

**Global Vacation Club Title Limited**  
**Registered in Scotland number SC170149**

**Profit and loss account for the year ended 5<sup>th</sup> April 2020**

The Company has not traded nor derived income from any activity during the year and any expenses attributable to the Company have been met by third parties. No Profit and Loss Account has therefore been prepared. There were no other recognised gains or losses during the year.

**Balance Sheet as at 5<sup>th</sup> April 2020**

	Note	2020 £	2019 £
Fixed assets	1	-	-
Current assets		2	2
		-----	-----
		2	2
		=====	=====
Capital and reserves		-----	-----
		2	2
		=====	=====



**Statements by the Directors required under the Companies Act 2006**

For the year ended 5<sup>th</sup> April 2020, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entities provisions of the Companies Act 2006 and have been delivered in accordance with the provisions of the small Companies' regime.

Approved by and issued on behalf of the Board on 22<sup>nd</sup> May 2020

  
 Janette Patricia Graham – Director

  
 Brigit Scott - Director

**Notes to the financial statements:**

1. Global Vacation Title Limited holds legal title, on behalf of the members of Diamond Resorts European Collection Limited, to occupation rights in various holiday properties. The occupation rights are allocated to the members of the Club on a points based system and the Company itself has no beneficial interest in the rights. The rights are therefore shown at nil value.