

**EUROSCOT DRIVEWAY LIMITED**

**No. SC 163482**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2008**

WEDNESDAY



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SCT 19/11/2008 817  
COMPANIES HOUSE

# EUROSCOT DRIVEWAY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2008

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible assets	2		70,138		25,538
<b>Current assets</b>					
Stocks		5,000		2,500	
Debtors		65,925		31,902	
Cash at bank and in hand		316,447		110,782	
			387,372	145,184	
<b>Creditors amounts falling due within one year</b>		(338,786)		(92,197)	
<b>Net current assets</b>			48,586		52,987
<b>Net assets</b>			118,724		78,525
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			118,722		78,523
<b>Equity shareholders' funds</b>			118,724		78,525

The director confirms that the company was entitled to the audit exemption under section 249A(1) and that members have not required the company to obtain an audit for the year in accordance with section 249B(2). The director acknowledges his responsibilities to keep accounting records which comply with section 221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with section 226 and which comply with the Companies Act 1985 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 11 November 2008.

*Kevin Reid*  
K J Reid  
Director

# EUROSCOT DRIVEWAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Motor vehicles	25% straight line

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2007	68,428
Additions	61,569
Disposals	(4,400)
At 29 February 2008	<u>125,597</u>
<b>Depreciation</b>	
At 1 March 2007	42,890
Charge for the year	16,969
On disposals	(4,400)
At 29 February 2008	<u>55,459</u>
<b>Net book value</b>	
At 29 February 2008	<u>70,138</u>
At 28 February 2007	<u>25,538</u>

# EUROSCOT DRIVEWAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>