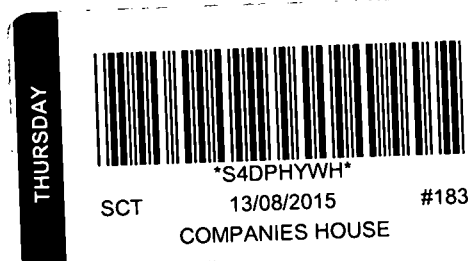


Wave 102 FM Limited
Abbreviated Financial Statements
for the year ended 31 December 2014



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Wave 102 FM Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of Wave 102 FM Limited**

In accordance with the engagement letter dated 12 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

12 August 2015

Wave 102 FM Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		601		946
Current assets					
Debtors		91,352		88,614	
Cash at bank and in hand		4,100		37	
		<u>95,452</u>		<u>88,651</u>	
Creditors: amounts falling due within one year		<u>(341,480)</u>		<u>(356,979)</u>	
Net current liabilities			(246,028)		(268,328)
Deficiency of assets			<u>(245,427)</u>		<u>(267,382)</u>
Capital and reserves					
Called up share capital	3		420,000		420,000
Profit and loss account			<u>(665,427)</u>		<u>(687,382)</u>
Shareholders' funds			<u>(245,427)</u>		<u>(267,382)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Wave 102 FM Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

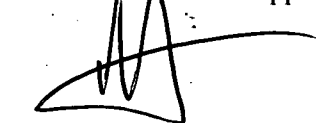
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12 August 2015, and are signed on his behalf by:



Adam M Findlay
Director

Registration number SC167874

The notes on pages 4 to 5 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	- 25% Straight Line
Computers	- 3 years Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The company is dependent on the continued support and collateral provided by its shareholders. The shareholders will continue to provide support to the company for the foreseeable future and, as a consequence, the financial statements have been prepared on the going concern basis.

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2014 and	
At 31 December 2014	23,694
Depreciation	
At 1 January 2014	22,748
Charge for year	345
At 31 December 2014	23,093
Net book values	
At 31 December 2014	601
At 31 December 2013	946
3. Share capital	2014 2013 £ £
Authorised	
420,000 Ordinary shares of £1 each	420,000 420,000
Allotted, called up and fully paid	
420,000 Ordinary shares of £1 each	420,000 420,000