

REGISTERED NUMBER: SC165503

AIRD CONSULTING ENGINEERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

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FOR THE YEAR ENDED 31 MAY 2014**

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AIRD CONSULTING ENGINEERS LIMITED (REGISTERED NUMBER: SC165503)

**ABBREVIATED BALANCE SHEET
31 MAY 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,803	2,586
CURRENT ASSETS			
Debtors		93,861	112,003
Cash at bank and in hand		79,514	21,413
		<u>173,375</u>	<u>133,416</u>
CREDITORS			
Amounts falling due within one year		<u>51,055</u>	<u>30,590</u>
NET CURRENT ASSETS		<u>122,320</u>	<u>102,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,123</u>	<u>105,412</u>
CAPITAL AND RESERVES			
Called up share capital	3	102	102
Profit and loss account		<u>124,021</u>	<u>105,310</u>
SHAREHOLDERS' FUNDS		<u>124,123</u>	<u>105,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

AIRD CONSULTING ENGINEERS LIMITED (REGISTERED NUMBER: SC165503)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The financial statements were approved by the Board of Directors on 14 November 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Aird', written in a cursive style.

A Aird - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 15% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	33,485
DEPRECIATION	
At 1 June 2013	30,899
Charge for year	783
At 31 May 2014	31,682
NET BOOK VALUE	
At 31 May 2014	1,803
At 31 May 2013	2,586

AIRD CONSULTING ENGINEERS LIMITED (REGISTERED NUMBER: SC165503)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>102</u>	<u>102</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
A Aird		
Balance outstanding at start of year	13,737	13,737
Amounts repaid	(13,737)	-
Balance outstanding at end of year	<u>-</u>	<u>13,737</u>

The balance owed was interest free and repaid in full during the year.