

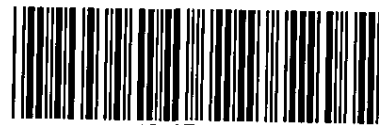
Registration number: SC170609

Cromartie Timber Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011

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COMPANIES HOUSE

Balancing Act Accounting
Accounting Services
Huna
Hilton
Tain
Ross-shire
IV19 1LZ

Cromartie Timber Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Cromartie Timber Ltd
for the Year Ended 30 April 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cromartie Timber Ltd for the year ended 30 April 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Cromartie Timber Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Cromartie Timber Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cromartie Timber Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cromartie Timber Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cromartie Timber Ltd. You consider that Cromartie Timber Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cromartie Timber Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Balancing Act Accounting
Accounting Services

Huna
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IV19 1LZ

25 November 2011

Cromartie Timber Ltd
(Registration number: SC170609)
Abbreviated Balance Sheet at 30 April 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		5,790	14,261
Current assets			
Stocks		32,813	28,452
Debtors	3	16,177	13,390
Cash at bank and in hand		3,466	2,712
		52,456	44,554
Creditors: Amounts falling due within one year		(25,805)	(21,456)
Net current assets		26,651	23,098
Total assets less current liabilities		32,441	37,359
Creditors: Amounts falling due after more than one year		(11,912)	(17,185)
Net assets		20,529	20,174
Capital and reserves			
Called up share capital	4	35,000	35,000
Share premium account		3,200	3,200
Profit and loss account		(17,671)	(18,026)
Shareholders' funds		20,529	20,174

Cromartie Timber Ltd
(Registration number: SC170609)
Abbreviated Balance Sheet at 30 April 2011

..... continued


For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 25 November 2011 and signed on its behalf by:


.....
Mr George Pirie
Director

Cromartie Timber Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	10%SL
Furniture, Fixtures and Fittings	10%SL

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

There are no deferred taxation issues to report.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Cromartie Timber Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2010	97,666	97,666
Additions	1,440	1,440
At 30 April 2011	99,106	99,106
Depreciation		
At 1 May 2010	83,405	83,405
Charge for the year	9,911	9,911
At 30 April 2011	93,316	93,316
Net book value		
At 30 April 2011	5,790	5,790
At 30 April 2010	14,261	14,261

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £0.00 (2010 - £1) each	-	-	35,000	35,000
of £0.00 each	-	-	-	-
	-	-	35,000	35,000

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.