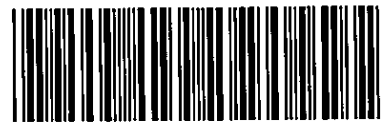


- 7 DEC 2010

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010
FOR
BETTERTEAM LTD**

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BETTERTEAM LTD

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FOR THE YEAR ENDED 31ST MARCH 2010**

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BETTERTEAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS:

P Foster
S M Foster

SECRETARY:

S M Foster

REGISTERED OFFICE:

6 Pittengullies Brae
Peterculter
Aberdeen
Aberdeenshire
AB14 0QS

REGISTERED NUMBER:

SC167214 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

BETTERTEAM LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIVIDENDS

The total distribution of dividends for the year ended 31st March 2010 will be £26,735.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2009 to the date of this report.

P Foster
S M Foster

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P. Foster', followed by a long horizontal flourish.

P Foster - Director

22nd November 2010

BETTERTEAM LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	2010 £	2009 £
TURNOVER	2	40,965	207,280
Cost of sales		<u>13,456</u>	<u>3,251</u>
GROSS PROFIT		27,509	204,029
Administrative expenses		<u>17,819</u>	<u>57,499</u>
OPERATING PROFIT	3	9,690	146,530
Interest receivable and similar income		<u>8,379</u>	<u>8,014</u>
		18,069	154,544
Amounts written off investments	4	<u>10,196</u>	<u>-</u>
		7,873	154,544
Interest payable and similar charges		<u>-</u>	<u>138</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,873	154,406
Tax on profit on ordinary activities	5	<u>3,840</u>	<u>32,242</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>4,033</u>	<u>122,164</u>

The notes form part of these financial statements

BETTERTEAM LTD

**BALANCE SHEET
31ST MARCH 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	879	1,173
Investments	8	14,804	25,000
Investment property	9	232,600	-
		248,283	26,173
CURRENT ASSETS			
Debtors	10	5,217	12,480
Cash at bank		103,819	371,326
		109,036	383,806
CREDITORS			
Amounts falling due within one year	11	21,812	51,770
NET CURRENT ASSETS		87,224	332,036
TOTAL ASSETS LESS CURRENT LIABILITIES		335,507	358,209
CAPITAL AND RESERVES			
Called up share capital	12	22	22
Profit and loss account	13	335,485	358,187
SHAREHOLDERS' FUNDS		335,507	358,209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

BETTERTEAM LTD

BALANCE SHEET - continued
31ST MARCH 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22nd November 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Foster', with a long horizontal stroke extending to the right.

P Foster - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2010	2009
	£	£
Depreciation - owned assets	294	391
	<u> </u>	<u> </u>
Directors' remuneration	6,000	34,828
	<u> </u>	<u> </u>

4. AMOUNTS WRITTEN OFF INVESTMENTS

	2010	2009
	£	£
Amounts w/o invs	10,196	-
	<u> </u>	<u> </u>

BETTERTEAM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2010	2009
	£	£
Current tax:		
UK corporation tax	3,840	32,242
	<hr/>	<hr/>
Tax on profit on ordinary activities	3,840	32,242
	<hr/>	<hr/>

6. DIVIDENDS

	2010	2009
	£	£
Final	26,735	57,254
	<hr/>	<hr/>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2009 and 31st March 2010	5,884
	<hr/>
DEPRECIATION	
At 1st April 2009	4,711
Charge for year	294
	<hr/>
At 31st March 2010	5,005
	<hr/>
NET BOOK VALUE	
At 31st March 2010	879
	<hr/>
At 31st March 2009	1,173
	<hr/>

8. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1st April 2009	25,000
Impairments	(10,196)
	<hr/>
At 31st March 2010	14,804
	<hr/>
NET BOOK VALUE	
At 31st March 2010	14,804
	<hr/>
At 31st March 2009	25,000
	<hr/>

BETTERTEAM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

9. INVESTMENT PROPERTY

	Total £
COST	
Additions	232,600
At 31st March 2010	232,600
NET BOOK VALUE	
At 31st March 2010	232,600

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	4,532	11,811
Other debtors	685	669
	5,217	12,480

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Taxation and social security	17,135	50,320
Other creditors	4,677	1,450
	21,812	51,770

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: Class:	2010 £	2009 £
22 Ordinary	22	22

13. RESERVES

	Profit and loss account £
At 1st April 2009	358,187
Profit for the year	4,033
Dividends	(26,735)
At 31st March 2010	335,485

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

14. RELATED PARTY DISCLOSURES

The company was under the control of SM Foster, the director, throughout the current and previous year.

During the year dividends of 26,735 were paid to SM Foster, the director.

During the year the director has made net payments of £3,177. Included within other creditors is a balance of £3,177 (2009 £Nil) in respect of the directors loan account. No interest was paid on this loan.