

BENCHMARK PROJECT ENGINEERING LTD.
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2001



BENCHMARK PROJECT ENGINEERING LTD.

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 2001

	Notes	2001	2000
		£	£
Fixed Assets			
Tangible fixed assets	2	7,414	8,968
Current Assets			
Debtors		9,842	8,564
Cash at Bank and in Hand		12,985	9,599
		<u>22,827</u>	<u>18,163</u>
Creditors: Amounts Falling Due Within One Year		<u>13,161</u>	<u>14,810</u>
Net Current Assets		9,666	3,353
Total Assets Less Current Liabilities		<u>17,080</u>	<u>12,321</u>
Capital and Reserves			
Share Capital - Equity	3	2	2
Profit and loss account		17,078	12,319
Shareholders' Funds		<u>17,080</u>	<u>12,321</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st May 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 10th October 2001 and signed on its behalf.

Mrs Susan Giles
Director



BENCHMARK PROJECT ENGINEERING LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2001

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25%
Furniture and equipment	25%

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st June 2000	14,020
Additions	918
At 31st May 2001	14,938
Depreciation and Amortisation	
At 1st June 2000	5,053
Charge for the year	2,471
At 31st May 2001	7,524
Net Book Value	
At 31st May 2001	7,414
<i>At 31st May 2000</i>	<i>8,967</i>

BENCHMARK PROJECT ENGINEERING LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2001

3	Share Capital	2001	2000
		£	£
	Authorised		
	Equity Shares		
	1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
	Allotted		
	Equity Shares		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>