

Company Registration No. SC167570 (Scotland)

ABACUS NURSERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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ABACUS NURSERY LIMITED

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ABACUS NURSERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		631,230		645,281
Current assets					
Debtors		9,179		7,790	
Cash at bank and in hand		3,413		4,883	
		<u>12,592</u>		<u>12,673</u>	
Creditors: amounts falling due within one year	3	<u>(56,199)</u>		<u>(47,276)</u>	
Net current liabilities			<u>(43,607)</u>		<u>(34,603)</u>
Total assets less current liabilities			587,623		610,678
Creditors: amounts falling due after more than one year	4		<u>(101,351)</u>		<u>(113,414)</u>
			<u>486,272</u>		<u>497,264</u>
Capital and reserves					
Called up share capital	5		10,526		10,526
Share premium account			40,474		40,474
Revaluation reserve			346,087		353,611
Profit and loss account			89,185		92,653
Shareholders' funds			<u>486,272</u>		<u>497,264</u>

ABACUS NURSERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

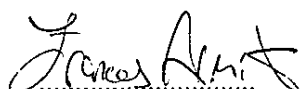
AS AT 31 AUGUST 2013

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/3/14.....



Fran Armit
Director

Company Registration No. SC167570

ABACUS NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the service and operation of a childrens' nursery.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 2012	730,307
Additions	360
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At 31 August 2013	730,667
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Depreciation	
At 1 September 2012	85,026
Charge for the year	14,411
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At 31 August 2013	99,437
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Net book value	
At 31 August 2013	631,230
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At 31 August 2012	645,281
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ABACUS NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,936 (2012 - £15,936).

4 Creditors: amounts falling due after more than one year

	2013	2012
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

38,177	49,670
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The aggregate amount of creditors for which security has been given amounted to £101,351 (2012 - £113,415).

5 Share capital

	2013	2012
	£	£

Allotted, called up and fully paid

10,526 Ordinary Shares of £1 each

10,526	10,526
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