

ABA SCAFFOLDING LIMITED

FINANCIAL STATEMENTS

AND DIRECTORS' REPORT

Year ended 31 May 2013

Company number SC 165161

THURSDAY



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COMPANIES HOUSE

ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF

ABA SCAFFOLDING LIMITED

YEAR ENDED 31 MAY 2013

As described in the director's report, you are responsible for the preparation of the financial statements and you consider that the company is exempt from audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the financial statements from the accounting records and from the information and explanations supplied to us.



ANDREW CAVANAGH

ACCOUNTANT

68 HAINING ROAD

RENFREW

PA4 0AH

24/2/14

ABA SCAFFOLDING LIMITED

DIRECTORS' REPORT

The director presents his report and the financial statements for the year ended 31 May 2013.

Directors Responsibilities

The director is required by law to prepare for each financial year, the financial statements which comply with the Companies Act 2006 and give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss for that year. He is responsible for maintaining adequate accounting records which disclose the financial position of the company with reasonable accuracy at any time, which enable him to safeguard the assets of the company and which enable him to take reasonable steps to prevent and to detect fraud and other irregularities.

The director confirms that the financial statements have been prepared on a going concern basis, that suitable accounting policies have been consistently applied, that reasonable and prudent judgements and estimates have been used and that applicable accounting standards have been followed.

Principal activities

During the year the company traded in the supply and creation of scaffolding and general builders.

Directors

The director who acted throughout the year was Mr A Forrest.

A. Forrest

A. FORREST

24/11/14

ABA SCAFFOLDING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2013

	NOTES	2013 £	2012 £
Turnover		69,973	52,683
Cost of sales		36,648	29,951
Gross profit		<u>33,325</u>	<u>22,732</u>
Administrative expenses		30,150	29,543
Profit (loss) on ordinary activities before tax	2	<u>3,175</u>	<u>-6,811</u>
Tax		0	0
Retained loss for year		<u>3,175</u>	<u>-6,811</u>

All disclosures relate to continuing activities.

There were no recognised gains or losses other than the loss for the year.

The notes on pages 6 to 8 form part of these financial statements.

ABA SCAFFOLDING LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2013

	NOTES	2013 £	2012 £
Fixed assets	4	0	0
Current assets			
Stocks		3,552	3,552
Debtors	5	9,333	14,639
Bank and cash		3,077	0
		<u>15,962</u>	<u>18,191</u>
Creditors: amounts falling due within one year	6	8,379	13,783
Net assets		<u>7,583</u>	<u>4,408</u>
Capital and reserves			
Share capital		100	100
Profit and loss account	8	7,483	4,308
Shareholders' funds		<u>7,583</u>	<u>4,408</u>

The notes on pages 6 to 8 form part of these financial statements.

ABA SCAFFOLDING LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2013

The director:

- 1 Confirms that for the year ended 31 May 2013 the company was entitled to the exemption under section 477 of the Companies Act 2006.
- 2 Confirms that no notice requiring an audit had been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the financial year: and
- 3 acknowledges his responsibility for:
 - a ensuring that the company keeps accounting records which comply with sections 386 and 387; and
 - b preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.
- 4 The financial statements are prepared in accordance with the special provisions of part XV of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the board on 24 February 2014.

A FORREST - Director

a. Forrest

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the amount receivable for sales and services in the ordinary course of business, excluding VAT.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Motor vehicles	25% on cost
Plant and machinery	25 % on cost

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2013

	2013 £	2012 £
2. Profit on ordinary activities before tax is stated after charging		
Directors remuneration	0	324
Depreciation	0	2,781
4. Fixed assets		Total £
Cost:		
At 1 June 2012		141,993
Additions		0
At 31 May 2013		<u>141,993</u>
Depreciation:		
At 1 June 2012		<u>141,993</u>
Charge for year		0
At 31 May 2013		<u>141,993</u>
Net book value:		
At 31 May 2013		<u>0</u>
At 31 May 2012		<u>0</u>
	2013 £	2012 £
5. Debtors		
Trade debtors	6,333	9,333
Prepayments	3,000	5,306
	<u>9,333</u>	<u>14,639</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2013

6. Creditors falling due within one year

	2013	2012
	£	£
Directors loan account	4,788	4,788
Other creditors	3,591	8,995
	<u>8,379</u>	<u>13,783</u>

7. Share capital

Authorised

10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
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Allotted, issued and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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8. Profit and loss account

Opening balance	4,308	11,119
Profit (loss) for year	3,175	-6,811
Closing balance	<u>7,483</u>	<u>4,308</u>

TRADING ACCOUNT

YEAR ENDED 31 MAY 2013

	2013 £	2012 £
Turnover	69,973	52,683
Cost of sales -wages	36,648	29,951
Gross profit	<u>33,325</u>	<u>22,732</u>
Administrative expenses:		
Directors remuneration	0	324
Salaries	3,380	3,120
Telephone	395	127
Motor, travel and repairs	13,822	11,029
General expenses	247	145
Accountancy fees	450	814
Rent and insurance	8,328	7,169
Bank charges	428	314
Depreciation	0	2,781
Truck hire	3,100	3,720
	<u>30,150</u>	<u>29,543</u>
Operating profit (loss)	<u>3,175</u>	<u>-6,811</u>

This page does not form part of the financial statements.