

## Rules 4.31

**The Insolvency Act 1986**  
**Notice of Final Meeting of**  
**Creditors**  
**Pursuant to Sections 171(6) and**  
**172(8) of the Insolvency Act 1986**  
**and Rule 4.31(4) of the**  
**Insolvency (Scotland) Rules 1986**

**R4.31**

To the Registrar of Companies  
 To the Court

For Official Use

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Company Number

SC169027

Insert full name of  
 company

Name of Company

Aberlag Limited

Insert full name and  
 address

I/We Ewen R Alexander CA  
 16 Carden Place  
 Aberdeen  
 AB10 1FX

\* Delete whichever does not  
 apply

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act \*was held/is deemed, in terms of Rule 4.31(5), to have been held on 30 June, 2010 and I/we attach a copy of the report which was laid before the meeting.

~~No quorum was present at the meeting~~

The following resolutions were passed by the meeting

I was released as liquidator

Signed

*Ewen R Alexander*

Date

30 June 2010

Presenter's name,  
 address and reference  
 (if any)

A363  
 Aberlag Limited  
 Ewen R Alexander CA  
 Ritson Smith  
 16 Carden Place  
 Aberdeen  
 AB10 1FX

For Official Use

Liquidation Section

Post Room

FRIDAY



SCT

\*S4FDXLCI\*  
 02/07/2010  
 COMPANIES HOUSE

684

## **Aberlag Limited - In Liquidation**

**Liquidator's Report to Final Meeting of Creditors held within the offices of Ritson Smith, Chartered Accountants, 16 Carden Place, Aberdeen AB10 1FX on 30 June 2010 at 10.00am.**

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### **Liquidation Proceedings**

Date of Liquidation : 7 October 2005

Date of Winding-up Order : 26 October 2005

Liquidator : Ewen R Alexander CA  
Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen AB10 1FX

Tel No: 01224 643311

First Meeting of Creditors : 6 December 2005

My administration of this liquidation is now complete and I now present my final report on the company. My final statement of receipts and payments is attached to this report.

### **Assets**

As previously advised the company's principal assets were contract receivables, book debts, work in progress and vehicles and equipment. Recovery from the various contract receivables, work in progress and book debts amounted to £79,207. Further recoveries were made from vehicles and equipment in the sum of £6,889. I also ingathered £5,000 for the surrender of tax losses.

### **Liquidator's Fees**


At the first meeting of creditors no Liquidation Committee was established. In such a situation the legislation provides for the Court to supervise the administration of the case and determine the level of the Liquidator's remuneration. My remuneration during the periods I acted as Interim Liquidator and as Liquidator were fixed by the Court in the sum of £43,405.

### **Distributions to Creditors**

After payment of the costs in administering the liquidation sufficient funds were available to enable a dividend of 98.86 pence in the £ to the preferential creditors only. Regrettably, there were insufficient funds to pay a dividend to the floating charge holder or to the ordinary creditors.



.....  
Ewen R Alexander  
Liquidator



**Aberlag Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

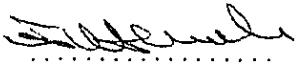
Statement of Affairs	From 07/10/2005 To 29/06/2010	From 07/10/2005 To 29/06/2010
<b>SECURED ASSETS</b>		
Motor Vehicle	<u>6,900.00</u>	<u>6,900.00</u>
	6,900.00	6,900.00
<b>COSTS OF REALISATION</b>		
Commission	<u>120.00</u>	<u>120.00</u>
	(120.00)	(120.00)
<b>HIRE PURCHASE</b>		
Network Vehicles	<u>4,976.69</u>	<u>4,976.69</u>
	(4,976.69)	(4,976.69)
<b>REALISATIONS</b>		
Equipment and Furniture	1,585.00	1,585.00
Tax Losses	5,000.00	5,000.00
2,000.00 Motor Vehicles	3,500.00	3,500.00
150,000.00 Debtors contracts receivables & retent	48,083.74	48,083.74
Work in Progress	31,123.94	31,123.94
818.00 Loans	818.57	818.57
Bank Interest Gross	4,509.16	4,509.16
Tax Interest	<u>14.45</u>	<u>14.45</u>
	94,634.86	94,634.86
<b>ADMINISTRATION EXPENSES</b>		
Bordereau	840.00	840.00
Agents/Valuers Fees	1,662.75	1,662.75
Other Professional Fees	2,925.00	2,925.00
Public Notices	702.95	702.95
Travel Charges	577.00	577.00
Wages - Non Trading	6,615.46	6,615.46
Corporation Tax	1,054.83	1,054.83
Bank Charges	2.34	2.34
Office Holders Fees	43,405.00	43,405.00
Office Holders Expenses	647.44	647.44
Rates	278.01	278.01
Insurance	1,353.45	1,353.45
Re-direction of mail	44.80	44.80
Sundry Expenses	138.00	138.00
Court Reporters Fees	<u>2,100.00</u>	<u>2,100.00</u>
	(62,347.03)	(62,347.03)
<b>PREFERENTIAL CREDITORS</b>		
(35,826.00) DTI-Redund.Payments Serv.	21,654.54	21,654.54
(78,927.00) Employees	12,436.60	12,436.60
Floating Charge Holder	<u>NIL</u>	<u>NIL</u>
	(34,091.14)	(34,091.14)
<b>UNSECURED CREDITORS</b>		
(658,284.00) Trade & Expense Creditors	NIL	NIL
(141,080.00) Loans	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
<b>DISTRIBUTIONS</b>		
(2.00) Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
	NIL	NIL

**Aberlag Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 07/10/2005 To 29/06/2010	From 07/10/2005 To 29/06/2010
(761,301.00)	0.00	0.00

REPRESENTED BY

NIL

  
Ewen R Alexander CA  
Liquidator