

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION IN WRITING

of

Laird Nominees (No.7) Limited
(the "Company")

We, being the sole member of the Company (representing 100 per cent. of the total voting rights of the Company) who at the circulation date of this resolution would have been entitled to vote on the resolution, **RESOLVE**, in accordance with Chapter 2, Part 13 of the Companies Act 2006 (the "**Act**"), to pass the following resolution which has been proposed as a special resolution:

SPECIAL RESOLUTION

1. **THAT** the issued share capital of the Company be reduced in accordance with section 641 of the Act by cancelling and extinguishing all but one of the issued **ORDINARY** shares of £1 each in the Company, each of which is fully paid up and the amount by which the share capital is so reduced be credited to the reserves of the Company.

Signed:



Name: KJ Dangerfield

For and on behalf of Laird Technologies, Inc.

Dated: 11 May 2018



Notes:

1. The circulation date of this resolution is 11 May 2018. This resolution has been sent to eligible members who would have been entitled to vote on the resolution on this date. Only such eligible members (or persons duly authorised on their behalf) should sign this resolution.
2. An eligible member can signify his or its agreement to the resolution by signing the resolution and by either delivering a copy of the signed resolutions to the Group Assistant Company Secretary by hand or by sending a copy of the signed resolution in hard copy form by post to Laird PLC, 100 Pall Mall, London, SW1Y 5NQ.
3. This resolution must be passed by 26 May 2018. If the resolution is not passed by such date they will lapse. The agreement of a member to this resolution is ineffective if signified after this date.