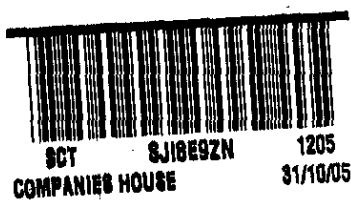


Abraxa Limited

Abbreviated Accounts

31st December 2004



Registered office: 50 Lothian Road, Festival Square, Edinburgh EH3 9BY

Registered in Scotland, Number 163703

Abraxa Limited

ABBREVIATED BALANCE SHEET

As at 31st December 2004

	2004 £	2003 £
Current assets		
Cash at bank and in hand	851	866
Creditors: amounts falling due within one year		
Other creditors	(15)	-
Net current assets	<u>836</u>	<u>866</u>
Total assets	<u>836</u>	<u>866</u>
Capital and reserves		
Called up share capital	(Note 3) 3,450	3,450
Share premium account	65,550	65,550
Profit and loss account	(68,164)	(68,134)
	<u>836</u>	<u>866</u>

For the period ended 31st December 2004 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985 (the "Act") relating to the audit of accounts. No notice from members requiring an audit has been deposited under sub-section (2) of section 249B of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the affairs of the Company as at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of section 226 of the Act and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The accounts were approved by the Board of Directors on 29th October 2005.

C.P. Wilkins

C.P. Wilkins
Director

Abraxa Limited

NOTES TO THE ABBREVIATED ACCOUNTS

1. The accounts have been prepared on the historical cost basis of accounting.
2. No emoluments or other benefits were received or receivable by the directors.
3. The authorised share capital of the Company is £10,000, comprising 100,000 ordinary shares of 10p each, of which 34,500 were in issue throughout the year.