

Company Registration No. SC166334 (Scotland)

Abbey Spring Hill Limited
Unaudited Abbreviated Financial Statements
For The Year Ended 30 June 2016

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Abbey Spring Hill Limited

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Abbey Spring Hill Limited

Chartered Accountants' Report To The Director On The Preparation Of The Unaudited Statutory Financial Statements Of Abbey Spring Hill Limited For The Year Ended 30 June 2016

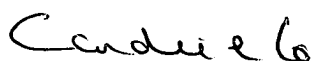
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Spring Hill Limited for the year ended 30 June 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance

This report is made solely to the Board of Directors of Abbey Spring Hill Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Spring Hill Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Spring Hill Limited, as a body, in this report in accordance with the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Spring Hill Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbey Spring Hill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbey Spring Hill Limited. You consider that Abbey Spring Hill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Spring Hill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Condie & Co

27 February 2017

Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Abbey Spring Hill Limited

Abbreviated Balance Sheet

As At 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	16,539	23,444
Current assets			
Debtors		1,922	2,115
Cash at bank and in hand		78,503	100,004
		<u>80,425</u>	<u>102,119</u>
Creditors: amounts falling due within one year		<u>(84,500)</u>	<u>(93,083)</u>
Net current (liabilities)/assets		<u>(4,075)</u>	<u>9,036</u>
Total assets less current liabilities		<u>12,464</u>	<u>32,480</u>
Creditors: amounts falling due after more than one year		<u>-</u>	<u>(3,560)</u>
		<u>12,464</u>	<u>28,920</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		2,464	18,920
Shareholders' funds		<u>12,464</u>	<u>28,920</u>

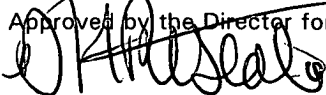
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Director for issue on 27 February 2017



Mr D H Pitblado

Director

Company Registration No. SC166334

Abbey Spring Hill Limited

Notes To The Abbreviated Accounts

For The Year Ended 30 June 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At 30 June 2016 the company had net current liabilities of £4,075 (2015 : £9,036 net current assets). The company continues in existence through the continued support from the director.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

1.4 Goodwill

Purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	15% reducing balance and 25% straight line
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Abbey Spring Hill Limited

Notes To The Abbreviated Accounts (Continued)

For The Year Ended 30 June 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	90,430	74,984	165,414
Additions	-	365	365
Disposals	-	(33,406)	(33,406)
At 30 June 2016	90,430	41,943	132,373
Depreciation			
At 1 July 2015	90,430	51,540	141,970
On disposals	-	(32,447)	(32,447)
Charge for the year	-	6,311	6,311
At 30 June 2016	90,430	25,404	115,834
Net book value			
At 30 June 2016	-	16,539	16,539
At 30 June 2015	-	23,444	23,444

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Related party relationships and transactions

During the year Mr D H Pitblado, director, charged open market rent of £7,500 (2015 : £7,500) to the company.

During the year consultancy fees of £35,000 (2015 : £57,500) were paid to K Henderson, shareholder.