

Abbreviated Accounts for the Year Ended 30 September 2016

for

A. & R. Brownlie Limited

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for the Year Ended 30 September 2016**

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**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

A J Brownlie
Mrs A M M Brownlie
A G Brownlie
D P Sturrock

SECRETARY:

D P Sturrock

REGISTERED OFFICE:

Old Tweed Mill
Dunsdale Road
Selkirk
Selkirkshire
TD7 5DZ

REGISTERED NUMBER:

SC168642 (Scotland)

ACCOUNTANTS:

Douglas Home and Co Ltd
Old Tweed Mill
Dunsdale Road
Selkirk
Selkirkshire
TD7 5DZ

Abbreviated Balance Sheet
30 September 2016

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Tangible assets	2		553,866		354,309
Investments	3		9,200		9,200
Investment property	4		1,228,124		1,204,474
			<u>1,791,190</u>		<u>1,567,983</u>
CURRENT ASSETS					
Stocks		671,870		671,870	
Debtors		10,657		10,668	
Cash at bank		<u>93,255</u>		<u>120,725</u>	
		775,782		803,263	
CREDITORS					
Amounts falling due within one year		<u>278,886</u>		<u>343,494</u>	
NET CURRENT ASSETS			<u>496,896</u>		<u>459,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,288,086		2,027,752
CREDITORS					
Amounts falling due after more than one year	5		<u>255,000</u>		<u>-</u>
NET ASSETS			<u>2,033,086</u>		<u>2,027,752</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000,000		1,000,000
Share premium			1,310,610		1,310,610
Profit and loss account			<u>(277,524)</u>		<u>(282,858)</u>
SHAREHOLDERS' FUNDS			<u>2,033,086</u>		<u>2,027,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

A J Brownlie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of services supplied during the period, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Land and woodland areas, included in heritable property, are not depreciated.

Investment property

Investment property is shown at market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stock-development property

Work in progress is valued at lower of cost or net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Employee ownership trust

In accordance with UIFT abstract 32 'Employee Benefit Trusts and other intermediate payment arrangements' the Company does not include the assets and liabilities of the Trust on its balance sheet to the extent that it considers that it will not retain any economic benefit from the Trust and will not have control of the rights or other access to those present economic benefits.

Fixed asset investments

Fixed Asset Investments are stated at cost less provision for any permanent diminution in value. For listed investments market value is based on the closing middle price on the appropriate recognised stock exchange.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	405,051
Additions	200,239
At 30 September 2016	<u>605,290</u>
DEPRECIATION	
At 1 October 2015	50,742
Charge for year	682
At 30 September 2016	<u>51,424</u>
NET BOOK VALUE	
At 30 September 2016	<u>553,866</u>
At 30 September 2015	<u>354,309</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015 and 30 September 2016	<u>9,200</u>
NET BOOK VALUE	
At 30 September 2016	<u>9,200</u>
At 30 September 2015	<u>9,200</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2015	1,204,474
Additions	23,650
At 30 September 2016	<u>1,228,124</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,228,124</u>
At 30 September 2015	<u>1,204,474</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30/9/16	30/9/15
	£	£
Repayable by instalments	<u>105,000</u>	<u>-</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16	30/9/15
			£	£
1,000,000	Ordinary shares	£1	<u>1,000,000</u>	<u>1,000,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.