

Company Number: 165244

T J Walker (International) Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 January 2014

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T J Walker (International) Limited

Company Number: 165244

ABBREVIATED BALANCE SHEET

as at 31 January 2014

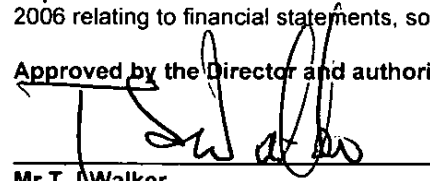
	Notes	2014 £	2013 £
Fixed Assets			
Tangible assets	1	1,500,000	1,500,000
Current Assets			
Cash at bank and in hand		2	-
Creditors: Amounts falling due within one year	2	(263,069)	(251,266)
Net Current Liabilities		(263,067)	(251,266)
Total Assets less Current Liabilities		1,236,933	1,248,734
Creditors			
Amounts falling due after more than one year	2	(348,904)	(411,798)
Net Assets		888,029	836,936
Capital and Reserves			
Called up share capital	3	2	2
Revaluation reserve		407,358	407,358
Profit and loss account		480,669	429,576
Shareholders' Funds		888,029	836,936

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 30 April 2014


Mr T J Walker
Director

T J Walker (International) Limited

ACCOUNTING POLICIES

for the year ended 31 January 2014

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of certain fixed assets and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover represents income from fixed asset investments excluding value added tax.

Investment properties

Revalued investment properties are not depreciated or amortised. Where the valuation indicates a permanent diminution in the value of the property, the permanent diminution is charged to the revaluation reserve.

This treatment is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profit and its results as stated in the financial statements. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

T J Walker (International) Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 January 2014

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost or Valuation	
At 31 January 2014	1,500,000
Net book value	
At 31 January 2014	<u>1,500,000</u>
At 31 January 2013	<u>1,500,000</u>

1.1. TANGIBLE FIXED ASSETS CONTINUED

Investment properties were revalued at 31 January 2012 by the director of the company on the basis of open market value calculated by reference to rental income. The director is satisfied that the open market value remains the same at the year end.

2. CREDITORS	2014	2013
	£	£

Included in creditors:

Repayable after five years	<u>153,373</u>	<u>192,871</u>
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3. SHARE CAPITAL	2014	2013
	£	£

Description	No of shares	Value of units		
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Allotted, called up and fully paid

Ordinary shares	2	£1 each	<u>2</u>	<u>2</u>
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