

Charity Registration No. SC025690

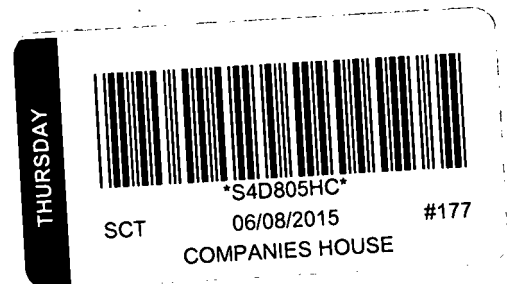
Company Registration No. SC171271 (Scotland)

ABRIACHAN FOREST TRUST

**(A COMPANY LIMITED BY
GUARANTEE)**

**DIRECTORS' REPORT AND
ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2015



ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Directors

G Hawco
S McDermid
S Hesling
A Patterson
L Lumsden MBE
D Thompson
A McMillan
J Barr (Chairman)

Secretary

C Matheson

Charity number

SC025690

Company number

SC171271

Registered office

Tyeantore
Abriachan
Inverness
IV3 8LD

Auditors

Johnston Carmichael LLP
Clava House
Cradlehall Business Park
Inverness
IV2 5GH

Bankers

Royal Bank of Scotland
29 Harbour Road
Inverness
IV1 1NU

Solicitors

Anderson Macarthur
Old Bank of Scotland Buildings
Stornoway
Isle of Lewis
HS1 2BG

ABRIACHAN FOREST TRUST

(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Directors' report	1 - 3
Statement of Directors' responsibilities	4
Independent auditors' report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 15

ABRIACHAN FOREST TRUST

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors, who are also trustees of the charity, present their report and accounts for the year ended 31 March 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee that was established by a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors who served during the year were:

M Baglioni	(Resigned 15 October 2014)
G Hawco	(Appointed 15 October 2014)
R Jacques	(Resigned 15 October 2014)
S McDermid	
S Hesling	
A Patterson	
L Lumsden MBE	
D Thompson	
A McMillan	
J Barr (Chairman)	

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

On appointment new directors are advised of their responsibilities under the Memorandum and Articles of Association and OSCR recommendations.

The number of members of the Abriachan Forest Trust shall not be less than five.

Directors are appointed by the members at the AGM. The board must consist of at least 3 and not more than 12 directors. The Chairman is elected by the directors.

The board of directors meet every month to discuss the business of the Company and to receive reports on the various areas of activity.

Regular risk assessments are carried out to allow the directors to assess the major risks to which the charity is exposed, and they are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The main objectives of the charity are to conserve, regenerate and promote the restoration of native woodlands in the geographical region of North Loch Ness side as an important part of Scotland's natural environment for the benefit of the public.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year under review, the Company continued to work successfully in the furtherance of its objectives as follows:

**ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2015

The charity plays a major role in the re-forestation of the Great Glen area with native species. As per the approved Forest Plan (2011 to 2021) mechanised thinning took place at nominated stands (circa 28 Hectares) in the South West area of the forest resulting in the extraction of 1931 tonnes of timber. In addition approximately 150 tonnes of firewood was processed and delivered locally primarily from wind-blow. Significant wind blow in very localised areas occurred in early January 2015. Such was the scale in our main amenity area adjacent to the Forest Classrooms that both manual and mechanised removal was required. In total an estimated 1550 tonne of timber will have been removed when clean up operations are completed in July 2015. When relatively small amounts of timber are harvested mechanically as a discrete exercise then the value of the crop is significantly reduced due to the mobilisation costs involved and economies of scale which are not realised. However, for the purposes of good silviculture management and to maintain safe amenity access it is considered to be a necessary operation. Continuous cover silviculture continues to be practiced in the areas detailed in the Forest Plan

The estimated annual increment in the volume of timber remaining in situ is 2896m³ for 2014/15 (equivalent to approximately 1,448Te of carbon lock up). Planting of 1500 native broadleaved seedlings (0.6 ha) has taken place around the area of the Achpopuli carpark and in addition the naturally regenerating seedlings have been re-spaced by selective cutting (0.4 ha). Further planting of 1500 native seedlings has been carried out on hill area West of Carn na Letire summit (1.4 ha) and 29 ha of the open hill have had non native naturally regenerating seedlings (eg sitka spruce, Lodgepole pine etc) removed by cutting with loppers and chainsaws.

We have commenced the process of restocking the 53 Hectares previously clear felled in accordance with the current Forest Plan which carries a statutory obligation to replant. Mounding operations and drainage on the first 30 Hectares will be carried out during the summer of 2015.

The charity has continued to secure amenity access for both local residents and the wider public to a varied tract of the Scottish Highlands and ensures that the unique scenic and environmental value of the area is both respected and enhanced. Footpaths, Cycle trails, interpretive shelters and picnic facilities have been maintained and improved during 2014/15.

The Abriachan Forest Trust ensures that the management of the forest takes account of the local community in decision-making and job creation. Up to 7 people are contracted in the various aspects of running the community woodland – administration/book keeping 1, education/recreation 4, forestry/maintenance 2. We are privileged to have a committed, flexible and expert team of professionals and volunteers delivering our multifaceted social enterprise activities. The directors continue to be drawn from the local community and monthly directors' meetings are open to all members.

The outdoor learning provision offered in the forest has continued over the past year, with pupils and young people referred by the local authority participating in experiential learning programmes tailored to their individual needs, with a view to them making successful transitions back to school or on to other providers. Similarly throughout the year, the Forest School and activity leaders have supported and encouraged hard to reach adults by providing them with a variety of opportunities. The regularity of their attendance means they become less socially isolated, more motivated to develop new skills, find volunteering placements and, in some cases, employment.

The classroom building itself has proved to be a popular venue for a variety of workshops – team building, traditional crafts, Gaelic singing, art exhibition and children's birthday parties.

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

Financial review

It is the revised policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between nine and twelve months' expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Company's Memorandum and Articles of Association enables it to invest monies not immediately needed for its purposes or activities in such investments and securities as considered to be advantageous to the Company, subject to conditions and consents by law.

Plans for the future

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of directors



J Barr (Chairman)

Director

Dated: 17/07/15

ABRIACHAN FOREST TRUST

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of Abriachan Forest Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABRIACHAN FOREST TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ABRIACHAN FOREST TRUST

We have audited the accounts of Abriachan Forest Trust for the year ended 31 March 2015 set out on pages 7 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of Directors' responsibilities, the directors, who also act as trustees for the charitable activities of Abriachan Forest Trust, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the accounts.

In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF ABRIACHAN FOREST TRUST**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report



Scott Jeffrey (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

Chartered Accountants
Statutory Auditor
Clava House
Cradlehall Business Park
Inverness
IV2 5GH

Dated: 28 July 2015.

Johnston Carmichael LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Donations, subscriptions and grants	2	27,786	-	23,162	50,948	124,318
Investment income	3	2,818	-	-	2,818	1,192
		30,604	-	23,162	53,766	125,510
Incoming resources from charitable activities	4	83,777	-	-	83,777	78,583
Total incoming resources		114,381	-	23,162	137,543	204,093
<u>Resources expended</u>						
Charitable activities						
Woodland management	5	98,879	-	33,552	132,431	139,107
Governance costs		3,250	-	-	3,250	3,700
Total resources expended		102,129	-	33,552	135,681	142,807
Net income/(expenditure) for the year/						
Net movement in funds		12,252	-	(10,390)	1,862	61,286
Fund balances at 1 April 2014		597,952	125,000	160,720	883,672	822,386
Fund balances at 31 March 2015		610,204	125,000	150,330	885,534	883,672

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	8		622,647		599,668
Current assets					
Stocks		2,400		5,100	
Debtors	9	40,994		73,965	
Cash at bank and in hand		224,177		227,527	
		<u>267,571</u>		<u>306,592</u>	
Creditors: amounts falling due within one year	10	<u>(4,684)</u>		<u>(22,588)</u>	
Net current assets			<u>262,887</u>		<u>284,004</u>
Total assets less current liabilities			<u>885,534</u>		<u>883,672</u>
Income funds					
Restricted funds	11		150,330		160,720
Unrestricted funds:					
Designated funds	12		125,000		125,000
Other charitable funds			610,204		597,952
			<u>885,534</u>		<u>883,672</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 17/07/15



J Barr (Chairman)
Director

Company Registration No. SC171271

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

The charity has availed itself of s396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charities activities.

1.2 Incoming resources

In accordance with the SORP, grants received towards capital expenditure have been recognised as restricted funds income and a depreciation charge has been allocated against restricted funds expenditure to reduce the grant over the estimated useful life of the asset concerned. Compliance with the SORP means that there is non-compliance with the Financial Reporting Standard for Smaller Entities which requires the grant to be treated as deferred income in the balance sheet.

Revenue grants and donations are credited to income in the year which they are receivable and in which they obtain a right to consideration.

Donated services are recognised in the Statement of Financial Activities as revenue when the benefit to the charity is reasonably quantifiable and measurable. The value placed on these resources is the estimated value to the charity of the service received. An equivalent amount is recognised as expenditure under the appropriate heading in the Statement of Financial Activities.

Incoming resources from sales and memberships are included when receivable. All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Interest is included when receivable.

1.3 Resources expended

Charitable activities

Expenditure in charitable activities includes all expenditure on the work carried out to allow the charity to continue with the furtherance of its objectives.

Governance costs

These costs are associated with the strategic management of the charity as opposed to the day-to-day management.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The charity is registered for Value Added Tax and, accordingly, expenditure is shown net of Value Added Tax. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

(Continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings 5% straight line

Plant and machinery 25% straight line and 20% reducing balance

Depreciation is not provided on Woodlands, which are considered to have a useful life of more than 50 years.

Path and road maintenance and construction have not been capitalised but have been included within expenditure as such costs are regarded as repairs and maintenance expenditure.

An impairment review of Woodlands is carried out annually. The carrying value of the asset is compared with its recoverable value. An impairment loss is recognised for the amount at which the asset's carrying value exceeds its recoverable amount. The recoverable amount being selling price less related costs.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees to be used for particular designated purposes within the objectives of the charity.

1.7 Taxation

The company is a registered charity and no provision is considered necessary for taxation.

1.8 Cash and Bank

Included in cash and bank are amounts held on short term deposit.

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

2 Donations, subscriptions and grants

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations and gifts	3,643	5,500	9,143	1,941
Grants receivable for core activities	24,143	17,662	41,805	122,377
	<u>27,786</u>	<u>23,162</u>	<u>50,948</u>	<u>124,318</u>

Grants received in the year include the following:

Restricted grants:

Highland Council £9,999 (2014 - £nil)
 Highland Leader £nil (2014 - £73,563)
 Highlife Highland £1,863 (2014 - £1,900)
 Forestry Commission £5,800 (2014 - £8,550)
 Bord na Gaidhlig £nil (2014 - £2,400)
 10 Glens MTB £nil (2014 - £1,650).

Unrestricted grants:

Scottish Government £24,143 (2014 - £24,143)
 Land Managers options £nil (2014 - £950)
 Woodland Grant Scheme £nil (2014 - £9,221).

Restricted donations and gifts include £5,500 (2014 - £nil) of donated services from NHS Highland.

3 Investment income

	2015 £	2014 £
Interest receivable	<u>2,818</u>	<u>1,192</u>

4 Incoming resources from charitable activities

	2015 £	2014 £
Timber sales	24,229	24,458
Leisure and education	59,548	54,125
	<u>83,777</u>	<u>78,583</u>

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

5 Total resources expended

	Depreciation	Other costs	Total 2015	Total 2014
	£	£	£	£
Charitable activities				
<u>Woodland management</u>				
Activities undertaken directly	13,633	118,798	132,431	139,107
Governance costs	-	3,250	3,250	3,700
	<u>13,633</u>	<u>122,048</u>	<u>135,681</u>	<u>142,807</u>

The main expenditure included within Woodland management costs consist of:

Tree planting and spraying £2,901 (2014 - £2,295)
Tree felling and path maintenance costs £13,525 (2014 - £9,426)
Subcontractor costs £66,175 (2014 - £62,783)
Book-keeping and administration £6,281 (2014 - £6,273)
Insurance £8,352 (2014 - £7,607)
Courses and seminars £3,338 (2014 - £5,829)
Repairs and renewals £2,669 (2014 - £15,308)
Sundry expenses £5,454 (2014 - £4,916)
Consultancy fees £5,297 (2014 - £10,432)
Depreciation of £13,633 (2014 - £12,876).
Donated Services £5,500 (2014 - £nil)

Governance costs includes payments to the auditors of £2,000 (2014 - £2,000) for audit fees and £1,250 (2014 - £1,700) for other accountancy services.

6 Directors

None of the Directors (or any persons connected with them) received any remuneration. One Director received reimbursement of expenses totalling £311 (2014 - £49) during the year.

During the year £17,102 (2014 - £15,966) was paid to A McMillan, Director for contracting works.

7 Employees

There were no employees during the year.

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

8 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2014	638,334	113,883	752,217
Additions	1,103	35,509	36,612
Disposals	-	(1,400)	(1,400)
At 31 March 2015	639,437	147,992	787,429
Depreciation			
At 1 April 2014	41,849	110,700	152,549
On disposals	-	(1,400)	(1,400)
Charge for the year	11,654	1,979	13,633
At 31 March 2015	53,503	111,279	164,782
Net book value			
At 31 March 2015	585,934	36,713	622,647
At 31 March 2014	596,484	3,184	599,668

All the assets held are for use by the Abriachan Forest Trust.

Land and buildings include woodlands, with a net book value of £406,365, which are not depreciated.

9 Debtors

	2015 £	2014 £
Trade debtors	13,396	23,852
Other debtors	27,598	50,113
	40,994	73,965

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

10 Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	954	15,981
Taxes and social security costs	-	3,735
Other creditors	928	72
Accruals	2,802	2,800
	4,684	22,588

11 Restricted funds

The income funds of the charity include restricted funds, comprising the following balances of donations and grants, held on trust for specific purposes:

	Balance at 1	Movement in funds		Balance at 31
	April 2014	Incoming	Resources	March 2015
	£	resources	expended	£
Forest Workshop and Playpark	154,487	-	(11,153)	143,334
Cycling Scotland	408	-	(408)	-
Highland Council Innovation Challenge Fund	258	-	(258)	-
Forest Annexe	4,992	-	(619)	4,373
Bord Na Gaidhlig	575	-	(510)	65
Highlife Highland - Family Projects	-	1,863	(1,863)	-
Forestry Commission - Branching Out	-	5,800	(5,800)	-
Highland Council - Branching Out	-	9,999	(7,441)	2,558
NHS Highland donated services	-	5,500	(5,500)	-
	160,720	23,162	(33,552)	150,330

The restricted funds relate to the forest workshop and playpark, grants received for the purchase of bicycles, equipment and the forest school annexe which have been treated as capital expenditure in the accounts and funds restricted for use in the next financial year to deliver various specific workshops.

ABRIACHAN FOREST TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2014 £	Movement in funds		Balance at 31 March 2015 £
		Incoming resources £	Resources expended £	
Replanting fund	125,000	-	-	125,000
	125,000	-	-	125,000

The designated fund relates to an amount set aside by the trustees for essential replanting of woodland.

13 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2015 are represented by:				
Tangible fixed assets	474,940	-	147,707	622,647
Current assets	139,948	125,000	2,623	267,571
Creditors: amounts falling due within one year	(4,684)	-	-	(4,684)
	610,204	125,000	150,330	885,534

14 Related parties

During the year subcontracting costs of £1,380 were paid to K Barr, daughter of the Trustee J Barr.

During the year subcontracting costs of £410 were paid to B Hesling, brother of the Trustee S Hesling.

15 Control

The charity is controlled by the directors on behalf of the members of the charity.