

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

A & D PIPEWORK (SOUTH) LTD



SCT S7KQPGWA 0289
COMPANIES HOUSE 20/12/02

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FOR THE YEAR ENDED 31 MARCH 2002

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A & D PIPEWORK (SOUTH) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTOR: L Fee

SECRETARY: Elizabeth Fee

REGISTERED OFFICE: Millbrae House
222 Ayr Road
Newton Mearns
Glasgow
G77 6DR

REGISTERED NUMBER: 170781 (Scotland)

ACCOUNTANTS: Martin Robertson Associates
Chartered Accountants
Fleming House
134 Renfrew Street
Glasgow
G3 6ST

A & D PIPEWORK (SOUTH) LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2002

| | | 31/3/02 | 31/3/01 |
|---|-------|-----------------------|-----------------------|
| | Notes | £ | £ |
| FIXED ASSETS: | | | |
| Tangible assets | 2 | 861 | 1,148 |
| CURRENT ASSETS: | | | |
| Stocks | | 2,524 | 7,350 |
| Debtors | | 59,744 | 42,608 |
| Cash at bank and in hand | | 13,650 | 2,033 |
| | | <u>75,918</u> | <u>51,991</u> |
| CREDITORS: Amounts falling due within one year | | <u>(30,494)</u> | <u>(38,468)</u> |
| NET CURRENT ASSETS: | | <u>45,424</u> | <u>13,523</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u><u>£46,285</u></u> | <u><u>£14,671</u></u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 3 | 602 | 602 |
| Profit and loss account | | 45,683 | 14,069 |
| SHAREHOLDERS' FUNDS: | | <u><u>£46,285</u></u> | <u><u>£14,671</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L Fee - DIRECTOR

Approved by the Board on 5 December 2002

The notes form part of these financial statements

A & D PIPEWORK (SOUTH) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------------------|
| | £ |
| COST: | |
| At 1 April 2001 | |
| and 31 March 2002 | <u>2,550</u> |
| DEPRECIATION: | |
| At 1 April 2001 | 1,402 |
| Charge for year | <u>287</u> |
| At 31 March 2002 | <u>1,689</u> |
| NET BOOK VALUE: | |
| At 31 March 2002 | <u>861</u> |
| At 31 March 2001 | <u><u>1,148</u></u> |

A & D PIPEWORK (SOUTH) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|---------------|---------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 31/3/02 | 31/3/01 |
| | | value: | £ | £ |
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31/3/02 | 31/3/01 |
| | | value: | £ | £ |
| 602 | Ordinary | £1 | <u>602</u> | <u>602</u> |