

*Registered*

**ASHFIELD MOTORS LIMITED (formerly Bumperworld Limited)**

**REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 January 2003**

**Registered number: SC 164576**



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**For the year ended 31 January 2003**

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**COMPANY INFORMATION**

**Directors**

L Brown  
M Roe

**Secretary**

C C Brown

**Registered office**

33 Lomond Street  
Glasgow  
G22 6JJ

**Registered number**

SC 164576

**DIRECTORS' REPORT**

The directors submit their report and the financial statements of the company for the year ended 31 January 2003.

**1. Directors' responsibilities**

Company law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the company and of the profit or loss for its financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2. Review of the business**

The company did not trade during the year and there were no transactions on profit and loss account.

**3. Change in company name**

The company changed its name from Bumperworld Limited to Ashfield Motors Limited on 31 May 2002.

**4. Directors and their interests**

The directors' beneficial interests in the shares of the company were as stated as below.

	31 January 2003	31 January 2002
L Brown	-	-
M Roe	-	-

The interests of L Brown and M Roe in the shares of Allied Vehicles Limited, the parent company are disclosed in the financial statements of that company.

**5. Accounts**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

X   
C BROWN

Secretary

5 March 2003

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS**

We have prepared, without carrying out an audit, the financial statements for the year ended 31 January 2003 as set out on pages 4 and 5 from the accounting records of the company and from information and explanations supplied to us.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



SCOTT-MONCRIEFF

Chartered Accountants  
Registered Auditor

25 Bothwell Street  
Glasgow  
G2 6NL

5 March 2003

**BALANCE SHEET**

As at 31 JANUARY 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors		1	1
<b>CREDITORS:</b> Amounts falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		1	1
<b>NET ASSETS</b>		1	1
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		-	-
<b>TOTAL SHAREHOLDER'S FUNDS - EQUITY</b>		1	1

For the year ended 31 January 2003 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with subsection (2) of Section 249B.

The directors acknowledge their responsibility for:-

- ensuring the company keeps proper accounting records which comply with Section 221; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and were approved by the board of directors on 5 March 2003 and signed on its behalf by:-

X  
MARISSA ROE

Director

The notes on page 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2003

**1. Profit and loss account**

The company had no transactions during the year and has made neither a profit nor a loss.

	2003 £	2002 £
<b>2. Share capital</b>		
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted and fully paid</b>		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>

**3. Ultimate parent company**

The company is a wholly owned subsidiary undertaking of Allied Vehicles Limited.