

NOAH'S ARK GLASGOW

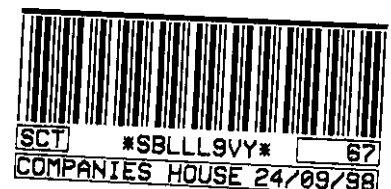
ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDING

30TH Nov 1997

**MALIK & CO.
CHARTERED CERTIFIED ACCOUNTANTS
305 MAXWELL ROAD
GLASGOW, G41 1TD**

**TEL: 0141 429 8899
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NOAH'S ARK GLASGOW

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 30.11.97

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NOAH'S ARK GLASGOW

COMPANY INFORMATION

DIRECTOR: DR SALAH BELTAGHI
MR NAEEM RAZA
MR MUSHTAQ MOHAMMAD
MR HAQ NAWAZ GHANI
MR SAJID QUAYUM

SECRETARY MR MUSHTAQ MOHAMMAD

REGISTRATION NO : 170065

**REGISTERED
OFFICE:-** 3 ASHDALE DRIVE
MOSSPARK
GLASGOW
G52 1NN

AUDITORS: MALIK & CO.
CHARTERED CERTIFIED ACCOUNTANTS
305 MAXWELL ROAD
GLASGOW
G41 1TD

BANKERS: ROYAL BANK OF SCOTLAND
140 St VINCENT ST BRANCH
GLASGOW G2 5JZ

NOAH'S ARK.**REPORT OF THE DIRECTORS**
FOR THE YEAR ENDED 30.11.97

The Directors' present their annual report with the accounts of the company for the year ended 30.11.97

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was to act as a registered charity in the field of community media with a view to bridge the cultural gaps between muslims and other indigenous groups of people in and around Glasgow.

REVIEW OF BUSINESS

A summary of the results for the year is given on page 5 & 6 of the accounts. The directors consider the state of affairs to be satisfactory.

DIRECTORS

The directors of the company are as follows:

Dr Salah Beltaghi , Mr Naeem Raza , Mr Mushtaq Mohammed
Mr Haq Nawaz Ghani , Mr Sajid Quayum

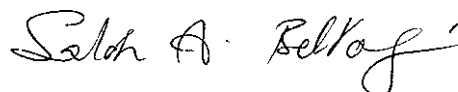
CHARITABLE DONATIONS

Charitable donations were made during the period from restricted funds earmarked for the same purpose.

AUDITORS

The Auditors MALIK & CO, will be proposed for re appointment in accordance with Section 385 of the Companies Act 1985.

**Signed on behalf of the
Board of Directors**

DIRECTOR**DIRECTOR**

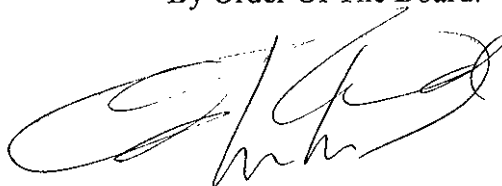
NOAH'S ARK GLASGOW**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company Law requires the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of the affairs of the company and the group and of the income or expenditure for the period. In preparing those financial statements, Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue operating in the foreseeable future.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibilities for taking such steps as are reasonably open to them to safeguard the assets of the company and prevent and detect fraud and other irregularities.

By Order Of The Board.

A handwritten signature in black ink, appearing to be a stylized 'J' or 'K' followed by a surname, written over a horizontal line.

AUDITORS REPORT**NOAH'S ARK GLASGOW**

We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Audit Standards issued by the Auditing Practices Board. An audit includes examination, on test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30.11.97 and of its income & expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



MALIK & CO
CHARTERED CERTIFIED ACCOUNTANTS.
Registered Auditors

Date: 22.09.98

NOAH'S ARK GLASGOW
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED
30.11.97

	NOTE	1997	1997
		£	£
<u>INCOMING RESOURCES:</u>		<u>Unrestricted</u>	<u>Restricted</u>
Donation			81922.41
Income from media(Advert)Operations		44753.00	
		-----	-----
<u>RESOURCES USED:</u>			
Direct Charitable expenses	4		81922.41
Other Expenses		2324.43	
Administrative Expenses		28442.77	
		-----	-----
Total used	5	30767.20	81922.41
		-----	-----
Net Incoming Resources		13985.80	nil
		=====	=====

NOAH'S ARK GLASGOWBALANCE SHEET AS AT 30.11.97

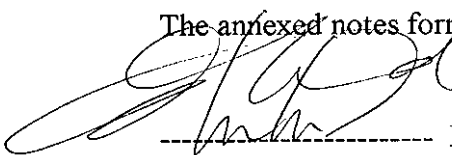
	NOTES	1997
		£
FIXED ASSETS	1,2	
		9297.72
Tangible Assets		-----
CURRENT ASSETS		
Debtors		1500.00
Prepayments		450.00
Cash & Bank		4441.43

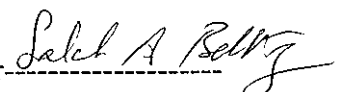
		6391.43
CURRENT LIABILITIES		
Creditors: Amounts falling due within one year	3	1703.35

NET CURRENT (LIABILITIES)/ASSETS		4688.08

Net Assets		13985.80
		=====
<u>FUNDS</u>		
Share Capital: Authorised & issued (Inc. Charity limited by Guarantee)		nil
RESTRICTED		NIL
UNRESTRICTED: NET INCOME FOR THE YEAR		13985.80
		=====

The annexed notes form part of these accounts.


----- Director

Director 

Date: 21.09.98

NOAH'S ARK GLASGOW
NOTES TO THE ACCOUNT FOR THE YEAR ENDING 30.11.97

1. ACCOUNTING POLICIES

Accounting Convention

The Accounts are prepared under Historical Cost Convention.

Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:-

Fixtures & Fittings Over 5 years

2. FIXED ASSETS

	Fixtures & Fittings	TOTAL
<u>COST</u>		
As at start	nil	nil
Addition during the year	11622.15	11622.15
	-----	-----
As at 30.11.97	11622.15	11622.15
	=====	=====

DEPRECIATION

As at start	nil	nil
Charge for the year	2324.43	2324.43
	-----	-----
As at 30.11.97	2324.43	2324.43
	=====	=====

NET BOOK VALUE

NET BOOK VALUE-30.11.97	9297.72	9297.72
	=====	=====

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NOAH'S ARK GLASGOW
NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 30.11.97

3. **CREDITORS:** Amounts falling due within one year

£

PRIVATE LOANS:

Mr Sajid Quayum	130.53
Mr Urooj A Siddiqui	432.00

OTHER CREDITORS:

Mr Hassan Niven	318.32
Auditor's Remuneration	822.50

TOTAL	1703.35
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4. **DIRECT CHARITABLE EXPENSES**

Restricted Funds of £ 81922.41 was distributed equally among following caharities:

Islamic Relief, Muslim Aid, Interpal,
 Yorkhill Hospital, Human Relief International,
 Human Relief Foundation, Tehreck e Kashmir,
 Human Appeal International & Muslim Women Appeal

5. **ADMINISTRATIVE OVERHEADS**

	£
Transport	1223.36
Heat & Light	1038.03
Telephone	1687.23
General Expenses	4982.83
Repairs & Maintenance	5876.73
Printing & Postage	1688.19
Auditors Remuneration	822.50
R.A Broadcasting fee	6768.56
Production Cost	1005.00
Equipment Hire	3350.38
Depreciation F/F	2324.43
	30767.20