

REGISTERED COMPANY NUMBER: SC165149
REGISTERED CHARITY NUMBER: SC024899

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
NATIONAL YOUTH CHOIR OF SCOTLAND



National Youth Choir Of Scotland

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for the Year Ended 31 July 2022

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National Youth Choir Of Scotland

REPORT OF THE TRUSTEES for the Year Ended 31 July 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK, effective 1 January 2019.

The legal and administrative information on page 14 forms part of this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

NYCOS is unique as a Scottish charity providing a national infrastructure for young people and music leaders to develop their singing. Founded in 1996 by Artistic Director Christopher Bell, we support children and young people to realise their vocal and musical potential and provide opportunities for thousands of young people, teachers and choir directors to develop choral singing across Scotland.

We deliver 8 National Choirs, including the internationally-renowned National Youth Choir of Scotland, a network of 14 Regional Choirs across the country, and a considerable Creative Learning programme which offers a wide range of activity and training for children, young people and adults. We believe that inclusion and progression go hand-in-hand. Excellence is at the centre of all our work and we continue to develop opportunities for children and young people, whatever their circumstances.

Following the COVID-19 pandemic, this year has been one of rebuilding youth singing delivery in Scotland. We have seen a real desire from people and communities to sing together again and have developed ensembles and programmes that encourage more children and young people to sing to the very highest standard. These activities have involved restarting our National Choir residential courses and concerts, recruiting new participants for our Regional Choirs and running projects that encourage singing in areas across Scotland.

NYCOS is an integral part of the music education and cultural infrastructure and is a member of various partnership bodies, including the Time to Shine working group (youth arts strategy), Music Education Partnership Group, Scottish Government Cross-Party Group for Music, Arts in Education Emergency Recovery Group and the Classical Music Sustainability Group.

On 30 March 2022 we were awarded £224,434 from the Creative Scotland Recovery Fund for Cultural Organisations. These funds are to support activities including boys singing, workforce development and digital resources for schools, new Alumni capacity and activity, and the replenishment of reserves affected by the COVID-19 pandemic. This grant will allow us to plan with confidence during these challenging times, with all the grant designated for specific activity.

During the year, the Trustees agreed to renew the terms of Keith Bruce, Lindsay Law and Lindsay Thomson until 2024-2025. Norrie McKay, James Inglis and Nicky Pritchett-Brown came to the end of their extended terms and resigned as Trustees, and we welcomed Clare Castell, Catriona McDonald and Ann Monfries as new Trustees.

We are proud of what we have achieved this year in exceptional circumstances and thank our Trustees, employees, leaders, funders, individual donors and partners for their work and support. Thanks also to our Principal Supporters Creative Scotland and Glasgow Life and our Education Partner National Association of Schoolmasters Union of Women Teachers (NASUWT).

National Youth Choir Of Scotland

REPORT OF THE TRUSTEES for the Year Ended 31 July 2022

Activity and Delivery

National Choirs

Applications closed in Autumn 2021 for National Choirs with a total of 509 applications. Auditions were held in Edinburgh, Glasgow, Perth, Aberdeen, Inverness, Dundee and Dumfries, and online for those in remote locations and with accessibility needs. These were the first auditions we have held since the COVID-19 pandemic and significant impact on the confidence, vocal quality and musical ability of children and young people was apparent. Over the year we have worked to rebuild voices and confidence, especially for those who were new to NYCOS or were younger.

Chamber Choir (supported by the Leverhulme Trust's Arts Scholarships Programme)

It has long been our ambition to run a small choir of very experienced singers who could tackle challenging and interesting repertoire, tour to places that could not accommodate our larger choirs and perform at an exceptional standard. With the support of the Leverhulme Trust's Arts Scholarships Programme over four years, we created this new mixed-voice group. Singers performed pop-up performances outside venues across East Lothian as part of the Lammermuir Festival in September 2022 and were invited to provide a BBC broadcast recorded in Greyfriars Kirk, Edinburgh to celebrate its 400th anniversary. This was broadcast on Christmas Day 2021.



Photo: Tern TV for BBC

As well as attending the National Youth Choir of Scotland residential course, the Chamber Choir held a rehearsal weekend in July in St Andrews, with concerts in Holy Trinity Church and then at the Lammermuir Festival. The same choir prepared to perform Elgar's *Dream of Gerontius* with the Royal Scottish National Orchestra and Sir Andrew Davies, as part of the Edinburgh International Festival in August 2022.

National Youth Choir of Scotland and Training Choir

In August 2021, 73 members of the 2021 National Youth Choir of Scotland attended a residential course on the Isle of Cumbrae, the first since July 2019.

"It was fantastic returning to in-person singing with NYCOS, being 'in the room' felt as special as it always has." (National Youth Choir of Scotland member)

National Youth Choir Of Scotland

REPORT OF THE TRUSTEES
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Photo: Scottish Parliament

During the course, a film was made of the choir on the beach, with choir members standing on the rocks, performing *We Hold the Future* (composed by Jerry Kay) to be played as part of the Opening Ceremony of the Scottish Parliament on 2 October 2021. On 11 September 2021, 20 singers represented Scotland at the BBC Last Night at The Proms; filming took place at The Helix Park in Falkirk, home of the Kelpies, where the choir sang *The Island Spinning Song*, directed by Christopher Bell and accompanied by Jenn Butterworth, guitar, and Adam Sutherland, violin.



Photo: BBC

National Youth Choir Of Scotland

REPORT OF THE TRUSTEES for the Year Ended 31 July 2022

The National Youth Choir of Scotland residential course was held in July 2022 in Edinburgh. The Training Choir performed at Stirling Castle and in Edinburgh, and the main choir prepared for a tour of Scotland in August. On 27 June 2022 members of the choir appeared in a promotion for the Edinburgh International Festival at Murrayfield Stadium, in preparation for a performance in the MACRO event with the Australian acrobatic dance company Gravity and Other Myths.

"The choral experience has been second to none...it's just fantastic." (National Youth Choir of Scotland member)

National Boys Choir

85 members attended the National Boys Choir course in April 2022 and performed at the Queens Hall Edinburgh. The National Boys Choir met up again in early May for an overnight stay at Broomlee outdoor centre, where participants came together to rehearse and prepare for a concert the next day at the opening of the Melrose Music Festival. The concert took place at Holy Trinity Parish Church, Melrose to a full capacity audience.



Photo: Sally Jubb

National Girls Choir

110 young people attended the National Girls Choir course, with a performance at the RSNO New Auditorium, Glasgow. As well as their own concert, the National Girls Choir were preparing to sing in Orff's *Carmina Burana*, with the BBC Scottish Symphony Orchestra, Edinburgh Festival Chorus and Sir Donald Runnicles, for the Opening Concert of the Edinburgh International Festival.

Alumni Choir

Our first NYCOS Alumni event was held in Edinburgh on 27 November 2021. A choir of 85 former National Youth Choir of Scotland members recorded six Christmas carols as part of the BBC Christmas Day broadcast. Many of the Alumni singers were excited at the prospect of future events, and suggestions ranged from one day events to 'recreating' a residential course over a weekend.

"Musically, I wouldn't be where I am today without the experience I had with NYCOS. Music as a whole shapes people - it gives them confidence and teaches them a lot of different skills to take into adult life." (National Youth Choir of Scotland Alum)

National Youth Choir Of Scotland

REPORT OF THE TRUSTEES
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Photo: Sally Jubb

Regional Choirs

From August 2021, all of our Regional Choirs met again in person. In September, there were 650 members across Scotland, significantly lower than pre-pandemic numbers of 1,450. As there had been no recruitment for two years and older members had left, we instigated a recruitment drive through a combination of in-school workshops and 'try-out' sessions held within the choirs in November 2021 and May 2022. By the end of the academic year, the number of singers had increased to 1,100, many of whom were aged 8-9 years.

We appointed new Regional Choirs Directors and Associate Directors: Andrew McTaggart and Anna Ghazal (Renfrewshire), Mark Evans and Eileen Edgar (NYCOS Stirling), Karol Fitzpatrick and Moira Morrison (NYCOS Midlothian).



National Youth Choir Of Scotland

REPORT OF THE TRUSTEES for the Year Ended 31 July 2022

In August, BBC Alba broadcast the NYCOS Inverness Choir singing at Culloden and in September, STV News visited our choir in Aberdeen. NYCOS Midlothian Choir recorded a film of support for the 2021 United Nations Climate Change Conference (COP 26) and in December, the Regional Choirs held performances for the first time in two years. The feedback from the parents, staff, and members has been positive, with the general feeling that all concerned were delighted to return to in-person activity.

Bill Dove, the NYCOS Edinburgh Choir Coordinator, was awarded a British Empire Medal for services to music and young people. Bill has been involved with NYCOS Edinburgh Choir in various capacities since 1998; his long-standing service proving to be both invaluable and inspirational to NYCOS and its members. We completed Gold Testing for members of the Belfast Philharmonic Youth Choir and Falkirk Regional Choir, and we had 34 candidates across 10 of our choirs sitting the tests.

Creative Learning

Mini Music Makers

Able to return to indoor singing after the pandemic, we started in-person weekly early years sessions in 3 locations as well as online. In partnership with the Dollar Community Development Trust, we started new activity in Dollar in March 2022 and during the summer holidays, we ran a series of pop-up sessions at local toddler groups and nurseries in partnership with West Lothian Council.

Schools

With funding from the Creative Scotland Youth Arts Fund and The Robertson Trust, we delivered the 'Loving Learning Through Music' project in Aberdeen, Dingwall and Fort William. The project addressed the need for positive intervention to achieve better learning outcomes for children in 8 primary schools in areas of multiple deprivation, using an interdisciplinary approach by combining music with numeracy and literacy to enthuse and build the learning of children, including those who are deaf or hearing impaired. Signed-singing leader Dr. Paul Whittaker described his most worthwhile moment on the project:

"It's that moment when someone discovers music and a light has been switched on for them. That feeling of allowing it to happen, encouraging it and developing it, is so rewarding and worthwhile. You're giving someone a skill and a pleasure that can last them a lifetime. We're privileged in the way we can change and touch lives. It happens when you have a whole class, or even whole school, signing something together, but also happens in the tiny moments of noticing someone make eye contact with you and they smile; of someone genuinely being able to communicate for the first time; in someone being able to play 2 bars of rhythm perfectly on a drum. There have been quite a few of these moments."

NYCOS has continued to deliver music activity in primary schools with Local Authorities, supported by Creative Scotland Youth Music Initiative funding. Partnerships this year have included direct delivery in primary schools in East Lothian, Edinburgh, Renfrewshire and West Lothian, with new training in the Western Isles. As part of our West Lothian Local Authority contract, we delivered sessions at Pinewood School, a school for primary and secondary children with additional support needs.

National Youth Choir Of Scotland

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Gen Munro
@MissMunro8

Primary 3 had a brilliant final session with Jackie from @NYCOScotland
We used the sticks to play individual rhythms alongside the music; we had great fun. #Article28



6:43 AM · Jul 1, 2022 · Twitter for iPhone

We were awarded Erasmus+ funding to take part in a project to support the continuation of online music education from 2021-23. The project entitled *Presto: Practices and Resources for Equipping Schools to Teach Music Online* is funded by the European Union to develop flexible and adaptable solutions for remote or restricted musical activity by schools. Project partners include Liszt Academy of Music (Hungary), Caprice Oy (Finland), Dublin City University (Ireland), and Sing Ireland. The new resources designed by all partners will be published online on a Presto website by April 2023.

In August 2021 we began a 2-year relationship with the Diocese of Leeds Singing Programme to create music notation resources for use in primary schools.

Open Access

In 2022 we completed the Wee Sing project, supported by a Creative Scotland YMI Access to Music-Making grant. This project involved in-school workshops and after-school singing clubs in areas of socio-economic deprivation across the country. We worked with Local Authorities to identify areas to deliver in and built partnerships in communities. With West Lothian Council, we ran a free 5-day Summer Wee Sing during the holidays for P3-P7 children.

Training

Our Creative Learning Director, Lucinda Geoghegan, remains in constant demand for training worldwide and NYCOS was engaged to deliver training to Local Authorities, NASUWT, Scottish Book Trust, Scottish Association of Music Education and Big Noise.

National Youth Choir Of ScotlandREPORT OF THE TRUSTEES
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NASUWT Scotland
@NASUWT_Scotland

Probationer teachers enjoying a session on Voice Care at our NQT seminar led by Wilma MacDougall of @NYCOScotland #nqt #newteacher #WellbeingWednesday



3:14 PM · Jul 20, 2022 · Twitter for Android

We have continued to run our year-round 10-week online musicianship and methodology courses, which can count towards the new British Kodály Certificate, in partnership with the British Kodály Academy and accredited by CPD UK.

On 2-6 August 2021, we held our second online Kodály At Home online Summer School. 150 delegates attended sessions with leaders from around the world and the event was kindly sponsored by NASUWT. We are planning for the 2022 Summer School to be delivered in person.

		Monday	Tuesday	Wednesday	Thursday	Friday
09:00 BST - 10:00 BST	Musicianship for All	Growing In Music	Growing In Music	Growing In Music	Growing In Music	Growing In Music
09:00 BST - 10:00 BST	Musicianship in Contemporary Repertoire	Late Romantic to Dodecaphonic Music	Late Romantic to Dodecaphonic Music	Late Romantic to Dodecaphonic Music	Late Romantic to Dodecaphonic Music	Late Romantic to Dodecaphonic Music
10:30 BST - 11:30 BST	Folk Songs from around the world	Songs from South East Asia	Songs from Kenya	The SaPa school from India	French and Spanish folk songs	Songs from Scotland
13:00 BST - 14:00 BST	Early Years and Primary Methodology with Lucinda Cooghegan & Guest presenters	0 - 3 years	Pre-schoolers	Primary 4 - 7 years	Primary 7 - 9 years	Primary 9 - 11 years and Into Secondary
13:00 BST - 14:00 BST	Kodály for Instrumental Teachers with Lynne Clark	Kodály for Instrumental Teachers	Kodály for Instrumental Teachers	Kodály for Instrumental Teachers	Kodály for Instrumental Teachers	Kodály for Instrumental Teachers
14:30 BST - 15:30 BST	Vocal and Choral Workshops	Warming up a choir or individual	Embedding musicianship in choir rehearsals *	Signed Singing	Boys Changing Voice	Community Choirs
17:30 BST - 18:15 BST	With Glass in Hand	NYCOS TV: Christopher Bell and guests *	West Side Story with Allan Wright	Hannah Rarley & Friends	NYCOS Singers	Music Without the Stands

National Youth Choir Of Scotland

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Publications and Resources

In response to the Black Lives Matter movement, we continued to analyse our resources so that they are appropriate for children of primary school age to sing. We have been updating and publishing new editions of our publications and creating digital versions for sale through our website.

Information Management

In August 2021, Head of National Choirs Ruth Townsend and Head of Creative Learning Carole Allen both retired, having worked for 21 years and 17 years respectively. We thank them both for their commitment to NYCOS over the years and everything they have done to benefit children and young people. We appointed 3 new Producer roles in their place – Regional Choirs, Natalie Brayshaw; National Choirs, Kenny Boyd; and Creative Learning, Anna Ghazal. Eilidh McNaughton was also appointed as General Manager.

We submitted a successful application to the Digital Boost grant scheme for the expenditure anticipated in necessary IT Infrastructure upgrades this year, including preparing for a CRM upgrade later in 2022.

To increase accessibility, we have adapted our Financial Assistance system to be less formal and bureaucratic. Instead of needing to submit an application form for support with evidence of income, we have designed a more responsive model which requires families to select a percentage fee reduction at the point of membership renewal. We test the process by requesting evidence from 10% of recipients and have seen a small increase in the need for fee reduction.

Sustainability

We appointed our Regional Choirs Producer, Natalie Brayshaw, as our Green Champion. Natalie attended climate events such as the Cultural Climate Leadership in a Net Zero Landscape webinar led by Creative Carbon Scotland, the Springboard local assembly for creative climate action, is a member of the Scottish Classical Music Sustainability Group and reports to Creative Scotland on our Sustainability Plan. We were a partner in the publication of the Scottish Classical Music Green Guide July 2021 and are planning our journey to net-zero by 2045. This involves plans to reduce our annual carbon budget, including through reduction in travel, recycling and landfill waste.

National Youth Choir Of Scotland

REPORT OF THE TRUSTEES for the Year Ended 31 July 2022

FINANCIAL REVIEW

Financial Position

The Financial results of the charitable company are as set out in the attached financial statements. The charitable company's incoming resources for the year ended 31 July 2022 totalled £1,407,169 (2021: £705,208). There was an overall increase in the funds of the charitable company of £238,079 (2021: £24,974 decrease). There is a general fund balance of £79,472. In addition there are designated fund of £348,334 and restricted funds of £30,919.

In regard to this position, the trustees would refer to the reserves policy below and Note 19 in the notes to the financial statements.

Principal funding sources

NYCOS receives revenue funding from Creative Scotland, which makes up 14% of our budget. In addition, NYCOS received support from the following Trusts and Foundations for which we are most grateful:

The Leverhulme Trust Arts Scholarships Programme, The Foyle Foundation (£20,000), The Northwood Charitable Trust, The Turtleton Charitable Trust, The John Mather Trust, The McGlashan Trust, The William Syson Foundation, The Robertson Trust, The Hugh Fraser Foundation, The Stevenston Charitable Trust, Jennie S Gordon Memorial Foundation, Gordon Fraser Charitable Trust, Nancie Massey Charitable Trust, The D'Oyly Carte Charitable Trust, W A Cargill Charitable Trust, Commonweal Fund, St. James's Place Charitable Foundation, Leach Family Charitable Trust, Leng Charitable Trust, Tay Charitable Trust, The Hope Scott Trust, St Andrew Society (Glasgow) Charitable Fund, Miss Isabel Harvey Charitable Trust, The MEB Charitable Trust, The Meikle Foundation, The R J Larg Family Trust, The Incorporation of Bonnetmakers and Dyers of Glasgow, Cruden Foundation, PF Charitable Trust, and The JTH Charitable Trust.

We would like to thank the individuals who have generously supported us this year and our Education Partner NASUWT.

Investment policy and objectives

The charity does not hold any investments. Any surplus cash flow during the year is deposited in suitable bank accounts.

Reserves policy

The trustees have endeavoured to build up sufficient reserves to support the ongoing activities of the charity and like many other charitable bodies would aim to have free unrestricted funds equal to three months of anticipated unrestricted expenditure. Based on review of historic expenditure and projections, this equates to £140,917. The actual free unrestricted funds at 31 July 2022 were £79,472 (2021: £87,327) and are reviewed on an annual basis. Through regular ongoing review of financial performance, open and transparent dialogue with key stakeholders and seeking to ensure additional funding, the Trustees will seek to correct this position in order to provide for any unanticipated costs or a significant decline in income.

National Youth Choir Of Scotland

REPORT OF THE TRUSTEES
for the Year Ended 31 July 2022

Going concern

The charity has cash resources and has no requirement for external borrowings. The charity's financial performance is continually monitored through management accounts and budgets and projections are prepared to provide assurance regarding its financial plans and its ability to meet expected financial commitments as they fall due.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no known material uncertainties regarding the charity's ability to continue as a going concern. The trustees therefore continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The National Youth Choir Of Scotland (NYCOS) is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

As set out in the Articles of Association the Trustees may be appointed and removed by the members of the charity. The minimum number of directors as set out in the Articles of Association is eight and the maximum is eleven.

Organisational structure

The charity, being limited by guarantee, does not have an issued share capital in which the trustees can hold an interest.

The Board of Trustees meets four times per annum and there is a sub-committee covering financial and personnel matters which meets 3 times per annum.

New Trustees are briefed by the Chairman, Chief Executive and Artistic Director in advance of their appointment.

Trustees are encouraged to attend concerts and other events being organised by the charity and to generally promote the charity through their professional and personal networks.

The Chief Executive (Edward Milner) and Artistic Director (Christopher Bell) have delegated authority for operational and artistic matters within terms approved by the Trustees.

Glasgow City Council provides the NYCOS office premises.

Induction and training of new Trustees

Trustees receive personal induction prior to, and on, appointment.

National Youth Choir Of Scotland

REPORT OF THE TRUSTEES
for the Year Ended 31 July 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC165149

Registered Charity number
SC024899

Registered office
The Mitchell
North Street
Glasgow
G3 7DN

Trustees

Fraser Anderson
* Keith Bruce
Clare Castell
Catriona McDonald
Ann Monfries
Lindsay Law
Lindsay Thomson
James Waters (Chair)
Karen Watt
Ian White

Auditors
Wylie & Bisset (Audit) Limited
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Bankers
Bank of Scotland
235 Sauchiehall Street
Glasgow
G2 3EY

National Youth Choir Of Scotland

Report of the Trustees
for the Year Ended 31 July 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of National Youth Choir Of Scotland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

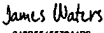
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th January 2023 and signed on its behalf by:

DocuSigned by:

949B554537844D9...
Trustee – James Waters

DocuSigned by:

7D9DC9E481344C2...
Trustee – Ian White

Independent Auditor's Report to the Trustees and Members of National Youth Choir of Scotland for the Year Ended 31 July 2022

Opinion

We have audited the financial statements of National Youth Choir of Scotland (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities (including an income and expenditure account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 July 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Report of the Trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

Independent Auditor's Report to the Trustees and Members of National Youth Choir of Scotland for the Year Ended 31 July 2022

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit ; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and

Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

Regulations and legislation pertinent to the charity's operations; and

Independent Auditor's Report to the Trustees and Members of National Youth Choir of Scotland for the Year Ended 31 July 2022

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;

Reading minutes of meetings of those charged with governance; and

In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Wylie & Bisset (Audit) Limited

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Claire Dalrymple FCCA

Senior statutory auditor

For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

Date: 26th January 2023

168 Bath Street

Glasgow

G2 4TP

Wylie & Bisset (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

National Youth Choir Of ScotlandSTATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022

	Notes	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME FROM						
Donations and legacies	3	333,916	242,434	18,880	595,230	317,434
Charitable activities	5					
NYCOS		85,423	-	53,837	139,260	13,257
National Boys Choir		39,868	-	6,651	46,519	10,192
National Girls Choir		52,890	-	5,027	57,917	10,643
Regional Choirs		183,849	-	41,148	224,997	142,644
Educational activities		60,623	-	242,144	302,767	157,276
Other trading activities	4	40,479	-	-	40,479	53,762
Total		<u>797,048</u>	<u>242,434</u>	<u>367,687</u>	<u>1,407,169</u>	<u>705,208</u>
EXPENDITURE ON						
Raising funds	7	69,204	-	-	69,204	65,666
Charitable activities	8					
NYCOS		145,841	-	53,837	199,678	38,589
National Boys Choir		90,430	-	6,651	97,081	27,407
National Girls Choir		94,357	-	5,027	99,384	28,625
Regional Choirs		309,742	-	41,148	350,890	249,722
Educational activities		110,709	-	242,144	352,853	320,173
Total		<u>820,283</u>	<u>-</u>	<u>348,807</u>	<u>1,169,090</u>	<u>730,182</u>
Transfers		15,380	-	(15,380)	-	-
NET INCOME/(EXPENDITURE)		(7,855)	242,434	3,500	238,079	(24,974)
RECONCILIATION OF FUNDS						
Total funds brought forward		87,327	105,900	27,419	220,646	245,620
TOTAL FUNDS CARRIED FORWARD		<u>79,472</u>	<u>348,334</u>	<u>30,919</u>	<u>458,725</u>	<u>220,646</u>

The notes form part of these financial statements

National Youth Choir Of ScotlandRegistered company number: SC165149 (Scotland)BALANCE SHEET31 July 2022

	Notes	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS						
Tangible assets	14	19,775	-	-	19,775	-
CURRENT ASSETS						
Stocks	15	11,794	-	-	11,794	22,996
Debtors	16	110,702	-	-	110,702	62,228
Cash at bank		<u>314,868</u>	<u>242,434</u>	<u>30,919</u>	<u>591,721</u>	<u>324,603</u>
		440,864	242,434	30,919	714,217	409,827
CREDITORS						
Amounts falling due within one year	17	(275,267)	-	-	(275,267)	(189,181)
NET CURRENT ASSETS		<u>165,597</u>	<u>242,434</u>	<u>30,919</u>	<u>438,950</u>	<u>220,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>165,597</u>	<u>242,434</u>	<u>30,919</u>	<u>458,725</u>	<u>220,646</u>
NET ASSETS		<u>185,372</u>	<u>242,434</u>	<u>30,919</u>	<u>458,725</u>	<u>220,646</u>
FUNDS	19					
Unrestricted funds					79,472	87,327
Unrestricted designated funds					348,334	27,419
Restricted funds					<u>30,919</u>	<u>105,900</u>
TOTAL FUNDS					<u>458,725</u>	<u>220,646</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2023 and were signed on its behalf by:

DocuSigned by:
James Waters
943855455704409.....
Trustee - James Waters

DocuSigned by:
Ian White
706DC9E401344C2.....
Trustee - Ian White

The notes form part of these financial statements

National Youth Choir Of ScotlandCASH FLOW STATEMENT
for the Year Ended 31 July 2022

	Notes	31.7.22 £	31.7.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>287,221</u>	<u>64,326</u>
Net cash provided by/(used in) operating activities		<u>287,221</u>	<u>64,326</u>
Cash flows from investing activities			
Purchases of tangible assets		<u>(20,103)</u>	-
Net cash from investing activities		<u>(20,103)</u>	-
Change in cash and cash equivalents in the reporting period		267,118	64,326
Cash and cash equivalents at the beginning of the reporting period		<u>324,603</u>	<u>260,276</u>
Cash and cash equivalents at the end of the reporting period		<u>591,721</u>	<u>324,603</u>

The notes form part of these financial statements

National Youth Choir Of Scotland

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 July 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.7.22	31.7.21
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	238,079	(24,974)
Adjustments for:		
Depreciation charges	328	-
Decrease/(increase) in stocks	11,202	(1,343)
(Increase)/decrease in debtors	(48,474)	22,851
Increase/(decrease) in creditors	<u>86,086</u>	<u>67,792</u>
Net cash provided by/(used in) operations	<u>287,221</u>	<u>64,326</u>

The notes form part of these financial statements

National Youth Choir Of Scotland

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

1. GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated and registered in Scotland, under company number SC165149 and has no share capital. The liability of each member in the event of winding up the charitable company is limited to £1.

The charity's registered number is SC024899.

The registered office is The Mitchell, North Street, Glasgow, G3 7DN.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity's presentation currency is Sterling and amounts in the financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charity has cash resources and has no requirement for external borrowings. The charity's financial performance is continually monitored through management accounts and budgets and projections are prepared to provide assurance as to its financial well-being going forward. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no known material uncertainties regarding the charity's ability to continue as a going concern. The trustees therefore continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements

Income

All income from donations, subscriptions, course fees, concert receipts and bank interest is accounted for on a receivable basis.

Trading activity income is the income generated from the sale of CDs, books and educational resources. All income from these activities is accounted for on a receivable basis.

Revenue grants receivable by the charity are credited to the Income and Expenditure Account in the period to which they relate.

Expenditure

Costs relating to raising funds, charitable activities expenditure and support costs are charged to income and expenditure on an accruals basis. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure. Irrecoverable VAT is charged to the Statement of Financial Activities as an expense.

National Youth Choir Of Scotland

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds costs are the costs attributable to trading activities of the charity. Direct costs of charitable activities are the costs attributable to the activities in meeting the charitable objects of the charity. Support costs are costs attributable to the management of the charity and its financial affairs.

Governance costs, a category within support costs, are costs attributable to compliance with statutory requirements.

Tangible fixed assets

All expenditure on tangible fixed assets is capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	33% straight line
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Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement amount.

Debtors

Trade debtors and accrued income are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Trade creditors, accrued expenses and other creditors are recognised where the charity has a present obligation resulting from a past event and are recognised at their settlement amount after allowing for any trade discounts due.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The charitable company contributes to defined contribution schemes and contributions are charged through the Statement of Financial Activities in the period to which they relate.

National Youth Choir Of Scotland

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

2. ACCOUNTING POLICIES – continued

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Unrestricted designated funds – these are funds set aside by the trustees for future purposes or projects as identified by the trustees.

Restricted funds – these are funds that can only be used for the particular restricted purpose as specified by the donor or when the funds are raised for particular purposes.

Employee benefits policy

The cost of short term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are terminated.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are not considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. Key sources of estimation have been applied as follows:

Bad debt provision - the charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of debtors, management considers factors including credit rating of the customer, previous payment patterns and ageing of the debt.

Depreciation - management assess the depreciation rate by giving consideration to the useful life of each asset class and of its use within the charity.

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**3. DONATIONS AND LEGACIES**

	31.7.22	31.7.21
	£	£
Creative Scotland core grants	200,000	200,000
Donations	<u>395,230</u>	<u>117,434</u>
	<u>595,230</u>	<u>317,434</u>

4. OTHER TRADING ACTIVITIES

	31.7.22	31.7.21
	£	£
Sale of CDs, books etc	34,601	24,646
Other income	5,878	6
Furlough grant	-	<u>29,110</u>
	<u>40,479</u>	<u>53,762</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.7.22	31.7.21
	Activity	£	£
Registration fees	NYCoS	67,134	3,432
Concert receipts	NYCoS	4,017	500
Grants, trusts and donations	NYCoS	68,109	9,325
Registration fees	National Boys Choir	38,082	9,237
Concert receipts	National Boys Choir	1,786	-
Grants, trusts and donations	National Boys Choir	6,651	955
Registration fees	National Girls Choir	49,901	10,063
Concert receipts	National Girls Choir	2,989	-
Grants, trusts and donations	National Girls Choir	5,027	580
Registration fees	Regional Choirs	135,984	99,543
Concert receipts	Regional Choirs	29,489	-
Grants, trusts and donations	Regional Choirs	59,524	43,101
Registration fees	Educational activities	13,042	8,190
Delivery of training	Educational activities	29,281	49,227
Concert receipts	Educational activities	4,931	1,980
YMI activities	Educational activities	228,644	97,879
Grants, trusts and donations	Educational activities	<u>26,869</u>	-
		<u>771,460</u>	<u>334,012</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**6. GOVERNMENT GRANTS**

	31.7.22	31.7.21
	£	£
Creative Scotland – Core Grant	200,000	200,000
Creative Scotland – YMI Activities	98,289	12,846
Digital Boost Grant	15,380	-
Furlough Grant	-	29,110
	<u>313,669</u>	<u>241,956</u>

The Creative Scotland – Core Grant is received to contribute towards operating costs of the charity.

The Creative Scotland – YMI Activities grants are received to contribute towards specifically agreed projects.

Digital Boost Grant – Grant received for IT infrastructure investment.

Furlough Grant – Grant received to cover staff who were on furlough during the Covid-19 pandemic.

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

7. RAISING FUNDS**RAISING DONATIONS AND LEGACIES**

	31.7.22	31.7.21
	£	£
Staff costs	50,776	58,636
Cost of sales - CDs, books etc	18,100	7,030
Support costs	328	-
	<u>69,204</u>	<u>65,666</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
NYCoS	145,891	53,787	199,678
National Boys Choir	79,112	17,969	97,081
National Girls Choir	77,013	22,371	99,384
Regional Choirs	265,572	85,318	350,890
Educational activities	235,912	116,941	352,853
	<u>803,500</u>	<u>296,386</u>	<u>1,099,886</u>

COMPARATIVE FOR CHARITABLE ACTIVITIES COSTS - 2021

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
NYCOS	25,649	12,940	38,589
National Boys Choir	17,412	9,995	27,407
National Girls Choir	18,187	10,438	28,625
Regional Choirs	109,836	139,886	249,722
Educational activities	165,939	154,234	320,173
	<u>337,023</u>	<u>327,493</u>	<u>664,516</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

Support costs are allocated to charitable activities on the basis of usage of the resource in terms of activity levels

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
NYCoS	49,923	3,864	53,787
National Boys Choir	16,678	1,291	17,969
National Girls Choir	20,764	1,607	22,371
Regional Choirs	79,190	6,128	85,318
Educational activities	<u>108,542</u>	<u>8,399</u>	<u>116,941</u>
	<u>275,097</u>	<u>21,289</u>	<u>296,386</u>

SUPPORT COSTS**Management**

Salary costs	140,636
Office costs	101,426
Irrecoverable VAT	32,707
Depreciation	<u>328</u>
	275,097

Governance costs

Wages	13,869
Auditors remuneration (net of VAT)	7,310
Board expenses	<u>110</u>
	21,289

COMPARATIVE FOR SUPPORT COSTS - 2021

	Management	Governance costs	Totals
	£	£	£
NYCOS	12,592	348	12,940
National Boys Choir	9,724	271	9,995
National Girls Choir	10,155	283	10,438
Regional Choirs	136,099	3,787	139,886
Educational activities	<u>150,059</u>	<u>4,175</u>	<u>154,234</u>
	<u>318,629</u>	<u>8,864</u>	<u>327,493</u>

SUPPORT COSTS**Management**

Salary costs	223,271
Office costs	80,536
Irrecoverable VAT	<u>14,822</u>
	318,629

National Youth Choir Of Scotland

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

Governance costs

Wages	2,539
Auditors remuneration (net of VAT)	6,325
Board expenses	-
	<hr/>
	8,864

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22	31.7.21
	£	£
Auditors remuneration (net of VAT)	7,310	6,325
Depreciation – owned assets	<u>328</u>	<u>-</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

TRUSTEE'S DONATIONS

During the year a total of £510 (2021: £1,625) was donated by 5 Trustees (2021: 5)

12. STAFF COSTS

	31.7.22	31.7.21
	£	£
Administrative and music staff salary costs	529,928	520,539
Social security costs	27,325	23,157
Pension costs	<u>15,580</u>	<u>16,894</u>
	<u>572,833</u>	<u>560,950</u>

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Administrative	10	10
Music staff (all part time)	<u>76</u>	<u>81</u>
	<u>86</u>	<u>91</u>

No employees for the year ended 31 July 2022 received emoluments in excess of £60,000 nor for the year ended 31 July 2021.

The charity contributes to defined contribution schemes. The assets of the schemes are held separately from those of the charitable company. The pension costs are as shown above. Pension contributions payable at 31 July 2022 totalled £2,003 (2021: £1,617)

The Trustees and the Chief Executive are the key management personnel of the charity. The total employee benefits of key management, including employer's pension contributions and employer's national insurance and excluding expenses, for the year ended 31 July 2022 were £65,847 (2021: £65,018).

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	312,447	-	4,987	317,434
Charitable activities				
NYCOS	3,932	-	9,325	13,257
National Boys Choir	9,237	-	955	10,192
National Girls Choir	10,063	-	580	10,643
Regional Choirs	99,543	-	43,101	142,644
Educational activities	73,833	-	83,443	157,276
Other trading activities	<u>24,652</u>	<u>-</u>	<u>29,110</u>	<u>53,762</u>
Total	<u>533,707</u>	<u>-</u>	<u>171,501</u>	<u>705,208</u>
EXPENDITURE ON				
Raising funds	65,666	-	-	65,666
Charitable activities				
NYCOS	29,264	-	9,325	38,589
National Boys Choir	26,452	-	955	27,407
National Girls Choir	28,045	-	580	28,625
Regional Choirs	177,511	-	72,211	249,722
Educational activities	<u>236,730</u>	<u>-</u>	<u>83,443</u>	<u>320,173</u>
Total	<u>563,668</u>	<u>-</u>	<u>166,514</u>	<u>730,182</u>
NET INCOME/(EXPENDITURE)	(29,961)	-	4,987	(24,974)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>117,288</u>	<u>105,900</u>	<u>22,432</u>	<u>245,620</u>
TOTAL FUNDS CARRIED FORWARD	<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**14. TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 August 2021	7,757
Additions	20,103
Disposals	<u>(7,757)</u>
At 31 July 2022	20,103
DEPRECIATION	
At 1 August 2021	(7,757)
Depreciation on disposals	7,757
Charge for year	(328)
At 31 July 2022	<u>(328)</u>
NET BOOK VALUE	
At 31 July 2022	<u>19,775</u>
At 31 July 2021	-

15. STOCKS

	31.7.22	31.7.21
	£	£
Finished goods	<u>11,794</u>	<u>22,996</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade debtors	53,676	16,298
Other debtors	1	1,078
Accrued income	31,742	26,195
Prepayments	<u>25,283</u>	<u>18,657</u>
	<u>110,702</u>	<u>62,228</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Trade creditors	23,127	3,058
Social security and other taxes	8,935	9,248
VAT	2,250	2,212
Other creditors	2,382	4,445
Deferred income	166,752	136,589
Accrued expenses	<u>71,821</u>	<u>33,629</u>
	<u>275,267</u>	<u>189,181</u>

All 2021 deferred income was released and accounted for in the Statement of Financial Activities. The 2022 deferred income is in respect of grants, sponsorship, donations and bursary income all received before 31 July 2022 but in relation to activities to be delivered in the next accounting period.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.22	31.7.21
	£	£
Within one year	5,779	5,120
Between one and five years	12,011	17,124
	<u>17,790</u>	<u>22,244</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**19. MOVEMENT IN FUNDS**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	87,327	(7,855)	79,472
Restricted funds			
Bursary fund	27,419	3,500	30,919
Designated funds			
Designated 15 th Anniversary Fund	85,900	-	85,900
Designated Property Fund	20,000	-	20,000
Designated Recovery Fund	-	242,434	242,434
TOTAL FUNDS	<u>220,646</u>	<u>238,079</u>	<u>458,725</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General fund	797,048	(820,283)	15,380	(7,855)
Unrestricted designated funds	242,434	-	-	242,434
Restricted funds				
<i>Creative Scotland</i>	98,289	(98,289)	-	-
<i>Digital Boost</i>	15,380	-	(15,380)	-
<i>East Lothian</i>	10,347	(10,347)	-	-
<i>Edinburgh</i>	38,387	(38,387)	-	-
<i>Renfrewshire</i>	28,847	(28,847)	-	-
<i>West Lothian</i>	52,774	(52,774)	-	-
Bursary fund				
<i>Aberdeen</i>	1,809	(1,809)	-	-
<i>Lothians</i>	3,553	(3,553)	-	-
<i>West of Scotland</i>	3,940	(3,940)	-	-
<i>Dundee</i>	1,158	(1,158)	-	-
<i>Other</i>	7,188	(7,189)	-	-
<i>No geographical restriction</i>	3,500	-	-	3,500
<i>National Choirs</i>	23,348	(23,348)	-	-
Charitable Activities				
<i>National Choirs</i>	42,167	(42,167)	-	-
<i>Regional Choirs</i>	23,500	(23,500)	-	-
<i>educational</i>	13,500	(13,500)	-	-
	<u>367,687</u>	<u>(348,807)</u>	<u>(15,380)</u>	<u>3,500</u>
TOTAL FUNDS	<u>1,407,169</u>	<u>(1,169,090)</u>	<u>-</u>	<u>238,079</u>

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**MOVEMENT IN FUNDS - comparatives**

Net movement in funds, included in the above are as follows:

Net

	At 1.8.20 £	movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	117,288	(29,961)	87,327
Restricted funds			
Bursary fund	22,432	4,987	27,419
Designated funds			
Designated 15 th Anniversary Fund	85,900	-	85,900
Designated Property Fund	20,000	-	20,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	245,620	(24,974)	220,646

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	533,707	(563,668)	(29,961)
Restricted funds			
<i>Creative Scotland</i>	-	-	-
<i>Edinburgh</i>	31,075	(31,075)	-
<i>Renfrewshire</i>	19,477	(19,477)	-
<i>West Lothian</i>	32,891	(32,891)	-
 Bursary fund			
<i>Aberdeen</i>	1,997	(1,997)	-
<i>Lothians</i>	4,798	(4,798)	-
<i>West of Scotland</i>	7,619	(7,619)	-
<i>Dundee</i>	980	(980)	-
<i>No geographical restriction</i>	4,987	-	-
 Charitable Activities			
<i>National Choirs</i>	7,135	(7,135)	-
<i>Regional Choirs</i>	31,432	(31,432)	-
<i>Furlough Grant</i>	29,110	(29,110)	-
	<hr/>	<hr/>	<hr/>
	171,501	(166,514)	4,987
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	705,208	(730,182)	(24,974)

National Youth Choir Of ScotlandNOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2022. (2021: none)

21. COMPARATIVE BALANCE SHEET

					31.7.21
	Notes	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
FIXED ASSETS					
Tangible assets	14	-	-	-	-
CURRENT ASSETS					
Stocks	15	22,996	-	-	22,996
Debtors	16	62,228	-	-	62,228
Cash at bank		<u>191,284</u>	<u>105,900</u>	<u>27,419</u>	<u>324,603</u>
		276,508	105,900	27,419	409,827
CREDITORS					
Amounts falling due within one year	17	(189,181)	-	-	(189,181)
NET CURRENT ASSETS		<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>
NET ASSETS		<u>87,327</u>	<u>105,900</u>	<u>27,419</u>	<u>220,646</u>
FUNDS	19				
Unrestricted funds					87,327
Restricted funds					27,419
Unrestricted designated funds					<u>105,900</u>
TOTAL FUNDS					<u>220,646</u>

National Youth Choir Of ScotlandDETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Creative Scotland core grants	200,000	200,000
Donations	<u>395,230</u>	<u>117,434</u>
	595,230	317,434
Other trading activities		
Sale of CDs, books etc	34,601	24,646
Other income	<u>5,878</u>	<u>29,116</u>
	40,479	53,762
Charitable activities		
Registration fees	304,143	130,465
Delivery of training	29,281	51,207
Concert receipts	43,212	2,480
YMI activities	228,644	97,879
Grants, trusts and donations	<u>162,076</u>	<u>53,961</u>
	<u>767,356</u>	<u>334,012</u>
Total incoming resources	1,403,065	705,208
EXPENDITURE		
Raising donations and legacies		
Wages	50,776	58,636
Cost of sales - CDs, books etc	18,100	7,030
Support costs	<u>328</u>	<u>-</u>
	68,876	65,666
Charitable activities		
Wages	98,420	77,054
Course costs	446,096	143,619
Concerts	43,076	-
Cost of training provided	45,708	33,986
Mini music maker activities	15,573	9,523
YMI activities	145,727	72,915
Project costs	<u>4,796</u>	<u>(74)</u>
	799,396	337,023

National Youth Choir Of ScotlandDETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
Support costs		
Management		
Salary costs	140,636	223,271
Office costs	101,426	80,536
Irrecoverable VAT	32,707	14,822
Depreciation	<u>328</u>	<u>-</u>
	275,097	318,629
 Governance costs		
Wages	13,869	2,539
Auditors remuneration net of VAT	7,310	6,325
Board expenses	<u>110</u>	<u>-</u>
	<u>21,289</u>	<u>8,864</u>
 Total resources expended	<u>1,164,986</u>	<u>730,182</u>
 Net income/(expenditure)	<u><u>238,079</u></u>	<u><u>(24,974)</u></u>