

# NOAH'S ARK LIMITED

*Company Regd. in Scotland: No. 170065*  
Charity No. 025509

## FINANCIAL STATEMENTS

For the Period

01. 12. 2007 to 30. 11. 2008

Noah's Ark Glasgow Ltd.

A Registered Charity  
Limited By Guarantee

### Shields Associates

215 Albert Drive,  
Pollokshields  
Glasgow, G41 2NB  
Tel: 0141 423 6343  
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Noah's Ark Limited  
T / A Radio Ramadhan  
27 Arlington Street,  
Charing X, Glasgow  
G3 6DT



SCT 30/10/2009 704  
COMPANIES HOUSE

NOAH'S ARK LIMITED

Annual Financial Statements

For the year ended

30 November 2008

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REPORT OF THE ACCOUNTANTS  
TO  
NOAH'S ARK Glasgow LIMITED

We have prepared, in accordance with the instructions given to us, the Income and Expenditure accounts set out on pages one to Nine, together with the financial statements of the company for the period ended 30th November 2008, under Section 226 of the Companies Act 1985, As per Historical Cost Convention , as modified by revaluation of certain fixed assets and the accounting policies set out in notes to the accounts thereof.

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated income & expenditure accounts on pages one to Nine are properly prepared in accordance with those provisions. It is also our opinion that the company is small and therefore does not fall into the incorporated charities that require audit under the Companies Act 1985.

The accounts on pages one to Nine, in our opinion agree with the accounting records kept by the company as required by the Companies Act 1985, and having regards only to , and on the basis of the the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 so far as applicable to the company and the accounting records satisfied the requirements of Subsection 4 of Section 249 A for the period ended 30. 11. 08 and did not at any time during the year fall within 249 B (1) (a) to (f).



Mushtaq Mohammad BA FCCA  
Chartered Certified Accountant

20<sup>th</sup> October 2009

*Shields Associates*  
*Chartered Certified Accountants*  
215 Albert Drive  
Pollokshields  
Glasgow  
G41 2NB

## Noah's Ark Glasgow Ltd.

### Report of The Directors

for the period ended 30.11.08

The Directors present their annual report with the accounts of the company for the period ended 30th November 2008.

### PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was to act as a registered charity in the field of community media with a view to bridge the cultural gaps between muslims and other indigenous groups in and around Glasgow.

### REVIEW OF THE BUSINESS

A summary of the results for the year is given on pages 5 and 6 of the accounts. The directors consider the state of the affairs to be satisfactory.

### ACCOUNTANTS

Mr. Mushtaq Mohammad BA FCCA Chartered Certified Accountant of SHIELDS ASSOCIATES will be proposed for re-appointment in accordance with section 385 of the Companies Act 1985.

### DIRECTORS

The Directors of the company are as follows:

1. Mr. Naeem Raza,
2. Dr Salah Beltaghi,
3. Mr Haq Nawaz Ghani
4. Mr M. Mohammad
5. Mr Sajid Quyum

### Charitable Donations

Charitable donations were made during the year from restricted funds earmarked for the same purpose and period.

Signed on behalf of the  
Board of Directors

DIRECTOR : Mr Sajid Quyum ..... Dated: 26/10/09

Noah's Ark Glasgow Ltd.

for the period ended 30th November 2008

**DIRECTORS STATEMENT AND  
RESPECTIVE RESPONSIBILITIES**

The Directors confirm that:

1. For the year in question the company was entitled to exemption under subsection (2) of section 249a of the Companies Act 1985,
2. No notice has been deposited under section 249b (2) in relation to its accounts for the financial year, and

1. They acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

Mr Mr Sajid Quyum

  
..... Director

Approved by the Board on

  
.....

NOAH'S ARK LIMITED

INCOME & EXPENDITURE ACCOUNT  
For The Period Ended 30 November 2008

	Notes	Funds Unrestricted	Funds Restricted	TOTAL	Funds Unrestricted	Funds Restricted	TOTAL
		<u>2007</u>	<u>2007</u>	<u>2007</u>	<u>2008</u>	<u>2008</u>	<u>2008</u>
		£	£	£	£	£	£
INCOMING RESOURCES	7						
DONATIONS			85503.98			79290.59	
INCOME FROM MEDIA Operations (Advertisements & Fundraising )		50387.10			44675.00		
				135891.08			123965.59
RESOURCES USED:							
DIRECT CHARITABLE EXPENSES	8		154500.00			77318.58	
Other Charitable Expenses			680.97			1041.65	
Administrative Expenses		22572.82			6063.11		
Other Expenses		37235.05			31991.35		
TOTAL USED		59807.87	155180.97		38054.46	78360.23	
				214988.84			116414.69
EXPENDITURE OVER INCOME DURING THE YEAR		-9420.77	-69676.99	-79097.76	6620.54	930.36	7550.90

NOAH'S ARK LIMITED  
ABBREVIATED BALANCE SHEET  
As At 30 NOVEMBER 2008

	NOTE	2007 £	2008 £
FIXED ASSETS	<u>1,2</u>		
Equipment		8722.47	8997.05
Fittings & Furniture		<u>3750.09</u>	<u>3000.09</u>
		<u>12472.56</u>	<u>11997.14</u>
CURRENT ASSETS	<u>3</u>		
Cash & Bank		121697.92	127231.27
Debtors		<u>28150.00</u>	<u>31300.00</u>
		<u>149847.92</u>	<u>158531.27</u>
		149847.92	158531.27
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	<u>3</u>	<u>3021.77</u>	<u>3678.80</u>
NET CURRENT ASSETS / LIABILITIES		<u>146826.15</u>	<u>154852.47</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159298.71	166849.61
CREDITORS: Amounts Falling due after more than one year	<u>4</u>	<u>0.00</u>	<u>0.00</u>
NET CURRENT ASSETS / LIABILITIES		<u>159298.71</u>	<u>166849.61</u>
FUNDS			
Share Capital : Authd. (Inc. Charity limited by Guarantee)		0.00	0.00
Surplus / Deficit of Restricted Funds	<u>5</u>	-69676.99	930.36
Surplus / Deficit of Unrestricted Funds		-9420.77	6620.54
Unrestricted Reserves Bt Fwd		50613.74	41192.97
Restricted Reserves Bt Fwd		<u>187782.73</u>	<u>118105.74</u>
RESERVES		<u>159298.71</u>	<u>166849.61</u>

- a) for the year ended 30/11/2008 the company was entitled to exemption under Section 249a (2) of the Companies Act 1985,
- b) No Members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249 b (2)
- c) The Directors acknowledge their responsibility: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profits and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Directors also confirm that:-

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies ( Section 246 (8) of the Act).

The Annexed Notes form part of these accounts

Signed : Director: Mr Sajid Quayum .....

Dated: 26/10/09 .....

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# Noah's Ark Glasgow Ltd.

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period ended 30. 11. 08

### 1. Accounting policies

#### (a) Accounting Basis And Standards

The financial Statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property, and in accordance with applicable accounting standards.

#### (b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

<b>Fixtures &amp; Fittings</b>	20% Reducing Balance Basis
<b>Equipment</b>	10% Reducing Balance Basis

#### (c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

### 2. TANGIBLE FIXED ASSETS

	<b>Equipment</b>	<b>F &amp; F</b>	<b>Total</b>
Balance as at 01.12.07	47659.64	11862.29	59521.93
Addition	<u>1274.58</u>	<u>00.00</u>	<u>1274.58</u>
Balance as at 30. 11. 08	<u>48934.22</u>	<u>11862.29</u>	<u>60796.51</u>
<b>DEPRECIATION</b>			
As at 01.12. 07	38937.17	8112.20	47049.37
Disposal	Nil	Nil	Nil
Depreciation for the year	<u>1000.00</u>	<u>750.00</u>	<u>1750.00</u>
Total	<u>39937.17</u>	<u>8862.20</u>	<u>48799.37</u>
<b>NETBOOK VALUE</b>			
At 1st December 2007	<u>8722.47</u>	<u>3750.09</u>	<u>12472.56</u>
At 30th November 2008	<u>8997.05</u>	<u>3000.09</u>	<u>11997.14</u>



# Noah's Ark Glasgow Ltd.

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period ended 30. 11. 08

### 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Any secured creditors shown include loans and overdrafts which are secured by a fixed and floating charge over the assets of the company.

	<u>2007</u>	<u>2008</u>
<b>Secured Creditors</b>	Nil	Nil
<b>Unsecured Creditors</b>	<u>3021.77</u>	<u>3678.80</u>
Accrued Charges: Professional fees	700.00	700.00
Accrued Service Charges	<u>2321.77</u>	<u>2978.80</u>
Total Unsecured Creditors	<u>3021.77</u>	<u>3678.80</u>

### 4. CREDITORS: Amounts falling due after more than one year

Long term Liabilities:	<u>Nil</u>	<u>Nil</u>
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### 5. Share Capital

Share Capital	<u>0.00</u>	<u>0.00</u>
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### 6. Debtors

Included in the Debtors of £31300.00 are the following :

<u>Trade Debtors &amp; Prepayments</u>	31300.00
	<u>31300.00</u>

### 7. POST BALANCE SHEET EVENT

A total of £79290.59 were raised for the restricted funds during the period of these accounts and a total of £77318.58 of this fund was distributed to the relevant charities during the year, for the purposes that these funds were raised for, and as a post balance sheet event, it has been confirmed that at the time of signing these accounts further £93,500.00 has also been distributed to the relevant charities.

# Noah's Ark Glasgow Ltd.

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period ended 30. 11. 08

### 7. INCOME

Income is attributable to mainly the one principal activity of the company which arose wholly in the United Kingdom.

### 8. DIRECT CHARITABLE EXPENSES

Restricted funds of £ 77318.58 were distributed to the following seven charities and organisations ( Particularly Islamic Foundation Kenya Appeal ) as detailed below:

	£
1. U K I M Relief	25000.00
2. Families Relief	13876.84
3. Islamic Education	6292.04
4. Shoukat Khanum Cancer Hospital	3146.02
5. Islamic Foundation Kenya	14126.84
6. Islamic Relief	13876.84
7. Positive Action in Housing	<u>1000.00</u>
<b><u>TOTAL</u></b>	<b><u>77318.58</u></b>

Following Expenditure was paid out of mainly the unrestricted funds of the organisation with the exception of bank charges of £346.65 & Travel Expenses of £695.00 incurred for fund raising activities which were also charged to the restricted funds as these were the expenses relevant to these funds:

<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>	<b><u>£38054.46</u></b>
Telephone, Printing & Stationery	5958.59
Legal, Professional Fees	700.00
Rent, Rates & Service Charges	4692.01
Consultancy Fees	7501.31
Depreciation	1750.00
Property Repairs	2388.65
Consumables	97.53
Transport Costs	108.00
Fundraising Costs	4501.13
Bank & financial Charges	627.17
Equipment Hire	318.10
Heat & light & Other Premises Costs	1907.74
Radio Authority Fees	1240.00
Souvenirs Merchandise for resale	321.98
Other Project Costs., Eid in Drive	<u>5942.25</u>
<b>TOTAL</b>	<b><u>£38054.46</u></b>