

Abbreviated Accounts
for the Year Ended 30 September 2015
for
A & R Brownlie Limited

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for the Year Ended 30 September 2015**

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A & R Brownlie Limited
Company Information
for the Year Ended 30 September 2015

DIRECTORS:

A J Brownlie
D P Sturrock
Mrs A M M Brownlie
A G Brownlie

SECRETARY:

D P Sturrock

REGISTERED OFFICE:

Old Tweed Mill
Dunsdale Road
Selkirk
Selkirkshire
TD7 5DZ

REGISTERED NUMBER:

SC168642 (Scotland)

ACCOUNTANTS:

Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		354,309		355,217
Investments	3		9,200		9,200
Investment property	4		1,204,474		1,204,474
			<u>1,567,983</u>		<u>1,568,891</u>
CURRENT ASSETS					
Stocks		671,870		671,870	
Debtors		10,668		15,261	
Cash at bank		<u>120,725</u>		<u>55,569</u>	
		803,263		742,700	
CREDITORS					
Amounts falling due within one year		<u>343,494</u>		<u>326,319</u>	
NET CURRENT ASSETS			<u>459,769</u>		<u>416,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,027,752</u>		<u>1,985,272</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000,000		1,000,000
Share premium			1,310,610		1,310,610
Profit and loss account			<u>(282,858)</u>		<u>(325,338)</u>
SHAREHOLDERS' FUNDS			<u>2,027,752</u>		<u>1,985,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2016 and were signed on its behalf by:

A J Brownlie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of services supplied during the period, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Land and woodland areas, included in heritable property, are not depreciated.

Investment property

Investment property is shown at market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stock-development property

Work in progress is valued at lower of cost or net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Employee ownership trust

In accordance with UIFT abstract 32 'Employee Benefit Trusts and other intermediate payment arrangements' the Company does not include the assets and liabilities of the Trust on its balance sheet to the extent that it considers that it will not retain any economic benefit from the Trust and will not have control of the rights or other access to those present economic benefits.

Fixed asset investments

Fixed Asset Investments are stated at cost less provision for any permanent diminution in value. For listed investments market value is based on the closing middle price on the appropriate recognised stock exchange.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>405,051</u>
DEPRECIATION	
At 1 October 2014	49,834
Charge for year	<u>908</u>
At 30 September 2015	<u>50,742</u>
NET BOOK VALUE	
At 30 September 2015	<u>354,309</u>
At 30 September 2014	<u>355,217</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2014	
and 30 September 2015	<u>9,200</u>
NET BOOK VALUE	
At 30 September 2015	<u>9,200</u>
At 30 September 2014	<u>9,200</u>

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>1,204,474</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,204,474</u>
At 30 September 2014	<u>1,204,474</u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
1,000,000	Share capital 1	£1	<u>1,000,000</u>	<u>1,000,000</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & R Brownlie Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & R Brownlie Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A & R Brownlie Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & R Brownlie Limited and state those matters that we have agreed to state to the Board of Directors of A & R Brownlie Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & R Brownlie Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & R Brownlie Limited. You consider that A & R Brownlie Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & R Brownlie Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

26 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.