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COMPANY REGISTRATION NUMBER 167214

BETTERTEAM LTD
FINANCIAL STATEMENTS
31 MARCH 2007

ACCOUNT TAX LTD
Chartered Certified Accountants
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

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BETTERTEAM LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

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BETTERTEAM LTD

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr P E Foster
Mrs S M Foster

Company secretary

Mrs S M Foster

Registered office

6 Pittengullies Brae
Peterculter
Aberdeen
AB1 40QS

Accountant

Account Tax Ltd
Chartered Certified Accountants
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

Bankers

Barclays

BETTERTEAM LTD
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was engineering consultancy

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 March 2007	At 1 April 2006
Mr P E Foster	15	15
Mrs S M Foster	<u>7</u>	<u>7</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
6 Pittengullies Brae
Peterculter
Aberdeen
AB1 40QS

Signed on behalf of the directors



Mr P E Foster

Director

Approved by the directors on 24/12/7

BETTERTEAM LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
TURNOVER		202,948	167,883
Cost of sales		<u>5,992</u>	<u>21,139</u>
GROSS PROFIT		196,956	146,744
Administrative expenses		<u>58,510</u>	<u>61,899</u>
OPERATING PROFIT	2	138,446	84,845
Interest receivable		<u>5,995</u>	<u>1,591</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		144,441	86,436
Tax on profit on ordinary activities		<u>27,503</u>	<u>17,821</u>
PROFIT FOR THE FINANCIAL YEAR		<u>116,938</u>	<u>68,615</u>

The notes on pages 5 to 7 form part of these financial statements

BETTERTEAM LTD

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	1,312	1,749
Investments	5	25,000	48,000
		<u>26,312</u>	<u>49,749</u>
CURRENT ASSETS			
Debtors	6	18,506	19,388
Cash at bank		220,160	122,012
		<u>238,666</u>	<u>141,400</u>
CREDITORS: Amounts falling due within one year	7	<u>49,416</u>	<u>47,191</u>
NET CURRENT ASSETS		<u>189,250</u>	<u>94,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>215,562</u>	<u>143,958</u>
CAPITAL AND RESERVES			
Called up equity share capital	9	22	22
Profit and loss account	10	215,540	143,936
SHAREHOLDERS' FUNDS		<u>215,562</u>	<u>143,958</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

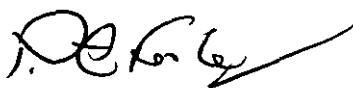
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 24.12.07, and are signed on their behalf by

MR P E FOSTER

Director



The notes on pages 5 to 7 form part of these financial statements

YEAR ENDED 31 MARCH 2007

BETTERTEAM LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

3. DIVIDENDS

Equity dividends

	2007 £	2006 £
Paid		
Equity dividends on ordinary shares	<u>45,334</u>	<u>58,800</u>

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2006 and 31 March 2007	<u>5,304</u>
DEPRECIATION	
At 1 April 2006	3,555
Charge for the year	<u>437</u>
At 31 March 2007	<u>3,992</u>
NET BOOK VALUE	
At 31 March 2007	<u>1,312</u>
At 31 March 2006	<u>1,749</u>

5. INVESTMENTS

	Unlisted £
COST	
At 1 April 2006	48,000
Disposals	<u>(23,000)</u>
At 31 March 2007	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2007	<u>25,000</u>
At 31 March 2006	<u>48,000</u>

6. DEBTORS

	2007 £	2006 £
Trade debtors	<u>18,506</u>	<u>19,388</u>

BETTERTEAM LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

7. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Corporation tax	27,503	19,893
Other taxation and social security	17,651	13,796
Other creditors	4,262	13,502
	<u>49,416</u>	<u>47,191</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P E Foster throughout the current and previous year
Mr P E Foster is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

9. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>

10. PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Balance brought forward	143,936	134,121
Profit for the financial year	116,938	68,615
Equity dividends paid	(45,334)	(58,800)
Balance carried forward	<u>215,540</u>	<u>143,936</u>