

Company Registration No. SC164816 (Scotland)

**Scrabster Seafoods Limited**

**Abbreviated financial statements  
for the year ended 30 April 2015**

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29/01/2016

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## **Scrabster Seafoods Limited**

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**Scrabster Seafoods Limited**

**Independent auditors' report to Scrabster Seafoods Limited  
Under section 449 of the companies act 2006**

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We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Scrabster Seafoods Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

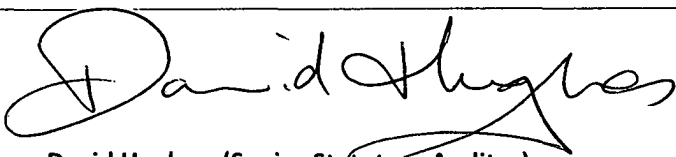
The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

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**David Hughes (Senior Statutory Auditor)**  
for and on behalf of Saffery Champness

29.1.2016  
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**Chartered Accountants  
Statutory Auditors**

Edinburgh Quay  
133 Fountainbridge  
Edinburgh  
EH3 9BA

**Scrabster Seafoods Limited**

**Abbreviated balance sheet  
As at 30 April 2015**

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		647,157		605,158
Investments	2		147,075		147,075
			<u>794,232</u>		<u>752,233</u>
<b>Current assets</b>					
Debtors		1,194,202		1,166,119	
Cash at bank and in hand		57,717		47,668	
		<u>1,251,919</u>		<u>1,213,787</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,070,119)</u>		<u>(939,427)</u>	
<b>Net current assets</b>			<u>181,800</u>		<u>274,360</u>
<b>Total assets less current liabilities</b>			<u>976,032</u>		<u>1,026,593</u>
<b>Provisions for liabilities</b>			<u>(1,257)</u>		<u>-</u>
			<u>974,775</u>		<u>1,026,593</u>
<b>Capital and reserves</b>					
Called up share capital	3		300,000		300,000
Profit and loss account			674,775		726,593
<b>Shareholders' funds</b>			<u>974,775</u>		<u>1,026,593</u>

**Scrabster Seafoods Limited**

**Abbreviated balance sheet (continued)**

**As at 30 April 2015**

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These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 5 form part of these financial statements.

Approved by the Board for issue on ..... *28/01/2016*



William Calder Snr

**Director**

**Company Registration No. SC164816**

## **Scrabster Seafoods Limited**

### **Notes to the abbreviated accounts For the year ended 30 April 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for undertaking the wholesale distribution of fish. Turnover is shown net of VAT and trade discounts. All turnover is accounted for on an accruals basis.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% Straight line
Plant and machinery	10% Straight line
Motor vehicles	25% Straight line

##### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

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##### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# **Scrabster Seafoods Limited**

## **Notes to the abbreviated accounts (continued)** **For the year ended 30 April 2015**

### **1 Accounting policies** (continued)

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

### **2 Fixed assets**

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 May 2014	144,260	1,022,435	147,075	1,313,770
Additions	-	93,188	-	93,188
Disposals	-	(10,363)	-	(10,363)
At 30 April 2015	144,260	1,105,260	147,075	1,396,595
<b>Depreciation</b>				
At 1 May 2014	144,260	417,277	-	561,537
On disposals	-	(6,908)	-	(6,908)
Charge for the year	-	47,734	-	47,734
At 30 April 2015	144,260	458,103	-	602,363
<b>Net book value</b>				
At 30 April 2015	-	647,157	147,075	794,232
At 30 April 2014	-	605,158	147,075	752,233

### **3 Share capital**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
300,000 Ordinary shares of £1 each	300,000	300,000