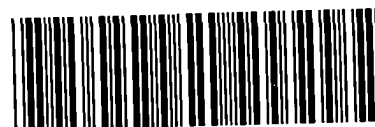


Registered number: SC163726
Charity number: SC024856

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



S4ZKWSAY

SCT 28/01/2016 #410
COMPANIES HOUSE

S4MT8U8G

SCT 22/12/2015 #251
COMPANIES HOUSE

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

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SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Trustees	Rhondda Geekie Jean Cherry Michael Taylor Barry Sweeney John Bruce
Company registered number	SC163726
Charity registered number	SC024856
Registered office	6a Lochmill Holdings Milton of Campsie Glasgow G66 6AE
Chair	Rhondda Geekie
Independent auditors	French Duncan LLP Chartered Accountants Statutory Auditors 133 Finnieston Street Glasgow G3 8HB
Bankers	The Royal Bank of Scotland 116 Cowgate Kirkintilloch Glasgow G66 1JX
Solicitors	PRG 12 Royal Crescent Glasgow G3 7SL
Manager	Mark McCrorie

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015**

There are some staff and board members who have been part of the Silver Birch family for nearly twenty years and it has been a privilege to see the differences in that time and our gratitude must go to the various organisations who have given us grants to allow the transformation to take place.

I think we must also be grateful to the people who have been our customers over all that time, either buying our soil feed or our plants and a special mention for our Christmas Tree purchasers. It is gratifying to be able to offer a wider selection of products and this is an area we are investigating to see if the range can be widened further.

Our staff and clients continue to make best use of our premises and grounds to offer new experiences and training which makes the time at Silver Birch even more worthwhile for all concerned. This is obviously recognised by the continued support of the Councils who fund client placements and we are glad to have that commitment. We also thank the Health Service for their continued funding making sure their historic commitment is retained.

Our staff and clients continue to make best use of our premises and grounds to offer new experiences and training which makes the time at Silver Birch even more worthwhile for all concerned. This is obviously recognised by the continued support of the Councils who fund client placements and we are glad to have that commitment. We also thank the Health Service for their continued funding making sure their historic commitment is retained.

R. Geekie

Name: Rhondda Geekie (Chair)

Date:

15/12/15

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Silver Birch (Scotland) Limited (the company) for the ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

• **CONSTITUTION**

The company, which is a recognised charity in Scotland (SC024856), is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 February 1996..

• **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association the trustees may be appointed and removed by the members of the charity. The minimum number of trustees as set out in the Articles of Association is two and there is no maximum (subject to any amendment permitted by ordinary resolution). The charitable company, being limited by guarantee, does not have an issued share capital in which the trustees can hold an interest. The following directors served during the year:

Rhondda Geekie
Jean Cherry
Anthony Keogh - resigned 1 August 2014
Michael Taylor
Barry Sweeney
John Bruce

• **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Board of Trustees, who meet regularly, are responsible for the governance of the charity. A manager is appointed by the trustees to administer the day to day activities.

• **RISK MANAGEMENT**

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

• **POLICIES AND OBJECTIVES**

Silver Birch (Scotland) Ltd aims to provide training and work experience to individuals with a learning disability within a horticultural related environment.

The organisation works in partnership with a range of public, private and voluntary employers and organisations to ensure placements are effective and goods produced are of the highest standards possible.

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

The organisation takes account of and aims to address not only the needs of the client group but within the goods produced the environmental strategies at European, UK, Scottish and Local Level.

Achievements and performance

- **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

- **REVIEW OF ACTIVITIES AND FACTORS RELEVANT TO ACHIEVE OBJECTIVES**

The chairman's report on Page 2 covers these areas.

Financial review

- **RESERVES POLICY**

The policy of the charitable company is to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to support the current activities of the charity in the event of a significant drop in future income before replacement income could be found.

- **PRINCIPAL FUNDING**

The main part of the funding of the organisation is through service level agreements with East Dunbartonshire Council, Glasgow City Council, North Lanarkshire Council and other local authorities.

The financial results are as set out in the attached financial statements. Incoming resources totalled £484,125 (2014: £435,910). The surplus from operations is £41,414 (2014: £40,226). Net assets at 31 March 2015 are £970,775 (2014 - £929,361), comprising property funds of £580,436, restricted funds of £14,662 and unrestricted funds of £375,677.

Plans for the future

- **FUTURE DEVELOPMENTS**

The chairman's report on Page 2 covers these areas.

RELATED ORGANISATIONS

Close links and relations are maintained with the following organisations in relation to client progression within the organisation and the skills attained:

East Dunbartonshire Council
Glasgow City Council
North Lanarkshire Council
EDC - NHS Resource Transfer

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Silver Birch (Scotland) Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

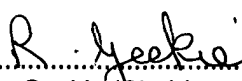
DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are trustees at the time when this Trustees' report is approved have confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 15/12/15 and signed on their behalf by:

.....
Rhondda Geekie (Chair)
Trustee

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SILVER BIRCH
(SCOTLAND) LIMITED**

We have audited the financial statements of Silver Birch (Scotland) Limited for the year ended 31 March 2015 set out on pages 8 to 19. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the charitable company's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's Trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SILVER BIRCH
(SCOTLAND) LIMITED**

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

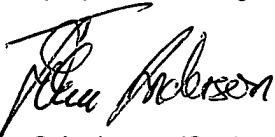
OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the company has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Trustees' report.



John S Anderson (Senior statutory auditor)

for and on behalf of

French Duncan LLP

Chartered Accountants
Statutory Auditors

133 Finnieston Street
Glasgow
G3 8HB

Date: 18 DECEMBER 2015

French Duncan LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	Property funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	-	-	1,572	1,572	4,148
Activities for generating funds	3,4	-	-	38,948	38,948	40,099
Incoming resources from charitable activities	5	-	19,221	424,384	443,605	391,663
TOTAL INCOMING RESOURCES		-	19,221	464,904	484,125	435,910
RESOURCES EXPENDED						
Costs of generating funds:						
Fundraising expenses and other costs	4	-	-	24,885	24,885	17,095
Charitable activities		14,206	-	397,586	411,792	373,164
Governance costs	8	-	-	6,034	6,034	5,425
TOTAL RESOURCES EXPENDED	9	14,206	-	428,505	442,711	395,684
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS		(14,206)	19,221	36,399	41,414	40,226
Transfers between Funds	16	-	(12,880)	12,880	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(14,206)	6,341	49,279	41,414	40,226
<i>Total funds at 1 April 2014</i>		594,642	8,321	326,398	929,361	889,135
TOTAL FUNDS AT 31 MARCH 2015		580,436	14,662	375,677	970,775	929,361

The notes on pages 10 to 19 form part of these financial statements.

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: SC163726

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	12		890,930	892,471
CURRENT ASSETS				
Stocks		13,373	15,515	
Debtors	13	28,404	30,427	
Cash at bank and in hand		133,603	93,719	
		<u>175,380</u>	<u>139,661</u>	
CREDITORS: amounts falling due within one year	14	(27,932)	(25,723)	
NET CURRENT ASSETS			<u>147,448</u>	<u>113,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,038,378</u>	<u>1,006,409</u>
CREDITORS: amounts falling due after more than one year	15	(67,603)	(77,048)	
NET ASSETS			<u>970,775</u>	<u>929,361</u>
CHARITY FUNDS				
Property funds	16	580,436	594,642	
Restricted funds	16	14,662	8,321	
Unrestricted funds	16	375,677	326,398	
TOTAL FUNDS			<u>970,775</u>	<u>929,361</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on *15 December 2015* and signed on their behalf, by:

Jean Cherry
Jean Cherry

The notes on pages 10 to 19 form part of these financial statements.

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Retail unit	-	10% straight line
Lochmill	-	2% straight line
Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Landscaping Improvements	-	25% reducing balance

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.8 Support Costs

Expenditure on the work of charitable activities includes direct costs and the costs of supporting those activities.

1.9 Governance Costs

Governance costs relate to the strategic aspects of managing the organisation including communicating policy and matters of public interest. This covers the cost of board meetings, Annual General Meeting and the audit.

1.10 Investment Income

Investment income comprises of bank interest accumulated in the period and is shown gross in the accounts.

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. VOLUNTARY INCOME

	Property funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Donations	-	-	1,572	1,572	4,148

3. RENTAL INCOME

	Property funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Rental income	-	-	6,111	6,111	5,961

4. ACTIVITIES FOR GENERATING FUNDS

	Property funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Charity trading income					
Charity trading income	-	-	32,837	32,837	34,138
Trading expenses					
Charity trading cost of sales	-	-	24,885	24,885	17,095
Net income from activities for generating funds	-	-	7,952	7,952	17,043

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Property funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Core services	-	19,221	424,384	443,605	391,663

There was no Property Fund income during the year to 31 March 2015 (2014: £NIL). The restricted income during the year to 31 March 2015 was £9,993 from Awards for All Body & Mind Garden, £9,228 from People Postcode Trust (2014: £2,046 from a sponsored walk).

	Property £	Restricted £	Unrestricted £	2015 £	2014 £
Grants					
Awards for All	-	9,993	-	9,993	-
People's Postcode	-	9,228	-	9,228	-
	-	19,221	-	19,221	-
Day Care Services					
East Dunbartonshire Council	-	-	159,677	159,677	159,677
EDC Day Care Services	-	-	22,129	22,129	13,605
Glasgow City Council	-	-	101,741	101,741	81,612
Glasgow Community Health Partnership	-	-	-	-	-
EDC NHS Resource Transfer	-	-	79,000	79,000	79,000
North Lanarkshire Council	-	-	35,135	35,135	35,811
Inverness Council	-	-	6,588	6,588	6,715
Forensic Directorate	-	-	2,365	2,365	2,787
Personal Clients	-	-	17,749	17,749	12,456
	-	-	424,384	443,605	391,663
Total incoming resources from charitable activities	-	19,221	424,384	443,605	391,663

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

6. DIRECT COSTS

	Core services £	Total 2015 £	Total 2014 £
Premises costs	32,082	32,082	24,577
Communication costs	3,496	3,496	866
Vehicle expenses	33,472	33,472	19,555
Staff training and recruitment	5,711	5,711	1,689
Wages and salaries	242,588	242,588	210,911
National insurance	18,131	18,131	18,685
	<u>335,480</u>	<u>335,480</u>	<u>276,283</u>

7. SUPPORT COSTS

	Core services £	Total 2015 £	Total 2014 £
Premises costs	-	-	2,731
Communication costs	-	-	2,599
Vehicle expenses	-	-	8,386
Administration costs	8,215	8,215	8,698
Professional fees	2,942	2,942	2,747
Finance costs	3,703	3,703	3,669
Non-recoverable VAT	15,241	15,241	14,742
Loss on disposal of fixed assets	1,149	1,149	468
Incentive Payments	49	49	15
Clothing	1,293	1,293	2,311
Client Catering and Welfare	10,777	10,777	10,896
Subscriptions	1,908	1,908	388
Marketing	6,463	6,463	5,588
Wages and salaries	-	-	11,954
Depreciation	24,572	24,572	21,689
	<u>76,312</u>	<u>76,312</u>	<u>96,881</u>

8. GOVERNANCE COSTS

	Property funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Auditors' remuneration	-	-	3,400	3,400	2,985
Wages & salaries	-	-	2,634	2,634	2,440
	<u>-</u>	<u>-</u>	<u>6,034</u>	<u>6,034</u>	<u>5,425</u>

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

9. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2015 £	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Expenses	-	-	24,885	24,885	17,095
Costs of generating funds	-	-	24,885	24,885	17,095
Core services	260,719	24,572	126,501	411,792	373,164
Governance	2,634	-	3,400	6,034	5,425
	263,353	24,572	154,786	442,711	395,684

10. NET INCOMING / (OUTGOING) RESOURCES

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	24,572	21,689
Auditors' remuneration	3,400	2,985

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

11. STAFF COSTS

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	245,222	225,305
Social security costs	18,131	18,685
	263,353	243,990

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

11. STAFF COSTS (continued)

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Direct	11	8
Administrative	2	2
	<u>13</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. TANGIBLE FIXED ASSETS

	Lochmill £	Retail unit £	Plant & equipment £	Motor vehicles £	Office equipment £	Total £
Cost						
At 1 April 2014	925,329	13,468	42,210	84,462	8,677	1,074,146
Additions	-	-	12,880	12,000	-	24,880
Disposals	-	-	-	(18,472)	-	(18,472)
At 31 March 2015	<u>925,329</u>	<u>13,468</u>	<u>55,090</u>	<u>77,990</u>	<u>8,677</u>	<u>1,080,554</u>
Depreciation						
At 1 April 2014	63,301	5,388	38,823	67,624	6,539	181,675
Charge for the year	13,827	1,347	1,867	7,210	321	24,572
On disposals	-	-	-	(16,623)	-	(16,623)
At 31 March 2015	<u>77,128</u>	<u>6,735</u>	<u>40,690</u>	<u>58,211</u>	<u>6,860</u>	<u>189,624</u>
Net book value						
At 31 March 2015	<u>848,201</u>	<u>6,733</u>	<u>14,400</u>	<u>19,779</u>	<u>1,817</u>	<u>890,930</u>
At 31 March 2014	<u>862,028</u>	<u>8,080</u>	<u>3,387</u>	<u>16,838</u>	<u>2,138</u>	<u>892,471</u>

13. DEBTORS

	2015 £	2014 £
Trade debtors	24,952	27,190
Other debtors	3,452	3,237
	<u>28,404</u>	<u>30,427</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

14. CREDITORS:
Amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	9,100	9,100
Trade creditors	6,258	7,182
Other taxation and social security	2,407	-
Other creditors	5,186	5,105
Accruals and deferred income	4,981	4,336
	<u>27,932</u>	<u>25,723</u>

The bank loan is subject to a standard security over the heritable property of the company.

15. CREDITORS:
Amounts falling due after more than one year

	2015	2014
	£	£
Bank loans	<u>67,603</u>	<u>77,048</u>

Included within the above are amounts falling due as follows:

	2015	2014
	£	£
Between two and five years		
Bank loans	<u>36,400</u>	<u>36,400</u>
Over five years		
Bank loans	<u>31,203</u>	<u>40,648</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2015	2014
	£	£
Repayable by instalments	<u>31,203</u>	<u>40,648</u>

The bank loan is the subject of a standard security over the heritable property of the company.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

16. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Designated funds					
Minibus Fund	7,871	-	-	-	7,871
General funds					
General Funds - all funds	318,527	464,904	(428,505)	12,880	367,806
Total Unrestricted funds	326,398	464,904	(428,505)	12,880	375,677
Endowment funds					
Lochmill Property Fund	589,292	-	(13,315)	-	575,977
Retail Unit Property Fund	5,350	-	(891)	-	4,459
	594,642	-	(14,206)	-	580,436
Restricted funds					
Restricted Funds	6,275	19,221	-	(10,834)	14,662
Sponsored Walk	2,046	-	-	(2,046)	-
	8,321	19,221	-	(12,880)	14,662
Total of funds	929,361	484,125	(442,711)	-	970,775

The other restricted fund consists of funding received in the current year from Awards for All Body & Mind Garden and The People's Postcode Trust. In the year £4,559 was spent out of the £19,221 received, along with £6,275 brought forward, on landscaping improvements. This leaves £14,662 available to be spent on the landscaping project.

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Designated funds	7,871	-	-	-	7,871
General funds	318,527	464,904	(428,505)	12,880	367,806
	326,398	464,904	(428,505)	12,880	375,677
Property funds	594,642	-	(14,206)	-	580,436
Restricted funds	8,321	19,221	-	(12,880)	14,662
	929,361	484,125	(442,711)	-	970,775

SILVER BIRCH (SCOTLAND) LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Property funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	580,436	-	310,495	890,931	892,471
Current assets	-	14,662	160,717	175,379	139,660
Creditors due within one year	-	-	(27,932)	(27,932)	(25,723)
Creditors due in more than one year	-	-	(67,603)	(67,603)	(77,047)
	580,436	14,662	375,677	970,775	929,361

18. RELATED PARTY TRANSACTIONS

Rhondda Geekie, who is a Trustee of Silver Birch (Scotland) Limited, is also a councillor of East Dunbartonshire Council who provide continuing funding. Anthony Keogh is Head of Service for Social Work at East Dunbartonshire Council. Details of funding received from East Dunbartonshire Council are shown in note 5 to the accounts.