

Registered Number SC167214

Betterteam Ltd

Abbreviated Accounts

31 March 2011

Betterteam Ltd

Registered Number SC167214

Company Information

Registered Office:

6 Pittengullies Brae
Peterculter
Aberdeen
Aberdeenshire
AB14 0QS

Reporting Accountants:

Account Tax Ltd
Chartered Certified Accountants
1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

Betterteam Ltd

Registered Number SC167214

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,165	879
Investments	3	0	14,804
Investment property	4	232,600	232,600
		<u>233,765</u>	<u>248,283</u>
Current assets			
Debtors		29,107	5,217
Cash at bank and in hand		221,171	103,819
Total current assets		<u>250,278</u>	<u>109,036</u>
Creditors: amounts falling due within one year		(61,106)	(21,812)
Net current assets (liabilities)		189,172	87,224
Total assets less current liabilities		<u>422,937</u>	<u>335,507</u>
Total net assets (liabilities)		<u>422,937</u>	<u>335,507</u>
Capital and reserves			
Called up share capital	5	22	22
Profit and loss account		422,915	335,485
Shareholders funds		<u>422,937</u>	<u>335,507</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:

P E Foster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		5,884
Additions		999
Disposals	-	<u>(580)</u>
At 31 March 2011	-	<u>6,303</u>
Depreciation		
At 01 April 2010		5,005
Charge for year		387
On disposals	-	<u>(254)</u>
At 31 March 2011	-	<u>5,138</u>
Net Book Value		
At 31 March 2011		1,165
At 31 March 2010	-	<u>879</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 April 2010	11,004

	At 01 April 2010	14,804
	Disposals	(14,804)
	Net Book Value	
	At 31 March 2011	0
	At 31 March 2010	<u>14,804</u>
4	Investment Property	
	Cost Or Valuation	£
	At 01 April 2010	<u>232,600</u>
	At 31 March 2011	<u>232,600</u>
	Net Book Value	
	At 31 March 2011	232,600
	At 31 March 2010	<u>232,600</u>

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
22 Ordinary shares of £1 each	22	22

6 **Related party disclosures**

The company was under the control of PE Foster and SM Foster, the director's, throughout the current and previous year. During the year dividends of £22,541 were paid to PE Foster and £22,541 to SM Foster. During the year the company repaid the director net amounts totalling £3,177. As at 31 March 2011 included within other creditors is a balance outstanding due to the directors of £nil (2010 - £3,177). No interest was paid on this loan.