED 365 A/C W12351H	TOT 0.00	3277.00	0.00
				1 DEL 0.00	3277.00	
1363924 2	B		SHARELINK NOMINEES LIMITED 701 A/C PR391	TOT 98.00	0.00	6208.00
				1 DEL PRICE RANGE 118 TO 118	0.00	
0356823 7	P	J	ROGER JOHN MELVILLE EDWARDS ESQ /MISS MARJORIE MARIAN SODDY EXY/ JOHN CHARLES BUSWELL ESQ	TOT 0.00	22409.00	0.00
				1 STD 0.00	22409.00	
1677402 7	B		STATE STREET NOMINEES LIMITED AA011 A/C FE1H	TOT 0.00	13000.00	70141.00
				1 DEL PRICE RANGE 113 TO 113	13000.00	
1329244 7	B		THOMAS GRANT AND COMPANY NOMINEES LIMITED 789 A/C CERTBGT	TOT 5100.00	0.00	13161.00
				1 DEL PRICE RANGE 115 TO 115	0.00	
1267620 9	B		TUDOR NOMINEES LTD CS1AK A/C GEN	TOT 0.00	2521.00	169003.00
				1 DEL 0.00	2521.00	



24/02/99 12:11

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC			TRANSFERS ABOVE		ORDINARY SHARES			COMPANY FF03	
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	SHARE HOLDER NAME		SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING		
1256797 3	B		VIDACOS NOMINEES LIMITED BA01U	TOT	0.00	1192638.00	7843.00		
				1 OAT	0.00	1192638.00			
1724964 3	B		VIDACOS NOMINEES LIMITED BA01U A/C GFSF	TOT	1192638.00	0.00	1192638.00		
				1 OAT	1192638.00	0.00			
1381588 1	B		W H IRELAND NOMINEES LIMITED 38401 A/C GEN	TOT	0.00	6154.00	6216.00		
				1 DEL	0.00	6154.00			
1729213 1	P		MISS ALICE KATHARINE WELHAM	TOT	14450.00	0.00	14450.00		
				O/M	14450.00	0.00			
0253105 4	P		ROBERT KENNETH WELHAM ESQ	TOT	0.00	14450.00	0.00		
				O/M	0.00	14450.00			
1694501 8	B		WELLINGTON STREET NOMINEES LIMITED 862 A/C PAPER	TOT	3070.00	3070.00	0.00		
				1 DEL	3070.00	0.00			
				1 STW	0.00	3070.00			
				PRICE RANGE		114 TO 114			
1293907 2	B		WHITE ROSE NOMINEES LIMITED A/C HARLAM	TOT	0.00	4257.00	0.00		
				1 STD	0.00	4257.00			
1719545 4	B		WHITE ROSE NOMINEES LTD 138 A/C HARLAM	TOT	4257.00	0.00	4257.00		
				1 STD	4257.00	0.00			
0728425 0	B		WHITE ROSE NOMINEES LIMITED A/C KETTLER	TOT	0.00	6946.00	0.00		
				1 STD	0.00	6946.00			
1639530 1	B		WHITE ROSE NOMINEES LTD 138 A/C KETTLER	TOT	6946.00	0.00	6946.00		
				1 STD	6946.00	0.00			



24/02/99 12:11

TRANSFERS ABOVE

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

ORDINARY SHARES

COMPANY FF03

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R	N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1493731 0	B		WHITE ROSE NOMINEES LTD 138 A/C PMOORESA		TOT 3500.00 1 DEL PRICE RANGE 115 TO 115	0.00 0.00	3500.00
1722496 9	B		WHITE ROSE NOMINEES LTD 138 A/C TAYLOAF		TOT 13770.00 1 DEL PRICE RANGE 118 TO 118	0.00 0.00	13770.00
1660558 6	B		WHITE ROSE NOMINEES LTD 138 A/C TAYLOUT		TOT 5000.00 1 DEL PRICE RANGE 115 TO 115	0.00 0.00	5000.00
TOTALS FOR THIS COMPANY					TOT 1906416.00 O/M 34942.00 156 DEL 618813.00 2 OAT 1192638.00 22 STD 54984.00 8 STW 5039.00 PRICE RANGE 110 TO 119	1906416.00 34942.00 618813.00 1192638.00 54984.00 5039.00	21960360.00

HIGHEST SINGLE OFF MARKET TRANSFER ON ACCOUNT 02531054 , QUANTITY 14450.00



24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

COMPANY FF03

IVORY & SIME OPTIMUM INCOME TRUST PLC

ORDINARY SHARES

S U M M A R Y B Y A C C O U N T T Y P E

ACCOUNT TYPE	DESCRIPTION	TOTAL SHARES BOUGHT	TOTAL SHARES SOLD	TOTAL SHAREHOLDING
B	BANKS & NOMINEES	1833445.00 10756.00	1842479.00 10756.00	21891941.00
H	ANY OTHER INSTITUTION	43835.00	10060.00	38748.00
P	PRIVATE INDIVIDUAL	29136.00 24186.00	53877.00 24186.00	29671.00
		O/M		
		O/M		
	TOTALS FOR ALL ACCOUNT TYPES	1906416.00	1906416.00	21960360.00
	TOTALS FOR OFF MARKET TRANSFERS	34942.00	34942.00	

**** END OF REPORT ****

TRANSFERS ABOVE

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1268727	8	B	ALLIANCE NOMINEES LIMITED EH021 A/C RTH	TOT 49934.00	49934.00	0.00
			1 DEL 0.00			
			1 STD 49934.00		49934.00	
			PRICE RANGE 168 TO 168			
1268562	3	B	APOLLO NOMINEES LTD 002 A/C GRE	TOT 146480.00	138045.00	14677691.00
			36 DEL 146480.00		138045.00	
			PRICE RANGE 164 TO 171			
1262408	0	B	BARCLAYS BANK TRUST COMPANY LIMITED 89501 A/C R97	TOT 18340.00	43322.00	1205400.00
			12 DEL 18340.00		43322.00	
1692394	4	B	BARCLAYS CAPITAL NOMINEES (NO 2) LTD 598 A/C NO2	TOT 315891.00	15375.00	356408.00
			13 DEL 315891.00		15375.00	
			PRICE RANGE 164 TO 170			
1305263	2	H	BARCLAYS STOCKBROKERS LIMITED 895 A/C DSZPURCH	TOT 18340.00	18340.00	0.00
			14 DEL 18340.00		18340.00	
			PRICE RANGE 167 TO 170			
1292082	7	H	BARCLAYS STOCKBROKERS LIMITED 895 A/C DSZSALES	TOT 41128.00	41128.00	0.00
			8 DEL 41128.00		41128.00	
			PRICE RANGE 164 TO 168			
1146157	8	H	BARON HOLDINGS LIMITED	TOT 0.00	49934.00	0.00
			1 STD 0.00		49934.00	
1449792	1	B	BELL NOMINEES LIMITED 365B A/C DC55092	TOT 0.00	37445.00	0.00
			1 DEL 0.00		37445.00	
1445179	4	B	BELL NOMINEES LIMITED 365B A/C GJ11758	TOT 0.00	23400.00	0.00
			1 DEL 0.00		23400.00	

24/02/99 12:12

TRANSFERS ABOVE 10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

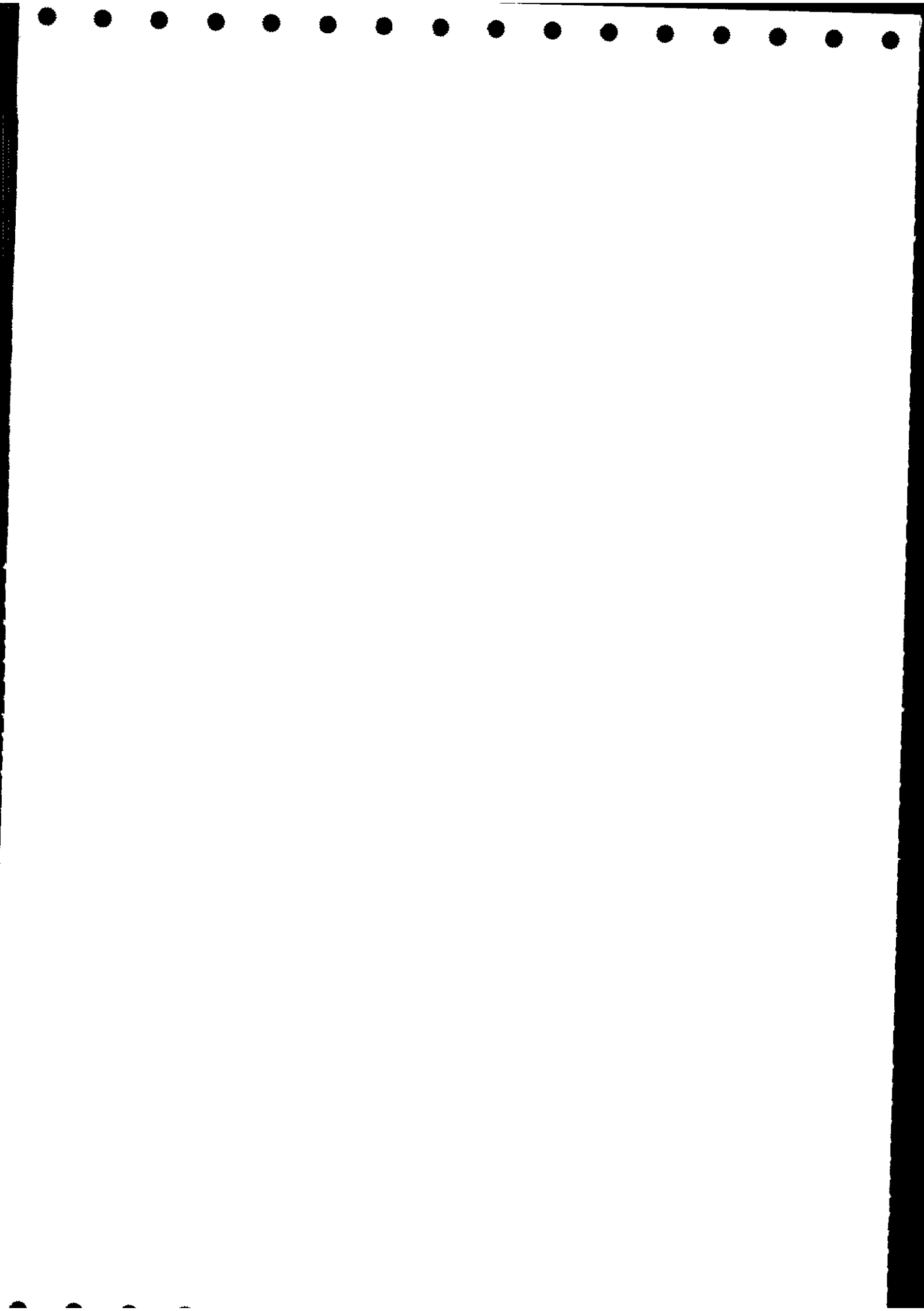
IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1445177 8	B		BELL NOMINEES LIMITED 365B A/C GK11137	TOT 0.00 1 DEL 0.00	12383.00 12383.00	0.00
1444421 6	B		BELL NOMINEES LIMITED 365B A/C SJ12234	TOT 0.00 1 DEL 0.00	23300.00 23300.00	0.00
1523229 8	H		CAZENOVE & CO LIMITED 142 A/C SETS	TOT 25000.00 2 DEL 25000.00 PRICE RANGE 169 TO 169	25000.00 25000.00	0.00
1240993 6	B		COPTHALL NOMINEES LIMITED	TOT 25000.00 1 STW 25000.00	0.00 0.00	40629.00
1693176 9	B		ERRARK NOMINEES LIMITED 898 A/C SOLD0005	TOT 49934.00 2 DEL 49934.00 PRICE RANGE 168 TO 169	49934.00 49934.00	0.00
1723485 4	B		FERLIM NOMINEES LIMITED 762 A/C B12221B	TOT 13500.00 1 DEL 13500.00	0.00 0.00	13500.00
1722941 3	B		FERLIM NOMINEES LIMITED 762 A/C B14245D	TOT 11684.00 1 DEL 11684.00	0.00 0.00	11684.00
1723658 4	B		FERLIM NOMINEES LIMITED 762 A/C C52361E	TOT 13000.00 1 DEL 13000.00	0.00 0.00	13000.00
1723191 4	B		FERLIM NOMINEES LIMITED 762 A/C DC55092	TOT 37445.00 1 DEL 37445.00	0.00 0.00	37445.00
1713287 8	B		FERLIM NOMINEES LIMITED 762 A/C DE10338	TOT 0.00 1 DEL 0.00 PRICE RANGE 164 TO 164	13981.00 13981.00	0.00

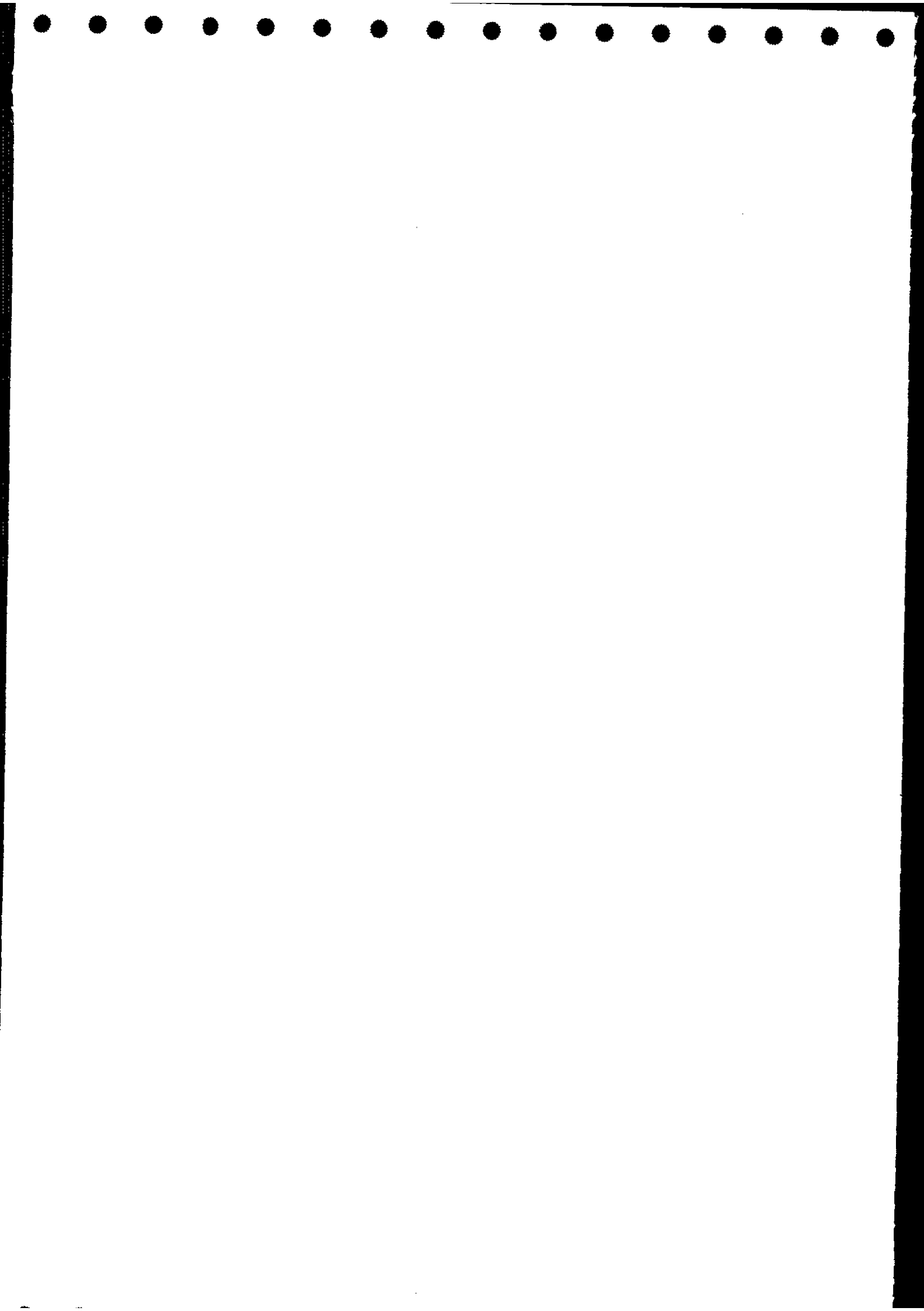
24/02/99 12:12

10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC				TRANSFERS ABOVE		ZERO DIVIDEND PREFERENCE SHARE		COMPANY FF04	
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	SHAREHOLDERS NAME	SHARES BOUGHT	SHARES SOLD				CURRENT HOLDING
1722977 4	B		FERLIM NOMINEES LIMITED 762 A/C GJ11758	TOT 23400.00 1 DEL 23400.00	0.00				23400.00
1723200 7	B		FERLIM NOMINEES LIMITED 762 A/C GK11137	TOT 12383.00 1 DEL 12383.00	0.00				12383.00
1725748 4	B		FERLIM NOMINEES LIMITED 762 A/C KSMS	TOT 20800.00 1 DEL 20800.00	0.00				20800.00
1724093 0	B		FERLIM NOMINEES LIMITED 762 A/C L21032D	TOT 27963.00 1 DEL 27963.00	0.00				27963.00
1725529 5	B		FERLIM NOMINEES LIMITED 762 A/C R12666J	TOT 13382.00 1 DEL 13382.00	0.00				13382.00
1725450 7	B		FERLIM NOMINEES LIMITED 762 A/C SJ12234	TOT 23300.00 1 DEL 23300.00	0.00				23300.00
1315011 1	B		FOREST NOMINEES LIMITED 614 A/C PAPERIN	TOT 16977.00 2 DEL 16977.00 PRICE RANGE 164 TO 164	16977.00				0.00
1319162 4	B		GHC NOMINEES LIMITED 872 A/C CERTSD	TOT 27100.00 4 DEL 0.00 9 STD 27100.00 PRICE RANGE 166 TO 169	24100.00				3000.00
1328066 0	B		MERRILL LYNCH GILTS (NOMINEES) LIMITED 821 A/C 821	TOT 31687.00 12 DEL 31687.00 PRICE RANGE 166 TO 170	30689.00				77859.00



TRANSFERS ABOVE			10000.00 SHARES FROM 04/02/1999 TO 24/02/1999			COMPANY FF04		
IVORY & SIME OPTIMUM INCOME TRUST PLC			ZERO DIVIDEND PREFERENCE SHARE					
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	SHARE HOLDER NAME	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING		
1562946 5	B		MSS NOMINEES LIMITED BH01 A/C 732376	TOT 0.00	75000.00	875000.00		
				2 DEL PRICE RANGE 0.00 164 TO 167	75000.00			
1672301 5	B		NEILSON COBBOLD CLIENT NOMINEES LIMITED 549 A/C PURCHASE	TOT 25000.00	25000.00	0.00		
				1 DEL 25000.00 0.00	0.00			
				1 STW 0.00 25000.00	25000.00			
				PRICE RANGE 169 TO 169	169			
1595396 3	B		PERSHING KEEN NOMINEES LIMITED 601 A/C ASCLT	TOT 17300.00	0.00	372259.00		
				2 DEL 17300.00 170 TO 170	0.00			
1284865 4	B		PERSHING KEEN NOMINEES LIMITED 601 A/C SGCLT	TOT 15000.00	0.00	57000.00		
				1 DEL 15000.00 170 TO 170	0.00			
1268536 4	B		R C GREIG NOMINEES LIMITED 612 A/C BOTCERT	TOT 16125.00	9725.00	6400.00		
				3 DEL 16125.00 0.00	0.00			
				2 STW 0.00 9725.00	9725.00			
				PRICE RANGE 167 TO 170	170			
1682007 0	B		R3R NOMINEES LIMITED 365 A/C C52361E	TOT 0.00	13000.00	0.00		
				1 DEL 0.00 13000.00	13000.00			
1609983 4	B		RBSTB NOMINEES LTD 1XXFH A/C R142	TOT 0.00	200500.00	487000.00		
				1 DEL 0.00 200500.00	200500.00			
				PRICE RANGE 166 TO 166	166			
1612948 2	B		RBSTB NOMINEES LTD 1XXFH A/C RBJSY	TOT 0.00	16977.00	0.00		
				1 DEL 0.00 16977.00	16977.00			
				PRICE RANGE 164 TO 164	164			
1261219 7	B		RENSBURG CLIENT NOMINEES LIMITED 823 A/C CLT	TOT 14750.00	0.00	180421.00		
				1 DEL 14750.00 167 TO 167	0.00			
				PRICE RANGE 167 TO 167	167			



24/02/99 12:12

TRANSFERS ABOVE 10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

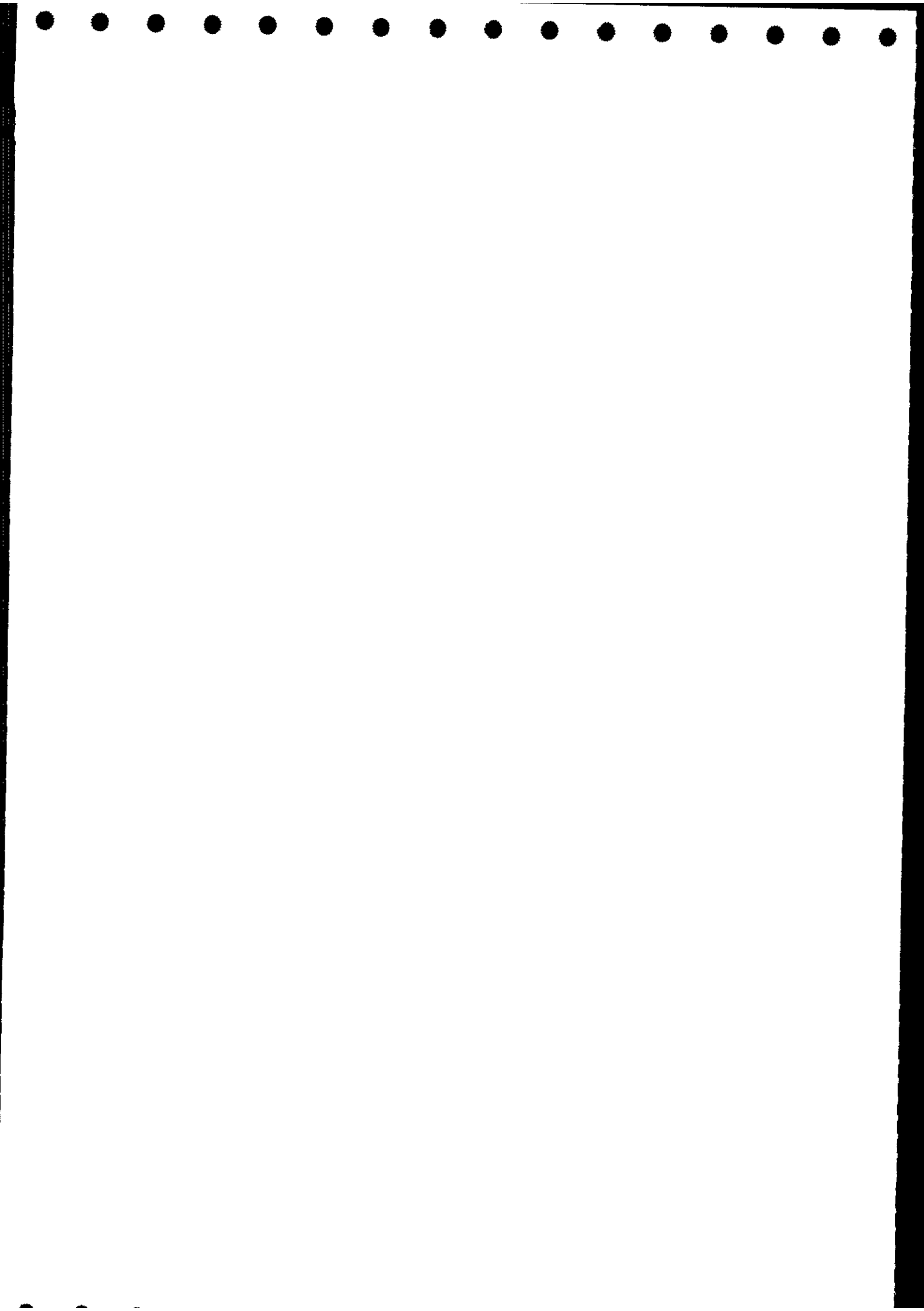
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1444529 8	B		R&R NOMINEES LIMITED 365 A/C B12221B	TOT 1 DEL	13500.00 13500.00	0.00
1450701 3	B		R&R NOMINEES LIMITED 365 A/C B14245D	TOT 1 DEL	11684.00 11684.00	0.00
1542524 0	B		R&R NOMINEES LIMITED 365 A/C KSMS	TOT 1 DEL	20800.00 20800.00	0.00
1450718 8	B		R&R NOMINEES LIMITED 365 A/C L21032D	TOT 1 DEL	27963.00 27963.00	0.00
1450721 8	B		R&R NOMINEES LIMITED 365 A/C R12666J	TOT 1 DEL	13382.00 13382.00	0.00
0612616 2	P		MRS MARY SALMON	TOT 2 STD	12479.00 12479.00	3500.00
0612618 9	P		PATRICK SALMON ESQ	TOT 2 STD	12479.00 12479.00	3500.00
1317953 5	H		SIDEHURST LIMITED 240 A/C FTS	TOT 2 DEL PRICE RANGE	20000.00 20000.00 168 TO 168	0.00
0356814 8	P		JAMES JOHN SNEDDON ESQ /MRS ANNIE LOUDEN SEMPLE SNEDDON EXECUTRY/	TOT 0/M	18176.00 18176.00	0.00
1729211 5	P		JAMES JOHN SNEDDON ESQ	TOT 0/M	18176.00 18176.00	18176.00

TRANSFERS ABOVE 10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1680853	3	B	THESIS NOMINEES LIMITED 44A12	TOT 70687.00 19 OAT 70687.00	0.00 0.00	70687.00
1256797	3	B	VIDACOS NOMINEES LIMITED BA01U	TOT 0.00 1 OAT 0.00	475000.00 475000.00	4599.00
1724964	3	B	VIDACOS NOMINEES LIMITED BA01U A/C GFSF	TOT 475000.00 1 OAT 475000.00	0.00 0.00	475000.00
1725571	6	B	WHITE ROSE NOMINEES LTD 138 A/C OLSWASA2	TOT 11000.00 1 DEL 11000.00 PRICE RANGE 167 TO 167	0.00 0.00	11000.00
1269173	9	B	WHITE ROSE NOMINEES LTD 138 A/C SOLD	TOT 24958.00 2 DEL 0.00 2 STD 24958.00 PRICE RANGE 166 TO 167	24958.00 0.00	0.00
TOTALS FOR THIS COMPANY				TOT 1650664.00 O/M 18176.00 144 DEL 959809.00 21 OAT 545687.00 17 STD 101992.00 4 STW 25000.00 PRICE RANGE 164 TO 171	1603910.00 18176.00 1001117.00 475000.00 74892.00 34725.00 171	19122386.00

HIGHEST SINGLE OFF MARKET TRANSFER ON ACCOUNT 03568148 , QUANTITY 18176.00



24/02/99 12:12

TRANSFERS ABOVE 10000.00 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

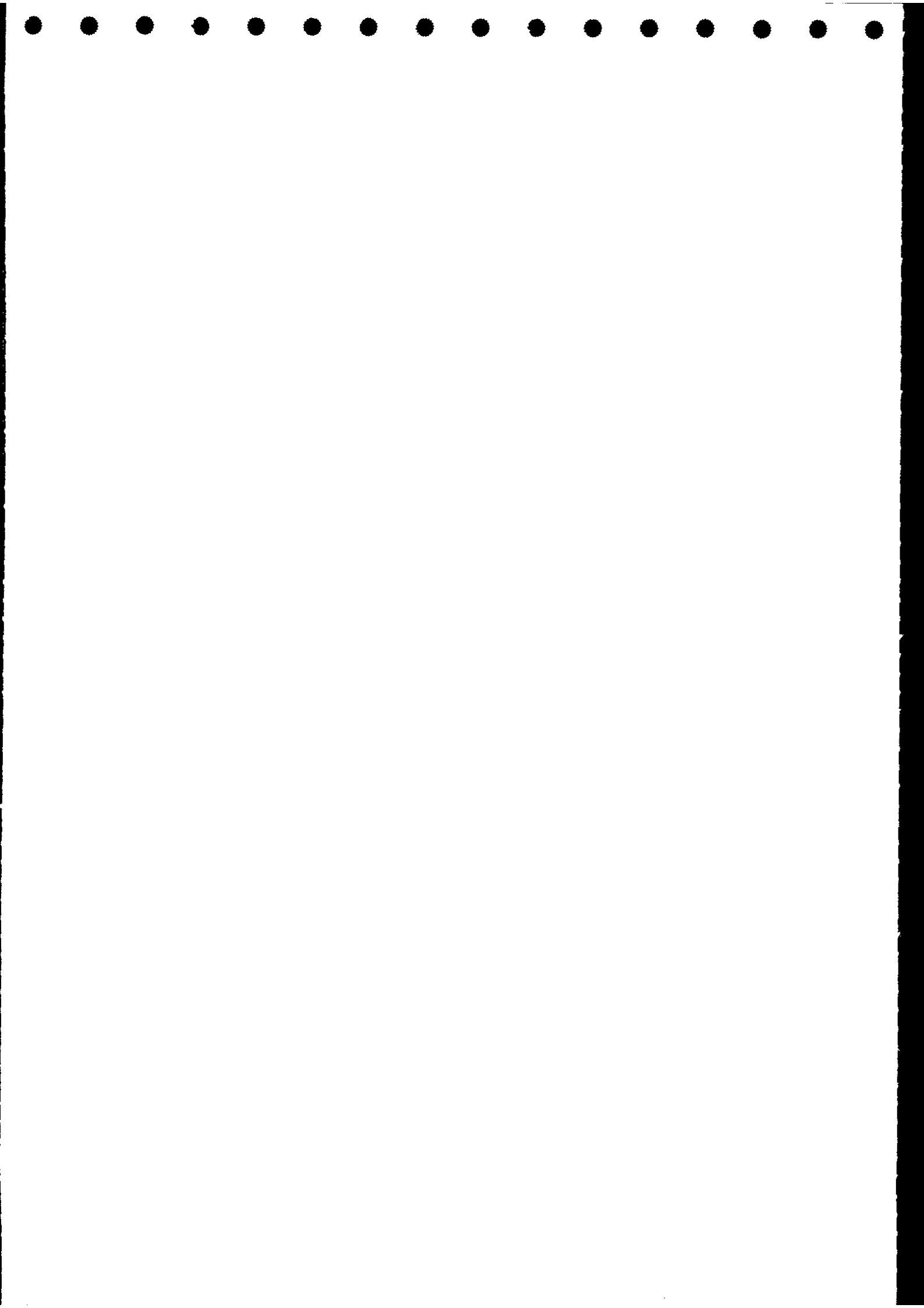
ZERO DIVIDEND PREFERENCE SHARE

COMPANY FF04

SUMMARY BY ACCOUNT TYPE

ACCOUNT TYPE	DESCRIPTION	TOTAL SHARES BOUGHT	TOTAL SHARES SOLD	TOTAL SHAREHOLDING
B	BANKS & NOMINEES	1548020.00	1406374.00	19097210.00
H	ANY OTHER INSTITUTION	84468.00	154402.00	0.00
P	PRIVATE INDIVIDUAL	18176.00 18176.00	43134.00 18176.00	25176.00
		O/M		
	TOTALS FOR ALL ACCOUNT TYPES	1650664.00	1603910.00	19122386.00
	TOTALS FOR OFF MARKET TRANSFERS	18176.00	18176.00	

**** END OF REPORT ****



24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

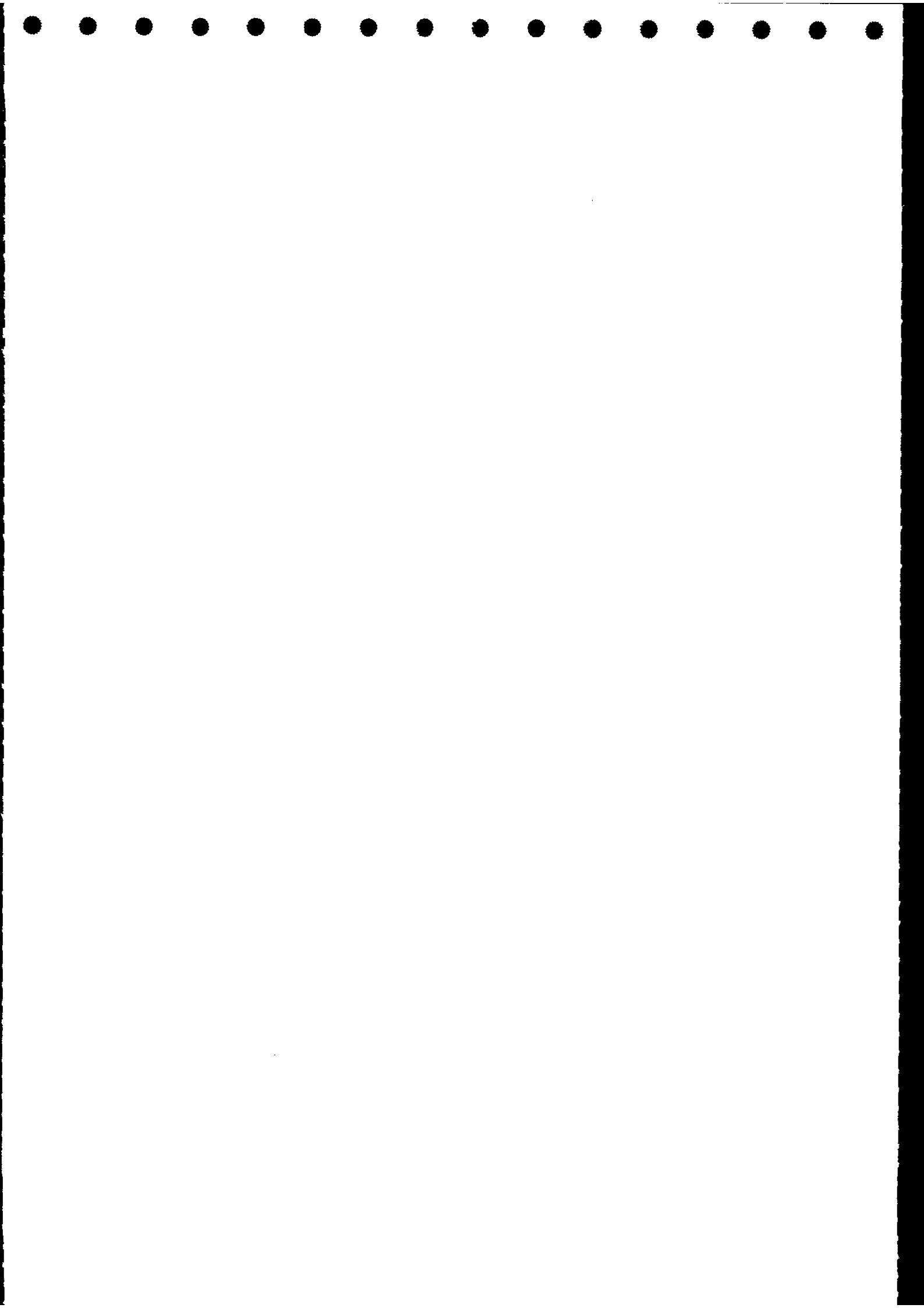
IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1268727 8	B		ALLIANCE NOMINEES LIMITED EH021 A/C RTH	TOT 49934.00 1 DEL 0.00 1 STD 49934.00 PRICE RANGE 168 TO 168	49934.00 0.00 0.00	0.00
1260291 4	B		ALLIANCE TRUST SAVINGS NOMINEES LIMITED IG01A	TOT 2332.00 1 DEL 2332.00 PRICE RANGE 168 TO 168	0.00 0.00	63015.00
1268562 3	B		APOLLO NOMINEES LTD 002 A/C CRE	TOT 146480.00 36 DEL 146480.00 PRICE RANGE 164 TO 171	138045.00 138045.00	14677691.00
1259780 5	B		BANK OF SCOTLAND CENTRAL NOMINEES LIMITED BE02E	TOT 0.00 1 DEL 0.00 PRICE RANGE 84 TO 84	2.00 2.00	0.00
1262408 0	B		BARCLAYS BANK TRUST COMPANY LIMITED 89501 A/C R97	TOT 18340.00 12 DEL 18340.00	43322.00 43322.00	1205400.00
1692394 4	B		BARCLAYS CAPITAL NOMINEES (NO 2) LTD 598 A/C NO2	TOT 315891.00 13 DEL 315891.00 PRICE RANGE 164 TO 170	15375.00 15375.00	356408.00
1305263 2	H		BARCLAYS STOCKBROKERS LIMITED 895 A/C DSZPURCH	TOT 18340.00 14 DEL 18340.00 PRICE RANGE 167 TO 170	18340.00 18340.00	0.00
1292082 7	H		BARCLAYS STOCKBROKERS LIMITED 895 A/C DSZSALES	TOT 41128.00 8 DEL 41128.00 PRICE RANGE 164 TO 168	41128.00 41128.00	0.00
1260294 9	B		BARCLAYSHARE NOMINEES LIMITED 11301	TOT 6835.00 2 DEL 6835.00 PRICE RANGE 167 TO 170	0.00 0.00	166499.00

24/02/99 12:11

IVORY & SIME OPTIMUM INCOME TRUST PLC TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999
ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

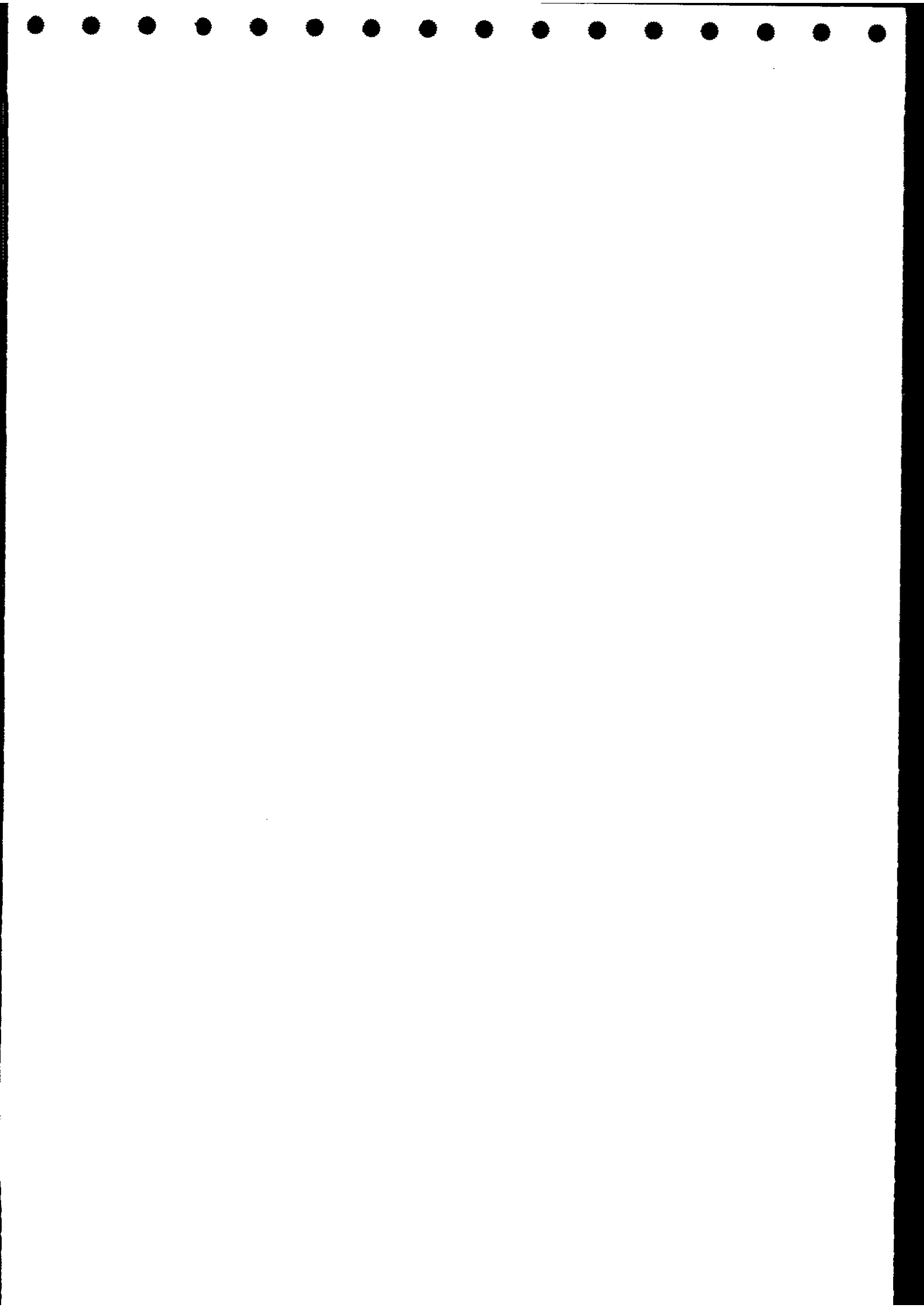
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1146157 8	H		BARON HOLDINGS LIMITED	TOT 0.00	49934.00	0.00
				1 STD 0.00	49934.00	
1277566 5	B		BARTLETT NOMINEES LIMITED 53101	TOT 4494.00	0.00	4494.00
				1 DEL 4494.00	0.00	
1449829 4	B		BELL NOMINEES LIMITED 365B A/C BG14858	TOT 0.00	5200.00	0.00
				1 DEL 0.00	5200.00	
1453014 7	B		BELL NOMINEES LIMITED 365B A/C CL12480	TOT 0.00	10000.00	0.00
				1 DEL 0.00	10000.00	
1449792 1	B		BELL NOMINEES LIMITED 365B A/C DC55092	TOT 0.00	37445.00	0.00
				1 DEL 0.00	37445.00	
1445179 4	B		BELL NOMINEES LIMITED 365B A/C GJ11758	TOT 0.00	23400.00	0.00
				1 DEL 0.00	23400.00	
1445177 8	B		BELL NOMINEES LIMITED 365B A/C GK11137	TOT 0.00	12383.00	0.00
				1 DEL 0.00	12383.00	
1445182 4	B		BELL NOMINEES LIMITED 365B A/C LB12250	TOT 0.00	3500.00	0.00
				1 DEL 0.00	3500.00	
1449327 6	B		BELL NOMINEES LIMITED 365B A/C LH11944	TOT 0.00	8800.00	0.00
				1 DEL 0.00	8800.00	
1452838 0	B		BELL NOMINEES LIMITED 365B A/C PJ10264	TOT 0.00	2996.00	0.00
				1 DEL 0.00	2996.00	



24/02/99 12:11

IVORY & SIME OPTIMUM INCOME TRUST PLC TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999 COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1444421 6	B		BELL NOMINEES LIMITED 365B A/C SJ12234	TOT 0.00	23300.00	0.00
				1 DEL 0.00	23300.00	
1536809 2	B		BELL NOMINEES LIMITED 365B A/C SJ17305	TOT 0.00	4250.00	0.00
				1 DEL 0.00	4250.00	
1584918 0	B		BELL NOMINEES LIMITED 365B A/C WE11934	TOT 0.00	7900.00	0.00
				1 DEL 0.00	7900.00	
1666876 6	B		BELL NOMINEES LIMITED 365B A/C WE13014	TOT 0.00	6100.00	0.00
				1 DEL 0.00	6100.00	
1523229 8	H		CAZENOVE & CO LIMITED 142 A/C SE13	TOT 25000.00	25000.00	0.00
				2 DEL PRICE RANGE 169 TO 169	25000.00	
1714924 0	B		CITY DEAL SERVICES (NOMINEES) LIMITED 439 A/C BGHCERT	TOT 5820.00	5820.00	0.00
				1 DEL 5820.00	0.00	
				1 STW PRICE RANGE 170 TO 170	5820.00	
1710630 3	B		CITY DEAL SERVICES (NOMINEES) LIMITED A/C P139582	TOT 5820.00	0.00	5820.00
				1 STW 5820.00	0.00	
1240993 6	B		COPTHALL NOMINEES LIMITED	TOT 25000.00	0.00	40629.00
				1 STW 25000.00	0.00	
1727411 7	P		MRS BARBARA HELEN COWEY	TOT 4230.00	0.00	4230.00
				1 STW 4230.00	0.00	



24/02/99 12:11

IVORY & SIME OPTIMUM INCOME TRUST PLC

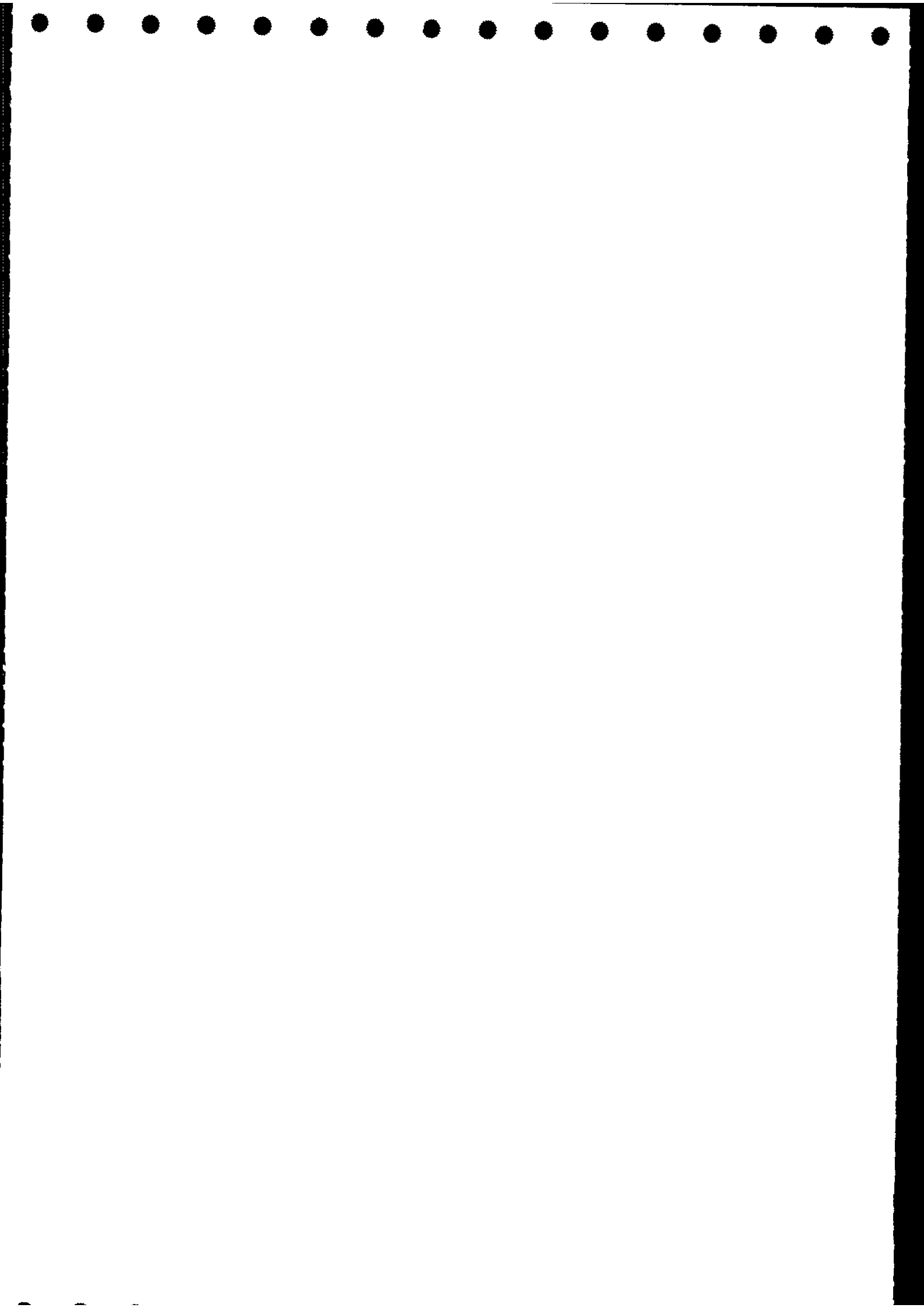
TRANSFERS ABOVE

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

ZERO DIVIDEND PREFERENCE SHARE

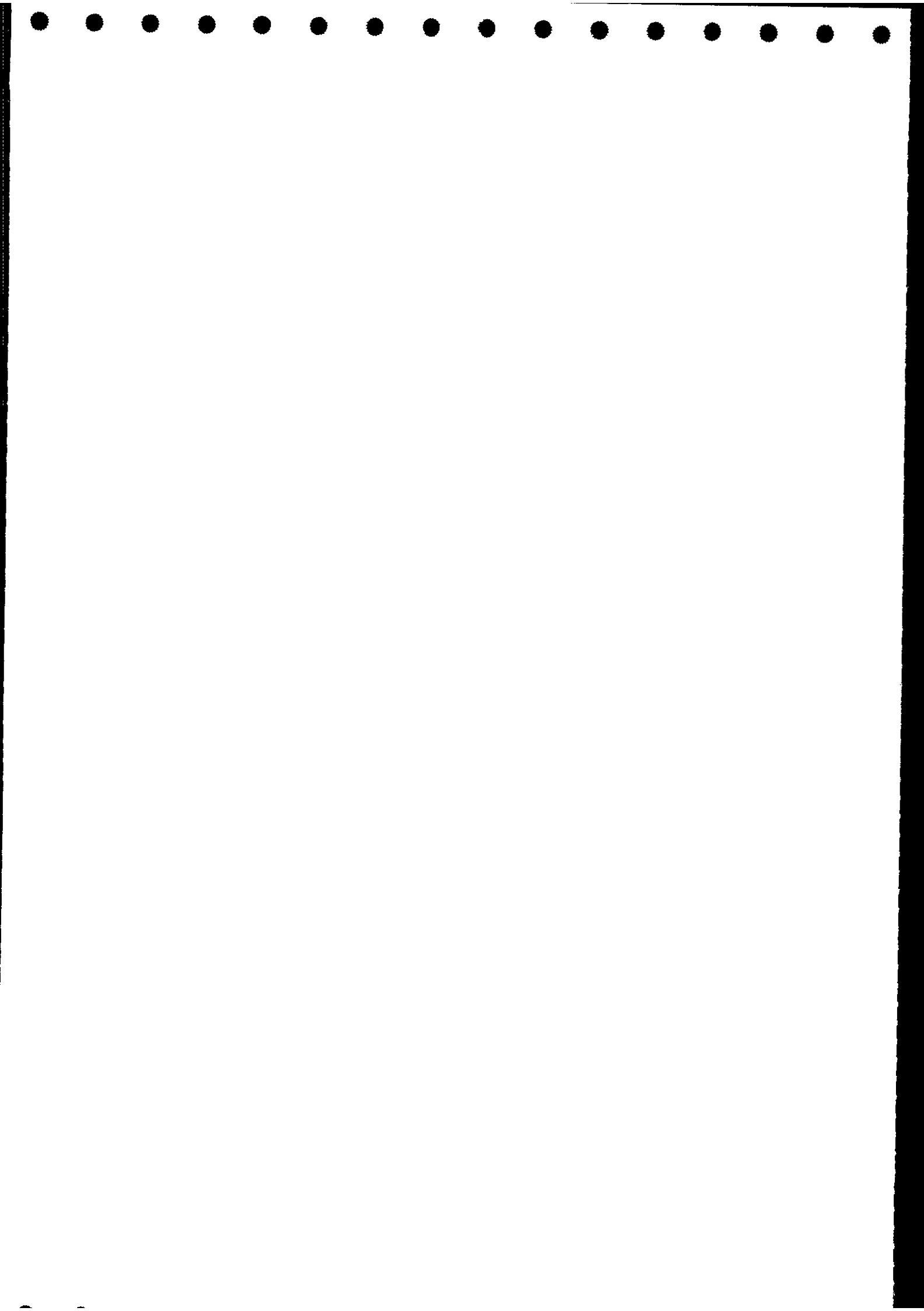
COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1316107 5	B		DDY NOMINEES LIMITED 44A06 A/C WOT824	TOT 5755.00	0.00	12380.00
				1 DEL 5755.00	0.00	
1232958 4	P		JOHN CLIVE DENLEY ESQ	TOT 1447.00	0.00	1447.00
				1 STW 1447.00	0.00	
1726924 5	P		PATRICK JOSEPH JOHN DONOVAN ESQ	TOT 2923.00	0.00	2923.00
				1 STW 2923.00	0.00	
1693176 9	B		EBBARK NOMINEES LIMITED 898 A/C SOLD0005	TOT 49934.00	49934.00	0.00
				2 DEL 49934.00	49934.00	
				PRICE RANGE 168 TO 169	169	
1286145 6	B		F H F (NOMINEES) LTD 846 A/C BCERT001	TOT 1447.00	1447.00	0.00
				1 DEL 1447.00	0.00	
				1 STW 0.00	1447.00	
				PRICE RANGE 169 TO 169	169	
1723280 5	B		FERLIM NOMINEES LIMITED 762 A/C A52147E	TOT 2285.00	0.00	2285.00
				1 DEL 2285.00	0.00	
1723249 0	B		FERLIM NOMINEES LIMITED 762 A/C A52148F	TOT 2285.00	0.00	2285.00
				1 DEL 2285.00	0.00	
1723465 4	B		FERLIM NOMINEES LIMITED 762 A/C B12221B	TOT 13500.00	0.00	13500.00
				1 DEL 13500.00	0.00	
1722941 3	B		FERLIM NOMINEES LIMITED 762 A/C B14245D	TOT 11684.00	0.00	11684.00
				1 DEL 11684.00	0.00	



24/02/99 12:11

TRANSFERS ABOVE			0.50 SHARES FROM 04/02/1999 TO 24/02/1999			COMPANY FF04		
IVORY & SIME OPTIMUM INCOME TRUST PLC			ZERO DIVIDEND PREFERENCE SHARE					
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING		
1723444 1	B		FERLIM NOMINEES LIMITED 762 A/C BG14858	TOT 5200.00	0.00	5200.00		
				1 DEL 5200.00	0.00			
1723658 4	B		FERLIM NOMINEES LIMITED 762 A/C C52361E	TOT 13000.00	0.00	13000.00		
				1 DEL 13000.00	0.00			
1277810 9	B		FERLIM NOMINEES LIMITED 762 A/C CARRPAL	TOT 4194.00	0.00	1392340.00		
				1 STD 4194.00	0.00			
1723464 6	B		FERLIM NOMINEES LIMITED 762 A/C CL12480	TOT 10000.00	0.00	10000.00		
				1 DEL 10000.00	0.00			
1723460 3	B		FERLIM NOMINEES LIMITED 762 A/C D42038K	TOT 2736.00	0.00	2736.00		
				1 DEL 2736.00	0.00			
1723191 4	B		FERLIM NOMINEES LIMITED 762 A/C DC55092	TOT 37445.00	0.00	37445.00		
				1 DEL 37445.00	0.00			
1713287 8	B		FERLIM NOMINEES LIMITED 762 A/C DE10338	TOT 0.00	13981.00	0.00		
				1 DEL 0.00	13981.00			
				PRICE RANGE 164 TO 164				
1723259 6	B		FERLIM NOMINEES LIMITED 762 A/C E10837H	TOT 2500.00	0.00	2500.00		
				1 DEL 2500.00	0.00			
1723463 8	B		FERLIM NOMINEES LIMITED 762 A/C F21092C	TOT 3600.00	0.00	3600.00		
				1 DEL 3600.00	0.00			
1723404 2	B		FERLIM NOMINEES LIMITED 762 A/C F52114J	TOT 3600.00	0.00	3600.00		
				1 DEL 3600.00	0.00			



24/02/99 12:11

IVORY & SIME OPTIMUM INCOME TRUST PLC

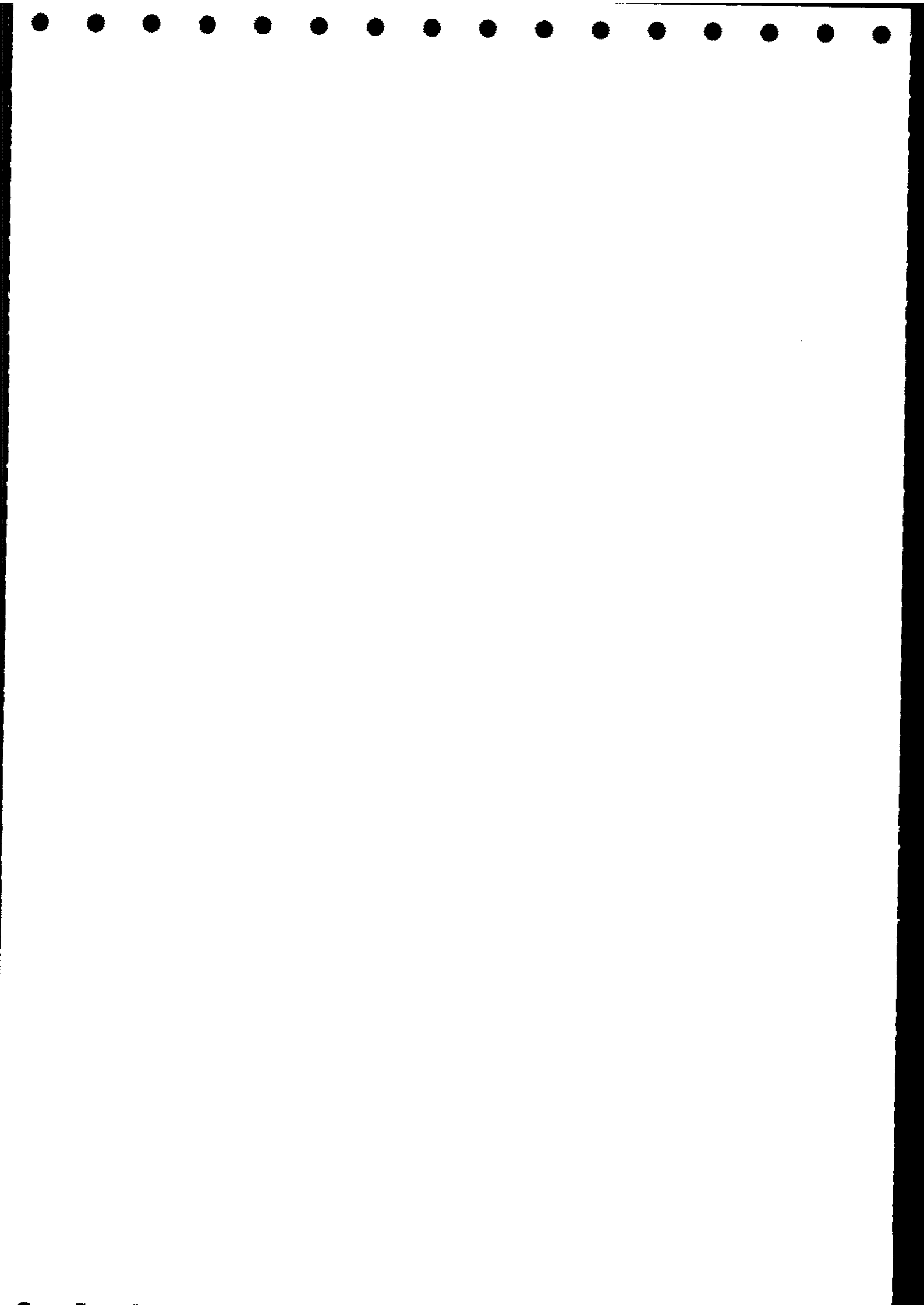
TRANSFERS ABOVE

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

ZERO DIVIDEND PREFERENCE SHARE

COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R	N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1722977 4	B		FERLIM NOMINEES LIMITED 762 A/C GJ11758	TOT	23400.00	0.00	23400.00
				1 DEL	23400.00	0.00	
1723200 7	B		FERLIM NOMINEES LIMITED 762 A/C GK11137	TOT	12383.00	0.00	12383.00
				1 DEL	12383.00	0.00	
1724261 4	B		FERLIM NOMINEES LIMITED 762 A/C H21364A	TOT	3545.00	0.00	3545.00
				1 DEL	3545.00	0.00	
1724590 7	B		FERLIM NOMINEES LIMITED 762 A/C H21365B	TOT	3545.00	0.00	3545.00
				1 DEL	3545.00	0.00	
1725748 4	B		FERLIM NOMINEES LIMITED 762 A/C KSMS	TOT	20800.00	0.00	20800.00
				1 DEL	20800.00	0.00	
1724474 9	B		FERLIM NOMINEES LIMITED 762 A/C L12601A	TOT	3250.00	0.00	3250.00
				1 DEL	3250.00	0.00	
1724093 0	B		FERLIM NOMINEES LIMITED 762 A/C L21032D	TOT	27963.00	0.00	27963.00
				1 DEL	27963.00	0.00	
1724359 9	B		FERLIM NOMINEES LIMITED 762 A/C LB12250	TOT	3500.00	0.00	3500.00
				1 DEL	3500.00	0.00	
1724111 1	B		FERLIM NOMINEES LIMITED 762 A/C LH11944	TOT	8800.00	0.00	8800.00
				1 DEL	8800.00	0.00	
1724322 0	B		FERLIM NOMINEES LIMITED 762 A/C M10013G	TOT	8988.00	0.00	8988.00
				1 DEL	8988.00	0.00	



24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1724475 7	B		FERLIM NOMINEES LIMITED 762 A/C PJ10264	TOT 2996.00 1 DEL 2996.00	0.00 0.00	2996.00
1725576 7	B		FERLIM NOMINEES LIMITED 762 A/C PLPS	TOT 8000.00 1 DEL 8000.00	0.00 0.00	8000.00
1725529 5	B		FERLIM NOMINEES LIMITED 762 A/C R12666J	TOT 13382.00 1 DEL 13382.00	0.00 0.00	13382.00
1725450 7	B		FERLIM NOMINEES LIMITED 762 A/C SJ12234	TOT 23300.00 1 DEL 23300.00	0.00 0.00	23300.00
1725516 3	B		FERLIM NOMINEES LIMITED 762 A/C SJ17305	TOT 4250.00 1 DEL 4250.00	0.00 0.00	4250.00
1725394 2	B		FERLIM NOMINEES LIMITED 762 A/C W55093D	TOT 4975.00 1 DEL 4975.00	0.00 0.00	4975.00
1725713 1	B		FERLIM NOMINEES LIMITED 762 A/C W55126D	TOT 9500.00 1 DEL 9500.00	0.00 0.00	9500.00
1725572 4	B		FERLIM NOMINEES LIMITED 762 A/C WE11934	TOT 7900.00 1 DEL 7900.00	0.00 0.00	7900.00
1725573 2	B		FERLIM NOMINEES LIMITED 762 A/C WE13014	TOT 6100.00 1 DEL 6100.00	0.00 0.00	6100.00
1315011 1	B		FOREST NOMINEES LIMITED 614 A/C PAPERIN	TOT 16977.00 2 DEL 16977.00 PRICE RANGE 164 TO 164	16977.00 16977.00 164	0.00

24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999
IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1722584 1	P		MRS JEANETTE KIRKPATRICK FORRESTER	TOT 2860.00	0.00	2860.00
				1 STD 2860.00	0.00	
1419098 2	B		GHC NOMINEES LIMITED A/C C00099	TOT 0.00	4600.00	0.00
				1 STD 0.00	4600.00	
1188604 8	B		GHC NOMINEES LIMITED A/C C00109	TOT 0.00	3800.00	0.00
				1 STD 0.00	3800.00	
1099739 3	B		GHC NOMINEES LIMITED A/C C00131	TOT 0.00	2300.00	0.00
				1 STD 0.00	2300.00	
1419139 3	B		GHC NOMINEES LIMITED A/C C00156	TOT 0.00	3000.00	0.00
				1 STD 0.00	3000.00	
1419159 8	B		GHC NOMINEES LIMITED A/C C00235	TOT 0.00	2300.00	0.00
				1 STD 0.00	2300.00	
1419161 0	B		GHC NOMINEES LIMITED A/C C00267	TOT 0.00	1900.00	1900.00
				2 STD 0.00	1900.00	
1419163 6	B		GHC NOMINEES LIMITED A/C C00271	TOT 0.00	1900.00	1900.00
				2 STD 0.00	1900.00	
1419165 2	B		GHC NOMINEES LIMITED A/C C00288	TOT 0.00	1900.00	1900.00
				2 STD 0.00	1900.00	
1188783 4	B		GHC NOMINEES LTD A/C C02699	TOT 0.00	5400.00	0.00
				1 STD 0.00	5400.00	

24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1319162 4	B		GHC NOMINEES LIMITED 872 A/C CERTSD	TOT 27100.00	24100.00	3000.00
			4 DEL 0.00		24100.00	
			9 STD 27100.00		0.00	
			PRICE RANGE 166 TO 169			
1677107 9	B		HALB NOMINEES LIMITED 338 A/C BGHTCERT	TOT 2900.00	2900.00	0.00
			1 DEL 2900.00		0.00	
			1 STD 0.00		2900.00	
			PRICE RANGE 170 TO 170			
1025009 3	B		HAWKINS RUSSELL JONES NOMINEES LIMITED A/C EV31414	TOT 0.00	6451.00	1163.00
			2 STD 0.00		6451.00	
1627054 1	B		HENDERSON NOMINEES LIMITED CCX0A	TOT 6516.00	0.00	453461.00
			2 DEL 6516.00		0.00	
			PRICE RANGE 168 TO 171			
1718730 3	P		JAMES LINUS HOGGETT ESQ	TOT 3143.00	0.00	3143.00
			0/M 3143.00		0.00	
0584355 3	P	J	ROBERT ROGER HOLLINGDALE ESQ DR ERIKA ELISABETH HOLLINGDALE	TOT 0.00	8189.00	0.00
			1 STD 0.00		8189.00	
1319537 9	B		LAWSHARE NOMINEES LIMITED 446 A/C BTDEMAT	TOT 8755.00	8755.00	0.00
			4 DEL 8755.00		8755.00	
			PRICE RANGE 167 TO 170			
1272291 0	B		LLOYDS BANK STOCKBROKERS CLIENT NOMINEES LIMITED 452 A/C PAPEROUT	TOT 3555.00	3555.00	0.00
			1 DEL 3555.00		0.00	
			1 STD 0.00		3555.00	
			PRICE RANGE 169 TO 169			
1722219 2	P		JOHN ROTHERY MADGE ESQ	TOT 2575.00	0.00	2575.00
			1 STD 2575.00		0.00	

24/02/99 12:11

TRANSFERS ABOVE

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1726262 3	P		WG CDR MICHAEL JOHN WILLIAM MARKEY	TOT 3555.00	0.00	3555.00
				1 STW 3555.00	0.00	
1328066 0	B		MERRILL LYNCH GILTS (NOMINEES) LIMITED 821 A/C 821	TOT 31687.00	30689.00	77859.00
				12 DEL PRICE RANGE 166 TO 170	30689.00	
0355789 8	P	J	JOHN LESLIE MOORE ESQ DAVID CHARLES ADAMS ESQ MRS MARY JOSEPHINE HOGGETT	TOT 0.00	3143.00	6287.00
				O/M 0.00	3143.00	
1562946 5	B		MSS NOMINEES LIMITED BH01 A/C 732376	TOT 0.00	75000.00	875000.00
				2 DEL PRICE RANGE 164 TO 167	75000.00	
1544531 3	B		NATWEST STOCKBROKERS NOMINEES LIMITED 250 A/C CERTSALE	TOT 6451.00	6451.00	0.00
				1 DEL 0.00	6451.00	
				1 STD PRICE RANGE 168 TO 168	0.00	
1672301 5	B		NEILSON COBBOLD CLIENT NOMINEES LIMITED 549 A/C PURCHASE	TOT 25000.00	25000.00	0.00
				1 DEL 25000.00	0.00	
				1 STW PRICE RANGE 169 TO 169	25000.00	
1165417 1	B		NEW DIRECTION FINANCE NOMINEES LIMITED A/C ISTMP	TOT 0.00	26.00	23367.00
				2 STD 0.00	26.00	
1269991 8	B		NEW TOWN NOMINEES LIMITED 770 A/C PURCHASE	TOT 5589.00	4230.00	1359.00
				3 DEL 5589.00	0.00	
				1 STW PRICE RANGE 166 TO 167	4230.00	
1276296 2	B		NEW TOWN NOMINEES LIMITED 770 A/C SOLD	TOT 26.00	26.00	0.00
				1 DEL 0.00	26.00	
				1 STD PRICE RANGE 164 TO 164	0.00	

24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

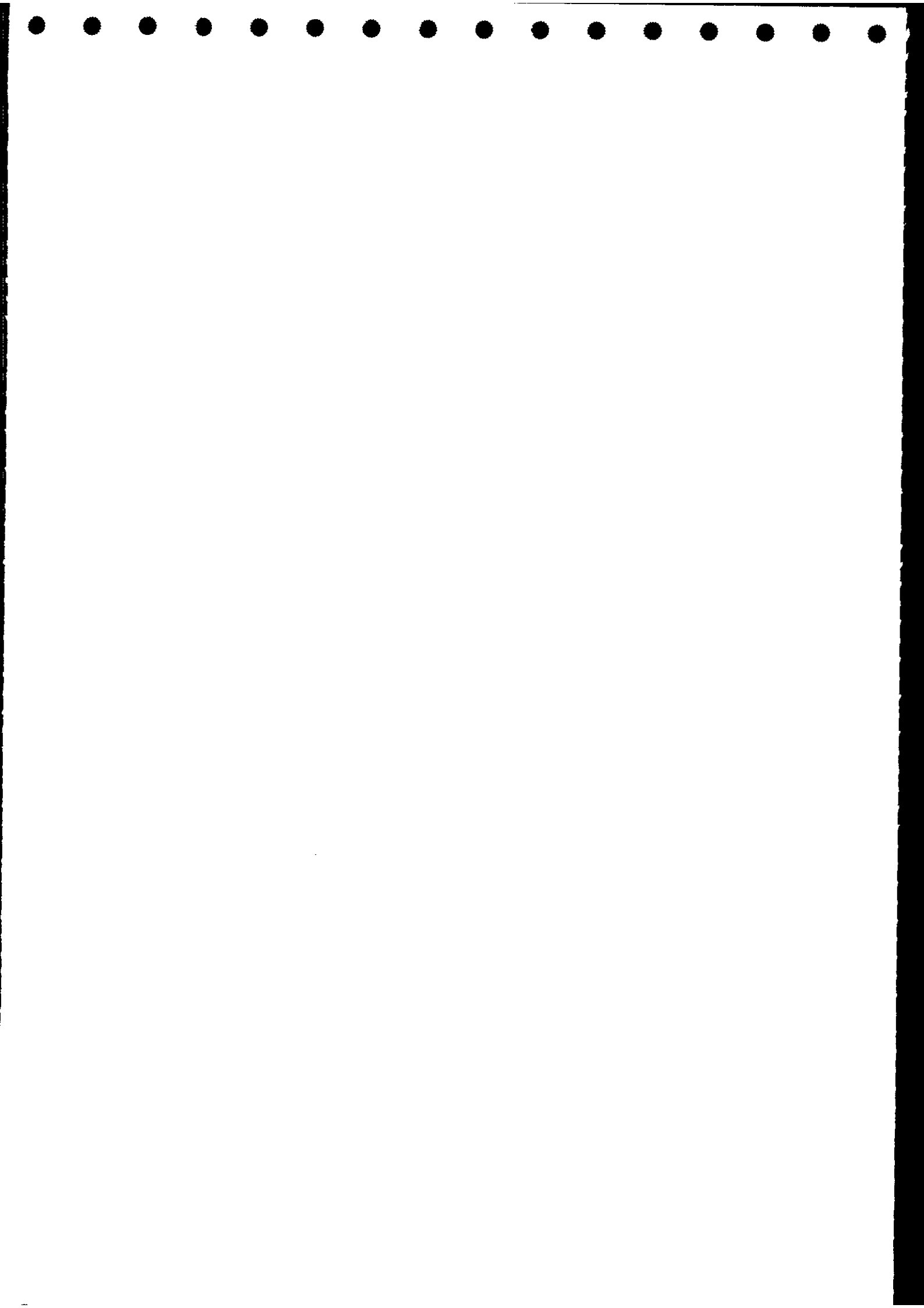
IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1582106 4	B		NEW TOWN NOMINEES LIMITED 770 A/C SPONSAL	TOT 9986.00	9986.00	0.00
				2 DEL PRICE RANGE 166 TO 166	9986.00	
1595396 3	B		PERSHING KEEN NOMINEES LIMITED 601 A/C ASCLT	TOT 17300.00	0.00	372259.00
				2 DEL PRICE RANGE 170 TO 170	0.00	
1284865 4	B		PERSHING KEEN NOMINEES LIMITED 601 A/C SGCLT	TOT 15000.00	0.00	57000.00
				1 DEL PRICE RANGE 170 TO 170	0.00	
1272288 0	B		PILGRIM NOMINEES LIMITED 861 A/C CERTBGT	TOT 2860.00	2860.00	0.00
				1 DEL 2860.00	0.00	
				1 STW 0.00	2860.00	
				PRICE RANGE 170 TO 170		
1689339 5	B		PRODUCTIVE NOMINEES LIMITED 407 A/C PABW	TOT 0.00	10000.00	0.00
				1 DEL PRICE RANGE 165 TO 165	10000.00	
1260356 2	B		R C GREIG NOMINEES LIMITED 312	TOT 9394.00	365.00	432118.00
				3 DEL PRICE RANGE 169 TO 169	365.00	
1268536 4	B		R C GREIG NOMINEES LIMITED 312 A/C BOTCERT	TOT 16125.00	9725.00	6400.00
				3 DEL 16125.00	0.00	
				2 STW 0.00	9725.00	
				PRICE RANGE 167 TO 170		
1682007 0	B		R&R NOMINEES LIMITED 365 A/C C52361E	TOT 0.00	13000.00	0.00
				1 DEL 0.00	13000.00	
1710403 3	B		R&R NOMINEES LIMITED 365 A/C A52147E	TOT 0.00	2285.00	0.00
				1 DEL 0.00	2285.00	

24/02/99 12:11

IVORY & SIME OPTIMUM INCOME TRUST PLC TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999
ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

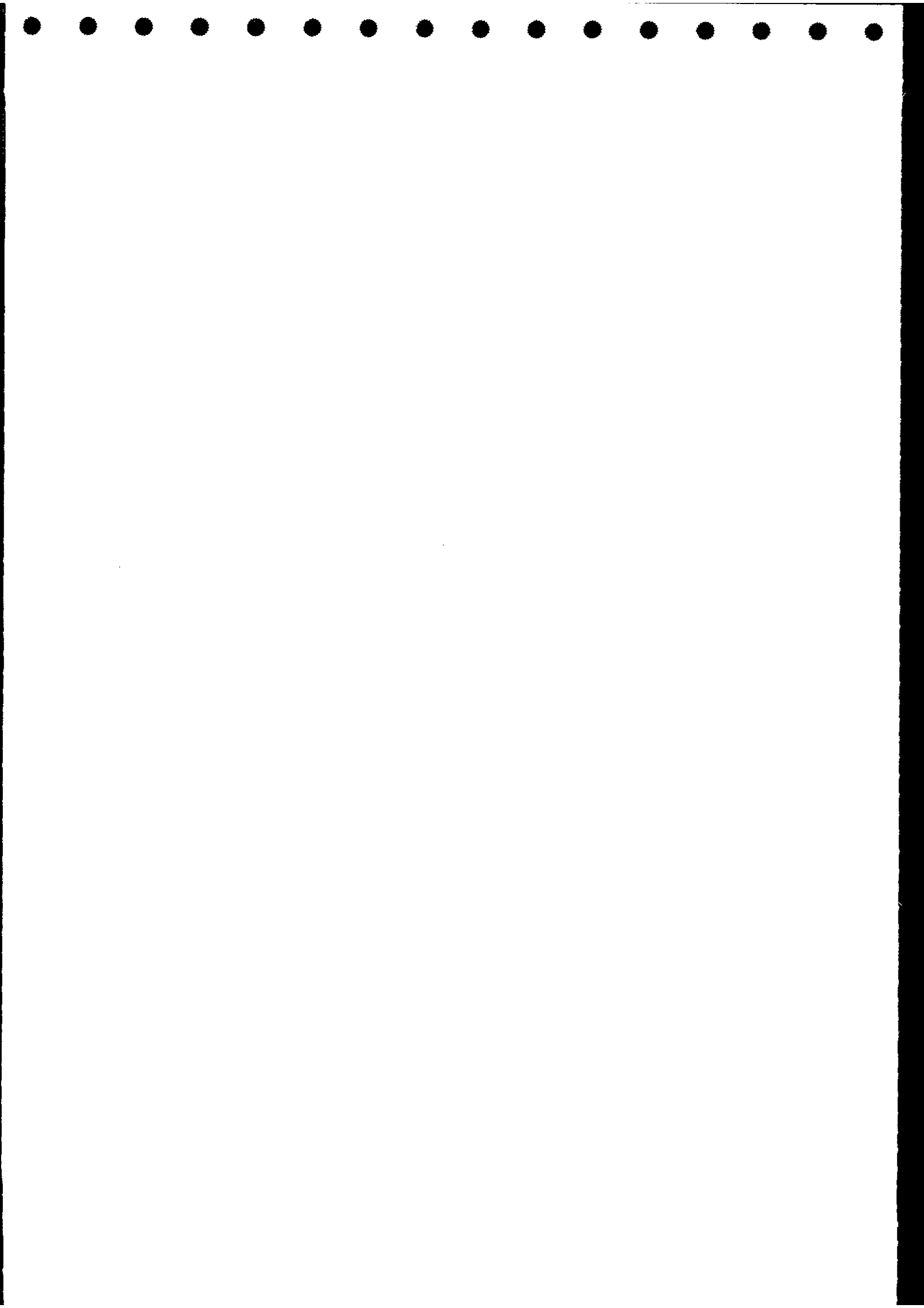
ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1710401	7	B	R&R NOMINEES LIMITED 365 A/C A52148F	TOT 0.00	2285.00	0.00
				1 DEL 0.00	2285.00	
1680537	2	B	R&R NOMINEES LIMITED 365 A/C H21365B	TOT 0.00	3545.00	0.00
				1 DEL 0.00	3545.00	
1609983	4	B	RBSTB NOMINEES LTD IXXFH A/C R142	TOT 0.00	200500.00	487000.00
				1 DEL 0.00	200500.00	
				PRICE RANGE 166 TO 166		
1612948	2	B	RBSTB NOMINEES LTD IXXFH A/C RBJSV	TOT 0.00	16977.00	0.00
				1 DEL 0.00	16977.00	
				PRICE RANGE 164 TO 164		
1269976	4	B	REDMAYNE (NOMINEES) LIMITED 612 A/C PAPEROUT	TOT 1159.00	1159.00	0.00
				1 DEL 1159.00	0.00	
				1 STW 0.00	1159.00	
				PRICE RANGE 169 TO 169		
1726347	6	B	REDMAYNE NOMINEES PEP LIMITED A/C 70705	TOT 1159.00	0.00	1159.00
				1 STW 1159.00	0.00	
1723689	4	P	MRS ELIZABETH SHEILA RENNIE	TOT 7150.00	0.00	7150.00
				1 STW 7150.00	0.00	
1261219	7	B	RENSBURG CLIENT NOMINEES LIMITED 823 A/C CLT	TOT 14750.00	0.00	180421.00
				1 DEL 14750.00	0.00	
				PRICE RANGE 167 TO 167		
1593564	7	B	RICKERBYS NOMINEES LIMITED IXXYS A/C S079	TOT 0.00	9986.00	0.00
				1 DEL 0.00	9986.00	



24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999
 IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1272294 4	B		ROCK (NOMINEES) LIMITED 698 A/C PAPOUT	TOT 2923.00	2923.00	0.00
			1 DEL	2923.00	0.00	
			1 STW	0.00	2923.00	
			PRICE RANGE 167 TO 167			
1444529 8	B		R&R NOMINEES LIMITED 365 A/C B12221B	TOT 0.00	13500.00	0.00
			1 DEL	0.00	13500.00	
1450701 3	B		R&R NOMINEES LIMITED 365 A/C B14245D	TOT 0.00	11684.00	0.00
			1 DEL	0.00	11684.00	
1702768 3	B		R&R NOMINEES LIMITED 365 A/C D42038K	TOT 0.00	2736.00	0.00
			1 DEL	0.00	2736.00	
1449005 6	B		R&R NOMINEES LIMITED 365 A/C E10837H	TOT 0.00	2500.00	0.00
			1 DEL	0.00	2500.00	
1456340 1	B		R&R NOMINEES LIMITED 365 A/C F21092C	TOT 0.00	3600.00	0.00
			1 DEL	0.00	3600.00	
1620737 8	B		R&R NOMINEES LIMITED 365 A/C F52114J	TOT 0.00	3600.00	0.00
			1 DEL	0.00	3600.00	
1562756 0	B		R&R NOMINEES LIMITED 365 A/C H21364A	TOT 0.00	3545.00	0.00
			1 DEL	0.00	3545.00	
1542524 0	B		R&R NOMINEES LIMITED 365 A/C KSMS	TOT 0.00	20800.00	0.00
			1 DEL	0.00	20800.00	



24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1639539 5	B		R&R NOMINEES LIMITED 365 A/C L12601A	TOT 0.00	3250.00	0.00
				1 DEL 0.00	3250.00	
1450718 8	B		R&R NOMINEES LIMITED 365 A/C L21032D	TOT 0.00	27963.00	0.00
				1 DEL 0.00	27963.00	
1452777 4	B		R&R NOMINEES LIMITED 365 A/C M10013G	TOT 0.00	8988.00	0.00
				1 DEL 0.00	8988.00	
1545761 3	B		R&R NOMINEES LIMITED 365 A/C PLPS	TOT 0.00	8000.00	0.00
				1 DEL 0.00	8000.00	
1450721 8	B		R&R NOMINEES LIMITED 365 A/C R12666J	TOT 0.00	13382.00	0.00
				1 DEL 0.00	13382.00	
1594653 3	B		R&R NOMINEES LIMITED 365 A/C W55093D	TOT 0.00	4975.00	0.00
				1 DEL 0.00	4975.00	
1601764 1	B		R&R NOMINEES LIMITED 365 A/C W55126D	TOT 0.00	9500.00	0.00
				1 DEL 0.00	9500.00	
0612616 2	P		MRS MARY SALMON	TOT 0.00	12479.00	3500.00
				2 STD 0.00	12479.00	
0612618 9	P		PATRICK SALMON ESQ	TOT 0.00	12479.00	3500.00
				2 STD 0.00	12479.00	
1360693 0	B		SHARELINK NOMINEES LIMITED 701 A/C CTRADING	TOT 3.00	0.00	3.00
				1 DEL 3.00	0.00	
			PRICE RANGE	167 TO 167		

24/02/99 12:11

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

COMPANY FF04

TRANSFERS ABOVE

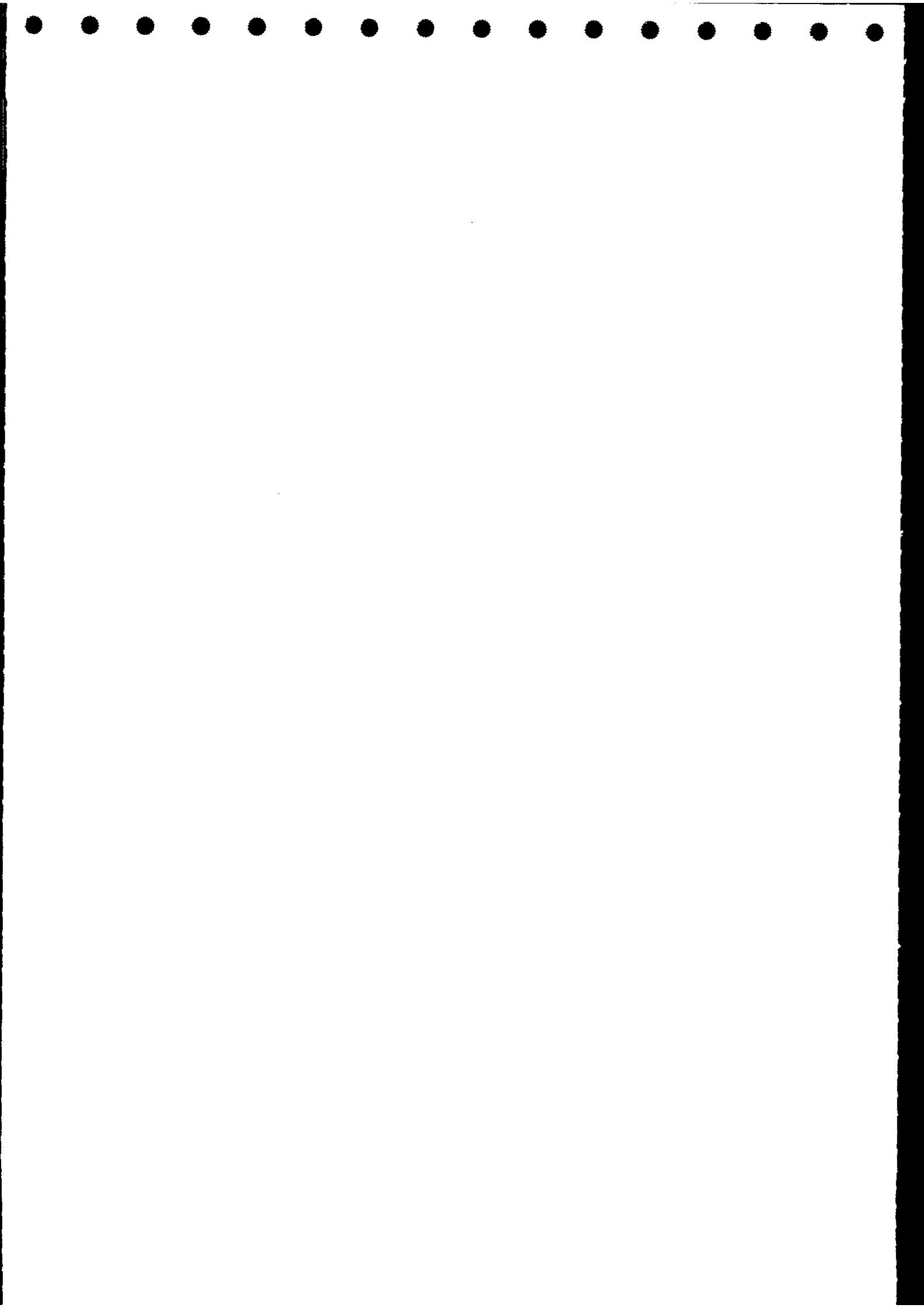
ZERO DIVIDEND PREFERENCE SHARE

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
IVORY & SIME OPTIMUM INCOME TRUST PLC						
1317953	5	H	SIDEHURST LIMITED 240 A/C FTS	TOT 0.00	20000.00	0.00
				2 DEL PRICE RANGE 168 TO 168	20000.00	
0859939	4	P	MRS MARILYN SILVER	TOT 0.00	4194.00	0.00
				1 STD 0.00	4194.00	
0106168	2	B	SINJUL NOMINEES LIMITED	TOT 0.00	3002.00	0.00
				1 STD 0.00	3002.00	
1259164	5	B	SINJUL NOMINEES LIMITED AK01	TOT 3002.00	0.00	3002.00
				1 STD 3002.00	0.00	
0356814	8	P	JAMES JOHN SNEDDON ESQ /MRS ANNIE LOUDEN SEMPLE SNEDDON EXECUTRY/	TOT 0.00	18176.00	0.00
				O/M 0.00	18176.00	
1729211	5	P	JAMES JOHN SNEDDON ESQ	TOT 18176.00	0.00	18176.00
				O/M 18176.00	0.00	
1269658	7	H	SPEIRS & JEFFREY PORTFOLIO MANAGEMENT LTD 685 A/C X341	TOT 0.00	650.00	0.00
				1 DEL PRICE RANGE 169 TO 169	650.00	
1720206	0	P	DAVID FRANK EDMONDSTONE THALLON ESQ	TOT 2900.00	0.00	2900.00
				1 STW 2900.00	0.00	
1680853	3	B	THESIS NOMINEES LIMITED 44A12	TOT 70687.00	0.00	70687.00
				19 OAT 70687.00	0.00	
1653562	6	B	THESIS NOMINEES LIMITED 44A12 A/C BA4264	TOT 0.00	1165.00	0.00
				1 OAT 0.00	1165.00	

24/02/99 12:11

IVORY & SIME OPTIMUM INCOME TRUST PLC TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999
ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1362066 5	B		THESES NOMINEES LIMITED 44A12 A/C BI2275	TOT 0.00 1 OAT 0.00	5000.00 5000.00	0.00
1330549 2	B		THESES NOMINEES LIMITED 44A12 A/C BR2093	TOT 0.00 1 OAT 0.00	2014.00 2014.00	0.00
1330550 6	B		THESES NOMINEES LIMITED 44A12 A/C BR2094	TOT 0.00 1 OAT 0.00	3078.00 3078.00	0.00
1330554 9	B		THESES NOMINEES LIMITED 44A12 A/C CA2041	TOT 0.00 1 OAT 0.00	2650.00 2650.00	0.00
1653563 4	B		THESES NOMINEES LIMITED 44A12 A/C CA5143	TOT 0.00 1 OAT 0.00	1165.00 1165.00	0.00
1725575 9	B		THESES NOMINEES LIMITED 44A12 A/C CP	TOT 3350.00 1 OAT 3350.00	0.00 0.00	3350.00
1425417 4	B		THESES NOMINEES LIMITED 44A12 A/C DE4122	TOT 0.00 1 OAT 0.00	3600.00 3600.00	0.00
1686480 8	B		THESES NOMINEES LIMITED 44A12 A/C GA3065	TOT 0.00 1 OAT 0.00	4000.00 4000.00	0.00
1327651 4	B		THESES NOMINEES LIMITED 44A12 A/C JHBB	TOT 0.00 1 OAT 0.00	4000.00 4000.00	0.00
1653526 0	B		THESES NOMINEES LIMITED 44A12 A/C JO9347	TOT 0.00 1 OAT 0.00	1165.00 1165.00	0.00



24/02/99 12:11

TRANSFERS ABOVE

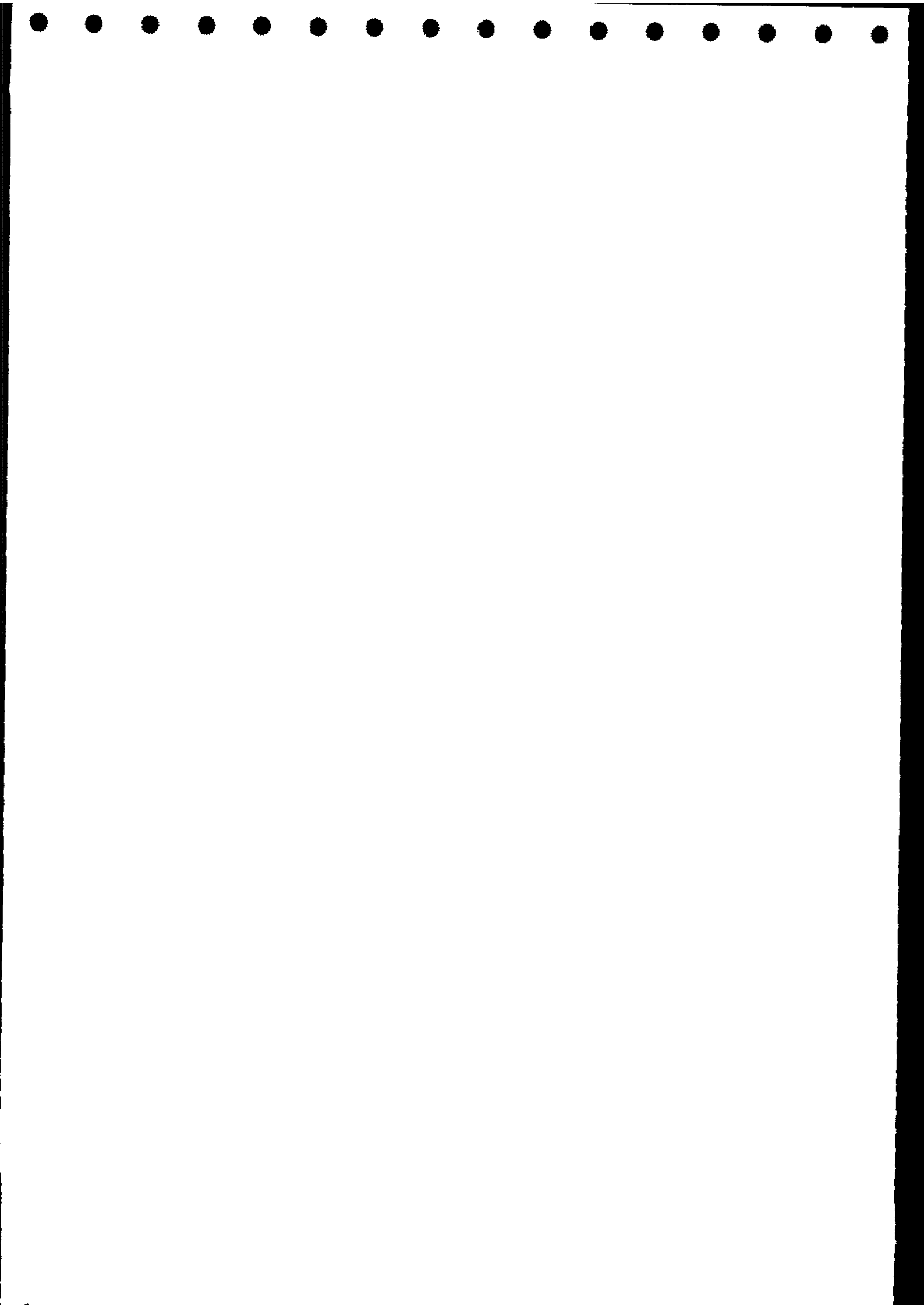
0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

ZERO DIVIDEND PREFERENCE SHARE

COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	TOT	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1327652	2	B	THE SIS NOMINEES LIMITED 44A12 A/C LA2872	TOT	0.00	3000.00	0.00
				1 OAT	0.00	3000.00	
1689762	5	B	THE SIS NOMINEES LIMITED 44A12 A/C FO4199	TOT	0.00	10000.00	0.00
				1 OAT	0.00	10000.00	
1568147	5	B	THE SIS NOMINEES LIMITED 44A12 A/C RU4528	TOT	0.00	3350.00	0.00
				1 OAT	0.00	3350.00	
1362083	5	B	THE SIS NOMINEES LIMITED 44A12 A/C SH3441	TOT	0.00	4000.00	0.00
				1 OAT	0.00	4000.00	
1330591	3	B	THE SIS NOMINEES LIMITED 44A12 A/C SH3443	TOT	3000.00	3000.00	3000.00
				1 DEL	3000.00	0.00	
				1 OAT	0.00	3000.00	
1686481	6	B	THE SIS NOMINEES LIMITED 44A12 A/C WA3703	TOT	0.00	2650.00	0.00
				1 OAT	0.00	2650.00	
1686482	4	B	THE SIS NOMINEES LIMITED 44A12 A/C WA3704	TOT	0.00	3000.00	0.00
				1 OAT	0.00	3000.00	
1388174	4	B	THE SIS NOMINEES LIMITED 44A12 A/C WA3761	TOT	0.00	4200.00	0.00
				1 OAT	0.00	4200.00	
1327697	2	B	THE SIS NOMINEES LIMITED 44A12 A/C WI3903	TOT	0.00	3000.00	0.00
				1 OAT	0.00	3000.00	



24/02/99 12:11

IVORY & SIME OPTIMUM INCOME TRUST PLC

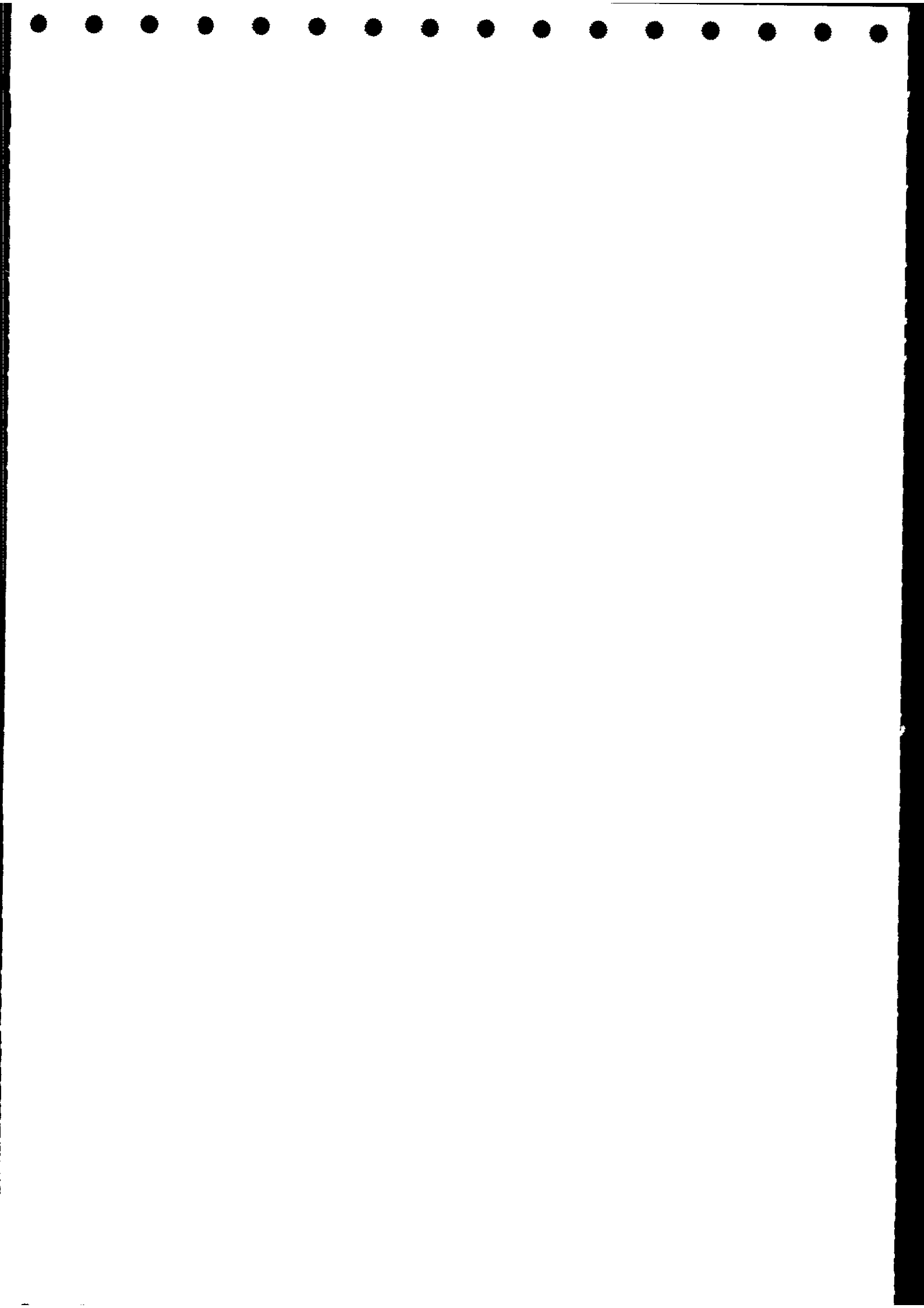
TRANSFERS ABOVE

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

ZERO DIVIDEND PREFERENCE SHARE

COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
1635649 7	B		THESIS NOMINEES LIMITED 44A12 A/C WU2077	TOT 0.00 1 OAT 0.00	10000.00 10000.00	0.00
1315004 9	B		TORRIE NOMINEES 737 A/C BGH10001	TOT 2332.00 2 DEL 2332.00 PRICE RANGE 167 TO 168	2332.00 2332.00	0.00
1508176 1	B		TORRIE NOMINEES 737 A/C C02174	TOT 8700.00 1 DEL 8700.00 PRICE RANGE 169 TO 169	0.00 0.00	8700.00
1293513 1	B		TORRIE NOMINEES 737 A/C SOLD0001	TOT 2.00 2 DEL 2.00 PRICE RANGE 84 TO 168	2.00 2.00	0.00
1676341 6	B		TORRIE NOMINEES 737 A/C SOLD0005	TOT 8189.00 1 STD 8189.00	0.00 0.00	8189.00
1267620 9	B		TUDOR NOMINEES LTD CS1AK A/C GEN	TOT 0.00 1 DEL 0.00	4494.00 4494.00	126800.00
1256797 3	B		VIDACOS NOMINEES LIMITED BA01U	TOT 0.00 1 OAT 0.00	475000.00 475000.00	4599.00
1724964 3	B		VIDACOS NOMINEES LIMITED BA01U A/C GFSF	TOT 475000.00 1 OAT 475000.00	0.00 0.00	475000.00
1725571 6	B		WHITE ROSE NOMINEES LTD 138 A/C OLSWASA2	TOT 11000.00 1 DEL 11000.00 PRICE RANGE 167 TO 167	0.00 0.00	11000.00



24/02/99 12:11

TRANSFERS ABOVE 0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC ZERO DIVIDEND PREFERENCE SHARE COMPANY FF04

ACCOUNT NUMBER	ACC TYPE	JNT/ BEN	S H A R E H O L D E R N A M E	SHARES BOUGHT	SHARES SOLD	CURRENT HOLDING
-------------------	-------------	-------------	-------------------------------	------------------	----------------	--------------------

1269173 9	B		WHITE ROSE NOMINEES LTD 138 A/C SOLD	TOT 24958.00	24958.00	0.00
-----------	---	--	---	--------------	----------	------

2 DEL	0.00				24958.00	0.00
2 STD	24958.00				0.00	
PRICE RANGE	166 TO	167				

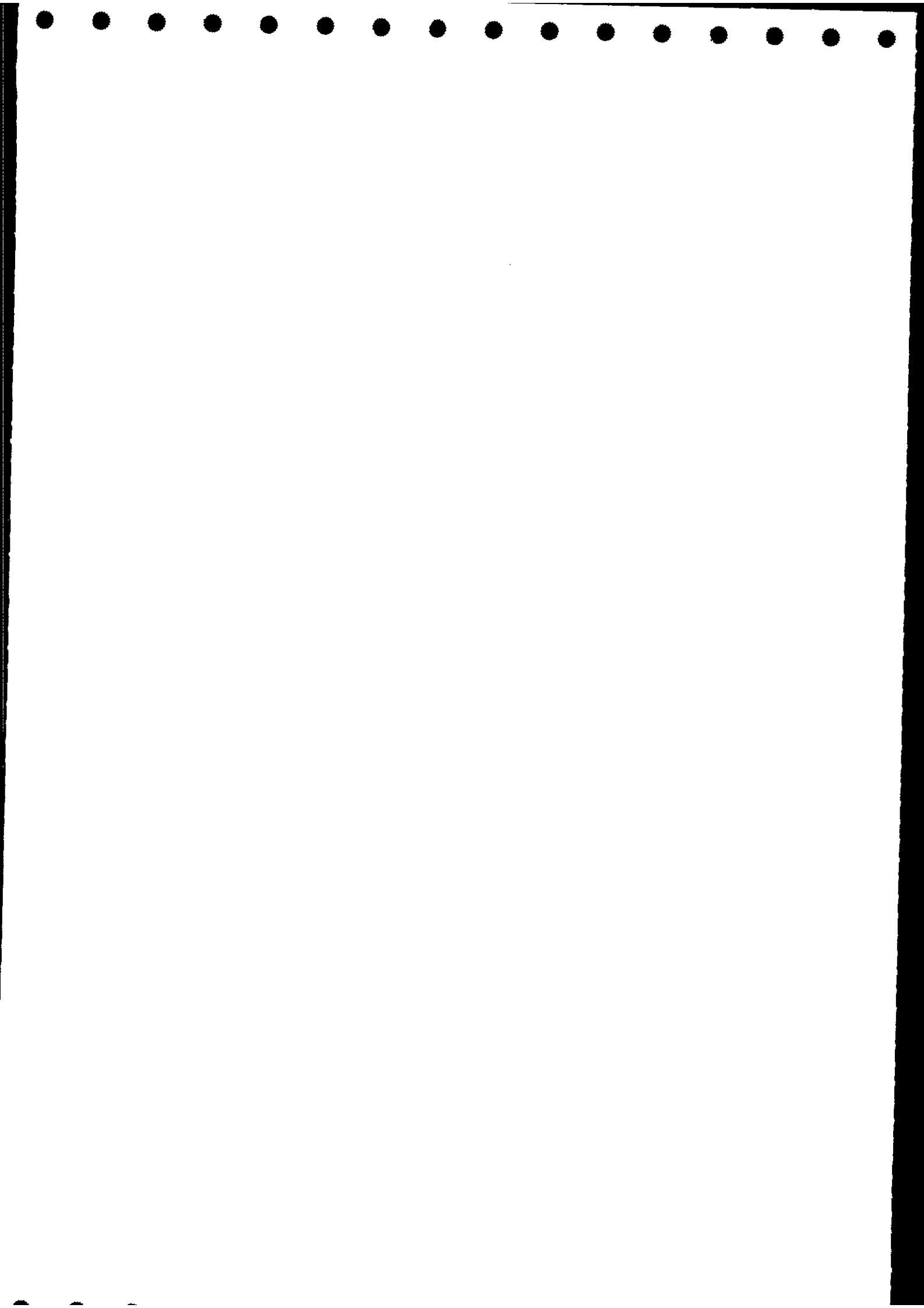
21982930.00

TOT	1915550.00	1915550.00
O/M	21319.00	21319.00
226 DEL	1161721.00	1161721.00
42 OAT	549037.00	549037.00
41 STD	123854.00	123854.00
22 STW	59619.00	59619.00
PRICE RANGE	84 TO	171

TOTALS FOR THIS COMPANY

21982930.00

HIGHEST SINGLE OFF MARKET TRANSFER ON ACCOUNT 03568148 , QUANTITY 18176.00



24/02/99 12:11

TRANSFERS ABOVE

0.50 SHARES FROM 04/02/1999 TO 24/02/1999

IVORY & SIME OPTIMUM INCOME TRUST PLC

ZERO DIVIDEND PREFERENCE SHARE

COMPANY FF04

S U M M A R Y B Y A C C O U N T T Y P E

ACCOUNT TYPE	DESCRIPTION	TOTAL SHARES BOUGHT	TOTAL SHARES SOLD	TOTAL SHAREHOLDING
B	BANKS & NOMINEES	1782123.00	1701838.00	21920684.00
H	ANY OTHER INSTITUTION	84468.00	155052.00	0.00
P	PRIVATE INDIVIDUAL	48959.00 21319.00	58660.00 21319.00	62246.00
		O/M		
	TOTALS FOR ALL ACCOUNT TYPES	1915550.00	1915550.00	21982930.00
	TOTALS FOR OFF MARKET TRANSFERS	21319.00	21319.00	

**** END OF REPORT ****

