

Wave 102 FM Limited
Abbreviated accounts
for the year ended 31 December 2013

Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practise Chartered Accountants

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Wave 102 FM Limited

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Wave 102 FM Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of Wave 102 FM Limited**

In accordance with the engagement letter dated 12 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2013 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

19 June 2014

Wave 102 FM Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		946		979
Current assets					
Debtors		88,614		78,198	
Cash at bank and in hand		37		2,715	
		<u>88,651</u>		<u>80,913</u>	
Creditors: amounts falling due within one year		<u>(356,979)</u>		<u>(335,779)</u>	
Net current liabilities			(268,328)		(254,866)
Deficiency of assets			<u>(267,382)</u>		<u>(253,887)</u>
Capital and reserves					
Called up share capital	3		420,000		420,000
Profit and loss account			(687,382)		(673,887)
Shareholders' funds			<u>(267,382)</u>		<u>(253,887)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Wave 102 FM Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 June 2014 and signed on its behalf by



Adam M Findlay
Director

Registration number SC167874

The notes on pages 4 to 5 form an integral part of these financial statements.

Wave 102 FM Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	25% Straight Line
Computers	-	3 years Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The company is dependent on the continued support and collateral provided by its shareholders. The shareholders will continue to provide support to the company for the foreseeable future and, as a consequence, the financial statements have been prepared on the going concern basis.

Wave 102 FM Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2013**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2013	22,731	
Additions	963	
At 31 December 2013	<u>23,694</u>	
Depreciation		
At 1 January 2013	21,752	
Charge for year	996	
At 31 December 2013	<u>22,748</u>	
Net book values		
At 31 December 2013	<u>946</u>	
At 31 December 2012	<u>979</u>	
3. Share capital	2013	2012
	£	£
Authorised		
420,000 Ordinary shares of £1 each	<u>420,000</u>	
Allotted, called up and fully paid		
420,000 Ordinary shares of £1 each	<u>420,000</u>	