

ABA SCAFFOLDING LIMITED
FINANCIAL STATEMENTS
AND DIRECTORS' REPORT
Year ended 31 May 2011
Company number SC 165161



ABA SCAFFOLDING LIMITED

DIRECTORS' REPORT

The director presents his report and the financial statements for the year ended 31 May 2011.

Directors Responsibilities

The director is required by law to prepare for each financial year, the financial statements which comply with the Companies Act 2006 and give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss for that year. He is responsible for maintaining adequate accounting records which disclose the financial position of the company with reasonable accuracy at any time, which enable him to safeguard the assets of the company and which enable him to take reasonable steps to prevent and to detect fraud and other irregularities.

The director confirms that the financial statements have been prepared on a going concern basis, that suitable accounting policies have been consistently applied, that reasonable and prudent judgements and estimates have been used and that applicable accounting standards have been followed.

Principal activities

During the year the company traded in the supply and creation of scaffolding and general builders.

Directors

The director who acted throughout the year was Mr A Forrest.

A Forrest.
A FORREST
24/2/2012.

ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF

ABA SCAFFOLDING LIMITED

YEAR ENDED 31 MAY 2011

As described in the director's report, you are responsible for the preparation of the financial statements and you consider that the company is exempt from audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the financial statements from the accounting records and from the information and explanations supplied to us.



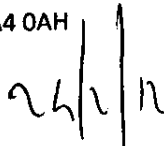
ANDREW CAVANAGH

ACCOUNTANT

68 HAINING ROAD

RENFREW

PA4 0AH



ABA SCAFFOLDING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2011

	NOTES	2011 £	2010 £
Turnover		34,013	59,242
Cost of sales		23,856	27,192
Gross profit		<u>10,157</u>	<u>32,050</u>
Administrative expenses		36,374	44,171
Loss on ordinary activities before tax	2	<u>-26,217</u>	<u>-12,121</u>
Tax		0	0
Retained loss for year		<u>-26,217</u>	<u>-12,121</u>

All disclosures relate to continuing activities.

There were no recognised gains or losses other than the loss for the year.

The notes on pages 6 to 8 form part of these financial statements.

ABA SCAFFOLDING LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2011

	NOTES	2011 £	2010 £
Fixed assets	4	2,781	6,781
Current assets			
Stocks		3,552	3,552
Debtors	5	25,247	27,087
Bank and cash		0	5,270
		<u>28,799</u>	<u>35,909</u>
Creditors: amounts falling due within one year	6	20,361	5,254
Net assets		<u>11,219</u>	<u>37,436</u>
Capital and reserves			
Share capital		100	100
Profit and loss account	8	11,119	37,336
Shareholders' funds		<u>11,219</u>	<u>37,436</u>

The notes on pages 6 to 8 form part of these financial statements.

ABA SCAFFOLDING LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2011

The director:

- 1 Confirms that for the year ended 31 May 2011 the company was entitled to the exemption under section 477 of the Companies Act 2006.
- 2 Confirms that no notice requiring an audit had been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the financial year: and
- 3 acknowledges his responsibility for:
 - a ensuring that the company keeps accounting records which comply with sections 386 and 387; and
 - b preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.
- 4 The financial statements are prepared in accordance with the special provisions of part XV of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the board on 24 February 2012.

A FORREST - Director

A Forrest

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the amount receivable for sales and services in the ordinary course of business, excluding VAT.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Motor vehicles	25% on cost
Plant and machinery	25 % on cost

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

	2011 £	2010 £
2. Profit on ordinary activities before tax is stated after charging		
Directors remuneration	12,000	18,000
Depreciation	4,000	4,000
4. Fixed assets		Total £
Cost:		
At 1 June 2010		141,993
Additions		0
At 31 May 2011		<u>141,993</u>
Depreciation:		
At 1 June 2010		135,212
Charge for year		4,000
At 31 May 2011		<u>139,212</u>
Net book value:		
At 31 May 2011		<u>2,781</u>
At 31 May 2010		<u>6,781</u>
	2011 £	2010 £
5. Debtors		
Trade debtors	19,941	23,941
Prepayments	5,306	3,146
	<u>25,247</u>	<u>27,087</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

6. Creditors falling due within one year	2011 £	2010 £
Directors loan account	7,388	1,388
Other creditors	<u>12,973</u>	<u>3,866</u>
	<u>20,361</u>	<u>5,254</u>
7. Share capital		
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
8. Profit and loss account		
Opening balance	37,336	49,457
Loss for year	<u>-26,217</u>	<u>-12,121</u>
Closing balance	<u>11,119</u>	<u>37,336</u>

ABA SCAFFOLDING LIMITED

TRADING ACCOUNT

YEAR ENDED 31 MAY 2011

	2011 £	2010 £
Turnover	34,013	59,242
Cost of sales -wages	23,856	27,192
Gross profit	<u>10,157</u>	<u>32,050</u>
Administrative expenses:		
Directors remuneration	12,000	18,000
Salaries	3,120	3,120
Telephone	149	293
Motor, travel and repairs	7,496	7,986
General expenses	779	1,142
Accountancy fees	813	350
Rent and insurance	7,656	8,524
Bank charges	361	329
Depreciation	4,000	4,000
Advertising	0	427
	<u>36,374</u>	<u>44,171</u>
Operating loss	<u>-26,217</u>	<u>-12,121</u>

This page does not form part of the financial statements.