

Company Registration No. SC167570 (Scotland)

ABACUS NURSERY LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015



ABACUS NURSERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		602,691		616,922
Current assets					
Debtors		11,117		590	
Cash at bank and in hand		19,539		22,264	
		30,656		22,854	
Creditors: amounts falling due within one year	3	(95,853)		(82,749)	
Net current liabilities			(65,197)		(59,895)
Total assets less current liabilities			537,494		557,027
Creditors: amounts falling due after more than one year	4		(79,239)		(92,423)
			458,255		464,604
Capital and reserves					
Called up share capital	5		10,526		10,526
Share premium account			40,474		40,474
Revaluation reserve			346,087		346,087
Profit and loss account			61,168		67,517
Shareholders' funds			458,255		464,604

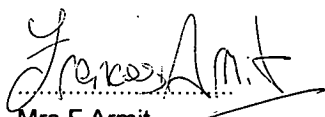
For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/02/16


Mrs F Armit
Director

Company Registration No. SC167570

ABACUS NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the service and operation of a childrens' nursery.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 September 2014 & at 31 August 2015	730,667
Depreciation	
At 1 September 2014	113,745
Charge for the year	14,231
At 31 August 2015	127,976
Net book value	
At 31 August 2015	602,691
At 31 August 2014	616,922

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,808 (2014 - £12,432).

ABACUS NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

4	Creditors: amounts falling due after more than one year	2015	2014
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

32,335	43,398
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The aggregate amount of creditors for which security has been given amounted to £79,239 (2014 - £92,423).

5	Share capital	2015	2014
		£	£

Allotted, called up and fully paid

10,526 Ordinary Shares of £1 each

10,526	10,526
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