

REGISTERED NUMBER: 163741 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

for

Macdraft Ltd

TUESDAY



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SCT

28/04/2009

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COMPANIES HOUSE

Macdraft Ltd

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for the Year Ended 28 February 2009

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Macdraft Ltd  
Company Information  
for the Year Ended 28 February 2009

DIRECTOR: D G McIntosh

SECRETARY: S McIntosh

REGISTERED OFFICE: 12A Gray Street  
ABERDEEN  
AB10 6JE

REGISTERED NUMBER: 163741 (Scotland)

ACCOUNTANTS: Atholl Scott  
Chartered Accountants  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

Macdraft Ltd

Abbreviated Balance Sheet  
28 February 2009

|  | Notes | 28.2.09<br>£  | 28.2.08<br>£  |
|--|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |
| Tangible assets                              | 2     | 108           | 162           |
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Debtors                                      |       | 9,108         | 21,871        |
| Cash at bank                                 |       | 46,210        | 16,964        |
|  |       | <u>55,318</u> | <u>38,835</u> |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          |       | <u>20,836</u> | <u>15,332</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>34,482</u> | <u>23,503</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>34,590</u> | <u>23,665</u> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>10</u>     | <u>18</u>     |
| <b>NET ASSETS</b>                            |       | <u>34,580</u> | <u>23,647</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      | 3     | 100           | 100           |
| Profit and loss account                      |       | <u>34,480</u> | <u>23,547</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>34,580</u> | <u>23,647</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27/04/09 and were signed by:



.....  
D G McIntosh - Director

The notes form part of these abbreviated accounts

Macdraft Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for services during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment- 33% on reducing balance

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 29 February 2008   |            |
| and 28 February 2009  | 3,693      |
| <b>DEPRECIATION</b>   |            |
| At 29 February 2008   | 3,531      |
| Charge for year       | 54         |
| At 28 February 2009   | 3,585      |
| <b>NET BOOK VALUE</b> |            |
| At 28 February 2009   | 108        |
| At 28 February 2008   | 162        |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 28.2.09<br>£ | 28.2.08<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | 100          | 100          |

4. TRANSACTIONS WITH DIRECTOR

The director's loan to Mr D McIntosh has been reduced to £242 (2008 - £1,541). The balance remains outstanding at the year end and this loan is interest free and repayable on demand.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Macdraft Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

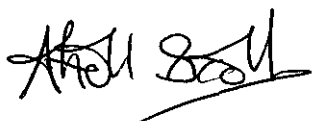
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 28 February 2009 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Atholl Scott  
Chartered Accountants  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

Date: .. 27.. APR. 2009 .....