

PATHS FOR ALL PARTERSHIP
(A Company limited by guarantee, not having a share capital)

REPORT and FINANCIAL STATEMENTS

for the year to 31 March 2012

TUESDAY



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COMPANIES HOUSE

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Report of the Trustees for the year ended 31 March 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' revised in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC168554

Registered Charity number

SC025535

Registered office

Inglewood House
Tullibody Road
Alloa
FK10 2HU

Trustees

Mr B Logan	- Resigned 26 th October 2011
Mr G Lawrie	
Ms P Somerville	
Mr R Balfour	
Mr J Fowle	
Mr J Boswell	
Prof R Mitchell	
Mr S Rennie	
Mr D Brotherston	
Mr J Lauder	
Mr K Irving	
Ms E Reid	- Co-opted 25 th April 2012

Day to day management of the charity is delegated to the Chief Officer, Ian Findlay, who is not a director or trustee of the charity.

Company Secretary

Campbell Smith WS LLP

Auditors

Dickson Middleton
Chartered Accountants & Registered Auditors
20 Barnton Street
Stirling
FK8 1NE

Solicitors

Campbell Smith W.S LLP
21 York Place
Edinburgh
EH1 3EN

Bankers

Bank of Scotland
21 Mar Street
Alloa
FK10 1HR

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Report of the Trustees for the year ended 31 March 2012 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Advisors

Accountants

Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

Health and Safety Adviser

John Morris Safety Ltd
Craignavie Farmhouse
Killin
FK21 8SJ

Employment Law Adviser

Glasgow Council for the Voluntary Sector
11 Queens Crescent
Glasgow
G4 9AS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The Paths for All Partnership is a company limited by guarantee and has no share capital. It was founded by Scottish Natural Heritage to take forward the Paths for All Initiative to help others provide better opportunities for walkers, horse riders and cyclists to enjoy the countryside in and around their town or village. Since its inception, the Charity's remit has expanded significantly with a vision to create a happier, healthier, greener, more active Scotland through promoting walking for health and path network development.

The Paths for All Partnership currently comprises 26 Partner organisations representing the public sector and national representative bodies which share a commitment to the delivery of the Charity's charitable purposes, i.e. the objects as defined in the Memorandum and Articles of Association. The Charity was incorporated on 19 September 1996 at Companies House, Edinburgh. Its Scottish Charity number is SC025535. It is also recognised by Entrust as an Enrolled Environmental Body, accredited to receive Landfill Tax Credits.

The principal activity of the Charity, as set out in its Objects, is to work in partnership with others to advance, encourage and facilitate the creation, improvement, management, promotion and use by everyone of paths and other routes on land and water for recreation, everyday journeys and physical activity; and in so doing advance health and well-being, environmental improvement, heritage, community development, sustainable transport and economic development.

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Report of the Trustees for the year ended 31 March 2012 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the Charity are also charity trustees for the purposes of charity law and under the Company's Articles are known as the Board of Directors. The Board comprises up to eleven Directors including the above mentioned office bearers. The Directors are elected by the Members of the Charity (i.e. the Partners) at Annual General Meetings. At the AGM on 26 October 2011, the Members passed a resolution to restrict the maximum term of office for a Director to three consecutive three-year terms from the date of appointment at an AGM.

The Board of Directors is the governing body of the Charity and is responsible for monitoring overall governance needs. Currently, there are two Sub-groups of the Board, the Staffing Sub-group and the Finance Sub-group. Both Sub-groups work to Terms of Reference which have been approved by the Board of Directors. Directors have agreed to adhere to a Code of Corporate Governance, including the retention of a Register of Interests which is held at the Charity's Registered Office and reviewed annually. Directors also sign a charity trustee declaration.

Honorary Officers and Staff

The Directors have the right to appoint an individual to be President of the Charity. This is an honorary appointment, restricted to a maximum term of five years, and the President is not a Director of the Charity. This position is currently vacant.

At 31 March 2012, the Charity employed 18.48 full-time equivalents, based in Alloa or Inverness. The staff team comprises (expressed in full-term equivalents) 1 Chief Officer, 2 Managers, 2.7 Senior Development Officers, 8.18 Development Officers, 1 Technical Officer, 1 Office Co-ordinator, 1 Finance and IT Officer, 1 Information and Administration Officer and 0.6 Communications Officer.

Induction and training of new trustees

New Directors are generally familiar with the work of the Charity in that Directors are drawn from the Partner organisations, which are already engaged in the Partnership's activities, or are individuals with knowledge and experience relating to the Charity's objects.

New Directors receive a half-day induction session with the Chief Officer and an induction pack. This session covers corporate governance, strategic planning and reporting, Charity policies and procedures, risk management, staff structures, and the roles and responsibilities of being a Director. OSCR's published guidance, such as 'Guidance for Charity Trustees' is a key element of the induction process.

Organisational structure

The Board of Directors is the sole executive committee of the Charity and is responsible for decisions regarding strategic direction. The Board meets formally four times per annum. Authority for the day-to-day management of the Charity is delegated to the Chief Officer and is governed by a wide range of policies, all of which are approved by the Directors. In addition, the Board of Directors have delegated certain procurement and grant approval decisions to the Finance Sub-group of the Board as set out by the Sub-group's Terms of Reference. The policies and operating procedures are contained in the Staff Handbook and are available to all staff and Directors.

Risk management

A Risk Management Register is produced and approved by Directors on an annual basis. The Register covers the relationship between the Charity's objects and objectives, barriers to achieving its objectives, potential damage to reputation and name, protection of assets, management of liabilities, compliance risk, data protection, health and safety, personnel risks, environmental change, project management, physical disasters and financial controls. The major risks identified are loss of funding and/or key personnel. Strategies are in place to mitigate these risks as far as possible.

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Report of the Trustees for the year ended 31 March 2012 (continued)

OBJECTIVES AND ACTIVITIES

Objectives, mission and aims

Objects, mission and programmes

The Objects for which the Charity is established are:-

a) to advance, encourage and facilitate the creation, improvement, management, promotion and use by everyone of paths and other routes on land and water for recreation, everyday journeys and physical activity; and in so doing advance health and well-being, environmental improvement, heritage, community development, sustainable transport and economic development;

b) to advance, encourage and facilitate the creation, improvement, management, promotion and use by everyone of paths and other routes for public amenity, recreation, everyday journeys and physical activity within the vicinity of a landfill site in order to comply with Entrust's requirements for enrolment as an Environmental Body.

The above Objects are in turn translated into the Charity's Vision which is:

Paths for All - a happier, healthier, greener, more active Scotland

The Charity's Vision is delivered through two equally important, interlinked, long-term Outcomes, as follows:

1. To reduce the proportion of the population who are inactive, through a **walking for health** programme.
2. To increase the number, quality, accessibility and use of paths, through a **path network development** programme.

The Charity plans and reports on its activities in 3-year cycles. For each 3-year period a Strategy is produced (the reporting year covers the third and final year of the 2009-2012 Strategy period). A detailed Business Plan is produced annually, which states what the Charity plans to achieve in that year within the context of the 3-year Strategy. An important element of the Business Plan is the Performance Framework which sets out how the Charity will monitor and evaluate its performance. A key component of the Framework is the setting and reporting against Key Performance Indicators (KPIs). The Business Plan also forms the basis of individual staff work programmes and the KPIs are reported quarterly to the Board of Directors.

In the reporting year, the above two Outcomes were delivered through the following Operational Outcomes:

Outcome 1: Increase awareness in the benefits of physical activity

Outcome 2: Increase awareness in the opportunities to be physically active

Outcome 3: Increase in commitment (motivation) to become physically active

Outcome 4a: Increase in opportunities to **become** regularly physically active – through better environments, facilities, projects

Outcome 4b: Increase in opportunities to **stay** regularly physically active – through better environments, facilities, projects

Outcome 5a: Increase in the participant numbers **becoming** regularly physically active

In addition to the above, targets were set relating to business development (including actions relating to a Fundraising Strategy and Action Plan) and the efficient and effective internal management of the Charity.

Significant activities

Details of all activities during the reporting year can be found in the Charity's quarterly KPI and Business Plan reports, which are presented to the Board of Directors at each Board meeting and available on its website and in the separate and detailed quarterly reports that are provided to the Charity's principal funders, the Scottish Government and Scottish Natural Heritage.

This section of the report comprises 3 elements: headline operational statistics, a selection of operational highlights taken from the quarterly Board reports and organisational/internal highlights.

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Report of the Trustees for the year ended 31 March 2012 (continued)

HEADLINE OPERATIONAL STATISTICS FOR THE REPORTING YEAR

Community and workplace health walking

£510,500 offered in health walking grants, which leveraged a further £780,350 for the walking projects

Estimate of 6,300 new community health walkers across Scotland

132 active health walking projects supported by or connected to PFA

561 community volunteer walk leaders trained at 58 courses (6,000 trained since 2001)

More than 340 different walking locations for health walks

Estimate of 23,000 health walks took place across Scotland

Estimate 217,500 community health walking attendances

28 active workplace walking projects supported by or connected to PFA

Path network development

PFA has supported 16 community groups through its Local People: Local Paths programme

5 regional networking events held

227 enquiries to the Local People: Local Paths 'One-stop-shop'

46 enquiries for technical advice and information

Interpretation for the 2 National Path Demonstration Sites completed

QUARTERLY OPERATIONAL HIGHLIGHTS

Below is a selection of quarterly operational highlights taken from the Board quarterly reports:

QUARTER 1

A major task in Quarter 1 was to set up planning, delivery and reporting systems to allow PFA to deliver on the 1-year targets set by PFA's two principal funders.

National Step Count Challenge

The twelve week national step count challenge was completed in May. 1,173 people completed the initial Survey Monkey. 85% were women. 33% of participants were 36-45, and 27% were 46-55. The follow up survey results revealed some interesting feedback as to the benefits (self reported) of taking part: 69.5% had fun; 57.5% felt fitter; 41% felt less stressed; 31% felt they had got to know their colleagues better and 30% had lost weight. A detailed report is available.

Workplace training re-vamped

The workplace training courses were completely re-written and renamed 'Walk @ Work'. The one day course replaced the previous 'walk organiser' and 'walk leader' courses. The course supports participants to develop a business plan for walking in workplaces.

Joint NGO submission to Government on delivering the Climate Change Act Report on Proposals and Policies (RPP)

PFA, along with its Partners Cycling Scotland, Living Streets Scotland, Sustrans Scotland and Transform Scotland submitted a joint proposal to Transport Scotland on how this NGO consortium could assist in delivering the RPP. The proposal involved significant funding opportunities for all parties.

QUARTER 2

5000th Volunteer Walk Leader trained

PFA trained its 5,000th Volunteer Walk Leader. A Walk Leader from the Walk It! Scottish Borders project was presented with a certificate at our meeting with the Scottish Government in September. A press release was issued celebrating this and the work of all the volunteers.

New Local People: Local Paths newsletter launched

The first edition of the Local People:Local Paths newsletter was published with content highlighting the work of community path groups across Scotland and the support PFA offers. This was complimented by the completion of the Local People:Local Paths web pages and six 'How to' guides published on line.

CSGN (Central Scotland Green Network) funding secured

PFA secured £52,000 (£26,000 for the reporting year and next financial year) from SNH for a CSGN Active Travel Project.

Walking for Health Advisory Group established

The first meeting of the Walking for Health Advisory Group was held on 29 August.

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Report of the Trustees for the year ended 31 March 2012 (continued)

QUARTERLY HIGHLIGHTS (CONTINUED)

QUARTER 3

PFA AGM

PFA's AGM was held on 26 October at Gean House, Alloa. In addition to the usual formal business, a workshop on how the Partner organisations and PFA can effectively engage with the new UK Physical Activity Guidelines was facilitated by staff.

New Walkers' database launched

The new Walkers' database was completed and rolled out to Schemes in Quarter 3. It will enable PFA to collect larger and more accurate volumes of data, new data on longer-term changes in physical activity, and increase the accuracy of our evaluation processes.

Guide to Battleby Path Demonstration Site published

The introductory Guide for the Battleby Path Demonstration site was completed along with onsite interpretation and signage improvements. It will increase learning amongst those visiting the site and be a valuable resource for future training courses.

Walking for Health Volunteer event held

A volunteer event was held in Perth Concert Hall for 55 Walking for Health volunteers. They heard from a number of speakers and took part in interactive workshops, networking and physical activity sessions.

LTCAS and PFA Joint Project commenced

The Long Term Conditions Alliance for Scotland (LTCAS) and PFA funded project, 'Walking to Better Health', which includes a Project Officer, was established and has received a significant amount of interest from community and support groups.

New SATIN website launched

The new SATIN (Scottish Access Technical Information Network) website was officially launched at the SCAN/SATIN Access Fair on the 4 November.

QUARTER 4

Scheme Coordinator Networking Event held

A networking event was held for Walking for Health Scheme Coordinators in February. Attended by 38 Coordinators, they heard presentations on volunteer management, evaluation and a PFA update.

Step Count Challenge Launch

The second National Workplace Step Count Challenge was launched on 5th March with workplaces and 4,500 participants taking part. The Scottish Government also took part in a bespoke challenge. There was significant press interest in the challenge, including an article in the Canadian press.

Online Glossary of Path Construction Terminology completed

This significant piece of work was completed and contains details on over 300 terms relating to path construction. Each entry explains what the term means, has a photograph or illustration and contains further technical information. The resource is mostly used by community groups, which is the target audience, but also by a wide range of other interested parties such as access professionals and contractors.

Scottish Government walking and cycling funding announced

In February the Transport Minister announced an additional £13 million for walking and cycling. PFA had written to the Cabinet Secretary in November 2011 expressing concerns in the reduction in the active travel budget in the draft Scottish budget and had also encouraged the National Access Forum and Scottish Environment LINK to do the same.

Visit by Keith Brown MSP

PFA organised a constituency visit with Keith Brown MSP (Minister for Transport and Infrastructure). Keith Brown met staff at Inglewood House and then went to the Devonway Demonstration Project and was joined by the Clackmannanshire Access Officer, and walkers from the local health walk group.

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Report of the Trustees for the year ended 31 March 2012 (continued)

ORGANISATIONAL INTERNAL HIGHLIGHTS

New staff structure introduced

PFA introduced a new staff structure on 23 May. A key feature of the new structure is that it relates to function rather than topic - there is no longer a Path Network Development team and a Walking for Health team, but instead one Paths for All team. PFA's staffing level remains unchanged. The new structure also introduced the grade of Senior Development Officer to assist the Operations Manager in management related activities.

Health at Work Gold Award confirmed

PFA's Centre for Healthy Working Lives Gold Award was confirmed for a further year following CHWL's annual assessment. It is now the intention to work towards the Mental Health Commendation Award. Considerable progress towards this Award was made in the reporting year, including the development of a Mental Health Policy.

New Partners

During the reporting year, PFA welcomed Woodland Trust for Scotland and the Long Term Conditions Alliance for Scotland (LTCAS) as formal Partners.

Funding confirmation

In March PFA confirmation from the Scottish Government of funding of £1.2 million per annum for the next 3 year and from Scottish Natural Heritage of £333,000 over the next 3 years (approximating to £111,000 per annum) was received. These funding settlements are comparable in scale to the previous year and will allow PFA to plan with confidence for the next 3 years. In addition, First Scotrail continued its valuable contribution to the Charity by renewing the 2 rail passes for staff business use.

New financial reporting procedures developed and implemented

New financial reporting procedures were introduced in the reporting year – see the Financial Management section below for details.

Accountancy and audit service review completed

PFA undertook a review of its accountancy and audit services in the reporting year, which included a competitive tendering process. The outcome of the process was to retain Macfarlane Gray for PFA's non annual accounts/audit requirements and Dickson Middleton for the annual accounts/audit requirements and for payroll. An important modification from previous years was to extend Dickson Middleton's role to include the preparation of the annual accounts

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Report of the Trustees for the year ended 31 March 2012 (continued)

FINANCIAL REVIEW

Overview

The Company's overall financial position at the end of the reporting year showed a deficit of £73,652 (2011 – surplus £29,585). The key external funding sources for the reporting year are reported in note 2. Regarding the SOFA, resources expended have been allocated between fundraising, charitable activities and governance. Refer to notes 1 and 4 for details on how the allocations have been calculated. In summary, 5.07% of total resources expended have been allocated to fundraising, 89.54% to charitable activities and 5.39% to governance.

Directors have identified the potential defined benefit pension liability as a significant risk in the annual review of risks and have considered the options of closing the scheme to new members and withdrawing existing staff from the scheme. These options are kept under periodic review to assess whether financial circumstances may make this affordable to mitigate and minimise this potential risk to the charity.

Financial management

The Charity's financial management system is Sage 50 Accounts 2010. The Board of Directors approve the annual budget for the Charity at the April Board meeting each year.

The Board of Directors has introduced a new financial reporting procedure in the reporting year. Approximately 2 weeks before each Board meeting, the Finance Sub-group discusses detailed quarterly financial reports. These reports include the following: Balance Sheet, Board Summary Report (including a report of variances in excess of £2,000 and 20% of budget), Forecast review (an analysis which allows for an accurate prediction of out-turn) Detailed variance report, Grants in advance analysis, Budget summary, Detailed analysis of nominal actual activity versus budget and Designated funds. The Board then receives a report from the Finance Sub-group (which includes the above reports) drawing out the salient points for the Directors consideration.

The Chief Officer and Management Team receive detailed monthly management reports.

Development Fund

The Charity received an endowment of £130,228 from Scottish Natural Heritage in 1997. This sum was placed in the Development Fund; interest accruing is being added to the Fund; and the Directors use the Fund to further Paths for All's Vision and Outcomes. The sum of £59,418 was provided as a match funding contribution to the original 5 year Paths to Health Project, which finished in October 2006. The Development Fund balance at 31 March 2012 stood at £86,055.

Policy on Reserves

The financial reserves target, which is set out in the Charity's Financial Reserves Policy, is based on covering three month's operating costs plus redundancy payments, which was calculated to be £227,000 in 2009 and this remains a relevant target. Provision is also made for any liabilities relating to participation in defined pension schemes. Currently the financial reserve stands at £202,531 (2011 - £187,808).

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Report of the Trustees for the year ended 31 March 2012 (continued)

FUTURE DEVELOPMENTS

The reporting year is the third year of a 3-year strategy covering the period April 2009 to March 2012. Therefore, the Charity has been giving careful consideration to its strategic direction for the next 3 years.

A key element of these deliberations has been dialogue with our 2 principal funders, the Scottish Government and Scottish Natural Heritage. This dialogue has resulted in the Charity securing 3-year funding settlements from both funders at a level which is similar in terms of resources to the reporting year. The dialogue has also reinforced the trend reported in previous years of the growing recognition and commitment to considering people's health and the quality of their environment together, i.e. Paths for All's *raison d'être* (e.g. National Institute for Clinical Excellence physical activity guidelines, the new physical activity national indicator, the government commitment to a national walking strategy, funding commitments relating to active travel), hence reinforcing Paths for All's strategic direction.

As a consequence of the above, the intention is to remain focussed on developing further the Charity's current strategic direction set out in its 2 equally important and linked strategic outcomes of Walking for Health and Path Network Development. The Charity recognises, however, that the current funding arrangements mean that the approximate funding ratio is 90% Walking for Health and 10% Path Network Development exists. It is, therefore, the intention to increase the level of funding directed at Path Network Development through the Charity's Fundraising Strategy and Action Plan (see below).

With respect to the Charity's funding, there is an awareness that its current funding arrangements are dominated by public sector grants. Therefore, as reported in last year's Trustees' report, the Charity has developed a Fundraising Strategy and Action Plan and engaged the services of a fundraising consultancy to assist in the implementation and to build fundraising capacity within the Charity (rather than create a dependency on an external fundraiser). The long-term (5 year) plan is to diversify the Charity's income base by decreasing its dependency on public sector funding by increasing the proportion of funding secured through other means. Income possibilities include funding from trusts and foundations, commercial sponsorship, some form of membership or stakeholder services scheme, a legacy scheme, and the development of a more social enterprising business model, e.g. charging fees for services such as advice and training, sale of merchandise and publications. The Charity will also give consideration to setting up a trading subsidiary. However, an important consideration relating to the financial sustainability actions mentioned above is to ensure that the pursuit of such sustainability does not negatively impact on the Charity's delivery of its charitable purposes.

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Report of the Trustees for the year ended 31 March 2012 (continued)

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of Paths for All Partnership for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' and officers' liability insurance

During the period the charity purchased liability insurance for its directors and staff as permitted by Section 233 of the Companies Act 2006.

Auditors

Messrs Dickson Middleton are auditors to the charity and the Directors recommend their reappointment at the Annual General Meeting. A resolution will be proposed at the Annual General Meeting authorising the Directors to fix the remuneration of the auditors.

By order of the Board



Campbell Smith WS LLP
Company Secretary
14th September 2012

PATHS FOR ALL PARTNERSHIP

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Independent Auditors' Report to the trustees and members of Paths for All Partnership

We have audited the financial statements of Paths for All Partnership for the year ended 31st March 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

PATHS FOR ALL PARTNERSHIP

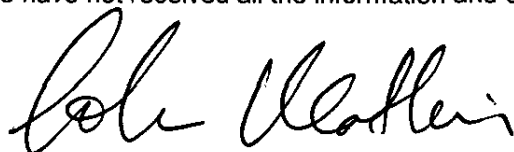
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Independent Auditors' Report to the trustees and members of Paths for All Partnership (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**John Watkins (Senior Statutory Auditor),
for and on behalf of Dickson Middleton, Chartered Accountants/Registered Auditors,
20 Barnton Street,
Stirling,
FK8 1NE.**

**Dickson Middleton is eligible to act as an auditor in terms of section 1212 of the
Companies Act 2006**

14th September 2012

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STATEMENT of FINANCIAL ACTIVITIES

for the year to 31 March 2012

	Note	Unrestricted Funds £	Restricted Funds £	2012 Total £	2011 Total £
INCOMING RESOURCES	2				
Incoming resources from generated funds					
Voluntary income		-	3,000	3,000	358,587
Activities for generating funds		21,990	-	21,990	11,699
Investment income		15,667	-	15,667	11,287
Incoming resources from charitable activities		-	1,380,180	1,380,180	1,059,456
<u>Total Incoming Resources</u>		37,657	1,383,180	1,420,837	1,441,029
RESOURCES EXPENDED	4				
Cost of generating funds		22,934	46,903	69,837	35,200
Charitable activities		-	1,232,557	1,232,557	1,365,216
Governance costs		-	74,095	74,095	62,028
<u>Total Resources Expended</u>		22,934	1,353,555	1,376,489	1,462,444
Net Incoming/(Outgoing) Resources before transfers		14,723	29,625	44,348	(21,415)
Gross transfers between funds		-	-	-	-
Net Incoming/(Outgoing) Resources before other recognised gains & losses		14,723	29,625	44,348	(21,415)
Actuarial (losses)/gains on defined benefit pension schemes	11	-	(118,000)	(118,000)	51,000
Net Movement in Funds		14,723	(88,375)	(73,652)	29,585
Funds brought forward		273,863	434,154	708,017	678,432
<u>Funds carried forward</u>		288,586	345,779	634,365	708,017

The notes on pages 15 to 24 form part of these financial statements.

PATHS FOR ALL PARTNERSHIP

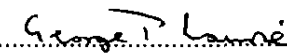
(a company limited by guarantee, not having a share capital)

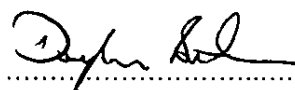
BALANCE SHEET

As at 31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	7	3,605	16,019
CURRENT ASSETS			
Debtors	8	40,462	16,678
Cash at bank and in hand		1,288,394	1,059,483
		1,328,856	1,076,161
CURRENT LIABILITIES -			
Creditors: amounts falling due within one year	9	(651,491)	(424,144)
NET CURRENT ASSETS		677,365	652,017
TOTAL ASSETS less CURRENT LIABILITIES		680,970	668,036
PROVISIONS FOR LIABILITIES and CHARGES -			
Deferred credits	10	(3,605)	(16,019)
Net pension (liability)/asset	11	(43,000)	56,000
NET ASSETS		634,365	708,017
FUNDS			
Unrestricted Funds:			
General fund		202,531	187,808
Designated development fund		86,055	86,055
		288,586	273,863
Restricted Funds:			
Restricted revenue reserve fund		180,812	213,220
Designated revenue reserve fund		164,967	220,934
		345,779	434,154
TOTAL FUNDS	12	634,365	708,017

The notes on pages 15 to 24 form part of these financial statements. Approved by the Board of Directors on 14th September 2012 and signed on its behalf by

.....Director
Mr G Lawrie

.....Director
Mr D Brotherston

Company Registration Number: SC168554

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2012

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants and donations and is included in full when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT where applicable, as the charity is not VAT registered. Grants offered subject to conditions which have not been met at the year end date are noted as grants in advance but not accrued as expenditure.

Cost of generating funds

Costs of generating funds includes costs associated with achieving grant funding and other voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to strategic management.

Allocation and apportionment of costs

Staff costs have been allocated on the basis of time spent. All members of staff have been considered and a percentage of time spent between fundraising, charitable activities and governance has been established for each. Support costs are allocated across the charitable activities on the basis of income received for each activity. All other costs are allocated on a direct basis.

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial statements

for the year ended 31 March 2012 (continued)

1 Accounting Policies (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office furniture & other equipment	-4 years
Computer equipment	-4 years

Taxation

The charity is exempt from corporation tax on its charitable activities. Interest receivable is shown gross and no provision for tax is considered necessary.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions

The charity is a participating employer in a local government superannuation scheme, which is a defined benefit pension scheme in nature for some employees. The assets of the scheme are held separately from those of the charity. Pension scheme liabilities are measured on an actuarial basis using a projected unit method and are discounted to their present value using an AA corporate bond rate. Pension scheme assets are valued at market value at the balance sheet date. The pension scheme surplus (to the extent that it can be recovered) / deficit is recognised in full on the balance sheet.

Employees who are not members of the local government superannuation scheme make their own pension arrangements with either multi-employer or personal pension schemes. Generally, the company undertakes to make a 10% contribution of salary on the condition the member of staff makes a 6% personal contribution. The charge in the financial statements represents the company's contribution to such schemes. The company contributions are accounted for by recognising contributions payable in the year in the statement of financial activities.

Gifts in kind

Gifts in kind represent the value of benefits provided to the charity. These values are based on reasonable estimates and on information provided to us by the suppliers. The total value is presented in the financial statements as both an incoming and outgoing resource.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the period of the lease.

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial statements

for the year ended 31 March 2012 (continued)

2. Income

Income includes grants and other payments from publicly funded bodies that were received and applied during the year, subject to the accounting policy enumerated in Note 1 above. Income therefore includes grants and other income from:

	2012 Applied Income £	2011 Applied Income £
Scottish Government	1,221,310	988,484
Scottish Natural Heritage - Core	-	348,908
Scottish Natural Heritage - Other	146,456	6,000
Sustrans Active Travel Network	-	18,775
Centre for Healthy Working Lives	-	35,000
Forestry Commission Scotland	-	30
Falkirk Council	-	2,000
Living Streets	-	2,350
Total Received/ Applied Income	1,367,766	1,401,547
Less: Income applied for Capital expenditure; transferred to Deferred Credits	-	-
Income applied for Revenue costs	1,367,766	1,401,547
Gifts in kind	3,000	9,679
Courses & training income	11,300	7,764
Merchandise income	10,690	3,935
Bank interest receivable	15,667	11,287
Deferred Credits released	12,414	6,817
	1,420,837	1,441,029

3. Surplus for the year

The surplus for the year is stated

after charging -

	2012 £	2011 £
Board of Directors and Members costs (see Note 6)	893	857
Auditor's remuneration		
- Audit services	2,750	4,250
- Other services	4,090	-
Operating lease rentals	48,130	47,062
Depreciation of fixed assets (see Note 7)	11,737	6,817
Loss on disposal of fixed assets	677	-
and after crediting:		
Interest receivable	15,667	11,287
Deferred Credits released (see Note 10)	12,414	6,817

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial statements

for the year ended 31 March 2012 (continued)

4. Total resources expended

	Basis of allocation	Costs of generating funds £	Charitable activities £	Governance costs £	2012 Total £
Direct costs					
Staff costs	Staff time	36,468	419,120	42,867	498,455
Other staff costs	Staff time	2,822	33,388	3,293	39,503
Project costs	Direct	-	534,934	-	534,934
Support costs					
Staff costs	Staff time	6,958	80,140	8,175	95,273
Other staff costs	Staff time	550	6,330	646	7,526
Office running costs	Direct	6,725	121,044	6,725	134,494
Professional costs	Direct	16,314	25,187	2,569	44,070
Audit fee	Direct	-	-	6,852	6,852
Board costs	Direct	-	-	2,968	2,968
Depreciation	Direct	-	11,737	-	11,737
Loss on disposal of assets	Direct	-	677	-	677
		69,837	1,232,557	74,095	1,376,489

	Basis of allocation	Costs of generating funds £	Charitable activities £	Governance costs £	2011 Total £
Direct costs					
Staff costs	Staff time	14,233	469,853	38,322	522,408
Other staff costs	Staff time	-	39,315	-	39,315
Project costs	Direct	-	651,858	-	651,858
Support costs					
Staff costs	Staff time	2,716	61,476	7,308	71,500
Other staff costs	Staff time	-	9,083	-	9,083
Office running costs	Direct	4,856	79,887	4,856	89,599
Professional costs	Direct	13,395	46,927	3,425	63,747
Audit fee	Direct	-	-	4,250	4,250
Board costs	Direct	-	-	3,867	3,867
Depreciation	Direct	-	6,817	-	6,817
Loss on disposal of assets	Direct	-	-	-	-
		35,200	1,365,216	62,028	1,462,444

5. Staff Costs

	2012 £	2011 £
<i>Staff employment costs -</i>		
Salaries	513,475	538,951
Employer's NIC	50,455	52,027
Employer's superannuation	48,798	58,930
	612,728	649,908
FRS 17 pension adjustments	(19,000)	(56,000)
	593,728	593,908

There are no high paid staff.

Average staff numbers

Those employed for more than 20 hours per week	20	21
--	----	----

Creditors include £161 (2011 - £188) in respect of pension contributions to be paid over to relevant schemes at the end of the year.

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2012 (continued)

6. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2012 nor for the year ended 31st March 2011.

Trustees' Expenses

Expenses reimbursed in the year to Trustees' amounted to £893 (2011: £857).

7. Fixed Assets

Tangible assets

	Office furniture and other equipment £	Computer equipment £	Total £
Cost:			
At 1 April 2011	39,357	127,286	166,643
Additions during the year	-	-	-
Disposals during year	(19,508)	(59,429)	(78,937)
At 31 March 2012	19,849	67,857	87,706
Accumulated depreciation:			
At 1 April 2011	37,594	113,030	150,624
Provided during the year	1,086	10,651	11,737
Disposals during year	(18,831)	(59,429)	(78,260)
At 31 March 2012	19,849	64,252	84,101
Net book value			
31 March 2012	-	3,605	3,605
31 March 2011	1,763	14,256	16,019

	2012 £	2011 £
8. Debtors: Amounts falling due within one year		
Other debtors	10,250	11,638
Prepayments and accrued income	30,212	5,040
	40,462	16,678

	2012 £	2011 £
9. Creditors: Amounts falling due within one year		
Other creditors	99,308	49,480
Taxation and social security	12,382	-
Accruals and deferred income	48,658	148,665
Grants in advance	491,143	225,999
	651,491	424,144

	2012 £	2011 £
10. Deferred Credits:		
Balance brought forward	16,019	22,836
Grant credits received during the year for capital expenditure	-	-
Released to Statement of financial activities to cover depreciation	(12,414)	(6,817)
Balance carried forward	3,605	16,019

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2012 (continued)

11. Pension commitments and other post-retirement benefits

The charity participates in a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the charity. The charity is able to benefit from any surplus through reduced contributions, however, it is unable to benefit from a refund from the scheme.

Pension contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. A full actuarial valuation was carried out at 31st March 2011 and updated at 31st March 2012.

Assumptions as at 31 st March	2012	2011	2010
	%	%	%
Salary increases	4.8	5.1	5.3
Pension increases	2.5	2.8	3.8
Discount rate	4.8	5.5	5.5
Price increases	2.5	2.8	3.8

The fair value of the scheme assets and the expected rate of return, the present value of the scheme liabilities and the resulting deficit are:

	Long Term Return at 31.03.2012 %	Value at £(000)	Long Term Return at 31.03.2011 %	Value at £(000)	Long Term Return at 31.03.2010 %	Value at £(000)
Equities	6.3	368	7.5	354	7.8	324
Bonds	3.9	53	4.9	60	5.0	55
Property	4.4	33	5.5	28	5.8	29
Cash	3.5	24	4.6	18	4.8	13
Total market value of assets		478		460		421
Present value of scheme liabilities		(521)		(404)		(472)
Net Pension (Liability)/Asset		(43)		56		(51)

An analysis of the movements in the surplus during the year are shown below:

	2012 £(000)	2011 £(000)
Surplus/(Deficit) brought forward	56	(51)
Total operating (charge)/income	(3)	46
Total finance income	10	6
Actuarial (loss)/gain	(118)	51
Contributions	12	4
(Deficit)/Surplus carried forward	(43)	56

The employer contribution in the year totalled £2,246 (2011: £3,030).

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2012 (continued)

11. Pension commitments and other post-retirement benefits (continued)

Analysis of amounts charged to the Statement of Financial Activities	2012	2011
	£(000)	£(000)
Current service cost	(3)	(4)
Past service cost	-	50
Total operating (charge)/income	(3)	46
 Analysis of the amount (charged)/credited to other finance income	 2012	 2011
	£(000)	£(000)
Expected return on pension scheme assets	32	30
Interest on pension scheme liabilities	(22)	(24)
Total finance income	10	6
 Analysis of amount recognised in Statement of Financial Activities	 2012	 2011
	£(000)	£(000)
Actual return less expected return on pension scheme assets	(27)	4
Experience (losses)/gains arising on scheme liabilities	(91)	47
Actuarial (loss)/gain	(118)	51

A history of experience gains and losses is shown below:

	2012	2011	2010	2009
Difference between the expected and actual return on scheme assets:				
- amount (£000)	(27)	4	94	(20)
- percentage of scheme assets	(6%)	1%	22%	(7%)
Experience gains and losses on scheme liabilities:				
- amount (£000)	(91)	47	(200)	34
- percentage of present value of the scheme liabilities	(17%)	12%	(42%)	14%
Total amount recognised in the Statement of Financial Activities:				
- amount (£000)	(118)	51	(106)	47
- percentage of present value of the scheme liabilities	(23%)	13%	(22%)	19%

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2012 (continued)

12. FUNDS ANALYSIS at 31 March 2012

	Restricted £	Unrestricted £	2012 Total Funds £	2011 Total Funds £
Fixed assets	3,605	-	3,605	16,019
Current assets				
Debtors	40,462	-	40,462	16,678
Cash at bank and in hand	999,808	288,586	1,288,394	1,059,483
	1,040,270	288,586	1,328,856	1,076,161
Current liabilities	(651,491)	-	(651,491)	(424,144)
Net current assets	388,779	288,586	677,365	652,017
Total Assets less Current Liabilities	392,384	288,586	680,970	668,036
Deferred Credits	(3,605)	-	(3,605)	(16,019)
Net pension (liability)/asset	(43,000)	-	(43,000)	56,000
Net Assets/Funds	345,779	288,586	634,365	708,017

13. Movement in Funds

	At 1 st April 2011 £	Net Movement in Funds £	Transfers Between Funds £	At 31 st March 2012 £
Unrestricted funds				
General fund	187,808	14,723	-	202,531
Designated development fund	86,055	-	-	86,055
	273,863	14,723	-	288,586
Restricted funds				
Restricted revenue reserve fund	213,220	(88,375)	55,967	180,812
Designated revenue reserve fund	220,934	-	(55,967)	164,967
	434,154	(88,375)	-	345,779
	708,017	(73,652)	-	634,365

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2012 (continued)

13. Movement in Funds (Continued)

Designated Revenue Reserve Fund

The designated revenue reserve fund balance represents costs to be incurred relating to activities which the charity has already committed to and which are currently in progress, as follows:

	£
Walking for Health	
Community Pedometer Pack design and production	14,844
Experian research	23,000
Networking Event 2012	16,939
Step count challenge	17,342
Disability Inclusion Training Contract for 12-13	3,750
Walk more leaflet, banner and dispenser, Volunteer Welcome Pack	8,425
	84,300
Path Network Development	
Active Travel 2012 Conference	10,787
Path Basics Course Development	5,000
Sustrans	4,000
Active Travel Advocacy document	2,000
Active Travel Alliance	2,000
Community grants	15,200
LP:LP Community grant fund and Lowland Path Construction Guide	7,000
SATIN (Scottish Access Technical Information Network)	3,036
Paths and Biodiversity course	1,000
Oatridge Path Demo site maintenance contract	4,020
Funding Ideas contract	1,269
Funding Ideas online learning contract	2,500
Technical case studies contract	1,667
Funding course payment to BTCV	500
Adopt a Path contract	1,500
LP:LP Networking event	1,667
Central Scotland Green Network Active Travel Project	7,500
Devonway Project	721
	71,367
Organisation Wide	
Communications	6,000
Boost training	3,300
	9,300
Total	164,967

14. Leasing Commitments

		2012 £	2011 £
Expiring within one year	Property	44,891	40,123
	Other	-	922
Between one and five years	Other	2,791	2,791

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2012 (continued)

15. Contingent Liabilities

Most of the charity's activities have been funded by grants receivable from Scottish Natural Heritage, Scottish Government and other funders. The funding contracts contain conditions about the repayment of grants received. These conditions are not expected to lead to any obligation to repay the grants received.

16. Capital Commitments

There were no capital commitments at 31 March 2012 (2011: £nil). There were no contingent liabilities at 31 March 2012 (2011: £nil).

17. Related parties

The Paths for All Partnership was promoted by Scottish Natural Heritage, who remains as one of the principal funders of the company's activities.

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

DETAILED INCOME and EXPENDITURE ACCOUNT

for the year to 31 March 2012

	2012		2011	
INCOME	£	£	£	£
CORE INCOME				
Grants from -				
Core Grants		-		348,908
Income from activities -				
Grants	1,367,766		1,052,639	
Courses & training income	11,300		7,764	
Merchandise income	10,690	1,389,756	3,935	1,064,338
Deferred Credits Income -				
Deferred credits released		12,414		6,817
TOTAL CORE INCOME		1,402,170		1,420,063
Donations in Kind		3,000		9,679
Interest Receivable		15,667		11,287
<u>TOTAL INCOME for the year</u>		<u>1,420,837</u>		<u>1,441,029</u>
EXPENDITURE				
Core staffing costs -				
Salaries, National Insurance and Pension costs	612,728		649,908	
Other staff costs	47,029		48,398	
FRS 17 pension adjustment	(19,000)		(56,000)	
		640,757		642,306
Core running costs -				
Board of Directors and other member costs	2,968		3,867	
Office running costs	134,494		89,599	
Professional support costs, including audit fees	50,922		67,997	
Depreciation of fixed assets (including loss on disposal)	12,414		6,817	
		200,798		168,280
Project costs		534,934		651,858
<u>TOTAL EXPENDITURE for the year</u>		<u>1,376,489</u>		<u>1,462,444</u>
<u>SURPLUS/(DEFICIT) for the year</u>		<u>44,348</u>		<u>(21,415)</u>

This statement does not form part of the Statutory Report and Financial Statements for the year to 31 March 2012 and is provided for information.