

# NOAH'S ARK LIMITED

*Company Regd. in Scotland: No. 170065*  
Charity No. 025509

## FINANCIAL STATEMENTS

**For the Period**

**01. 12. 2001 to 30. 11. 2002**

**Noah's Ark Glasgow Ltd.**

**A Registered Charity  
Limited By Guarantee**

**Shields Associates Limited  
Accountancy & Consultancy Services**

173 Albert Drive, Pollokshields

Glasgow, G41 2ND

Tel: 0141 423 6343

Fax: 0141 423 7513

**Noah's Ark Limited**

T / A Radio Ramadhan

3 Ashdale Drive

Mosspark, GLASGOW, G51



page 1

sign on PG

# NOAH'S ARK LIMITED

## *Annual Financial Statements*

*For the year ended*

*30 November 2002*

## *C o n t e n t s*

<i>Title</i>	<i>Page 1</i>
<i>Contents</i>	<i>Page 1 a</i>
<i>Accountants Report</i>	<i>Page 2</i>
<i>Director's Report</i>	<i>Page 3</i>
<i>Director's Statement of Responsibilities</i>	<i>Page 4</i>
<i>Income &amp; Expenditure Account</i>	<i>Page 5</i>
<i>Balance Sheet</i>	<i>Page 6</i>
<i>Notes to the Accounts</i>	<i>Pages 7,8 and 9</i>

# REPORT OF THE ACCOUNTANTS TO NOAH'S ARK Glasgow LIMITED

**We** have prepared, in accordance with the instructions given to us, the Income and Expenditure accounts set out on pages one to Nine, together with the financial statements of the company for the period ended 30th November 2002, under Section 226 of the Companies Act 1985, As per Historical Cost Convention , as modified by revaluation of certain fixed assets and the accounting policies set out in notes to the accounts thereof.

In our opinion the Company is entitled to deliver **abbreviated accounts** prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated income & expenditure accounts on pages one to Nine are properly prepared in accordance with those provisions. It is also our opinion that the company is small and therefore does not fall into the incorporated charities that require audit under the Companies Act 1985.

The accounts on pages one to Nine, in our opinion agree with the accounting records kept by the company as required by the Companies Act 1985, and having regards only to , and on the basis of the the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 so far as applicable to the company and the accounting records satisfied the requirements of Subsection 4 of Section 249 A for the period ended 30. 11. 02 and did not at any time during the year fall within 249 B (1) (a) to (f).



Mushtaq Mohammad BA ACCA  
Chartered Certified Accountant

Dated: 19/10/03

*Oshields Associates Limited*  
73 Albert Drive  
Pollokshields  
Glasgow  
G41 2ND

# **Noah's Ark Glasgow Ltd.**

## **Report of The Directors for the period ended 30. 11. 02**

The Directors present their annual report with the accounts of the company for the period ended **30<sup>th</sup> November 2002**.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was to act as a registered charity in the field of community media with a view to bridge the cultural gaps between muslims and other indigenous groups in and around Glasgow.

### **REVIEW OF THE BUSINESS**

A summary of the results for the year is given on pages 5 and 6 of the accounts. The directors consider the state of the affairs to be satisfactory.

### **ACCOUNTANTS**

**Mr. Mushtaq Mohammad BA ACCA Chartered Certified Accountant of SHIELDS ASSOCIATES LTD** will be proposed for re-appointment in accordance with section 385 of the Companies Act 1985.

### **DIRECTORS**

The Directors of the company are as follows:

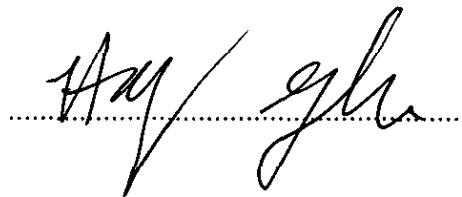
1. **Mr. Naeem Raza,**    2. **Dr Salah Beltaghi,**    3. **Mr Haq Nawaz Ghani**
4. **Mr M. Mohammad** 5. **Mr Sajid Quyum**

### **Charitable Donations**

Charitable donations were made during the year from restricted funds earmarked for the same purpose and period.

**Signed on behalf of the  
Board of Directors**

**DIRECTOR : Haq Nawaz Ghani**



## Noah's Ark Ltd.

for the period ended 30<sup>th</sup> November 2002

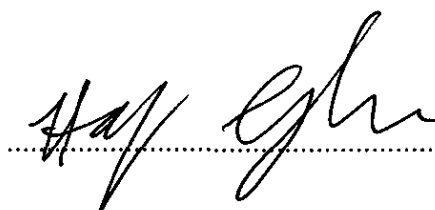
### DIRECTORS STATEMENT AND RESPECTIVE RESPONSIBILITIES

#### The Directors confirm that:

1. for the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985,
2. no notice has been deposited under section 249B (2) in relation to its accounts for the financial year, and
3. **they acknowledge their responsibilities for:**
  - ensuring that the company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

Mr Haq Nawaz Ghani



Director

Approved by the Board on

17/10/03

# NOAH'S ARK LIMITED

## INCOME & EXPENDITURE ACCOUNT

For The Period Ended 30 November 2002

	<u>Notes</u>	<u>Funds</u> <u>Unrestricted</u> <u>2002</u> <u>£</u>	<u>Funds</u> <u>Restricted</u> <u>2002</u> <u>£</u>	<u>TOTAL</u> <u>2002</u> <u>£</u>	<u>Funds</u> <u>Unrestricted</u> <u>2001</u> <u>£</u>	<u>Funds</u> <u>Restricted</u> <u>2001</u> <u>£</u>
<b><u>INCOMING RESOURCES</u></b>	<b><u>7</u></b>					
<b>DONATIONS</b>			66033.45			45042.00
<b>INCOME FROM MEDIA Operations</b>		39825.00			33957.94	
<b>(Advertisements &amp; Fundraising )</b>						
				105858.45		
<b><u>RESOURCES USED:</u></b>						
<b>DIRECT CHARITABLE</b>						
<b>EXPENSES</b>	<b><u>8</u></b>		69800.87			60634.03
<b>Other Charitable Expenses</b>			7260.50			56477.78
<b>Administrative Expenses</b>		26920.76			43348.32	
<b>Other Expenses</b>		8249.31			5849.01	
<b><u>TOTAL USED</u></b>		<u>35170.07</u>	<u>77061.37</u>		<u>49197.33</u>	<u>117111.81</u>
				112231.44		
<b><u>EXPENDITURE OVER INCOME</u></b>						
<b><u>DURING THE YEAR</u></b>		<u>4654.93</u>	<u>-11027.92</u>	<u>-6372.99</u>	<u>-15239.39</u>	<u>-72069.81</u>

# NOAH'S ARK LIMITED

## BALANCE SHEET

As At 30 NOVEMBER 2002

	NOTE	2002 £	2001 £
<b><u>FIXED ASSETS</u></b>	<b><u>1,2</u></b>		
Equipment		10283.34	13711.12
Fittings & Furniture		<u>7065.41</u>	<u>0.00</u>
		17348.75	13711.12
<b><u>CURRENT ASSETS</u></b>	<b><u>3</u></b>		
Cash & Bank		12054.24	19184.49
Debtors		<u>3336.01</u>	<u>6116.38</u>
		<u>15390.25</u>	<u>25300.87</u>
		<u>15390.25</u>	<u>25300.87</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors: Amounts falling due within one year	<b><u>3</u></b>	<u>750.00</u>	<u>650.00</u>
<b>NET CURRENT ASSETS / LIABILITIES</b>		<u>14640.25</u>	<u>24650.87</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31989.00</u>	38361.99
<b>CREDITORS: Amounts Falling due</b>	<b><u>4</u></b>	<u>0.00</u>	<u>0.00</u>
after more than one year			
<b>NET CURRENT ASSETS / LIABILITIES</b>		<u>31989.00</u>	<u>38361.99</u>
<b><u>FUNDS</u></b>			
Share Capital : (Inc. Charity limited by Guarantee)		0.00	0.00
Deficit of Restricted Funds	<b><u>5</u></b>	-11027.92	-72069.81
Deficit of Unrestricted Funds		4654.93	-15239.39
Unrestricted Reserves Bt Fwd		26163.27	<u>41402.66</u>
Restricted Reserves Bt Fwd		<u>12198.72</u>	<u>84258.53</u>
<b><u>RESERVES</u></b>		<u>31989.00</u>	<u>38361.99</u>

- a) For the year ended 30/11/01 the company was entitled to exemption under Section 249a(2) of the Companies Act 1985
- b) No Members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2).
- c) The Directors acknowledge their responsibility: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Directors also confirm that:-

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies ( Section 246 (8) of the Act).

The Annexed Notes form part of these accounts

Signed : DIRECTOR: Haq Nawaz Ghani .....

Dated: 17/10/03 .....

# Noah s' Ark Limited

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period ended 30. 11. 02

### 1. Accounting policies

#### (a) Accounting Basis And Standards

The financial Statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property, and in accordance with applicable accounting standards.

#### (b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

<b>Fixtures &amp; Fittings</b>	at 25% each year on R.B. method
<b>Equipment</b>	at 25% each year on R.B. method

#### (c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

### 2. TANGIBLE FIXED ASSETS

	<b>Equipment</b>	<b>F &amp; F</b>	<b>Total</b>
Balance as at 01.12.01	33957.94	00.00	33957.94
Addition	<u>0000.00</u>	<u>9420.54</u>	<u>9420.54</u>
Balance as at 30. 11. 02	<b><u>33957.94</u></b>	<b><u>9420.54</u></b>	<b><u>43378.48</u></b>
<b>DEPRECIATION</b>			
As at 01.12. 01	20246.82	00.00	20246.82
Disposal	Nil	Nil	Nil
Depreciation for the year	<u>3427.78</u>	<u>2355.13</u>	<u>5782.91</u>
Total	<b><u>23674.60</u></b>	<b><u>2355.13</u></b>	<b><u>26029.73</u></b>
<b>NETBOOK VALUE</b>			
At 1st December 2001	<b><u>13711.12</u></b>	<b><u>0000.00</u></b>	<b><u>13711.12</u></b>
At 30 <sup>th</sup> November 2002	<b><u>10283.34</u></b>	<b><u>7065.41</u></b>	<b><u>17348.75</u></b>



# Noah s' Ark Limited

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **for the period ended 30. 11. 02**

### **3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Any secured creditors shown include loans and overdrafts which are secured by a fixed and floating charge over the assets of the company.

	<u>2002</u>	<u>2001</u>
<b>Secured Creditors</b>	Nil	
<b>Unsecured Creditors</b>	<u>750.00</u>	<u>650.00</u>
Accrued Charges: Accountancy fees	<u>750.00</u>	<u>650.00</u>
Total Unsecured Creditors	<u>750.00</u>	<u>650.00</u>

### **4. CREDITORS: Amounts falling due after more than one year**

<b>Long term Liabilities:</b>	<u>Nil</u>	<u>Nil</u>
-------------------------------	------------	------------

### **5. Share Capital**

Share Capital	<u>0.00</u>	<u>0.00</u>
---------------	-------------	-------------

### **6. LOANS to other Charitable Organisations**

Included in the Debtors are following loans to :

<b>Islamic Society of Britain London :</b>	<u>0000.00</u>	<u>6116.38</u>
--------------------------------------------	----------------	----------------

The above existing loans are unsecured, interest free and repayable on demand.

# NOAH'S ARK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period ended 30. 11. 02

### 7. INCOME

Income is attributable to mainly the one principal activity of the company which arose wholly in the United Kingdom.

### 8. DIRECT CHARITABLE EXPENSES

Restricted funds of £ 77061.37 were distributed to the following charities, organisations and individuals as detailed below:

	£
1. Islamic Relief Afghan Appeal	12102.36
2. Interpal relief fund	12102.36
3. Islamic Relief Chechnia Relief Appeal	6051.18
4. Human Relief Foundation Iraq Relief Appeal	6051.18
5. Islamic Foundation Africa Appeal	6051.36
6. Mercy Universal Kashmir Appeal	12102.36
7. Glasgow Muslim Scouts Group	7260.50
8. Glasgow Islamic Education Trust	9274.07
9. Surayya Azeem Waqf Hospital Fund Pakistan	<u>6066.18</u>

<b><u>TOTAL</u></b>	<b><u>77061.37</u></b>
---------------------	------------------------

<b>ADMINISTRATIVE EXPENSES</b>	<b><u>35170.07</u></b>
--------------------------------	------------------------

Telephone & Stationery	7536.87
Legal, Professional & Radio Authority Fees	3489.00
Equipment hire	1423.00
Premises Costs	2378.82
Depreciation	5782.91
Cleansing & General Costs	817.03
Consummables	2275.21
General & Building Repairs	8515.69
Fundraising Costs	2466.40
Publicity & Advertising	<u>485.14</u>

<b>TOTAL</b>	<b><u>35170.07</u></b>
--------------	------------------------