

Abbreviated Accounts for the Year Ended 31 March 2014

for

BETTERTEAM LTD

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for the Year Ended 31 March 2014**

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BETTERTEAM LTD

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

P E Foster
S M Foster

REGISTERED OFFICE:

6 Pittengullies Brae
Peterculter
Aberdeen
Aberdeenshire
AB14 0QS

REGISTERED NUMBER:

SC167214 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

BETTERTEAM LTD (REGISTERED NUMBER: SC167214)**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,350		655
Investment property	3		232,600		<u>232,600</u>
			233,950		<u>233,255</u>
CURRENT ASSETS					
Debtors		4,652		28,507	
Cash at bank		664,723		<u>489,543</u>	
		669,375		518,050	
CREDITORS					
Amounts falling due within one year		206,349		<u>66,412</u>	
NET CURRENT ASSETS			463,026		<u>451,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			696,976		<u>684,893</u>
CAPITAL AND RESERVES					
Called up share capital	4		22		22
Profit and loss account			696,954		<u>684,871</u>
SHAREHOLDERS' FUNDS			696,976		<u>684,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2014 and were signed on its behalf by:

P E Foster - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	6,303
Additions	916
At 31 March 2014	<u>7,219</u>
DEPRECIATION	
At 1 April 2013	5,648
Charge for year	221
At 31 March 2014	<u>5,869</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,350</u>
At 31 March 2013	<u>655</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. INVESTMENT PROPERTY

COST

At 1 April 2013
and 31 March 2014

NET BOOK VALUE

At 31 March 2014

At 31 March 2013

Total
£

232,600

232,600

232,600

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
22	Ordinary	£1	<u>22</u>	<u>22</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.