

**Roberts & Hiscox General Partner Limited**  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2004**

**Registered Number 166602**



# **Roberts & Hiscox General Partner Limited**

## **Directors' report and financial statements**

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# **Roberts & Hiscox General Partner Limited**

**Directors:**

B E Masojada, Chairman  
S J E Peck  
B J P Thomson

**Secretary:**

Noble Partnership Limited

**Registered office:**

76 George Street  
Edinburgh  
EH2 3BU

**Bankers:**

The Royal Bank of Scotland plc  
36 St Andrew Square  
Edinburgh  
EH2 2YE

**Solicitors:**

Dundas & Wilson  
Saltire Court  
20 Castle Terrace  
Edinburgh  
EH1 2EG

# **Roberts & Hiscox General Partner Limited**

## **Directors' Report**

The directors have pleasure in presenting their annual report together with the financial statements of Roberts & Hiscox General Partner Limited for the year to 31 December 2004.

### **Activities**

The principal activity of the company is to act as General Partner to a number of Scottish Limited Partnerships.

### **Results and Review of business**

The results for the year to 31 December 2004 are set out in the accompanying financial statements and attached notes.

### **Directors**

The directors of the company during the year to 31 December 2004 were as follows:

B E Masojada  
S J E Peck  
B J P Thomson  
A P Newall (Resigned 27.02.04)

None of the directors held any interest in the ordinary share capital of the company during the year.

### **Small Company Exemption**

In preparing the directors' report, the directors have taken advantage of the exemption conferred by Part II of Schedule 8 to the Companies Act 1985.

By Order of the Board



Stephen Churchill  
For and on behalf of  
Noble Partnership Limited  
Secretary

25 February 2005

# **Roberts & Hiscox General Partner Limited**

## **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Roberts & Hiscox General Partner Limited

## Profit and Loss Account

for the year ended 31 December 2004

		2004	2003
	Note	£	£
Income		0	0
Expenses		0	0
		<hr/>	<hr/>
<b>Profit for the financial year</b>	2	<hr/>	<hr/>
		<u>0</u>	<u>0</u>

# Roberts & Hiscox General Partner Limited

## Balance Sheet

as at 31 December 2004

	Note	2004 £	2003 £
<b>Current Assets</b>			
Debtors		-	-
Cash at bank		100	100
		<hr/>	<hr/>
		100	100
<b>Creditors: amounts falling due within one year</b>		-	-
		<hr/>	<hr/>
<b>Net current assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		-	-
		<hr/>	<hr/>
		<u>100</u>	<u>100</u>

The directors have taken advantage of s249A(1) of the Companies Act 1985 in not having these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by s246 of the Companies Act 1985 on the basis that the company qualifies as a small company.

The accounts were approved by the Board of Directors on 25 February 2005..

S J E Peck  
Director



# Roberts & Hiscox General Partner Limited

## Notes

(forming part of the financial statements)

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

A cash flow statement has not been prepared in the financial statements of the company as it is entitled to the exemption for small companies by Financial Reporting Standard 1.

#### Depreciation

The company has no assets.

### 2 Profit for the financial year

The company does not trade but acts as General Partner to a number of Scottish Limited Partnerships. It has no profit or loss for the financial year.

### 3 Remuneration of directors

	2004 £	2003 £
No remuneration was paid to any of the directors	<u>NIL</u>	<u>NIL</u>

The company has no employees.

### 4 Share Capital

	2004 £	2003 £
<b>Authorised</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up but not yet paid</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 5 Reconciliation of movements in shareholders' funds

	2004 £	2003 £
Opening shareholders' funds	100	100
Profit for the financial year	-	-
Closing shareholders' funds	<u>100</u>	<u>100</u>