

BONE STEEL LIMITED

(Incorporated in Scotland No. SCO168428)

We, BONE GROUP LIMITED, being the sole member of BONE STEEL LIMITED ("the Company") hereby record the passing of the following resolutions as elective resolutions with effect from the date hereof:-

1. **Section 252 Election**

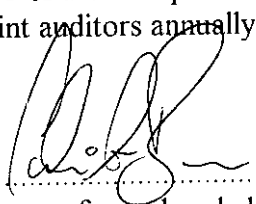
That it is hereby elected pursuant to section 252 of the Companies Act 1985 that the Company dispense with the laying of accounts and reports before the Company in general meeting.

2. **Section 366A Election**

That it is hereby elected pursuant to section 366A of the Companies Act 1985 that the Company dispense with the holding of annual general meetings.

3. **Section 386 Election**

That it is hereby elected pursuant to section 386 of the Companies Act 1985 that the Company dispense with the obligation to appoint auditors annually.


.....
Director, for and on behalf of Bone Group
Limited

1st November

1996

