

**REGISTERED NUMBER: SC167762 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Able Care Limited

Contents of the Financial Statements  
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

Able Care Limited

Company Information  
for the Year Ended 31 August 2018

**DIRECTORS:**

Mr S Elliot  
Mr A G Morrison  
Mrs C A Morrison

**SECRETARY:**

Mrs C A Morrison

**REGISTERED OFFICE:**

60 Seafield Road  
Inverness  
Inverness-shire  
IV1 1SG

**REGISTERED NUMBER:**

SC167762 (Scotland)

**ACCOUNTANTS:**

Innes & Partners Limited  
Chartered Certified Accountants  
9 Ardross Street  
Inverness  
IV3 5NN

Balance Sheet  
31 August 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		128,766		96,020
<b>CURRENT ASSETS</b>					
Stocks		114,863		114,539	
Debtors	5	365,398		362,330	
Cash at bank and in hand		<u>188,686</u>		<u>157,751</u>	
		668,947		634,620	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>461,557</u>		<u>458,568</u>	
<b>NET CURRENT ASSETS</b>			<u>207,390</u>		<u>176,052</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			336,156		272,072
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(21,107)		(14,878)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,628)</u>		<u>(15,585)</u>
<b>NET ASSETS</b>			<u>293,421</u>		<u>241,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			7,500		7,500
Capital redemption reserve			2,500		2,500
Retained earnings			<u>283,421</u>		<u>231,609</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>293,421</u>		<u>241,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Able Care Limited (Registered number: SC167762)

Balance Sheet - continued

31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2019 and were signed on its behalf by:

Mr S Elliot - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Able Care Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - at variable rates on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2017 - 38 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017	257,120
Additions	75,509
Disposals	(59,093)
At 31 August 2018	<u>273,536</u>
<b>DEPRECIATION</b>	
At 1 September 2017	161,100
Charge for year	27,105
Eliminated on disposal	(42,581)
Charge written back	(854)
At 31 August 2018	<u>144,770</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>128,766</u>
At 31 August 2017	<u>96,020</u>

The net book value of tangible fixed assets includes £ 51,518 (2017 - £ 66,574 ) in respect of assets held under hire purchase contracts.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	310,954	310,487
Other debtors	<u>54,444</u>	<u>51,843</u>
	<u>365,398</u>	<u>362,330</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts (see note 8)	17,039	18,524
Trade creditors	340,139	347,736
Taxation and social security	35,550	31,641
Other creditors	68,829	60,667
	<u>461,557</u>	<u>458,568</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts (see note 8)	<u>21,107</u>	<u>14,878</u>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	17,039	18,524
Between one and five years	21,107	14,878
	<u>38,146</u>	<u>33,402</u>

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	20,020	-
Between one and five years	2,071	-
	<u>22,091</u>	<u>-</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr S Elliot.



Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Able Care Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Care Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Able Care Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Care Limited and state those matters that we have agreed to state to the Board of Directors of Able Care Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Care Limited. You consider that Able Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Innes & Partners Limited  
Chartered Certified Accountants  
9 Ardross Street  
Inverness  
IV3 5NN

24 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.