

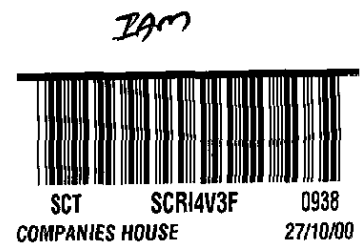
PATHS FOR ALL PARTNERSHIP
(A Company limited by guarantee, not having a share capital)

REPORT and FINANCIAL STATEMENTS

**for the year
to
31 March 2000**

Reg No. SC168554

Scottish Charity No SC025535



Bankers
Bank of Scotland
Mar Street
Alloa
Clackmannanshire
FK10 1HR

Auditors
Dickson, Middleton & Co.
P.O. Box 14
20 Barnton Street
Stirling
FK8 1NE

Registered Office
Inglewood House
Tullibody Road
ALLOA
Clackmannanshire
FK10 2HU

PATHS FOR ALL PARTNERSHIP

REPORT OF THE DIRECTORS

The Directors of Paths for All Partnership have pleasure in presenting their report and the audited financial statements for the period to 31 March 2000.

Constitution

The Paths For All Partnership is a company limited by guarantee and has no share capital. It was promoted by Scottish Natural Heritage to take forward its Paths For All Initiative to help others provide better opportunities for walkers, horse riders and cyclists to enjoy the countryside in and around their town or village. The Partnership represents Scottish Natural Heritage, Scottish local authorities, the Enterprise Company network, land owners and managers of possible paths and recreational, sporting, tourist and other interests in these paths. The company was incorporated on 19 September 1996. It is recognised by the Inland Revenue as a Scottish Charity. Its Scottish Charity number is SC025535.

Principal Activity

The principal activity of the company is to work with others to create more paths in Scotland for people of all abilities to enjoy walking, horse-riding and cycling.

Review of the period and future developments

The financial results for the year are set out in the financial statements which follow. The directors regard the financial position to be satisfactory. The deficit for the year of £15,206 has been covered by a transfer from reserves.

The Partnership has continued to promote and advocate the case for path networks. During the year we have been actively working with 24 out of the 32 Scottish local authorities on Countryside Recreation and Access Strategies, path network feasibility studies and path creation projects.

The additional funds of £250,000 received from Scottish Natural Heritage in February 1999 have been invested during the year to "kick start" the creation of eight path networks in Cowie, Crieff, Denny, Drumchapel, Dryden, North Berwick, Pollok and Uphall. In August 1999, the Partnership received a further £200,000 from Scottish Natural Heritage and this has been used to fund six more path networks, four feasibility studies and five specification projects. The Partnership has supported Access Officers and communities through all stages of the planning, surveying, construction and promotion of these path networks.

The Partnership has sought and received funding from Landfill Tax Credits towards the development of path projects in Fife, Falkirk and Invergarry. Lottery grant applications have been submitted to the New Opportunities Fund under the 'Healthy Living Centres' and 'Green Spaces and Sustainable Communities' programmes.

In terms of education and training, the Partnership has provided tailored training for new access officers and community groups. We have published a booklet 'Signpost Guidance' which aims to promote good practice in the signage and promotion of path networks. Two copies of the Partnership's newsletter 'The Right Track' have been circulated this year. These publications have continued to raise the profile and importance of local path networks.

This year there has been a significant increase in the number of local path networks in development. They are providing both existing and potential walkers, cyclists and horse riders with safe and welcoming routes to explore their local countryside and the opportunity to incorporate physical activity into their lifestyles. Farmers and landowners are playing an important role in developing path networks and are beginning to reap the benefits of well-managed access and improved public understanding and awareness. Paths are being developed through local partnerships to ensure that the paths are in places where people want and need them. Local solutions for management and maintenance are being developed but there is still a need to ensure provision for the long-term maintenance of paths.

Strong foundations have been laid for the creation of many more path networks through the development of Countryside Recreation and Access Strategies and more detailed Feasibility Studies. With the confirmation of funding for a further three years the Partnership is looking forward to working with partners to develop more local path networks. The increase in our staffing complement, through the recruitment of a Fundraising Officer and an additional Project Officer to cover South and Central Scotland, has expanded our capacity to work with more partners to develop more local path networks across Scotland. Our strategy for the next three years will reflect the important role for the Partnership in the future and anticipate the impending access legislation.

Directors

The following persons acted as directors of the company during the period to 31 March 2000:

			First appointed on	Resigned on
Magnus Magnusson	Chairman	(appointed)	19 September 1996	
Iain Hart	Director	(appointed)	29 November 1996	31 March 2000
Jonathan Burrow	Director	(elected)	29 November 1996	
John Holms	Director	(elected)	29 November 1996	
Henry Murdoch	Director	(elected)	29 November 1996	15 October 1999
Ann Fraser	Director	(elected)	26 June 1997	
Alexander Sutherland	Director	(appointed)	26 June 1997	
Peter Mackay	Director	(appointed)	1 October 1997	
Niall Bowser	Director	(elected)	15 October 1998	

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the directors are required to :

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue to operate.

Directors' and Officers' liability insurance

During the period the company purchased liability insurance for its directors and staff as permitted by Section 310(3) of the Companies Act 1985.

Changes in fixed assets

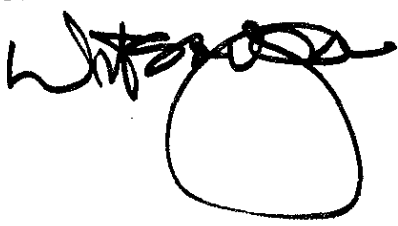
The movements in fixed assets during the period are set out in note 6 to the financial statements.

Auditors

Messrs Dickson, Middleton & Co., C.A. are auditors to the company and the Directors recommend their reappointment at the Annual General Meeting. A resolution will be proposed at the Annual General Meeting authorising the Directors to fix the remuneration of the auditors.

BY ORDER OF THE BOARD

Wilson & Jarvis
Company Secretaries



Alloa
FK10 1HX

6 October 2000

**REPORT of the AUDITORS to the members of
the PATHS FOR ALL PARTNERSHIP**

We have audited the Financial statements on pages 7 to 13 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on pages 4 and 5 the company's directors are responsible for the preparation of Financial Statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

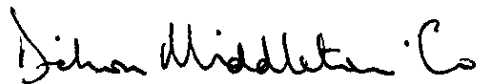
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards, issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

OPINION

In our opinion, the Financial Statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of the deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 as applicable to small companies.



Dickson, Middleton & Co.
Chartered Accountants and Registered Auditors

Stirling, 6 October 2000

PATHS FOR ALL PARTNERSHIP

INCOME and EXPENDITURE ACCOUNT
for the period ended 31 March 2000

	Notes	For the year to 31 March 2000 £	For the year to 31 March 1999 £
Income	2	684429	335808
Operating expenses		713829	335808
		<hr/>	<hr/>
Operating surplus/ (deficit) for the period		(29400)	-
Interest receivable		<u>14194</u>	<u>12013</u>
(Deficit)/Surplus for the period	3	(15206)	12013
Transferred from/ (to) the Development Fund		<u>21284</u>	(9502)
Transferred to Revenue Reserves for the period		<u>6078</u>	<u>2511</u>

All the company's operations relate to continuing activities.

There are no recognised surpluses or deficits for the current period other than those stated above.

There is no difference between the surplus for the period and its historical cost equivalent.

The notes on pages 10 to 13 form part of these financial statements.

PATHS FOR ALL PARTNERSHIP

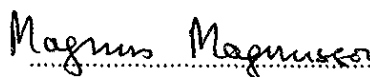
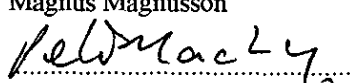
BALANCE SHEET

as at 31 March 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	6	<u>5820</u>	<u>7778</u>
CURRENT ASSETS			
Debtors	7	23868	3291
Cash at bank and in hand		349315	435972
		<u>373183</u>	<u>439263</u>
CURRENT LIABILITIES -			
Creditors: amounts falling due within one year	8	<u>234364</u>	<u>285238</u>
NET CURRENT ASSETS		<u>138819</u>	<u>154025</u>
TOTAL ASSETS less CURRENT LIABILITIES		144639	161803
PROVISIONS FOR LIABILITIES and CHARGES			
Deferred credit	9	<u>(5820)</u>	<u>(7778)</u>
<u>NET ASSETS</u>		<u><u>138819</u></u>	<u><u>154025</u></u>
Represented by:			
REVENUE RESERVE FUND -			
Balance brought forward		4857	2346
Surplus for the year to 31 March 2000		<u>6078</u>	<u>2511</u>
<u>Balance carried forward at 31 March 2000</u>		<u>10935</u>	<u>4857</u>
DEVELOPMENT FUND -			
Balance brought forward		149168	139666
Transferred (to)/ from the Income and Expenditure Account		<u>(21284)</u>	<u>9502</u>
<u>Balance carried forward at 31 March 2000</u>		<u>127884</u>	<u>149168</u>
<u>TOTAL FUNDS at 31 MARCH 2000</u>		<u><u>138819</u></u>	<u><u>154025</u></u>

The notes on pages 10 to 13 form part of these financial statements.

Approved by the Board of Directors and signed on its behalf by


 Magnus Magnusson Director

 Peter MacLay Director

on 6 October 2000

PATHS FOR ALL PARTNERSHIP

Notes to the Financial Statements for the period ended 31 March 2000

1. Accounting Policies

Basis of accounting

The financial statements have been largely prepared in accordance with applicable accounting standards in the United Kingdom and the Statement of Recommended Practice 'Accounting for Charities' (SORP).

The SORP requires the presentation of a Statement of Financial Activities (SOFA). The Company has not prepared a SOFA because all of the information required in a SOFA by the SORP is given elsewhere in the financial statements. All of the company's core income is subject to donor imposed restrictions and all expenditure is considered to be of a direct charitable nature.

A summary of the more important accounting policies, which have been applied consistently, is set out below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost.

Depreciation

Depreciation is provided on fixed assets to write off the cost, less the estimated residual value, evenly over the period stated below.

Computer equipment	4 years
Office furniture and other equipment	4 years

Government and other grants

Grants received in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives in equal annual instalments. Revenue grants are taken to the Income and Expenditure Account in the year to which they relate.

Development Fund

The company received a charitable endowment of £130,228 from Scottish Natural Heritage in 1997. This sum was placed in the Development Fund, interest accruing is being added to the Fund and the accumulated Fund will be used by the directors to promote and develop the Paths for All initiative with partners and others.

Taxation

The company is recognised as a charity for taxation purposes. Interest receivable is shown gross and no provision for tax is considered necessary.

Value Added Tax

The company is not registered for Value Added Tax (VAT). Expenditure includes any attributable VAT.

Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme for staff but makes contributions to future pension provision for all employees whose contracts include this requirement.

Cash Flow Statement

The company is a small company as defined by Section 247 of the Companies Act 1985 and is entitled to exemption from preparation of a Cash Flow Statement as required under FRS1. Consequently a Cash Flow Statement has not been prepared.

PATHS FOR ALL PARTNERSHIP

Notes to the Financial statements for the period ended 31 March 2000 (continued)

2. Income

Income includes grants from publicly funded bodies which were received during the period, subject to the accounting policy enumerated in Note 1 above. Income includes grants from:

	Received £	2000 Applied £	1999 Applied £
Scottish Natural Heritage	436749	448155	290322
Scottish Enterprise	25000	25000	25000
Health Education Board for Scotland	5000	5000	5000
Total grants	<u>466749</u>	<u>478155</u>	<u>320322</u>
Less: Applied as capital expenditure		<u>(6400)</u>	<u>(731)</u>
Grants applied as revenue costs		471755	319591
Deferred credit release		8358	6758
		<u>480113</u>	<u>326349</u>
		2000 £	1999 £

3. Surplus for the period

This is stated after charging -

Staffing costs (see Note 4)	155002	132241
Board of Directors and Members costs (see Note 5)	2247	2039
Auditor's remuneration	670	725
Depreciation of fixed assets	<u>8358</u>	<u>6758</u>
and after crediting -		
Interest receivable	14194	12013
Deferred credit release	<u>8358</u>	<u>6758</u>

4. Staffing Costs

Staff employment costs -

Salaries	127788	108089
Employers NIC	12025	10809
Employers superannuation	15189	13343
	<u>155002</u>	<u>132241</u>

Average staff numbers

Those employed for more than 20 hours per week	6	5
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PATHS FOR ALL PARTNERSHIP

Notes to the Financial statements for the year ended 31 March 2000 (continued)

5. Directors Costs

The directors receive no remuneration from the company for their services. They are however entitled to reimbursement of expenses which, for the year, amounted to £503 (£279).

6. Fixed Assets Tangible assets

	Computer equipment	Office furniture and other equipment	2000 Total £	1999 Total £
	£	£	£	£
Cost:				
At 1 April 1999	11477	15555	27032	26301
Additions during the period	4811	1589	6400	731
At 31 March 2000	<u>16288</u>	<u>17144</u>	<u>33432</u>	<u>27032</u>
Accumulated depreciation:				
At 1 April 1999	8578	10676	19254	12496
Provided during the period	4072	4286	8358	6758
At 31 March 2000	<u>12650</u>	<u>14962</u>	<u>27612</u>	<u>19254</u>
Net book value at 31 March 2000	<u>3638</u>	<u>2182</u>	<u>5820</u>	<u>7778</u>
Net Book Value at 31 March 1999	<u>2899</u>	<u>4879</u>	<u>7778</u>	

7. Debtors

	2000	1999
Grant income due	16616	-
Prepayments	5040	-
Other debtors	2212	3291
	<u>23868</u>	<u>3291</u>

8. Creditors: Amounts falling due within one year

Trade creditors	40491	74864
Grant income in advance	31565	205623
Accrued charges	159976	4393
Payroll deductions	2332	358
	<u>234364</u>	<u>285238</u>

9. Deferred credit

Balance at 1 April 1999	7778	13805
Grant received during the period	6400	731
Released to income and expenditure	<u>(8358)</u>	<u>(6758)</u>
Balance at 31 March 2000	<u>5820</u>	<u>7778</u>

PATHS FOR ALL PARTNERSHIP

Notes to the Financial statements
for the year ended 31 March 2000 (continued)

10. Leasing Commitments

	2000 £	1999 £
	Property	Property
Expiring within one year	13920 =====	9135 =====

11. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities at 31 March 2000 (1999 £ Nil).