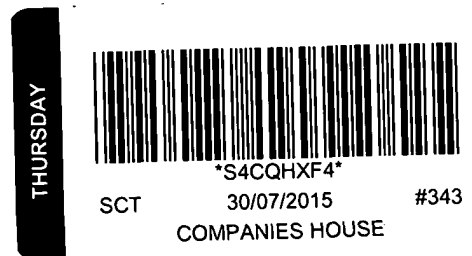


COMPANY REGISTRATION NUMBER SC166334

Abbey Spring Hill Limited
Unaudited Abbreviated Accounts
30th June 2015



CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Abbey Spring Hill Limited

Abbreviated Accounts

Year Ended 30th June 2015

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Abbey Spring Hill Limited

Abbreviated Balance Sheet

30th June 2015

	Note	2015	2014
		£	£
Fixed Assets	2		
Intangible assets		-	-
Tangible assets		23,444	27,097
		<u>23,444</u>	<u>27,097</u>
Current Assets			
Debtors		2,115	1,836
Cash at bank and in hand		100,004	79,538
		<u>102,119</u>	<u>81,374</u>
Creditors: Amounts Falling due Within One Year		<u>93,083</u>	<u>62,953</u>
Net Current Assets		<u>9,036</u>	<u>18,421</u>
Total Assets Less Current Liabilities		<u>32,480</u>	<u>45,518</u>
Creditors: Amounts Falling due after More than One Year		3,560	7,443
Provisions for Liabilities		-	533
		<u>28,920</u>	<u>37,542</u>
Capital and Reserves			
Called-up equity share capital	4	10,000	10,000
Profit and loss account		<u>18,920</u>	<u>27,542</u>
Shareholders' Funds		<u>28,920</u>	<u>37,542</u>

For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20th July 2015.

D Pitblado
Director



Company Registration Number: SC166334

The notes on pages 2 to 4 form part of these abbreviated accounts.

Abbey Spring Hill Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill

Purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 10% Straight line basis
----------	---------------------------

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance and 25% straight line basis
Motor Vehicles	- 25% reducing balance basis

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Abbey Spring Hill Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2015

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2014	90,430	71,583	162,013
Additions	–	3,401	3,401
At 30th June 2015	<u>90,430</u>	<u>74,984</u>	<u>165,414</u>
Depreciation			
At 1st July 2014	90,430	44,486	134,916
Charge for year	–	7,054	7,054
At 30th June 2015	<u>90,430</u>	<u>51,540</u>	<u>141,970</u>
Net Book Value			
At 30th June 2015	<u>–</u>	<u>23,444</u>	<u>23,444</u>
At 30th June 2014	<u>–</u>	<u>27,097</u>	<u>27,097</u>

3. Director's Current Accounts

Movements on the director account during the year were as follows:

	Mr D Pitblado £
Balance at 30th June 2014 and 30th June 2015.	<u>245</u>

The loan is interest free and repayable on demand.

Abbey Spring Hill Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2015

4. Share Capital

Authorised share capital:

	2015	2014
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

Abbey Spring Hill Limited

Report to the Director on the Preparation of the Unaudited Statutory Accounts of Abbey Spring Hill Limited

Year Ended 30th June 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbey Spring Hill Limited for the year ended 30th June 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Abbey Spring Hill Limited in accordance with the terms of our engagement letter dated 19th July 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abbey Spring Hill Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Spring Hill Limited and its director for our work or for this report.

It is your duty to ensure that Abbey Spring Hill Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abbey Spring Hill Limited. You consider that Abbey Spring Hill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abbey Spring Hill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

22nd July 2015