

Abbreviated Unaudited Accounts for the Year Ended 28 February 2008
for
Macdraft Ltd



Macdraft Ltd

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for the Year Ended 28 February 2008

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Macdraft Ltd
Company Information
for the Year Ended 28 February 2008

DIRECTOR	D G McIntosh
SECRETARY	S McIntosh
REGISTERED OFFICE	12A Gray Street ABERDEEN AB10 6JE
REGISTERED NUMBER	163741 (Scotland)
ACCOUNTANTS	Atholl Scott Chartered Accountants Victoria House 13 Victoria Street ABERDEEN AB10 1XB

Macdraft Ltd

Abbreviated Balance Sheet
28 February 2008

	Notes	28.2.08 £	£	28 2 07 £	£
FIXED ASSETS					
Tangible assets	2		162		243
CURRENT ASSETS					
Debtors		21,871		6,451	
Cash at bank		16,964		23,201	
		<u>38,835</u>		<u>29,652</u>	
CREDITORS					
Amounts falling due within one year		<u>15,332</u>		<u>13,971</u>	
NET CURRENT ASSETS			<u>23,503</u>		<u>15,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,665		15,924
PROVISIONS FOR LIABILITIES			<u>18</u>		<u>29</u>
NET ASSETS			<u>23,647</u>		<u>15,895</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>23,547</u>		<u>15,795</u>
SHAREHOLDERS' FUNDS			<u>23,647</u>		<u>15,895</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for.

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14.6.08 and were signed by.



D G McIntosh - Director

The notes form part of these abbreviated accounts

Macdraft Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts receivable for services during the year, exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	
and 28 February 2008	3,693
DEPRECIATION	
At 1 March 2007	3,450
Charge for year	81
At 28 February 2008	3,531
NET BOOK VALUE	
At 28 February 2008	162
At 28 February 2007	243

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	28 2 08	28.2 07
		£1	£	£
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTOR

The director's loan to D McIntosh has been increased to £1,541 (2007 - £1,420) The balance remains outstanding at the year end This loan is interest free and repayable on demand

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Macdraft Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 28 February 2008 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 28 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Atholl Scott
Chartered Accountants
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ABERDEEN
AB10 1XB

Date . 23. Jun 2008.