

**REGISTERED NUMBER: SC164608 (Scotland)**

**DIVERSE PRODUCTS (SCOTLAND) LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**



**DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**DIVERSE PRODUCTS (SCOTLAND) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2016**

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<b>DIRECTORS:</b>	Cherryl June Lonsdale Keith Stewart Lonsdale
<b>SECRETARY:</b>	Jordan Company Secretaries Limited
<b>REGISTERED OFFICE:</b>	c/o Jordans (Scotland) Limited 4th Floor 115 George Street Edinburgh EH2 4JN
<b>REGISTERED NUMBER:</b>	SC164608 (Scotland)
<b>ACCOUNTANTS:</b>	Hardie Caldwell LLP Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
<b>BANKERS:</b>	Bank of Scotland 2 Station Road Milngavie Glasgow G62 8AA
<b>SOLICITORS:</b>	Campbell Riddell Breeze Paterson 21 Park Road Milngavie Glasgow G61 8PQ

**DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,792	3,778
<b>CURRENT ASSETS</b>			
Stocks		199,031	192,446
Debts			
Gross debts (after providing for credit protection fee & accrued interest)		224,529	186,206
Less: Non-returnable proceeds		(198,093)	(167,495)
		<u>26,436</u>	<u>18,711</u>
Debtors		2,704	2,324
Cash at bank		<u>21,055</u>	<u>12,136</u>
		249,226	225,617
<b>CREDITORS</b>			
Amounts falling due within one year		<u>227,571</u>	<u>201,553</u>
<b>NET CURRENT ASSETS</b>		<u>21,655</u>	<u>24,064</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,447</u>	<u>27,842</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>1,875</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>28,572</u></u>	<u><u>27,842</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>27,572</u>	<u>26,842</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>28,572</u></u>	<u><u>27,842</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

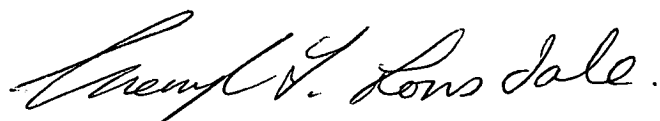
**DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

A handwritten signature in black ink, reading "Cheryl June Lonsdale". The signature is written in a cursive style with a large initial 'C' and a trailing flourish.

Cheryl June Lonsdale - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover and profit before taxation are attributable to the sale of industrial products to construction, electrical and engineering companies, excluding value added tax, recognised when the goods are delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 10% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company contributes to employees personal pension plans. Contributions payable to the personal pension plans are charged to the profit and loss account in the period to which they relate.

**Going concern**

The director has a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. The company has factoring facilities with the bank to provide working capital. The director continues to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	29,392
Additions	8,665
Disposals	(803)
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At 30 June 2016	37,254
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<b>DEPRECIATION</b>	
At 1 July 2015	25,614
Charge for year	3,609
Eliminated on disposal	(761)
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At 30 June 2016	28,462
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<b>NET BOOK VALUE</b>	
At 30 June 2016	8,792
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At 30 June 2015	3,778
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**DIVERSE PRODUCTS (SCOTLAND) LTD (REGISTERED NUMBER: SC164608)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DIVERSE PRODUCTS (SCOTLAND) LTD**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Diverse Products (Scotland) Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Diverse Products (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Diverse Products (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of Diverse Products (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Diverse Products (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Diverse Products (Scotland) Ltd. You consider that Diverse Products (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Diverse Products (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Hardie Caldwell LLP*

Hardie Caldwell LLP  
Chartered Accountants  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

15 March 2017