

Abbreviated Accounts  
for the Year Ended 31 March 2002  
for  
B.C Property Holdings Limited



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for the Year Ended 31 March 2002

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B.C Property Holdings Limited

Company Information  
for the Year Ended 31 March 2002

**DIRECTOR:**

R Hannah

**SECRETARY:**

Richard Beattie Management Limited

**REGISTERED OFFICE:**

63 Carlton Place  
Glasgow  
G5 9TW

**REGISTERED NUMBER:**

163982 (Scotland)

**ACCOUNTANTS:**

Richard G Beattie & Co  
Chartered Accountants  
63 Carlton Place  
Glasgow  
G5 9TW

B.C Property Holdings Limited

Abbreviated Balance Sheet

31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		747,126		744,273
<b>CURRENT ASSETS:</b>					
Debtors		55,488		14,408	
Cash at bank and in hand		841		2,796	
		56,329		17,204	
<b>CREDITORS: Amounts falling due within one year</b>		162,316		581,144	
<b>NET CURRENT LIABILITIES:</b>			(105,987)		(563,940)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			641,139		180,333
<b>CREDITORS: Amounts falling due after more than one year</b>			525,000		-
			£116,139		£180,333
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Revaluation reserve			160,308		160,308
Profit and loss account			(44,171)		20,023
<b>SHAREHOLDERS' FUNDS:</b>			£116,139		£180,333

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

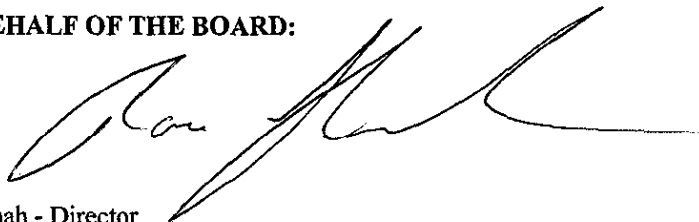
B.C Property Holdings Limited

Abbreviated Balance Sheet

31 March 2002

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'R Hannah', written over a horizontal line.

R Hannah - Director

Approved by the Board on 26 September 2003

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 April 2001	747,575
Additions	4,588
	<hr/>
At 31 March 2002	752,163
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2001	3,302
Charge for year	1,735
	<hr/>
At 31 March 2002	5,037
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	747,126
	<hr/>
At 31 March 2001	744,273
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>