COMPANY REGISTRATION NUMBER SC166334

Abbey Spring Hill Limited

Unaudited Abbreviated Accounts

30th June 2011

SATURDAY
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SCT 03/03/2012 #154
COMPANIES HOUSE

CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Abbey Spring Hill Limited

Abbreviated Accounts

Year Ended 30th June 2011

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Abbey Spring Hill Limited

Abbreviated Balance Sheet

30th June 2011

	Note	2011 £	2011 £	2010 £
Fixed Assets	2			
Intangible assets			1,327	7,489
Tangible assets			19,800	25,227
			21,127	32,716
Current Assets				
Debtors		1,352		-
Cash at bank and in hand		72,074		116,364
		73,426		116,364
Creditors: Amounts Falling due Within One Year		78,124		104,342
Net Current (Liabilities)/Assets			(4,698)	12,022
Total Assets Less Current Liabilities			16,429	44,738
Creditors: Amounts Falling due after More than One Year			3,667	7,333
Provisions for Liabilities			1,506	2,076
			11,256	35,329
Capital and Reserves				
Called-up equity share capital	4		10,000	10,000
Profit and loss account			1,256	25,329
Shareholders' Funds			11,256	35,329

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th January 2012.

D Pitblado
Director

Company Registration Number: SC166334

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill

Purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% Straight line basis

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance and 25% straight line basis
Motor Vehicles	-	25% reducing balance basis

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2010	90,430	57,381	147,811
Additions	–	973	973
At 30th June 2011	90,430	58,354	148,784
Depreciation			
At 1st July 2010	82,941	32,154	115,095
Charge for year	6,162	6,400	12,562
At 30th June 2011	89,103	38,554	127,657
Net Book Value			
At 30th June 2011	1,327	19,800	21,127
At 30th June 2010	7,489	25,227	32,716

3. Transactions With the Director

At 30 June 2011, the director's loan account of D H Pitblado was in credit in the sum of £12,534 (2010 - £5,384). The loan is interest free and repayable on demand.

During the year, the director D H Pitblado charged rent to the company of £15,000 (2010 - £15,000). The rent was charged on an open market basis.

4. Share Capital

Authorised share capital:

	2011	2010
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
10,000 Ordinary shares of £1 each	10,000	10,000	10,000	10,000

Abbey Spring Hill Limited

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Abbey Spring Hill Limited

Year Ended 30th June 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbey Spring Hill Limited for the year ended 30th June 2011 as set out on pages 1 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk

This report is made solely to the director of Abbey Spring Hill Limited, in accordance with the terms of our engagement letter dated 20th September 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abbey Spring Hill Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Abbey Spring Hill Limited and its director for our work or for this report.

It is your duty to ensure that Abbey Spring Hill Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abbey Spring Hill Limited. You consider that Abbey Spring Hill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abbey Spring Hill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

CONDIE & CO
Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

17th January 2012