Rule 2.25 **Form 2.16B(Scot)**

The Insolvency Act 1986

Statement of administrator's proposals

Pursuant to paragraph 49 of Schedule B1 to the Insolvenc and Rule 2.25 of the Insolvency (Scotland) Rules 1986

Name of Company	Company number
Cheque Centres Limited	SC167596

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Thomas Campbell MacLennan
FRP Advisory LLP
Apex 3
95 Haymarket Terrace
Edinburgh
EH12 5HD

Anthony Collier
FRP Advisory LLP
7th Floor
Ship Canal House
98 King Street
Manchester
M2 4WU

attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 19 October 2017

Signed

Joint / Administrator(s)

Dated 19 October 2017

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Thomas Campbell MacLennan
FRP Advisory LLP
Apex 3
95 Haymarket Terrace
Edinburgh
EH12 5HD

+44 (0)330 055 5455

DX Number

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF
DXED235 Edinburgh 1 / LP- 4 Edinburgh 2

FRP

Cheque Centres Limited (In Administration)

The Administrators' Proposals

19 October 2017

Contents and abbreviations

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Cheque Centres Limited (In Administration)
The Administrators	Thomas Campbell MacLennan and Anthony Collier of FRP Advisory LLP
CVL	Creditors' Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
FCA	Financial Conduct Authority

1. Introduction

On 31 August 2017, the Company entered administration and Thomas Campbell MacLennan and Anthony Collier were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency (Scotland) Rules 1986.

Certain statutory information about the Company and the administration is provided at **Appendix A**.

Background information regarding the Company

The company was incorporated in 1996 and became one of the biggest pay day lending companies in the UK. It grew rapidly during the years 2008 to 2013 and by that stage was trading from c350 stores across and employing c1600 employees.

Events leading to the appointment of the Administrators

In early 2014, the business encountered problems meeting the standards required by the FCA and the company took the decision to voluntarily give up it's lending permissions in March that year in order to apply again once the business was ready to meet the new more stringent standards.

The company embarked on a restructuring programme and set out a strategy to transform the business offering longer term loans to customers through a multi-channel solution which involved maintaining the most profitable 100 stores and developing an online strategy under the Square Today brand.

The company was able to achieve much of the strategy, developing new products, building a new website and developing a new back office platform and operation. It was also successful in regaining the businesses lending permissions from the FCA and achieved full authorisation for high cost short term credit business in early 2016. By the end of 2016 it was clear that whilst the online channel was viable, the stores were continuing to underperform. The company decided to close the remaining 100 stores at this time and move to an online business model under the "Square Today" brand.

Following this transition, a number of sizeable, historical contractual and lease liabilities remained within the business, resulting in an ongoing drain on the Company's working capital. As such, the Company explored several solvent restructuring options, but without an extra injection of capital unsustainable pressure was placed on the cash flow. Therefore, the only viable option was to commence a wind down of the business and ultimately seek the protection of the administration process.

1. Introduction

FRP

Appointment of the Administrators

Anthony Collier and Tom MacLennan were appointed Joint Administrators of the company on 31 August 2017.

The objective of the administration

The Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, will not be achieved as the business had effectively ceased to trade. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

The Administrators' actions to date

The Administrators have retained 9 staff to assist with the Administration and 3 have been made redundant.

The funds with Barclays have been secured and the final balance will shortly be transferred to the Administration account.

The company's furniture and equipment has been valued by Thainstone Specialist Auctions and may be sold by private treaty. Should this not be the case an auction sale will be held.

On appointment the company still held 29 leasehold properties. We have commenced the process of agreeing renunciations and surrenders with landlords where appropriate.

As a condition of the surrender of the FCA licence, the US parent company agreed to continue to fund compensation payments for complaints up to a certain limit or until 1 June 2018, whichever is reached first.

The complaints procedure is continuing to be managed and compensation offers and payments made where appropriate.

There are deposit balances held by Eazycollect and First Data. The balances will be collected when the appropriate period has expired and the funds become repayable.

There are balances due from Cash Generators Limited which was a connected company prior to it's sale in July 2017. The balances have been reconciled and are being collected.

The company's Square Today lending platform together with the Cheque Centres brand are being marketed for sale by Hilco Valuation Services.

Receipts and Payments Account

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B**.

The directors' Statement of Affairs

The directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986, the production of which was delayed whilst the company's financial records were brought fully up to date. Details of the financial position of the Company at the latest practical date, prepared from information available to the Administrators and including a list of creditors' names and addresses is provided at **Appendix E**. As and when the directors' Statement of Affairs is received it will be filed with the Registrar of Companies.

2. Conduct of the Administration

Matters requiring investigation

I am required as part of my duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted, and am required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted, or have information regarding potential recoveries for the estate please contact me as soon as possible.

Matters to be progressed following this report

The Administrators will continue to manage the affairs, business and property of the Company to achieve the purpose of the administration. In particular they will, inter alia:

- Continue to manage the complaints process
- Realise the Company's remaining assets, being furniture and equipment, cash at bank, intercompany debtors and intellectual property
- Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company
- Do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- Distribute realisations to the preferential creditors where applicable
- Agree the claims of the unsecured creditors
- Ensure all statutory and compliance matters are attended to
- Pay all administration expenses and bring the administration to an end when deemed appropriate by the Administrators

The end of the administration

The administration will end automatically after twelve months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to twelve months or longer by application to the Court as required.

If the Administrators think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Company to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Company.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors at the meeting of creditors convened to consider the CVA proposals.

Meeting of creditors

A meeting of creditors has been called under Paragraph 51 of Schedule B1 to the Insolvency Act 1986 to enable creditors to consider the following:

- Approval of the Administrators' proposals, with or without modifications;
- The appointment of a creditors' committee.

If, at the meeting of creditors, a creditors' committee is appointed, the following will require the determination of the creditors' committee:

- The amount of the Administrators' remuneration;
- Approval of the payment of the Administrators' disbursements for mileage costs;
- Approval of the Administrators' pre-appointment costs being met as an expense of the administration
- The approval of the Administrators' discharge from liability in accordance with Paragraph 98 of Schedule B1 to the Insolvency Act 1986.

If a creditors' committee is not appointed the above will be determined by the creditors.

If you intend to be present or represented at the meeting please return your completed Statement of Claim form and proxy form, and give information about any security that you hold. Completed proxy forms and proof of debt forms should be lodged at these offices prior to the meeting, or at the meeting.

3. The Administrators' remuneration, disbursements and pre-appointment costs

FRP Advisory

Administrators' remuneration

The Administrators' remuneration after the date of appointment will be drawn from the Company's assets and it is proposed that it will be charged on a time cost basis. The basis of the Administrators' remuneration forms part of these proposals for which approval is being sought.

The Administrators' time costs are based on computerised records of all time spent on the administration of the estate. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum chargeable units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C**.

The amounts of fees that the Joint Administrators may draw from the funds of the estate will be determined for each accounting period during the course of the administration by the creditors' committee, or if there is no committee by a resolution of the creditors. The Joint Administrators may request the determination of an interim fee to allow them to take a payment on account prior to the end of an accounting period.

Each request for fees to be fixed by either the creditors' committee or by the general body of creditors will be accompanied by details of the time spent and the work done. If no determination is issued by either the creditors' committee or the creditors, then the Joint Administrator may apply to the Court to fix their remuneration.

Details of the time charged to this case to date, analysed between the different types of work undertaken, are enclosed at **Appendix C.** The creditors' committee once established will be requested to pass a resolution allowing the Administrators' to draw these time costs as an interim fee on account of their remuneration for the first accounting period. If no committee is appointed, the creditors at the meeting will be asked to resolve that these costs may be drawn as an interim fee.

Should the Company subsequently be placed into liquidation and the Administrators appointed as liquidators, the basis of the liquidators' remuneration will be the time costs properly incurred by them and their staff in the liquidation. The amounts of the liquidators' remuneration will be fixed for each accounting period in the liquidation by the liquidation committee, or if there is no committee by the Court.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Pre-administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators.

Approval of these proposals does not constitute approval of the costs set out in Appendix E, The creditors' committee, if appointed by the meeting of creditors, will be asked to fix the amount of the pre-administration costs that may be paid as an expense of the administration from the assets of the estate. If no committee is appointed, the creditors at the meeting will be asked to consider a resolution approving payment of these costs as an expense of administration.

3. The Administrators' remuneration, disbursements and pre-appointment costs

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors will be notified of the amounts of remuneration and mileage fixed for each accounting period. They have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link http://creditors.frpadvisory.com/feesguide.htm and select the one for administrations in Scotland. Alternatively a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

Outcome for Preferential Creditors

It is currently estimated that preferential creditors will total c£10,000, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. It is anticipated that preferential creditors will be paid in full.

Outcome for Unsecured Creditors

It is currently estimated that there will be sufficient funds available to make a distribution to unsecured creditors in due course. This distribution will be paid by a subsequently appointed Liquidator.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003, the net property available to the floating charge holder exceeds £10,000 and the cost of making a distribution to unsecured creditors would not be disproportionate to the benefits.

A prescribed part is not appropriate because there are no holders of floating charges in this case.

Appendix A

Statutory information about the Company and the Administration

COMPANY INFORMATION:

Other trading names:	
Date of incorporation:	12 August 1996
Company number:	SC167596
Registered office:	Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD
Previous registered office:	Ratho Park, Station Road, Newbridge, Edinburgh, EH28 8QQ
Business address:	Ratho Park, Station Road, Newbridge, Edinburgh, EH28 8QQ
Director:	Douglas Clark

The directors has no shareholdings in the Company.

ADMINISTRATION DETAILS:

Names of Administrators:	Thomas Campbell MacLennan and Anthony Collier
Address of Administrators:	FRP Advisory LLP Apex 3, 95 Haymarket TerraceEdinburghEH12 5HD
Date of appointment of Administrators:	31 August 2017
Court in which administration proceedings were brought:	Court of Session
Court reference number:	n/a
Administration appointment made by:	Director

The appointment of the Administrators included a declaration that they are acting jointly and severally as administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Appendix A

Statutory information about the Company and the Administration

Profit and Loss Account

	M'ment Aug-17 £'000's	Draft Dec-16 £'000's	Statutory Dec-15 £'000's
Turnover	264	136,820	163,342
Cost of sales	-171	-133,460	-158,441
Gross Profit	93	3,360	4,901
Administrative expenses	-3,315	-11,053	-11,434
Operating Loss	-3,222	-7,693	-6,533
Exceptional items	-2,107	-2,946	873
Loss on disposal of assets	0	0	-32
Interest	71	1,155	-3,161
Taxation	0	0	0
Loss	-5,258	-9,484	-8,853

Appendix A

Statutory information about the Company and the Administration

FRP Advisory

Balance Sheet

	M'ment Aug-17 £'000's	Draft Dec-16 £'000's	Statutory Dec-15 £'000's
Current Assets			
Stocks	0	274	277
Debtors	193	2,140	1,765
Cash at Bank and in hand	850	5,426	4,985
	1,043	7,840	7,027
Creditors amounts due within one year	-740	-4,472	-24,519
Net Current (Liabilities)/Assets	303	3,368	-17,492
Creditors amounts falling due after more than one year	-1,955	-67	-479
Provisions for Liabilities and Charges	-1,010	-2,867	-1,515
Net (Liabilities)/Assets	-2,662	434	-19,486
Capital and Reserves			
Called up share capital	670	670	670
Share premium	202	150	150
Capital contribution	61,580	61,580	32,175
Profit and loss account	-65,114	-61,966	-52,481
Total Shareholders (Deficit)	-2,662	434	-19,486

Appendix B

Administrators' Receipts & Payments Account

FRP

Cheque Centres Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 31/08/2017 To 19/10/2017 £	From 31/08/2017 To 19/10/2017 £
	ASSET REALISATIONS		
	Refunds	54,746.83	54,746.83
848,315.28	Cash at Bank	110,159.82	110,159.82
10,000.00	Other Debtors	NIL	NIL
112,700.00	Deposits held by 3rd parties	100.00	100.00
	Funds from Parent Company	158,585.00	158,585.00
115,215.01	Intercompany Debtor	60,000.00	60,000.00
1,000.00	Prepayments	NIL	NIL
	Parent Company Funding for Complain	123,743.77	123,743.77
		507,335.42	507,335.42
	COST OF REALISATIONS		
	Complaint Refunds	39,073.76	39,073.76
	Specific Bond	210.00	210.00
	Agents/Valuers Fees (1)	1,010.00	1,010.00
	Legal fees Addleshaw Goddard	3,518.00	3,518.00
	Statutory Advertising	79.50	79.50
	Rents Payable	26,267.15	26,267.15
	Other Property Expenses	1,027.00	1,027.00
	Wages & Salaries	185,996.68	185,996.68
		(257,182.09)	(257,182.09)
	PREFERENTIAL CREDITORS		
(5,000.00)	RPO - Wage Arrears & Holiday Pay	NIL	NIL
(5,000.00)	Employee - Wage Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(3,511,479.08)	Trade & Expense Creditors	NIL	NIL
(28,000.00)	RPO	NIL	NIL
(29,936.66)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
(2,492,185.45)		**250,153.33**	**250,153.33**
	REPRESENTED BY		
	Vat Recoverable - Floating		6,316.73
	IB Current Floating		291,910.51
	Office		(210.00)
	PAYE & NI		(46,478.88)
	Pension Contributions Payable		(1,385.03)
			250,153.33

Thomas Campbell MacLennan
Joint Administrator

Appendix C

Schedule of Administrators' time costs, disbursements and charge out rates

FRP

Cheque Centres Limited (In Administration)
Time charged for the period 31 August 2017 to 15 October 2017

	Appointment Takers Partners	Managers, Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	35.50	3.70	4.50	7.30	51.00	21,121.50	414.15
Asset Realisation	58.50	182.25			240.75	102,039.75	423.84
Creditors	9.50	124.00			133.50	54,707.50	409.79
Investigation		4.00			4.00	1,700.00	425.00
Statutory Compliance	12.00	26.10			38.10	16,667.50	437.47
Trading	5.00				5.00	2,475.00	495.00
Total Hours	120.50	340.05	4.50	7.30	472.35	198,711.25	420.69

FRP Charge out rates

Grade	From 1st May 2017
Appointment taker / Partner	450-545
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

Disbursements for the period
31 August 2017 to 15 October 2017

	Value £
Category 1	
Company Search	15.00
Hotels	120.68
Parking	9.00
Postage	74.80
Taxis	106.90
Travel	594.03
Category 2	
Car/Mileage Recharge	144.00
Grand Total	1,064.41

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix D

Schedule of pre-administration costs

Cheque Centres Limited (Pre) (In Administration)
Time charged for the period 16 August 2017 to 31 August 2017

	Appointment Takers Partners	Managers / Directors	Total Hours	Total Cost £	Average Hrly Rate £
⊞Administration and Planning		**12.75**	**12.75**	**5,418.75**	**425.00**
⊞Statutory Compliance	**0.50**		**0.50**	**247.50**	**495.00**
⊞Pre-Appointment	**18.00**	**0.80**	**18.80**	**9,250.00**	**492.02**
Total Hours	**18.50**	**13.55**	**32.05**	**14,916.25**	**465.41**

FRP Charge out rates	From
Grade	1st July 2013
Appointment taker / Partner	275-495
Managers / Directors	225-455
Other Professional	85-275
Junior Professional & Support	70-320

Notes

1. The payment of these unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Act 1986 and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

Appendix E

Statement of Affairs

Insolvency Act 1986

Cheque Centres Limited
Estimated Statement Of Affairs as at 31 August 2017

	Book Value	Estimated to Realise	
	£	£	£
ASSETS			
Cash at Bank	848,315.28		848,315.28
Other Debtors	75,770.40		10,000.00
Deposits held by 3rd parties	112,700.00		112,700.00
Intercompany Debtor	115,215.01		115,215.01
Prepayments	4,816.56		1,000.00
			1,087,230.29
LIABILITIES			
PREFERENTIAL CREDITORS:-			
RPO - Wage Arrears & Holiday Pay		5,000.00	
Employee - Wage Arrears/Holiday Pay		5,000.00	
			10,000.00
			1,077,230.29
DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			NIL
			1,077,230.29
Estimated prescribed part of net property where applicable (to carry forward)			NIL
			1,077,230.29
DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003			
			NIL
			1,077,230.29
Estimated prescribed part of net property where applicable (brought down)			NIL
			1,077,230.29
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors		3,511,479.08	
RPO		28,000.00	
H M Revenue & Customs		29,936.66	
			3,569,415.74
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)			(2,492,185.45)
			(2,492,185.45)
Issued and called up capital			
			NIL
TOTAL SURPLUS/(DEFICIENCY)			(2,492,185.45)

Notes

- The Estimated Statement of Affairs, which should be read in conjunction with the attached notes, does not take into account the costs of the Insolvency process.
- The figures contained in the Estimated Statement of Affairs reflect information obtained to date from company records and creditor representations.
- Preferential creditors represent liabilities to employees.
- Creditors' claims shown on the Estimated Statement of Affairs does not imply admission of their validity. If appropriate, claims will be formally adjudicated at a future date.

FRP Advisory LLP
Cheque Centres Limited
Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CA02	Alwyd Limited	2,831.87	0.00	2,831.87
CA04	Affinity Water Limited	129.11	0.00	129.11
CA05	Airtricity Energy Limited	34.95	0.00	34.95
CA06	Allied Retail Sourcing Ltd	104,736.00	0.00	104,736.00
CA07	Amas Ltd (Banbury)	335.76	0.00	335.76
CA08	Anglian Water	106.09	0.00	106.09
CA09	Anglian Water Non DD	191.38	0.00	191.38
CA0B	Automatic Data Processing Ltd	2,400.00	0.00	2,400.00
CB00	Blacklake Ltd	692.13	0.00	692.13
CB02	Barclaycard Commercial	3,826.12	0.00	3,826.12
CB07	Business Stream	194.41	0.00	194.41
CC01	Mr & Mrs R Campbell	11,310.40	0.00	11,310.40
CC03	Callcredit Limited	8,058.77	0.00	8,058.77
CC04	CBRE Wimslow 1 SC (Castle Court)	1,232.89	0.00	1,232.89
CC05	Central Radio Taxis	952.07	0.00	952.07
CC06	Chubb Fire & Security Ltd	310.14	0.00	310.14
CC08	ComputerShare Voucher Services	367.00	0.00	367.00
CD01	Doonbank Investments Ltd	3,562.50	0.00	3,562.50
CD02	Disclosure Scotland	200.00	0.00	200.00
CE01	Eazy Collect Services	1,559.70	0.00	1,559.70
CE02	Eden Springs	424.96	0.00	424.96
CF02	Farley's Solicitirs LLP	3,336.00	0.00	3,336.00
CF03	FG Burnett	319.19	0.00	319.19
CF04	Fruitdrop Limited	74.00	0.00	74.00
CG02	GE Capital Equipment Finance Ltd	507.02	0.00	507.02
CH02	Hardy Macphail Solicitors	3,903.48	0.00	3,903.48
CH03	Hartley Cowley & Company (Stirling)	268.75	0.00	268.75
CI01	Iron Mountain UK Ltd	16,115.47	0.00	16,115.47
CJ02	Jones Lang Lasalle (Bishops Stort)	1,731.00	0.00	1,731.00
CM00	Mobile Mini UK Ltd	879.84	0.00	879.84
CM01	Motormile Finance UK Ltd (MMF)	8.90	0.00	8.90
CN02	Northern Ireland Water	67.73	0.00	67.73
CN03	Northumbrian Water	15.96	0.00	15.96
CN05	Npower	1,705.88	0.00	1,705.88
CO00	O'Connor Kennedy Turtle	140.15	0.00	140.15
CP02	People-Asset Management Ltd	102.00	0.00	102.00
CP04	Professional Office Supplies	172.47	0.00	172.47
CP05	Profile Security Services Ltd	405.60	0.00	405.60
CP07	Pancredit Systems Ltd	1,087,600.86	0.00	1,087,600.86
CR00	Mr M D Rutherford	2,502.92	0.00	2,502.92
CR02	RMC Building Services Ltd	630.00	0.00	630.00
CS05	Savills (UK) Ltd	233.16	0.00	233.16
CS06	Scottish Gas Business	626.94	0.00	626.94
CS07	South East Water	319.27	0.00	319.27
CS08	South Staffs Water	125.25	0.00	125.25
CS09	Southern Electric plc	5,983.39	0.00	5,983.39
CS0B	Southern Water (non DD)	47.81	0.00	47.81

Signature ______________________________

FRP Advisory LLP
Cheque Centres Limited
Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CS0C	Speirs Gumley Property Management	75.88	0.00	75.88
CS0D	St Modwen Developments Ltd	74.99	0.00	74.99
CS0E	Stewart Travel Management	105.23	0.00	105.23
CS0H	Synetics Solutions Ltd	120,000.00	0.00	120,000.00
CT02	TNT UK Ltd	97.06	0.00	97.06
CT03	Transaction Network Services (UK) Li	27,799.20	0.00	27,799.20
CV00	Veolia ES (UK) Ltd	0.62	0.00	0.62
CV01	Virgo Properties Limited	19,210.30	0.00	19,210.30
CW00	Waterplus	167.90	0.00	167.90
CW02	Welsh Water	129.82	0.00	129.82
CW03	Whitelaw Baikie Figes	16,320.00	0.00	16,320.00
CW04	William Tracey Ltd	214.49	0.00	214.49
CW06	Western Union Retail Services GB Ltd	2,055,914.11	0.00	2,055,914.11
CY00	Yorkshire Water	90.19	0.00	90.19
61 Entries Totalling		**3,511,479.08**	**0.00**	**3,511,479.08**

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