

a

LAND & MINERAL SURVEY SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL, 2000

Registered number: 163694

MILNE, CRAIG & CORSON

CHARTERED ACCOUNTANTS

PAISLEY



SCT SE8SBW7K 0171  
COMPANIES HOUSE 06/12/00

**LAND & MINERAL SURVEY SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL, 2000**

**CONTENTS**

	<b>Page</b>
Auditors' report	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes on abbreviated financial statements	<b>3</b>

**LAND & MINERAL SURVEY SERVICES LIMITED****Auditors' report to the director  
LAND & MINERAL SURVEY SERVICES LIMITED  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th April, 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

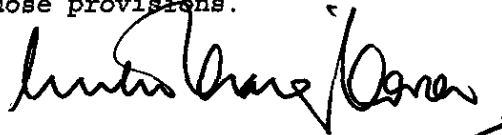
The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Milne, Craig & Corson  
REGISTERED AUDITORS  
Chartered Accountants

PAISLEY  
14th November, 2000

## LAND &amp; MINERAL SURVEY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AT 30TH APRIL, 2000

	Note	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	118,363	-
<b>Current assets</b>			
Stocks		5,000	-
Debtors		115,026	2
Cash at bank and in hand		812	-
		<u>120,838</u>	<u>2</u>
Creditors: amounts falling due within one year		(153,629)	-
<b>Net current (liabilities)/assets</b>		<u>(32,791)</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>85,572</u>	<u>2</u>
Creditors: amounts falling due after more than one year	3	(12,746)	-
		<u>72,826</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		72,824	-
<b>Total shareholders' funds</b>		<u>72,826</u>	<u>2</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board on 14th November, 2000 and signed on its behalf by:

J Kirkwood  
Director



**LAND & MINERAL SURVEY SERVICES LIMITED**

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**30TH APRIL, 2000**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Assets under construction	10% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	33.33% reducing balance

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## LAND &amp; MINERAL SURVEY SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL, 2000

## 2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	150,829
30th April, 2000	<u>150,829</u>
Depreciation	
Charge for the year	32,466
30th April, 2000	<u>32,466</u>
Net book amount	
30th April, 2000	<u><u>118,363</u></u>

## 3 Creditors:

	2000 £	1999 £
Secured creditors		
Bank overdraft	22,039	-
	<u><u>22,039</u></u>	<u><u>-</u></u>

## 4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>