NILE PROPERTIES LIMITED

Accounts

Year to 31 December 2001

Reg No: SC167677

SCT S3SL7EIB 0607 COMPANIES HOUSE 25/09/02

PROFIT AND LOSS ACCOUNT

AND STATEMENT OF RECOGNISED GAINS AND LOSSES for the period ended 31 December 2001

The company had no transactions during the period from incorporation to 31 December 2001 and made neither a profit nor a loss. No profit and loss account has therefore been prepared and there were no other recognised gains or losses.

BALANCE SHEET

at 31 December 2001

	2001	2000
	£	£
CURRENT ASSETS		
Cash in hand	2	2
NET ASSETS	2	2
CAPITAL AND RESERVES		
Called up share capital	2	2
	2	2
		

For the year ended 31 December 2001 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

Director

Jo September 2002

Nile Properties Limited

NOTES TO THE ACCOUNTS

for the period ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

2. HOLDING COMPANY AND GROUP ACCOUNTS

The ultimate holding company of Nile Properties Limited is Nile Holdings Limited, a company registered in Scotland. Nile Holdings Limited is also the parent company of the group of undertakings for which group accounts are drawn up. Copies of the accounts of Nile Holdings Limited can be obtained from the Company's registered office at 19/20 Rutland Square, Edinburgh.