

COMPANY REGISTRATION NUMBER 167214

BETTERTEAM LTD
FINANCIAL STATEMENTS
31 MARCH 2005



ACCOUNT TAX LTD
Chartered Certified Accountants
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

BETTERTEAM LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2005

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BETTERTEAM LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr. P. E. Foster Mrs. S. M. Foster
Company secretary	Mrs. S. M. Foster
Registered office	6 Pittengullies Brae Peterculter Aberdeen AB1 40QS
Accountant	Account Tax Ltd Chartered Certified Accountants 1st Floor Inchbraoch House South Quay Ferryden Montrose DD10 9SL

BETTERTEAM LTD
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was engineering consultancy.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

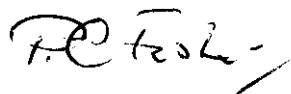
	Ordinary Shares of £1 each	
	At 31 March 2005	At 1 April 2004
Mr. P. E. Foster	15	15
Mrs. S. M. Foster	<u>7</u>	<u>7</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
6 Pittengullies Brae
Peterculter
Aberdeen
AB1 40QS

Signed on behalf of the directors



Mr. P. E. Foster

Director

Approved by the directors on 13 December 2005

BETTERTEAM LTD
ACCOUNTANT'S REPORT TO THE DIRECTORS OF BETTERTEAM LTD
YEAR ENDED 31 MARCH 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2005, set out on pages 4 to 9 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



ACCOUNT TAX LTD
Chartered Certified Accountants

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13 December 2005

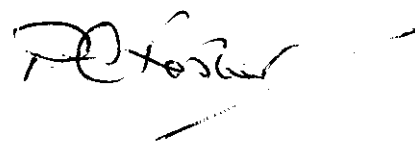
BETTERTEAM LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2005

	Note	2005 £	2004 £
TURNOVER		170,583	144,115
Cost of sales		<u>2,642</u>	<u>5,418</u>
GROSS PROFIT		167,941	138,697
Administrative expenses		<u>57,658</u>	<u>52,249</u>
OPERATING PROFIT	2	110,283	86,448
Interest receivable		441	281
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>110,724</u>	<u>86,729</u>
Tax on profit on ordinary activities		<u>20,564</u>	<u>17,294</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>90,160</u>	<u>69,435</u>
Dividends	3	63,000	74,043
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>27,160</u>	<u>(4,608)</u>
Balance brought forward		<u>106,961</u>	<u>111,569</u>
Balance carried forward		<u>134,121</u>	<u>106,961</u>

The notes on pages 7 to 9 form part of these financial statements.

BETTERTEAM LTD**BALANCE SHEET****31 MARCH 2005**

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	4	1,634	1,388
Investments	5	<u>61,500</u>	<u>46,500</u>
		63,134	47,888
CURRENT ASSETS			
Debtors	6	39,329	27,915
Investments	7	19,774	19,774
Cash at bank		<u>66,219</u>	<u>46,617</u>
		125,322	94,306
CREDITORS: Amounts falling due within one year	8	<u>54,313</u>	<u>35,211</u>
NET CURRENT ASSETS		71,009	59,095
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,143</u>	<u>106,983</u>



The Balance sheet continues on the following page.
The notes on pages 7 to 9 form part of these financial statements.

BETTERTEAM LTD
BALANCE SHEET *(continued)*

31 MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	10	22	22
Profit and loss account		<u>134,121</u>	<u>106,961</u>
SHAREHOLDERS' FUNDS		<u>134,143</u>	<u>106,983</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

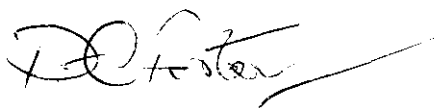
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 13 December 2005 and are signed on their behalf by:

MR. P. E. FOSTER
Director



The notes on pages 7 to 9 form part of these financial statements.

BETTERTEAM LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2005

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2004	3,817
Additions	<u>790</u>
At 31 March 2005	<u>4,607</u>
DEPRECIATION	
At 1 April 2004	2,429
Charge for the year	<u>544</u>
At 31 March 2005	<u>2,973</u>
NET BOOK VALUE	
At 31 March 2005	<u>1,634</u>
At 31 March 2004	<u>1,388</u>

5. INVESTMENTS

	Unlisted £
COST	
At 1 April 2004	46,500
Additions	<u>15,000</u>
At 31 March 2005	<u>61,500</u>
NET BOOK VALUE	
At 31 March 2005	<u>61,500</u>
At 31 March 2004	<u>46,500</u>

6. DEBTORS

	2005 £	2004 £
Trade debtors	<u>39,329</u>	<u>27,915</u>

7. INVESTMENTS

	2005 £	2004 £
Other investments	<u>19,774</u>	<u>19,774</u>

All investments are recorded at cost.

BETTERTEAM LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2005

8. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Corporation tax	23,092	17,464
Other taxation and social security	12,968	11,337
Other creditors	18,253	6,410
	<u>54,313</u>	<u>35,211</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P. E. Foster throughout the current and previous year. Mr P. E. Foster is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>22</u>	<u>22</u>	<u>22</u>