

REGISTERED COMPANY NUMBER: 165149 (Scotland)  
REGISTERED CHARITY NUMBER: SC024899

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021  
FOR  
National Youth Choir Of Scotland



National Youth Choir Of Scotland

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for the Year Ended 31 July 2021

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## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **CHAIR OF TRUSTEES' REPORT**

I became Chair in January 2021. I have long been involved with NYCOS since the initial working party in 1995 both as board member and promoter, and treasure it as a core part of Scotland's musical infrastructure.

I want to place on record my gratitude to my predecessor Joanna Baker on behalf of the board for her devoted work as Chair for the last seven years.

We wish her all the best for her future ventures.

2020-21 is the second financial year when the COVID-19 pandemic has severely hampered the operations of what is, by definition, an organisation which depends on close group personal contact. No National Choir courses were possible, an entire year of Regional Choirs took place online and Creative Learning activities had to be significantly adapted.

And yet 2020-21 has been a success. NYCOS can take pride in the way it has faced these challenges. As can be seen from the detailed Trustees' Report, NYCOS has undertaken a remarkable and varied amount of work to keep the flame of singing burning.

These achievements and this level of activity have been driven by an unquenchable desire to continue to deliver the charity's mission in whatever way possible. The remarkable flowering of activity immediately it was permitted in May 2021 bears testament to this. This has all been buttressed by excellent administration which has kept the financial damage to a minimum. Christopher, Ed and the wider team have the Board of Trustees' sincere thanks for everything that they have achieved.

I would like to thank Creative Scotland for their continuing support through this challenging period. I would also like to thank the Trusts & Foundations, Sponsors, Donors and Friends who have maintained their support.

NYCOS is in a good position to spring back into full activity again.

James Waters.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

NYCOS occupies a unique place in Scotland's cultural landscape as a charity providing a national infrastructure for young people and music leaders to develop their singing. Founded in 1996, and directed by founding Artistic Director Christopher Bell, we are committed to supporting children and young people to realise their vocal and musical potential and provide opportunities for young people, teachers and choir directors to support and develop choral singing across Scotland. In 2019-20, we worked with over 2,800 children, young people and leaders who were born, resident or studying in Scotland or of Scottish descent.

We consist of 7 National Choirs, including the internationally-renowned National Youth Choir of Scotland, a network of 15 Regional Choirs across the country and a considerable Creative Learning programme that engages in a wide range of activity and training for children, young people and adults. We believe that inclusion and progression go hand-in-hand and we work to ensure that the greatest number of children and young people sing with NYCOS. Excellence is at the centre of all our work and we continue to increase opportunity for children and young people, whatever their circumstances.

As the pandemic has progressed, we have continued to adapt our strategic planning and delivery around restrictions. Our Board of Trustees and Finance Committee have met throughout the year and worked closely with the Artistic Director and Chief Executive Officer, and office administration. We have taken steps to lessen the impact of the pandemic on the organisation, including making use of the furlough scheme and applying for support grants, and have been quick to adapt our expenditure as the income has changed.

We are proud of what we have achieved this year in exceptional circumstances and thank our employees, leaders, funders, partners and trustees for their support.

## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **Charitable activities - continued**

In January 2021, we appointed James Waters as our new Chair of the Board of Trustees. James is Director of the Lammermuir Festival, Creative Director for Classical Music at Perth Concert Hall and classical programmer at the Bath Festival. James has a long association with NYCOS, having been a member of the working party in 1995, the inaugural NYCOS board as well as re-joining the board between 2013 and 2019.

*"I am thrilled to be joining NYCOS as chair. It is an extraordinary organisation with work ranging from grass-roots music education to choral performances of the highest international standard. Christopher's artistic leadership is truly visionary and I am delighted to have the opportunity to support him, Ed and the team as NYCOS enters its 25th year."*

Our many thanks to James' predecessor Joanna Baker CBE, who was Chair of NYCOS for 7 years. Joanna remains a great supporter of NYCOS.

#### **Activity and Delivery**

##### **National Choirs**

In December 2020 and April 2021, we ran online weekend courses for our National Boys Choir and National Girls Choir. We followed the pattern of a day at a residential course with welcome meeting, sectional and tutti rehearsals finishing with social activities. 83 boys and 92 girls joined the courses and we invited boys from our Regional Choirs to join us.



## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **National Choirs - continued**

Throughout the year, we carefully assessed the Scottish Government's COVID-19 guidance and its impact on singing and our activities. With a variety of restrictions in place, we worked with partners including Making Music and the Music Education Partnership Group to find clarity and encourage the use of research in decision-making.

As new guidance in Scotland allowed people to gather outside to sing, Artistic Director Christopher Bell and 29 members of the National Youth Choir of Scotland gathered on Calton Hill, Edinburgh at 6am on 17 May 2021 to be the first to sing again in Scotland and the UK. This return to singing was captured throughout the morning beginning with live broadcasts on BBC Breakfast and BBC Radio Scotland, and huge national and international media, including BBC News at Six (BBC One), BBC 3 Breakfast, BBC Radio 2 (Claudia Winkleman), all major Scottish and UK press and international exposure. Millions of people saw the National Youth Choir of Scotland singing with thousands of retweets and likes on social media.



This was followed by a number of outside singing events for the National Youth Choir of Scotland, National Boys Choir and National Girls Choir in Bishopbriggs (East Dunbartonshire), Falcon Bowling and Tennis Club (Edinburgh), South St Nicholas Church (Aberdeen), The Tramway (Glasgow) and Holmehill (Dunblane). We also produced a short film celebrating our return to singing, called "Singing Together Again".

The National Youth Choir of Scotland released several recordings this year. 'Air Falalalo and Westering Home' were recorded by the National Youth Choir of Scotland with the Royal Scottish National Orchestra in 2017 and were released on St Andrews Day (30 November 2021).

We released a collection of Christmas Carols on Signum Classics, recorded originally in 2013. The album entitled 'Until We Meet Again' includes Paul Mealor's moving *I Pray* with soloist Jamie MacDougall and features recordings from the National Youth Choir of Scotland and National Children's Choir, (members of the National Boys and National Girls choirs) conducted by Artistic Director, Christopher Bell.

*'...a magical Christmas moment, unashamedly dewy-eyed, with a poignant message – thoughts of absent friends – for these pandemic times.'* (Ken Walton, VoxCarnyx)

Some tracks featured on BBC Classics Unwrapped and were also included in BBC One *Reflections from the Quay*.

## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **National Choirs - continued**

On Spotify, we rereleased John Gardner's Burns Sequence, settings of eight poems by Robert Burns, featuring the National Youth Choir of Scotland and the Royal Scottish National Orchestra for Burns Day on 25 January 2021.

We were approached by the Franco Scottish Society in November 2020 to create a pre-recorded event for the society's Christmas meal. The film consisted of six members singing Christmas music alongside excerpts from the 2014 BBC Watchnight Service. We were also approached by an American folk-singer living in Scotland called Addie Brik looking for young singers to be part of her song "What is Inside". We offered NGC who rehearsed the track and then provided their own recordings to be built into a virtual backing.

#### **Regional Choirs**

Over the 2020-21 academic year, all 15 of the Regional Choirs continued to meet online. NYCOS staff teaching from home found creative ways to continue musicianship games, which have always been an integral part of Regional Choir rehearsals. Young singers were encouraged to use household objects to aid their learning, such as wooden spoons for drumsticks or a rolled-up pair of socks as a ball.

*In this time of isolation, NYCOS is a beacon of light. Bringing friends together to enjoy singing and continuing to learn and develop musicianship skills is bringing so much joy to not only the young people in our choir, but the staff. With our weekly scavenger hunts, quizzes and crazy challenges, we enjoy the lighter side of being together in isolation and with a renewed, shared focus on repertoire that we know is being enjoyed across Scotland in all the Regional Choirs. Our members are clinging to the hope that we will all be able to sing these wonderful songs together at some point in the future, in whatever form that may take. (Choir Director)*

We were successful in an application to be one of the choirs chosen for the 2021 Friday Afternoons projects (Aldeburgh Music). Each year a new set of songs for primary-school-age children is published free and this year the songs are composed by Russell Hepplewhite, with lyrics by Michael Rosen. The NYCOS Edinburgh Senior Choir recorded the song Fire, which was released online in May 2021.



In June 2021, due to the easing of COVID-19 regulations, we were able to plan outdoor events for the Regional Choirs in almost all areas. The first choir to get together for the first time in 15 months was Isle of Lewis Choir on Coll Beach. Other choirs sang outside a nursing home in West Lothian, at Culloden battlefield and at Newbattle Abbey College.

## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **Regional Choirs - continued**



NYCOS Gold written tests took place on 13 June 2021 in five centres with 35 candidates taking part. The practical part of the tests took place over four evenings with online assessments. Due to the pandemic, we were not able to recruit an entire year group of the youngest children and we discounted the autumn 2020 fees by 50% to encourage retention of members. We flexibly furloughed all Regional Choir music delivery staff. At the end of the academic year, 3 Regional Choir Directors left us voluntarily after long services.

#### **Creative Learning**

##### **Mini Music Makers**

Online classes for early years children started again in August 2020, attracting participants from across Scotland and internationally including from Shetland, Stornoway, France, The Netherlands, Abu Dhabi, Hong Kong and Singapore. The leaders ran a combined online Festive Party on 18 December 2021 attended by 56 people.

We worked with the Scottish Refugee Council to explore how we could offer free music activities for those families who are waiting on confirmed status after arriving in Scotland. During the Easter holidays we provided a short online Mini Music Makers session as part of the Scottish Refugee Council Easter Activities week, where families could join in via Zoom link. We were delighted to be able to offer free places to 12 children and hope that this will encourage more families to join in for the final block before the summer.

At the end of the summer 2021, we ran outdoor events in Rutherglen on 17 July and in the Hidden Gardens at Tramway on 24 July.

*Every Monday my son is transfixed and his face lights up and this morning's class was no different... It's also nice to see him interact and respond to what is going on with me rather than passively watching. I am so glad we joined in!*

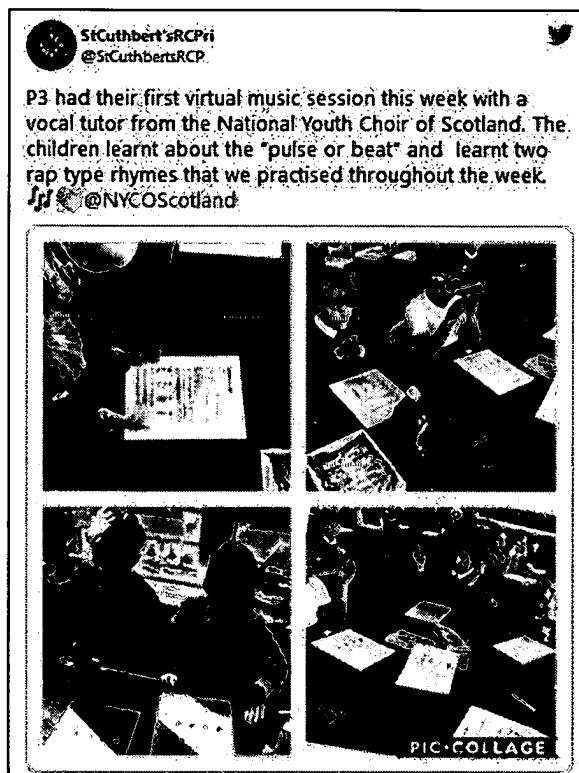
##### **YMI Local Authority Partnerships**

We have continued to deliver active music lessons for primary schools over the past year through the *Sounds Musical* project. Each year NYCOS staff visit schools to teach music classes to Primary 3 and 4 children through Youth Music Initiative programmes with partner authorities funded by Creative Scotland. During the pandemic, leaders have provided resources and training videos to schools in Edinburgh, Renfrewshire, West Lothian and Western Isles. The sessions introduce children to musical concepts, rhythm and beat through fun singing games and each lesson is tailored to use in the classroom and at home.

## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **Creative learning - continued**



#### **Open Access**

##### **YMI Access to Music Making Grant – Wee Sing**

This open-access project was broadened to account for restrictions. Instead of running taster sessions for primary school-age children in the summer term, we produced online Wee Summer Sing and Wee Winter Sing resources aimed at P1-P3 children in home settings. Two of the videos were included in an online events series produced by the Music Education Partnership Group and all the videos have been added to a new Video Library on our website.

#### **Training**

Our Director of Creative Learning, Lucinda Geoghegan, remains in constant demand for training worldwide, including Hong Kong, Doha, Australia and Singapore. Nearer to home, Lucinda delivered a training session for Opera North's *In Harmony* team and a series of training workshops for Sistema Scotland. Following their initial success, we have continued to run our year-round 10-week online musicianship and methodology courses, which can count towards the new British Kodály Certificate, accredited by CPD UK.

For the first time, we offered a series of conducting classes tailored to suit the needs of people working at different levels led by Artistic Director Christopher Bell.

Every year we run a Kodály musicianship training course during the summer at Merchiston Castle School with around 90 attendees. In 2020 we moved the course online, giving primary school teachers, class music teachers, instrumental teachers, nursery practitioners and freelance musicians the chance to learn, network and sing together from the comfort of their own homes. Session topics included Kodály teaching methodology, Colourstrings courses, choral and singing technique and songs from across the British Isles and South East Asia. 350 participants joined the course and three of the sessions were so oversubscribed that we ran them again two weeks later with 253 attendees. Kodály At Home is supported by NASUWT, our education supporter.



## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021


#### Training - continued



#### Resources and Publications

Making use of all the resources we created throughout the pandemic, we created a free bank of videos resources on our website. These have been organised into age-groups and there are also sections of songs in Gaelic, Scots and British Sign Language.

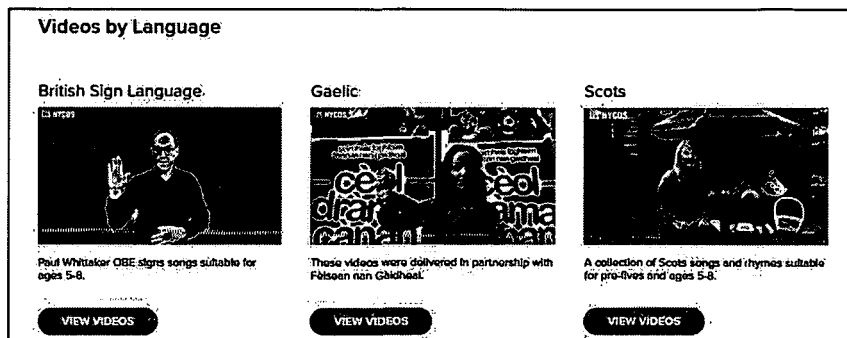
**Videos by Age Group**

Pre-Fives	Ages 5-7
	
<a href="#">VIEW VIDEOS</a>	<a href="#">VIEW VIDEOS</a>
<small>These videos were delivered in partnership with Scottish Book Trust.</small>	<small>Songs and rhymes with accompanying games suitable for at home and in a school setting.</small>
Ages 7 Up	Ages 9 Up
	

## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **Training - continued**



We publish 6 books of children's songs, games and rhymes with probably well over 400 songs. In response to the Black Lives Matter movement, we have been exploring our resources to ensure that they are appropriate for children of primary-school age to sing. We connected with an American professor, Susan Brumfield, and in late July we hosted a session where she addressed Unconscious Racism/Bias, Appropriation, Blackface etc with particular focus on children's folk songs/games within our books. We have been analysing all our resources and we have published our first new edition of existing material in digital and physical format.

#### **Partnership working and Advocacy**

NYCOS remains an integral part of the nation's music education and culture infrastructure and is part of various partnership bodies, including the Time to Shine working group (youth arts strategy), Music Education Partnership Group, Scottish Government Cross-Party Group for Music, Arts in Education Emergency Recovery Group (a new group of arts and cultural organisations working together and with Creative Scotland) and the Classical Music Sustainability Group.

#### **Administration**

In response to the coronavirus pandemic and government support, we flexibly furloughed all of our music delivery staff and members of our office staff where appropriate.

We contracted David Walker to review our Safeguarding Policy (including a new Digital Safeguarding Policy), protocols and training.

## National Youth Choir Of Scotland

### Report of the Trustees for the Year Ended 31 July 2021

#### **FINANCIAL REVIEW**

##### **Financial Position**

The Financial results of the charitable company are as set out in the attached financial statements. The charitable company's incoming resources for the year ended 31.07.2021 totalled £705,208 (2020: £1,061,289). There was an overall decrease in the funds of the charitable company of £24,974 (2020: £42,946 decrease). There is a general fund balance of £87,327 In addition to a designated fund of £105,900 and restricted funds of £27,419.

In regard to this position, the trustees would refer to the reserves policy below and Note 19 in the notes to the financial statements.

##### **Principal funding sources**

NYCOS receives revenue funding from Creative Scotland, which makes up 17% of our budget. In addition, NYCOS received support from the following Trusts and Foundations for which we are most grateful:

The Jennie S Gordon Memorial Foundation, The Turtleton Charitable Trust, The John Mather Trust, Mary Andrew Trust, D'Oyly Carte Trust, The William Syson Foundation, MV Millhouse Trust Dalziel Trust, MEB Charitable Trust, Nancie Massey Charitable Trust, Murdoch Forrest Charitable Trust, Stevenston Charitable Trust, and Cruden Foundation.

Thanks to our sponsor NASUWT.

Thanks to all the Friends of NYCOS and individual donors who have generously supported us / the organisation this year.

##### **Investment policy and objectives**

The charity does not hold any investments. Any surplus cash flow during the year is deposited in suitable bank accounts.

##### **Reserves policy**

The trustees have endeavoured to build up sufficient reserves to support the ongoing activities of the charity and like many other charitable bodies would aim to have free unrestricted funds equal to three months of anticipated unrestricted expenditure. Based on review of historic expenditure and projections, this equates to £140,917. The actual free unrestricted funds at 31 July 2021 were £87,327 (2020: £117,288) and are reviewed on an annual basis.

Through regular ongoing review of financial performance, open and transparent dialogue with key stakeholders and seeking to ensure additional funding, the Trustees will seek to correct this position in order to provide for any unanticipated costs or a significant decline in income.

##### **Going concern**

The charity has cash resources and has no requirement for external borrowings. The charity's financial performance is continually monitored through management accounts and budgets and projections are prepared to provide assurance as to its financial well-being going forward.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no known material uncertainties regarding the charity's ability to continue as a going concern. The trustees therefore continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

National Youth Choir Of Scotland

Report of the Trustees  
for the Year Ended 31 July 2021

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The National Youth Choir Of Scotland (NYCOS) is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new Trustees**

As set out in the Articles of Association the Trustees may be appointed and removed by the members of the charity. The minimum number of directors as set out in the Articles of Association is eight and the maximum is eleven.

**Organisational structure**

The charity, being limited by guarantee, does not have an issued share capital in which the trustees can hold an interest.

The Board of Trustees meets four times per annum and there is a sub-committee covering financial and personnel matters which meets 3 times per annum.

New Trustees are briefed by the Chairman, Chief Executive and Artistic Director in advance of their appointment.

Trustees are encouraged to attend concerts and other events being organised by the charity and to generally promote the charity through their professional and personal networks.

The Chief Executive (Edward Milner) and Artistic Director (Christopher Bell) have delegated authority for operational and artistic matters within terms approved by the Trustees.

Glasgow City Council provides the NYCOS office premises.

**Induction and training of new Trustees**

Trustees receive personal induction prior to, and on, appointment

National Youth Choir Of Scotland

Report of the Trustees  
for the Year Ended 31 July 2021

**STRUCTURE, GOVERNANCE AND MANAGEMENT – continued**

**Key management remuneration**

The Trustees consider that the Trustees and the Chief Executive comprise the key management personnel. The Trustees are responsible for the overall direction of the charity; however responsibility for its day to day management and operations are delegated to the Chief Executive.

Key management remuneration is benchmarked at the time of appointment against comparable roles in peer organisations in the UK. These benchmarks are reviewed against the same criteria as required (last review Jan 2020). NYCOS does not operate a system of performance related pay or automatic increments above CPI inflation

**Related parties**

The charity has a close relationship with a range of artistic and educational organisations throughout Scotland and beyond. Because of its national focus in promoting vocal opportunities for young people, the charity is also closely associated with local and national government and agencies within the public and private sectors.

**Risk management**

It is recognised that risk management is the responsibility of the Trustees. The Trustees have examined the major areas of the Charity's operations, considered the major risks which may arise in these areas and are of the opinion that systems are in place to mitigate those risks to an acceptable level. The Chief Executive and senior staff constantly monitor major risks associated with the organisation's activities, based on the risk register, and report to the Trustees on a regular basis.

The COVID-19 pandemic impacted on strategic delivery and finances of the organisation and we responded diligently and appropriately.

The effect of COVID-19 will continue into the future and we are continuing to respond to the government advice and work closely with our funders to ensure we retain financial resilience.

National Youth Choir Of Scotland

Report of the Trustees  
for the Year Ended 31 July 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC165149 (Scotland)

**Registered Charity number**

SC024899

**Registered office**

The Mitchell Library  
201 North Street  
Glasgow  
G3 7DN

**Principal address**

The Mitchell Library  
201 North Street  
Glasgow  
G3 7DN

**Trustees**

- J Baker- Chair – Resigned 21/01/2021
- J Waters – Chair – Appointed 21/01/2021
- K Bruce
- J Inglis
- L Law
- N McKay
- N Pritchett-Brown
- L Thomson
- F Anderson
- K Watt
- I White

**Auditors**

Wylie & Bisset (Audit) Limited  
Chartered Accountants  
168 Bath Street  
Glasgow  
G2 4TP

**Bankers**

Bank of Scotland  
235 Sauchiehall Street  
Glasgow  
G2 3EY

National Youth Choir Of Scotland

Report of the Trustees  
for the Year Ended 31 July 2021

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of National Youth Choir Of Scotland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

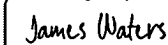
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

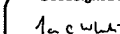
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27th January 2022 and signed on its behalf by:

DocuSigned by:  
  
.....  
889222E88BF459.....  
Trustee - James Waters

DocuSigned by:  
  
.....  
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Trustee - Ian White

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF NATIONAL YOURH CHOIR OF SCOTLAND FOR THE YEAR ENDED 31 JULY 2021**

### **Opinion**

We have audited the financial statements of National Youth Choir of Scotland (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities (including an income and expenditure account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Report of the Trustees and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.



## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF NATIONAL YOURH CHOIR OF SCOTLAND FOR THE YEAR ENDED 31 JULY 2021**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report contained within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates, and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations; and
- Compliance with the Coronavirus Job Retention Scheme.

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF NATIONAL YOURH CHOIR OF SCOTLAND FOR THE YEAR ENDED 31 JULY 2021

### Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business; and
- Substantive testing of Coronavirus Job Retention Scheme claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
*Wylie & Bisset (Audit) Limited*  
1B7B40CC898E43C...

Jenny Simpson

Senior statutory auditor

For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

168 Bath Street  
Glasgow  
G2 4TP

Date 27th January 2022

Wylie & Bisset (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

National Youth Choir Of ScotlandSTATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2021

				31.7.21	31.7.20
	Notes	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	312,447	-	4,987	317,434
<b>Charitable activities</b>	5				
NYCOS		3,932	-	9,325	13,257
National Boys Choir		9,237	-	955	10,192
National Girls Choir		10,063	-	580	10,643
Regional Choirs		99,543	-	43,101	142,644
Educational activities		73,833	-	83,443	157,276
Other trading activities	4	24,652	-	29,110	53,762
<b>Total</b>		533,707	-	171,501	705,208
<b>EXPENDITURE ON</b>					
Raising funds	7	65,666	-	-	65,666
<b>Charitable activities</b>	8				
NYCOS		29,264	-	9,325	38,589
National Boys Choir		26,452	-	955	27,407
National Girls Choir		28,045	-	580	28,625
Regional Choirs		177,511	-	72,211	249,722
Educational activities		236,730	-	83,443	320,173
<b>Total</b>		563,668	-	166,514	730,182
<b>NET INCOME/(EXPENDITURE)</b>		(29,961)	-	4,987	(24,974)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		117,288	105,900	22,432	245,620
<b>TOTAL FUNDS CARRIED FORWARD</b>	19	87,327	105,900	27,419	245,620

National Youth Choir Of Scotland  
Registered company number: SC165149 (Scotland)

BALANCE SHEET  
31 July 2021

				31.7.21	31.7.20
		Unrestricted funds	Unrestricted Designated funds	Restricted funds	Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	14	-	-	-	-
<b>CURRENT ASSETS</b>					
Stocks	15	22,996	-	-	22,996
Debtors	16	62,228	-	-	62,228
Cash at bank		<u>191,284</u>	<u>105,900</u>	<u>27,419</u>	<u>324,603</u>
		276,508	105,900	27,419	409,827
<b>CREDITORS</b>					
Amounts falling due within one year	17	(189,181)	-	-	(189,181)
		<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>
<b>NET CURRENT ASSETS</b>					
		<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>
<b>NET ASSETS</b>					
		<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>
<b>FUNDS</b>	19				
Unrestricted funds				87,327	117,288
Restricted funds				27,419	22,432
Unrestricted designated funds				<u>105,900</u>	<u>105,900</u>
<b>TOTAL FUNDS</b>				<u>220,646</u>	<u>245,620</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006

The financial statements were approved by the Board of Trustees on 27th January 2022 and were signed on its behalf by:

DocuSigned by:  
 James Waters  
 081220212085458  
 Trustee - James Waters

DocuSigned by:  
 Ian White  
 081220212085458  
 Trustee - Ian White

National Youth Choir Of ScotlandCASH FLOW STATEMENT  
for the Year Ended 31 July 2021

	Notes	31.7.21 £	31.7.20 £
<b>Cash flows from operating activities</b>			
Cash provided by/(used in) operations	1	<u>64,326</u>	<u>(115,279)</u>
<b>Net cash provided by/(used in) operations</b>		<u>64,326</u>	<u>(115,279)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 64,326	 (115,279)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>260,277</u>	<u>375,556</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u>324,603</u>	 <u>260,277</u>

National Youth Choir Of ScotlandNOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 July 2021

<b>1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31.7.21</b>	<b>31.7.20</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(24,974)</b>	<b>(42,946)</b>
<b>Adjustments for:</b>		
Decrease/(increase) in stocks	(1,343)	(7,586)
Decrease in debtors	22,851	58,611
Decrease in creditors	<u>67,792</u>	<u>(123,358)</u>
<b>Net cash provided by/(used in) operations</b>	<b><u>64,326</u></b>	<b><u>(115,279)</u></b>

National Youth Choir Of Scotland

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2021

**1. GENERAL INFORMATION**

The charity is a company limited by guarantee, incorporated and registered in Scotland, under company number SC165149 and has no share capital. The liability of each member in the event of winding up the charitable company is limited to £1.

The charity's registered number is SC024899.

The registered office is The Mitchell, North Street, Glasgow, G3 7DN.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity's presentation currency is Sterling and amounts in the financial statements are rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The charity has cash resources and has no requirement for external borrowings. The charity's financial performance is continually monitored through management accounts and budgets and projections are prepared to provide assurance as to its financial well-being going forward. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no known material uncertainties regarding the charity's ability to continue as a going concern. The trustees therefore continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements

**Income**

All income from donations, subscriptions, course fees, concert receipts and bank interest is accounted for on a receivable basis.

Trading activity income is the income generated from the sale of CDs, books and educational resources. All income from these activities is accounted for on a receivable basis.

Revenue grants receivable by the charity are credited to the Income and Expenditure Account in the period to which they relate.

**Expenditure**

Costs relating to raising funds, charitable activities expenditure and support costs are charged to income and expenditure on an accruals basis. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure. Irrecoverable VAT is charged to the Statement of Financial Activities as an expense.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs are the costs attributable to trading activities of the charity.

National Youth Choir Of Scotland

Notes to the Financial Statements – continued  
for the Year Ended 31 July 2021

**2. ACCOUNTING POLICIES – continued**

Direct costs of charitable activities are the costs attributable to the activities in meeting the charitable objects of the charity.

Support costs are costs attributable to the management of the charity and its financial affairs.

Governance costs, a category within support costs, are costs attributable to compliance with statutory requirements.

**Tangible fixed assets**

All expenditure on tangible fixed assets is capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	33% straight line and 33% reducing balance
-----------------------	--------------------------------------------

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement amount.

**Debtors**

Trade debtors and accrued income are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

**Creditors**

Trade creditors, accrued expenses and other creditors are recognised where the charity has a present obligation resulting from a past event and are recognised at their settlement amount after allowing for any trade discounts due

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pensions**

The charitable company contributes to defined contribution schemes and contributions are charged through the Statement of Financial Activities in the period to which they relate.

**Fund accounting**

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.



National Youth Choir Of Scotland

Notes to the Financial Statements – continued  
for the Year Ended 31 July 2021

**2. ACCOUNTING POLICIES – continued**

Unrestricted designated funds – these are funds set aside by the trustees for future purposes or projects as identified by the trustees.

Unrestricted designated 15<sup>th</sup> Anniversary funds – these are funds which the charity is raising from donors to assist in securing its long term future by providing a growing reserve as security against future financial difficulties.

Restricted funds – these are funds that can only be used for the particular restricted purpose as specified by the donor or when the funds are raised for particular purposes.

**Employee benefits policy**

The cost of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are terminated.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are not considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. Key sources of estimation have been applied as follows:

**Bad debt provision** - the charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of debtors, management considers factors including credit rating of the customer, previous payment patterns and ageing of the debt.

**Depreciation** - management assess the depreciation rate by giving consideration to the useful life of each asset class and of its use within the charity.

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**3. DONATIONS AND LEGACIES**

	31.7.21	31.7.20
	£	£
Creative Scotland core grants	200,000	200,000
Donations	<u>117,434</u>	<u>128,340</u>
	<u>317,434</u>	<u>328,340</u>

**4. OTHER TRADING ACTIVITIES**

	31.7.21	31.7.20
	£	£
Sale of CDs, books etc	24,646	29,474
Other income	6	3,138
Furlough grant	<u>29,110</u>	<u>26,203</u>
	<u>53,762</u>	<u>58,815</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.7.21	31.7.20
	Activity	£	£
Registration fees	NYCOS	3,432	7,772
Concert receipts	NYCOS	500	18,461
Grants, trusts and donations	NYCOS	9,325	10,666
Membership fees	National Boys Choir	9,237	-
Concert receipts	National Boys Choir	-	66
Grants, trusts and donations	National Boys Choir	955	9,543
Membership fees	National Girls Choir	10,063	1,254
Grants, trusts and donations	National Girls Choir	580	4,368
Membership fees	Regional Choirs	99,543	209,253
Concert receipts	Regional Choirs	-	38,322
Grants, trusts and donations	Regional Choirs	43,101	73,921
Membership fees	Educational activities	8,190	24,671
Delivery of training	Educational activities	51,207	62,210
Concert receipts	Educational activities	-	8,537
YMI activities	Educational activities	97,879	205,090
		<u>334,012</u>	<u>674,134</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**6. GOVERNMENT GRANTS**

	2021	2020
	£	£
Creative Scotland – Core Grant	200,000	200,000
Creative Scotland – YMI Activities	12,846	19,530
Furlough Grant	<u>29,110</u>	<u>26,203</u>
	<u>241,956</u>	<u>245,733</u>

The Creative Scotland – Core Grant is received to contribute towards operating costs of the charity.  
The Creative Scotland – YMI Activities grants are received to contribute towards specifically agreed projects.  
Furlough Grant – Grant received to cover staff who were on furlough during the Covid-19 pandemic.  
There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

**7. RAISING FUNDS****RAISING DONATIONS AND LEGACIES**

	31.7.21	31.7.20
	£	£
Staff costs	58,636	57,624
Cost of sales - CDs, books etc	<u>7,030</u>	<u>14,094</u>
	<u>65,666</u>	<u>71,718</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
NYCOS	25,649	12,940	38,589
National Boys Choir	17,412	9,995	27,407
National Girls Choir	18,187	10,438	28,625
Regional Choirs	109,836	139,886	249,722
Educational activities	<u>165,939</u>	<u>154,234</u>	<u>320,173</u>
	<u>337,023</u>	<u>327,493</u>	<u>664,516</u>

**COMPARITIVE FOR CHARITABLE ACTIVITIES COSTS - 2020**

	Direct Costs	Support costs (see note 9)	Total 2020
	£	£	£
NYCOS	59,826	16,933	76,759
National Boys Choir	23,187	3,919	27,106
National Girls Choir	25,530	2,521	28,051
Regional Choirs	302,225	144,141	446,366
Educational activities	<u>319,505</u>	<u>134,730</u>	<u>454,235</u>
	<u>730,273</u>	<u>302,244</u>	<u>1,032,517</u>

Support costs are allocated to charitable activities on the basis of usage of the resource in terms of activity levels

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**9. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
NYCOS	12,592	348	12,940
National Boys Choir	9,724	271	9,995
National Girls Choir	10,155	283	10,438
Regional Choirs	136,099	3,787	139,886
Educational activities	150,059	4,175	154,234
	<u>318,629</u>	<u>8,864</u>	<u>327,493</u>
<b>SUPPORT COSTS</b>		£	
<b>Management</b>			
Salary costs		223,271	
Office costs		80,536	
Irrecoverable VAT		<u>14,822</u>	
		318,629	
<b>Governance costs</b>			
Wages		2,539	
Auditors remuneration (net of VAT)		6,325	
Board expenses		<u>-</u>	
		8,864	

**COMPARITIVE FOR SUPPORT COSTS – 2020**

	Management	Governance costs	Total 2020
	£	£	£
NYCOS	16,396	537	16,933
National Boys Choir	3,794	125	3,919
National Girls Choir	2,440	81	2,521
Regional Choirs	139,567	4,574	144,141
Educational activities	130,455	4,275	134,730
	<u>292,652</u>	<u>9,592</u>	<u>302,244</u>
<b>SUPPORT COSTS</b>		£	
<b>Management</b>			
Salary costs		181,421	
Office costs		91,746	
Irrecoverable VAT		<u>19,485</u>	
		292,652	
<b>Governance costs</b>			
Wages		2,473	
Auditors remuneration (net of VAT)		6,695	
Board expenses		<u>424</u>	
		9,592	

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**10. NET INCOME/(EXPENDITURE)**

Net income is stated after charging:

	31.7.21	31.7.20
	£	£
Auditor remuneration (net of VAT)	6,325	6,695
Depreciation - owned assets	-	-
	<u>6,325</u>	<u>6,695</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**TRUSTEE'S DONATIONS**

During the year a total of £1,625 (2020: £600) was donated by 5 Trustees (2020: 2)

**12. STAFF COSTS**

	2021	2020
	£	£
Administrative and music staff salary costs	520,539	704,023
Social security costs	23,157	39,104
Pension costs	<u>16,894</u>	<u>20,038</u>
	<u>560,950</u>	<u>763,165</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative	10	12
Music staff (all part time)	<u>81</u>	<u>100</u>
	<u>91</u>	<u>111</u>

No employees for the year ended 31 July 2021 received emoluments in excess of £60,000 nor for the year ended 31 July 2020.

The charity contributes to defined contribution schemes. The assets of the schemes are held separately from those of the charitable company. The pension costs are as shown above. Pension contributions payable at 31 July 2020 totalled £1,617 (2020: £3,760)

The Trustees and the Chief Executive are the key management personnel of the charity. The total employee benefits of key management, including employer's pension contributions and employer's national insurance and excluding expenses, for the year ended 31 July 2021 were £65,018 (2020: £64,406). During the year the charity made redundancy payments totalling £21,384 (2020: £11,845.)

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Unrestricted Designated fund £	Total funds 2020 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	318,376	9,964	-	328,340
<b>Charitable activities</b>				
NYCOS	13,192	24,577	-	37,769
National Boys Choir	8,739	-	-	8,739
National Girls Choir	5,622	-	-	5,622
Regional Choirs	268,497	52,999	-	321,496
Educational activities	95,152	205,356	-	300,508
Other trading activities	<u>32,612</u>	<u>26,203</u>	<u>-</u>	<u>58,815</u>
<b>Total</b>	<b>742,190</b>	<b>319,099</b>	<b>-</b>	<b>1,061,289</b>
<b>EXPENDITURE ON</b>				
Raising funds	71,718	-	-	71,718
<b>Charitable activities</b>				
NYCOS	52,182	24,577	-	76,759
National Boys Choir	27,106	-	-	27,106
National Girls Choir	28,051	-	-	28,051
Regional Choirs	367,164	79,202	-	446,366
Educational activities	<u>248,879</u>	<u>205,356</u>	<u>-</u>	<u>454,235</u>
<b>Total</b>	<b>795,100</b>	<b>309,135</b>	<b>-</b>	<b>1,104,235</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(52,910)</b>	<b>9,964</b>	<b>-</b>	<b>(42,946)</b>
<b>Transfers between funds</b>	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
<b>Net movement in funds</b>	<b>(32,910)</b>	<b>9,964</b>	<b>(20,000)</b>	<b>(42,946)</b>
<b>Total funds brought forward</b>	<u>150,198</u>	<u>12,468</u>	<u>125,900</u>	<u>288,566</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>117,288</b></u>	<u><b>22,432</b></u>	<u><b>105,900</b></u>	<u><b>245,620</b></u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**14. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	16,808
Disposals – equipment	<u>(9,051)</u>
	7,757
<b>DEPRECIATION</b>	
At 1 August 2020 and 31 July 2021	16,808
Depreciation of disposals	<u>(9,051)</u>
	7,757
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>-</u>

**15. STOCKS**

	31.7.21 £	31.7.20 £
Finished goods	<u>22,996</u>	<u>21,653</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade debtors	16,298	34,082
Other debtors	1,078	-
VAT	-	164
Accrued income	26,195	41,944
Prepayments	<u>18,657</u>	<u>8,889</u>
	<u>62,228</u>	<u>85,079</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade creditors	3,058	7,349
Social security and other taxes	9,248	14,302
VAT	2,212	-
Other creditors	4,445	8,464
Deferred income	136,589	66,118
Accrued expenses	<u>33,629</u>	<u>25,156</u>
	<u>189,181</u>	<u>121,389</u>

All 2020 deferred income was released and accounted for in the Statement of Financial Activities. The 2021 deferred income is in respect of grants, sponsorship, donations and bursary income all received before 31 July 2021 but in relation to activities to be delivered in the next accounting period.

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.21 £	31.7.20 £
Within one year	1,596	1,596
Between one and five years	3,193	3,193
	<u>4,789</u>	<u>4,789</u>

**19. MOVEMENT IN FUNDS**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	117,288	(29,961)	87,327
<b>Restricted funds</b>			
Bursary fund	22,432	4,987	27,419
<b>Designated funds</b>			
Designated 15 <sup>th</sup> Anniversary Fund	85,900	-	85,900
Designated Property Fund	20,000	-	20,000
	<u>245,620</u>	<u>(24,974)</u>	<u>220,646</u>
<b>TOTAL FUNDS</b>			



National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021**MOVEMENT IN FUNDS - CONTINUED**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	533,707	(563,668)	(29,961)
<b>Restricted funds</b>			
<i>Creative Scotland</i>	-	-	-
<i>Edinburgh</i>	31,075	(31,075)	-
<i>Renfrewshire</i>	19,477	(19,477)	-
<i>West Lothian</i>	32,891	(32,891)	-
 Bursary fund			
<i>Aberdeen</i>	1,997	(1,997)	-
<i>Lothians</i>	4,798	(4,798)	-
<i>West of Scotland</i>	7,619	(7,619)	-
<i>Dundee</i>	980	(980)	-
<i>No geographical restriction</i>	4,987	-	-
 Charitable Activities			
<i>National Choirs</i>	7,135	(7,135)	-
<i>Regional Choirs</i>	31,432	(31,432)	-
<i>Furlough Grant</i>	<u>29,110</u>	<u>(29,110)</u>	<u>-</u>
	<u>171,501</u>	<u>(166,514)</u>	<u>4,987</u>
 <b>TOTAL FUNDS</b>	<u><u>705,208</u></u>	<u><u>(730,182)</u></u>	<u><u>(24,974)</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021**

**MOVEMENT IN FUNDS - comparatives**

Net movement in funds, included in the above are as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
<b>Unrestricted funds</b>				
General fund	150,198	(52,910)	20,000	117,288
<b>Restricted funds</b>				
Bursary fund	12,468	9,964	-	22,432
	12,468	9,964	20,000	22,432
<b>Designated funds</b>				
Unrestricted Designated Fund	85,900	-	-	85,900
Designated Artistic Project Fund	20,000	-	(20,000)	-
Designated Property Fund	20,000	-	-	20,000
	125,900	-	(20,000)	105,900
<b>TOTAL FUNDS</b>	<b>288,566</b>	<b>(42,946)</b>	<b>-</b>	<b>245,620</b>
		Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>				
General fund		742,190	(795,100)	(52,910)
<b>Restricted funds</b>				
<i>Creative Scotland</i>		32,875	(32,875)	-
<i>East Lothian</i>		14,749	(14,749)	-
<i>Edinburgh</i>		57,760	(57,760)	-
<i>Renfrewshire</i>		36,443	(36,443)	-
<i>Glasgow</i>		9,636	(9,636)	-
<i>West Lothian</i>		53,627	(53,627)	-
<b>Bursary fund</b>				
Aberdeen		7,000	(1,313)	5,687
Lothians		3,500	(3,695)	(195)
West of Scotland		12,000	(5,156)	6,844
Dundee		1,000	(1,502)	(502)
No geographical restriction		8,029	(9,899)	(1,870)
<b>Charitable Activities</b>				
<i>National Choirs</i>		24,097	(24,097)	-
<i>Regional Choirs</i>		32,180	(32,180)	-
<i>Furlough Grant</i>		26,203	(26,203)	-
		319,099	(309,135)	9,964
<b>TOTAL FUNDS</b>		<b>1,061,289</b>	<b>(1,104,235)</b>	<b>(42,946)</b>

**National Youth Choir Of Scotland**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021**

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021 (2020: none).

**21. COMPARITIVE BALANCE SHEET**

	£	Unrestricted funds £	Unrestricted designated funds £	Restricted funds £	31.7.20 Total funds
<b>FIXED ASSETS</b>					
Tangible assets		-	-	-	-
<b>CURRENT ASSETS</b>					
Stocks		21,653	-	-	21,653
Debtors		75,657	-	9,422	85,079
Cash at bank		<u>141,367</u>	<u>105,900</u>	<u>13,010</u>	<u>260,277</u>
		238,677	105,900	22,432	367,009
<b>CREDITORS</b>					
Amounts falling due within one year		(121,389)	-	-	(121,389)
<b>NET CURRENT ASSETS</b>		<u>117,288</u>	<u>105,900</u>	<u>22,432</u>	<u>245,620</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>117,288</u>	<u>105,900</u>	<u>22,432</u>	<u>245,620</u>
<b>NET ASSETS</b>		<u>117,288</u>	<u>105,900</u>	<u>22,432</u>	<u>245,620</u>
<b>FUNDS</b>					
Unrestricted funds					117,288
Unrestricted designated funds					105,900
Restricted funds					<u>22,432</u>
<b>TOTAL FUNDS</b>					<u>245,620</u>

National Youth Choir Of ScotlandUNAUDITED DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2021

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Creative Scotland core grants	200,000	200,000
Donations	<u>117,434</u>	<u>128,340</u>
	317,434	328,340
<b>Other trading activities</b>		
Sale of CDs, books etc	24,646	29,474
Other income	<u>29,116</u>	<u>29,341</u>
	53,762	58,815
<b>Charitable activities</b>		
Registration fees	130,465	242,950
Delivery of training	51,207	62,210
Concert receipts	500	65,386
YMI activities	97,879	205,090
Grants, trusts and donations	<u>53,961</u>	<u>98,498</u>
	<u>334,012</u>	<u>674,134</u>
<b>Total incoming resources</b>	705,208	1,061,289
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	58,636	57,624
Cost of sales - CDs, books etc	<u>7,030</u>	<u>14,094</u>
	65,666	71,718
<b>Charitable activities</b>		
Wages	77,054	145,302
Course costs	143,619	277,474
Concerts	-	30,176
Cost of training provided	33,986	64,997
Mini music maker activities	9,523	25,051
YMI activities	72,915	175,790
Project costs	<u>(74)</u>	<u>11,483</u>
	337,023	730,272
<b>Support costs</b>		
<b>Management</b>		
Salary costs	223,271	181,421

National Youth Choir Of ScotlandUNAUDITED DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 July 2021

	31.7.21 £	31.7.20 £
<b>Management</b>		
Brought forward	223,271	181,421
Office costs	80,536	91,746
Irrecoverable VAT	<u>14,822</u>	<u>19,485</u>
	318,629	292,652
<b>Governance costs</b>		
Wages	2,539	2,473
Auditors remuneration	6,325	6,695
Board expenses	<u>-</u>	<u>424</u>
	<u>8,864</u>	<u>9,592</u>
Total resources expended	<u>730,182</u>	<u>1,104,235</u>
<b>Net expenditure</b>	<u>(24,974)</u>	<u>(42,946)</u>