

Registered Number: SC165535

Scotland

ABM Accountancy Services LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2016

ABM Accountancy Services LTD
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ABM Accountancy Services LTD
Abbreviated Balance Sheet
As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,411	1,585
		1,411	1,585
Current assets			
Stocks		384	384
Debtors		996	840
Cash at bank and in hand		14,762	15,114
		16,142	16,338
Creditors: amounts falling due within one year		(4,832)	(5,201)
Net current assets		11,310	11,137
Total assets less current liabilities		12,721	12,722
Net assets		12,721	12,722
Capital and reserves			
Called up share capital		2	2
Profit and loss account		12,719	12,720
Shareholders funds		12,721	12,722

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Margaret Connal Director

Date approved by the board: 28 February 2017

ABM Accountancy Services LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
Motor Vehicles	25% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ABM Accountancy Services LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2016

2 Tangible fixed assets

**Tangible
fixed assets**

Cost or valuation

£

At 01 June 2015	4,939
Additions	521
At 31 May 2016	5,460

Depreciation

At 01 June 2015	3,354
Charge for year	695
At 31 May 2016	4,049

Net book values

At 31 May 2016	1,411
At 31 May 2015	1,585

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.